

Liberty Utilities (Midstates Natural Gas) Corp. - Missouri

Test Year Ending December 31, 2022

GR-2024-0106

Schedule 9 - Weighted Average Cost of Debt

Line No.	FERC (a)	GL Account (b)	Description (c)	Reference (d)	Amount Per Books (e)	Pro Forma Adjustments (e)	Interest Rate (f)	Annual Costs (g)
<u>WEIGHTED AVERAGE COST OF DEBT</u>								
1	224		Intercompany Note - Maturity December 15, 2033	FERC Form 2 ↓		65,000,000	5.77%	3,753,100
2	224		Intercompany Note - Maturity July 31, 2027		11,100,000	-	4.63%	513,930
3	221		Intercompany Note - Maturity May 1, 2023		25,600,000	(25,600,000)	4.49%	-
4	221		Intercompany Note - Maturity July 30, 2027		13,300,000	-	4.89%	650,370
5	221		Intercompany Note - Maturity July 30, 2027		5,000,000	-	4.89%	244,500
6			Intercompany Note - Maturity December 15, 2033			25,600,000	5.77%	1,478,144
7			Premium, Discounts and Expense					
8			Annual Amort Defer Fin Costs					72,480
9			Total Long Term Debt		<u>\$ 55,000,000</u>	<u>\$ 65,000,000</u>		<u>\$ 6,712,524</u>
10			Annual Cost Rate:	Schedule 8				<u>5.59%</u>

Purpose: This workpaper represents all outstanding debts of the company and yearly interest expense to calculate the annual cost rate for the weighted average cost of capital.