

**Liberty Utilities (Midstates) - Missouri**  
**Excess Accumulated Deferred Taxes - State**  
as of December 31, 2019

Mapping	Description	Book - Tax				ADIT at 24.1600%	ADIT Adjustment	Excluded in Previous Cases	Total	Return to Customers	Tax Gross-Up	Regulatory Liability
		Book Basis	Tax Basis	Basis Differences	ADIT at 25.9375%							
<u>GAS</u>	<u>GAS</u>											
Cash	Cash	-	-	-	-	-	-	-	-	-	-	-
AR	Accounts receivable	10,191,931	10,191,931	-	-	-	-	-	-	-	-	-
Bad Debts	Allowance for doubtful accounts	(103,992)	-	103,992	26,973	25,124	1,848	(1,848)	-	-	-	-
Nat Gas	Natural gas in storage	4,534,352	4,583,978	49,626	12,872	11,990	882	(882)	-	-	-	-
Reg Assets	Regulatory assets - Cur	4,507,438	-	(4,507,438)	(1,169,117)	(1,088,997)	(80,120)	80,120	-	-	-	-
Prepays	Prepaid expenses	(5,708)	(5,708)	-	-	-	-	-	-	-	-	-
Plant	Plant	114,595,723	72,856,030	(41,739,693)	(10,826,233)	(10,084,310)	(741,923)	(741,923)	(741,923)	(236,351)	(978,274)	-
Reg Assets	Regulatory assets - NonCur	778,295	-	(778,295)	(201,870)	(188,036)	(13,834)	13,834	-	-	-	-
Payables	Accounts payable	(83,857,232)	(83,857,232)	-	-	-	-	-	-	-	-	-
Liability	Accrued Liabilities	(6,077,780)	(6,077,780)	-	-	-	-	-	-	-	-	-
Reg Liability	Regulatory liabilities - Cur	(1,826,562)	-	1,826,562	473,765	441,297	32,467	(32,467)	-	-	-	-
OtherLT/Liab	Other long-term liabilities	(1,861,564)	(1,861,564)	-	-	-	-	-	-	-	-	-
Deriv Cur	Derivative Liabilities - Cur	(129,296)	-	129,296	33,536	31,238	2,298	(2,298)	-	-	-	-
COR	Cost of removal	(6,478,661)	-	6,478,661	1,680,403	1,565,244	115,158	(115,158)	-	-	-	-
RateBaseOff	Rate-base offset	(5,840,834)	-	5,840,834	1,514,966	1,411,145	103,821	(103,821)	-	-	-	-
Deriv LT	Derivative Liabilities - NonCur	(56,117)	-	56,117	14,555	13,558	997	(997)	-	-	-	-
CustomerAdv	Customer advances for Construction	(58,348)	-	58,348	15,134	14,097	1,037	(1,037)	-	-	-	-
CIACTax	CIAC Tax Gross-up	(8,556)	-	8,556	2,219	2,067	152	(152)	-	-	-	-
Equity	Equity	(28,303,089)	(28,303,089)	-	-	-	-	-	-	-	-	-
	Balance sheet subtotals	-	(32,473,434)	(32,473,434)	(8,422,797)	(7,845,582)	(577,215)	(164,708)	(741,923)	(741,923)	(236,351)	(978,274)
	<b>Other Tax attributes:</b>											
	Net operating loss carryforward, gross item	-	37,520,757	37,520,757	9,731,946	9,065,015	666,931	-	666,931	666,931	212,461	879,393
	AFUDC	-	(433,711)	(433,711)	(112,494)	(104,785)	(7,709)	7,709	-	-	-	-
	Investment tax credit carryforward	-	-	-	-	-	-	-	-	-	-	-
	AMT credit carryforward	-	-	-	-	-	-	-	-	-	-	-
		-	4,613,612	4,613,612	1,196,656	1,114,649	82,007	(156,999)	(74,992)	(74,992)	(23,890)	(98,881)