

**Liberty Utilities (Midstates Natural Gas) Corp. - Missouri**  
Test Year Ending December 31, 2022  
GR-2024-0106  
Schedule 1 - Revenue Requirement

Line No.	Description	Reference	Total Company	Missouri Allocation Factor	Total Missouri	Total Missouri	Total Missouri
			Test Year Ending Balance		Test Year Ending Balance	Pro Forma Adjustments	Pro Forma Balance
	(a)	(b)	(c)	(d)	(e) = (c) x (d)	(f)	(g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 135,339,587	Various	\$ 133,728,182	\$ 33,382,782	\$ 167,110,965
2	Revenues	Schedule 5	67,602,117	Various	67,602,117	(33,203,996)	34,398,121
3	Expenses	Schedule 5	59,176,263	Various	59,176,263	(28,541,225)	30,635,038
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	8,425,854		8,425,854	(4,662,771)	3,763,084
5	Income Taxes	Schedule 5	2,053,792	Various	2,053,792	(2,228,659)	(174,867)
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	6,372,062		6,372,062	(2,434,112)	3,937,951
7	Current Rate of Return	(Line 6 / Line 1)			4.76%		2.36%
8	Rate of Return Requested	Schedule 8			8.35%	8.35%	8.35%
9	Required Net Operating Income	(Line 1 x Line 8)			11,164,725	2,787,068	13,951,793
10	Income Deficiency	(Line 9 - Line 6)			4,792,662	5,221,180	10,013,842
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)			6,292,895	6,855,550	13,148,445
13	Revenue Deficiency %	(Line 12 / Line 2)			9.31%		38.22%
14	<b>Revenue Requirement:</b>	(Line 2 + Line 12)			<b>\$ 73,895,012</b>	<b>\$ (26,348,446)</b>	<b>\$ 47,546,566</b>

**Source:** See reference column (b).

**Purpose:** Presents the components of the revenue requirement for the test year and as adjusted for known and measurable items.