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Liberty Utilities (Midstates Natural Gas) Corp. d/b/a Liberty 20 CSR 240-3.030(3)(B)(7) Docket No. GR-2024-0106 Grafton Direct MFR Schedule No. 5

## General Information Schedule 5

## REASONS FOR PROPOSED RATE AND TARIFF CHANGES

The Company is requesting the Commission to approve new base distribution rates to alleviate a revenue deficiency. The proposed rate increase is necessary to reflect increases in operating costs, capital investments to better serve our customers and capital investments to maintain a safe and reliable distribution system. This proposed revenue change is based on a test-year ending December 31, 2022, and is normalized and adjusted for operating results and a fair rate of return. Liberty's base rates were last increased effective July 1, 2018, by virtue of Liberty's previous rate case, Docket No. GR-2018-0013.