

Gas Proxy Group Betas

[1]

Company Name	Stock Ticker	Beta
Atmos Energy	ATO	0.85
Chesapeake Utilities	CPK	0.80
NiSource Inc.	NI	0.90
Northwest Natural	NWN	0.85
ONE Gas Inc.	OGS	0.85
Spire Inc.	SR	0.85
Southwest Gas	SWX	0.90
Mean		0.86

[1] Source: Value Line