

**Liberty Utilities (Midstates Natural Gas) Corp. - Missouri**  
Test Year Ending December 31, 2022  
GR-2024-0106  
Schedule 5 - Income Statement

Line No.	Description (a)	Reference (b)	Total Company	Missouri Allocation Factor (d)	Total Missouri	Total Missouri	Total Missouri	Requested Rate Increase (h)	Total Missouri
			Test Year Ending Balance (c)		Test Year Ending Balance (e) = (c) x (d)	Pro Forma Adjustments (f)	As Adjusted Under Present Rates (g) = (e) + (f)		As Adjusted Under Proposed Rates (i) = (g) + (h)
1	<u>Operating Revenues:</u>	WP 6.1	\$ 67,602,117	100%	\$ 67,602,117	\$ (33,203,996)	\$ 34,398,121	\$ 13,148,445	\$ 47,546,566
2	<u>Operating Expenses:</u>								
3	Production Expense	WP 6.2	35,170,425	100%	35,170,425	(35,170,425)	-	-	-
4	Natural Gas Storage, Terminaling and Processing Expenses		-	100%	-	-	-	-	-
5	Transmission Expense		-	100%	-	-	-	-	-
6	Maintenance Expense		49,107	100%	49,107	5,338	54,445		54,445
7	Distribution Expense		4,052,094	100%	4,052,094	559,116	4,611,209		4,611,209
8	Customer Accounts Expense		2,137,633	100%	2,137,633	318,991	2,456,625		2,456,625
9	Customer Assistance Expense		141,261	100%	141,261	-	141,261		141,261
10	Sales Expense		12,711	100%	12,711	-	12,711		12,711
11	Administrative and General Expenses		6,780,520	100%	6,780,520	680,463	7,460,983		7,460,983
12	Depreciation Expense	WP 6.3	7,881,579	100%	7,881,579	1,740,240	9,621,819		9,621,819
13	Amortization Expense	WP 6.4	45,652	100%	45,652	639,821	685,473		685,473
14	Taxes other than Income Taxes	WP 6.5	2,905,281	100%	2,905,281	2,523,618	5,428,898		5,428,898
15	Interest on Customer Deposits	WP 6.6	-	100%	-	161,613	161,613		161,613
16	<u>Operating Expenses Before Income Taxes:</u>		<u>59,176,263</u>		<u>59,176,263</u>	<u>(28,541,225)</u>	<u>30,635,038</u>	<u>-</u>	<u>30,635,038</u>
17	<u>Operating Income (Loss) Before Taxes:</u>		<u>8,425,854</u>		<u>8,425,854</u>	<u>(4,662,771)</u>	<u>3,763,084</u>	<u>13,148,445</u>	<u>16,911,528</u>
18	Income Taxes	Schedule 10	2,053,792	Various	2,053,792	(2,228,659)	(174,867)	3,134,602	2,959,735
19	<b><u>Net Operating Income (Loss):</u></b>	Schedule 1	<b><u>\$ 6,372,062</u></b>		<b><u>\$ 6,372,062</u></b>	<b><u>\$ (2,434,112)</u></b>	<b><u>\$ 3,937,951</u></b>	<b><u>\$ 10,013,842</u></b>	<b><u>\$ 13,951,793</u></b>

**Source:** See reference column (b).

**Purpose:** Presents the operating revenues and expenses for the test year. This schedule also reflects the proposed revenue change and the results under the proposed rates.