

AmerenUE's Cross Examination of
Michael Gorman

FILED
April 22, 2010
Missouri Public
Service Commission

	<u>Range</u>	<u>Midpoint</u>
Case No. ER-2008-0318	10.46% - 9.8%	10.13%
Average Constant Growth Results	11.10% - 9.54%	10.3%
DCF Analyses Considered Separately	11.02% - 9.54%	10.28%
*Average Constant Growth Results	12.00% - 9.54%	10.77%
*Average of Constant Growth Averages		

UE Exhibit No. 172
Date 3-23-10 Reporter KF
File No. EF-2010-0036