

Liberty Utilities (Midstates Natural Gas) Corp. - Missouri
Test Year Ending December 31, 2022
GR-2024-0106
Schedule 6 - Income Statement Adjustments

Line No.	Description (a)	Reference (b)	Total Company Test Year Ending Balance (c)	Missouri Allocation Factor (d)	Total Missouri Test Year Ending Balance (e) = (c) x (d)	REV ADJ 1 Removal of PGA Revenue (f)	REV ADJ 2 Removal of Unbilled Revenue (g)	REV ADJ 3 ISRS Reconciliation (h)	REV ADJ 4 Weather Normalization (i)
1	<u>Revenues:</u>	WP 6.1							
2	Residential		\$ 38,529,750	100%	\$ 38,529,750	\$ (19,835,657)	\$ 211,421	\$ 895,532	\$ 162,031
3	Commercial		21,330,264	100%	21,330,264	(13,753,800)	(39,540)	332,941	62,892
4	Industrial		2,273,078	100%	2,273,078	(1,574,132)	8,813	42,384	-
5	Transportation		5,066,380	100%	5,066,380	-	18,298	(17,687.77)	-
6	Other Sales to Public Authorities		-	100%	-	-	-	-	-
7	Other Sales		40,652	100%	40,652	-	-	-	-
8	Misc. Revenues		361,994	100%	361,994	-	-	-	-
9	<u>Total Gas Revenues:</u>		<u>67,602,117</u>		<u>67,602,117</u>	<u>(35,163,589)</u>	<u>198,991</u>	<u>1,253,169</u>	<u>224,924</u>
10	<u>Operating Expenses:</u>								
11	Production Expense	WP 6.2	35,170,425	100%	35,170,425	-	-	-	-
12	Natural Gas Storage, Terminating and Processing Expenses		-	100%	-	-	-	-	-
13	Transmission Expense		-	100%	-	-	-	-	-
14	Maintenance Expense		49,107	100%	49,107	-	-	-	-
15	Distribution Expense		4,052,094	100%	4,052,094	-	-	-	-
16	Customer Account Expense		2,137,633	100%	2,137,633	-	-	-	-
17	Customer Assistance Expense		141,261	100%	141,261	-	-	-	-
18	Sales Expense		12,711	100%	12,711	-	-	-	-
19	Administrative and General Expenses		6,780,520	100%	6,780,520	-	-	-	-
20	Depreciation Expense	WP 6.3	7,881,579	Various	7,881,579	-	-	-	-
21	Amortization Expense	WP 6.4	45,652	Various	45,652	-	-	-	-
22	Taxes other than Income Taxes	WP 6.5	2,905,281	Various	2,905,281	-	-	-	-
23	Interest on Customer Deposits	WP 6.6	-	Direct Assigned	-	-	-	-	-
24	<u>Operating Expenses Before Income Taxes:</u>		<u>59,176,263</u>		<u>59,176,263</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
25	<u>Operating Income (Loss) Before Taxes:</u>		<u>8,425,854</u>		<u>8,425,854</u>	<u>(35,163,589)</u>	<u>198,991</u>	<u>1,253,169</u>	<u>224,924</u>
26	Income Taxes	Schedule 10	2,053,792	Various	2,053,792	-	-	-	-
27	<u>Net Operating Income (Loss):</u>	Schedule 5	<u>\$ 6,372,062</u>		<u>\$ 6,372,062</u>				

Source: See reference column (b)

Purpose: The purpose of this workpaper is to show the breakdown of the income statement pro forma adjustments.

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Line No.	Description (a)	Reference (b)	REV ADJ 5	REV ADJ 6	EXP ADJ 1	EXP ADJ 2	EXP ADJ 3	EXP ADJ 4	EXP ADJ 5	EXP ADJ 6
			Contract Revision (j)	Lg. Customer Rev. Norm (m)	Removal of PGA Expenses (u)	Property Tax (v)	Uncollectible Expense (bb)	Regulatory Amortization (cc)	Rate Case Expense (dd)	Insurance Premiums (ii)
1	<u>Revenues:</u>	WP 6.1								
2	Residential		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Commercial		-	30,022	-	-	-	-	-	-
4	Industrial		-	-	-	-	-	-	-	-
5	Transportation		698,172	(445,684)	-	-	-	-	-	-
6	Other Sales to Public Authorities		-	-	-	-	-	-	-	-
7	Other Sales		-	-	-	-	-	-	-	-
8	Misc. Revenues		-	-	-	-	-	-	-	-
9	<u>Total Gas Revenues:</u>		698,172	(415,663)	-	-	-	-	-	-
10	<u>Operating Expenses:</u>									
11	Production Expense	WP 6.2	-	-	(35,170,425)	-	-	-	-	-
12	Natural Gas Storage, Terminating and Processing Expenses		-	-	-	-	-	-	-	-
13	Transmission Expense		-	-	-	-	-	-	-	-
14	Maintenance Expense		-	-	-	-	-	-	-	-
15	Distribution Expense		-	-	-	-	-	-	-	-
16	Customer Account Expense		-	-	-	-	177,727	-	-	-
17	Customer Assistance Expense		-	-	-	-	-	-	-	-
18	Sales Expense		-	-	-	-	-	-	-	-
19	Administrative and General Expenses		-	-	-	-	-	-	-	(91,097)
20	Depreciation Expense	WP 6.3	-	-	-	-	-	-	-	-
21	Amortization Expense	WP 6.4	-	-	-	344,473	-	65,841	229,508	-
22	Taxes other than Income Taxes	WP 6.5	-	-	-	-	-	-	-	-
23	Interest on Customer Deposits	WP 6.6	-	-	-	-	-	-	-	-
24	<u>Operating Expenses Before Income Taxes:</u>		-	-	(35,170,425)	344,473	177,727	65,841	229,508	(91,097)
25	<u>Operating Income (Loss) Before Taxes:</u>		698,172	(415,663)	35,170,425	(344,473)	(177,727)	(65,841)	(229,508)	91,097
26	Income Taxes	Schedule 10	-	-	-	-	-	(22,763)	-	-
27	<u>Net Operating Income (Loss):</u>	Schedule 5								

Source: See reference column (b)

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Line No.	Description (a)	Reference (b)	EXP ADJ 7 Unrecoverable Expense (ii)	EXP ADJ 8 Payroll Expense (jj)	EXP ADJ 9 Benefit Expense	EXP ADJ 10 PSC Assessment (mm)	EXP ADJ 11 Depreciation Expense (nn)	EXP ADJ 12 Property Tax (pp)	EXP ADJ 13 Customer Deposit Interest (rr)	EXP ADJ 14 Customer First (tt)
1	Revenues:	WP 6.1								
2	Residential		\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
3	Commercial		-	-		-	-	-	-	-
4	Industrial		-	-		-	-	-	-	-
5	Transportation		-	-		-	-	-	-	-
6	Other Sales to Public Authorities		-	-		-	-	-	-	-
7	Other Sales		-	-		-	-	-	-	-
8	Misc. Revenues		-	-		-	-	-	-	-
9	Total Gas Revenues:		-	-		-	-	-	-	-
10	Operating Expenses:									
11	Production Expense	WP 6.2	-	-		-	-	-	-	-
12	Natural Gas Storage, Terminating and Processing Expenses		-	-		-	-	-	-	-
13	Transmission Expense		-	-		-	-	-	-	-
14	Maintenance Expense		-	5,338		-	-	-	-	-
15	Distribution Expense		-	559,116		-	-	-	-	-
16	Customer Account Expense		-	141,264		-	-	-	-	-
17	Customer Assistance Expense		-	-		-	-	-	-	-
18	Sales Expense		-	-		-	-	-	-	-
19	Administrative and General Expenses		2,246	(413)	43,918	1,919	-	-	-	925,800
20	Depreciation Expense	WP 6.3	-	-		-	1,740,240	-	-	-
21	Amortization Expense	WP 6.4	-	-		-	-	-	-	-
22	Taxes other than Income Taxes	WP 6.5	-	81,902		-	-	2,441,716	-	-
23	Interest on Customer Deposits	WP 6.6	-	-		-	-	-	161,613	-
24	Operating Expenses Before Income Taxes:		2,246	787,206	43,918	1,919	1,740,240	2,441,716	161,613	925,800
25	Operating Income (Loss) Before Taxes:		(2,246)	(787,206)	(43,918)	(1,919)	(1,740,240)	(2,441,716)	(161,613)	(925,800)
26	Income Taxes	Schedule 10	-	-	-	-	-	-	-	-
27	Net Operating Income (Loss):	Schedule 5								

Source: See reference column (b)

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Line No.	Description (a)	Reference (b)	EXP ADJ 15 Normalize Training & Travel (uu)	EXP ADJ 16 Pension and OPEB (vv)	EXP ADJ 17 Taxes (xx)	Total Missouri Pro Forma Adjustments (yy) = (f) thru (xx)	Total Missouri Pro Forma Balance (zz) = (e) + (yy)
1	Revenues:	WP 6.1					
2	Residential		\$ -	\$ -	\$ -	\$ (18,566,673)	\$ 19,963,077
3	Commercial		-	-	-	(13,367,486)	7,962,778
4	Industrial		-	-	-	(1,522,935)	750,143
5	Transportation		-	-	-	253,097	5,319,478
6	Other Sales to Public Authorities		-	-	-	-	-
7	Other Sales		-	-	-	-	40,652
8	Misc. Revenues		-	-	-	-	361,994
9	Total Gas Revenues:		-	-	-	(33,203,996)	34,398,121
10	Operating Expenses:						
11	Production Expense	WP 6.2	-	-	-	(35,170,425)	-
12	Natural Gas Storage, Terminaling and Processing Expenses		-	-	-	-	-
13	Transmission Expense		-	-	-	-	-
14	Maintenance Expense		-	-	-	5,338	54,445
15	Distribution Expense		-	-	-	559,116	4,611,209
16	Customer Account Expense		-	-	-	318,991	2,456,625
17	Customer Assistance Expense		-	-	-	-	141,261
18	Sales Expense		-	-	-	-	12,711
19	Administrative and General Expenses		9,220	(211,130)	-	680,463	7,460,983
20	Depreciation Expense	WP 6.3	-	-	-	1,740,240	9,621,819
21	Amortization Expense	WP 6.4	-	-	-	639,821	685,473
22	Taxes other than Income Taxes	WP 6.5	-	-	-	2,523,618	5,428,898
23	Interest on Customer Deposits	WP 6.6	-	-	-	161,613	161,613
24	Operating Expenses Before Income Taxes:		9,220	(211,130)	-	(28,541,225)	30,635,038
25	Operating Income (Loss) Before Taxes:		(9,220)	211,130	-	(4,662,771)	3,763,084
26	Income Taxes	Schedule 10	-	-	(2,205,896)	(2,228,659)	(174,867)
27	Net Operating Income (Loss):	Schedule 5					\$ 3,937,951

Source: See reference column (b)

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