

Market Risk Premium Derived from Value Line Long-Term Growth Estimates

[1]	S&P 500 Estimated Required Market Return	13.96%
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S&P 500 Index

Company	Ticker	[2] Market Capitalization	[3] Weight in Index	[4] Dividend Yield	[5] Long-Term EPS Growth	[6] DCF Result	[7] Weighted DCF Result
Agilent Technologies	A	38,429.90	0.09%	0.72%	11.50%	12.26%	0.0110%
Amer. Airlines	AAL	8,462.90	0.02%	0.00%	0.00%	0.00%	0.0000%
Apple Inc.	AAPL	2,883,119.75	6.73%	0.52%	10.50%	11.05%	0.7433%
AbbVie Inc.	ABBV	283,289.91	0.66%	3.86%	2.00%	5.90%	0.0390%
Airbnb Inc.	ABNB	85,255.40	0.20%	0.00%	0.00%	0.00%	0.0000%
Abbott Labs.	ABT	190,133.20	0.44%	2.01%	4.50%	6.56%	0.0291%
Arch Capital Group	ACGL	28,706.30	0.07%	0.00%	26.00%	26.00%	0.0174%
Accenture Plc	ACN	211,873.09	0.49%	1.53%	7.50%	9.09%	0.0449%
Adobe Inc.	ADBE	260,736.30	0.61%	0.00%	12.00%	12.00%	0.0730%
Analog Devices	ADI	94,161.40	0.22%	1.82%	11.50%	13.42%	0.0295%
Archer Daniels Midl'd	ADM	39,124.60	0.09%	2.46%	7.50%	10.05%	0.0092%
Automatic Data Proc.	ADP	95,724.40	0.22%	2.41%	10.50%	13.04%	0.0291%
Autodesk Inc.	ADSK	48,618.70	0.11%	0.00%	10.00%	10.00%	0.0113%
Ameren Corp.	AEE	19,367.80	0.05%	3.42%	6.00%	9.52%	0.0043%
Amer. Elec. Power	AEP	43,827.40	0.10%	4.22%	6.50%	10.86%	0.0111%
AES Corp.	AES	12,676.10	0.03%	3.49%	0.00%	3.49%	0.0010%
Aflac Inc.	AFL	48,824.00	0.11%	2.50%	8.00%	10.60%	0.0121%
Amer. Int'l Group	AIG	48,340.90	0.11%	2.10%	8.50%	10.69%	0.0121%
Assurant Inc.	AIZ	8,964.90	0.02%	1.69%	10.50%	12.28%	0.0026%
Gallagher (Arthur J.)	AJG	48,581.80	0.11%	0.99%	22.00%	23.10%	0.0262%
Akamai Technologies	AKAM	17,557.70	0.04%	0.00%	5.00%	5.00%	0.0020%
Albermarle Corp.	ALB	16,450.40	0.04%	1.14%	-4.50%	-3.39%	-0.0013%
Align Techn.	ALGN	19,623.40	0.05%	0.00%	16.00%	16.00%	0.0073%
Allstate Corp.	ALL	37,990.00	0.09%	2.45%	10.50%	13.08%	0.0116%
Allegion plc	ALLE	10,667.00	0.02%	1.65%	10.00%	11.73%	0.0029%
Applied Materials	AMAT	126,693.10	0.30%	0.94%	4.00%	4.96%	0.0147%
Amcor plc	AMCR	13,862.40	0.03%	5.21%	8.00%	13.42%	0.0043%
Advanced Micro Dev.	AMD	218,541.80	0.51%	0.00%	12.00%	12.00%	0.0612%
AMETEK Inc.	AME	37,066.30	0.09%	0.62%	13.00%	13.66%	0.0118%
Amgen	AMGN	160,899.20	0.38%	2.99%	5.50%	8.57%	0.0322%
Ameriprise Fin'l	AMP	38,579.50	0.09%	1.42%	13.00%	14.51%	0.0131%
Amer. Tower 'A'	AMT	100,079.90	0.23%	3.17%	5.00%	8.25%	0.0193%
Amazon.com	AMZN	1,533,695.13	3.58%	0.00%	19.50%	19.50%	0.6980%
Arista Networks	ANET	71,337.00	0.17%	0.00%	17.00%	17.00%	0.0283%
ANSYS Inc.	ANSS	29,804.50	0.07%	0.00%	9.00%	9.00%	0.0063%
Aon plc	AON	58,410.70	0.14%	0.85%	8.50%	9.39%	0.0128%
Smith (A.O.)	AOS	11,899.30	0.03%	1.63%	11.50%	13.22%	0.0037%
APA Corp.	APA	11,274.80	0.03%	3.13%	19.50%	22.94%	0.0060%
Air Products & Chem.	APD	60,185.10	0.14%	2.58%	10.50%	13.22%	0.0186%
Amphenol Corp.	APH	57,076.50	0.13%	0.93%	13.00%	13.99%	0.0186%
Aptiv PLC	APTIV	23,895.80	0.06%	0.00%	33.00%	33.00%	0.0184%
Alexandria Real Estate	ARE	19,810.80	0.05%	4.05%	10.00%	14.25%	0.0066%
Atmos Energy	ATO	17,384.90	0.04%	2.79%	7.50%	10.39%	0.0042%
AvalonBay Communities	AVB	25,645.40	0.06%	3.82%	6.00%	9.93%	0.0059%
Broadcom Inc.	AVGO	437,193.59	1.02%	1.98%	24.00%	26.22%	0.2675%
Avery Dennison	AVY	15,847.60	0.04%	1.72%	9.50%	11.30%	0.0042%
Amer. Water Works	AWK	25,995.10	0.06%	2.25%	3.00%	5.28%	0.0032%
Axon Enterprise	AXON	18,540.40	0.04%	0.00%	24.00%	24.00%	0.0104%
Amer. Express	AXP	135,827.30	0.32%	1.29%	8.50%	9.84%	0.0312%
AutoZone Inc.	AZO	44,486.10	0.10%	0.00%	13.00%	13.00%	0.0135%
Boeing	BA	147,470.91	0.34%	0.00%	0.00%	0.00%	0.0000%
Bank of America	BAC	265,670.19	0.62%	2.92%	5.00%	7.99%	0.0496%
Ball Corp.	BALL	17,605.80	0.04%	1.50%	10.50%	12.08%	0.0050%
Baxter Int'l Inc.	BAX	19,343.20	0.05%	3.04%	6.00%	9.13%	0.0041%
Bath & Body Works	BBWI	9,894.90	0.02%	1.84%	16.50%	18.49%	0.0043%
Best Buy Co.	BBY	16,315.50	0.04%	4.88%	0.50%	5.39%	0.0021%
Becton Dickinson	BDX	69,762.30	0.16%	1.58%	5.00%	6.62%	0.0108%
Franklin Resources	BEN	14,020.10	0.03%	4.39%	2.00%	6.43%	0.0021%
Brown-Forman 'B'	BF/B	26,693.70	0.06%	1.56%	16.50%	18.19%	0.0113%

Bunge Global SA	BG	15,103.70	0.04%	2.72%	1.50%	4.24%	0.0015%
Biogen	BIIB	38,171.00	0.09%	0.00%	-6.50%	-6.50%	-0.0058%
Bio-Rad Labs. 'A'	BIO	9,293.20	0.02%	0.00%	10.50%	10.50%	0.0023%
Bank of NY Mellon	BK	39,838.00	0.09%	3.24%	7.00%	10.35%	0.0096%
Booking Holdings	BKNG	119,965.40	0.28%	0.00%	28.00%	28.00%	0.0784%
Baker Hughes	BKR	34,123.50	0.08%	2.36%	0.00%	2.36%	0.0019%
Builders FirstSource	BLDR	19,658.90	0.05%	0.00%	21.50%	21.50%	0.0099%
BlackRock Inc.	BLK	116,793.70	0.27%	2.74%	7.50%	10.34%	0.0282%
Bristol-Myers Squibb	BMY	106,378.20	0.25%	4.59%	29.00%	34.26%	0.0850%
Broadridge Fin'l	BR	23,201.00	0.05%	1.62%	9.50%	11.20%	0.0061%
Berkshire Hathaway 'B'	BRK/	0.00	0.00%	0.00%	0.00%	0.00%	0.0000%
Brown & Brown	BRO	19,744.60	0.05%	0.75%	6.50%	7.27%	0.0034%
Boston Scientific	BSX	84,376.50	0.20%	0.00%	13.50%	13.50%	0.0266%
Bowling Green	BWA	7,998.90	0.02%	1.29%	6.50%	7.83%	0.0015%
Blackstone Inc.	BX	86,902.40	0.20%	2.62%	15.00%	17.82%	0.0361%
Boston Properties	BXP	10,858.00	0.03%	5.65%	0.00%	5.65%	0.0014%
Citigroup Inc.	C	102,660.60	0.24%	3.95%	2.50%	6.50%	0.0156%
Conagra Brands	CAG	13,994.90	0.03%	4.85%	3.50%	8.43%	0.0028%
Cardinal Health	CAH	25,868.30	0.06%	1.91%	7.50%	9.48%	0.0057%
Carrier Global	CARR	46,061.50	0.11%	1.38%	13.50%	14.97%	0.0161%
Caterpillar Inc.	CAT	144,732.91	0.34%	1.83%	14.50%	16.46%	0.0556%
Chubb Ltd.	CB	92,371.70	0.22%	1.55%	17.50%	19.19%	0.0414%
Cboe Global Markets	CBOE	18,459.60	0.04%	1.26%	13.00%	14.34%	0.0062%
CBRE Group	CBRE	27,138.00	0.06%	0.00%	3.00%	3.00%	0.0019%
Crown Castle Int'l	CCI	49,254.70	0.11%	5.52%	7.00%	12.71%	0.0146%
Carnival Corp.	CCL	20,666.40	0.05%	0.00%	0.00%	0.00%	0.0000%
Ceridian HCM Holding	CDAY	9,929.60	0.02%	0.00%	0.00%	0.00%	0.0000%
Cadence Design Sys.	CDNS	69,996.10	0.16%	0.00%	14.00%	14.00%	0.0229%
CDW Corp.	CDW	29,118.20	0.07%	1.14%	7.00%	8.18%	0.0056%
Celanese Corp.	CE	16,354.20	0.04%	1.92%	4.50%	6.46%	0.0025%
Constellation Energy	CEG	36,956.20	0.09%	0.98%	0.00%	0.98%	0.0008%
CF Industries	CF	15,958.00	0.04%	2.18%	6.00%	8.25%	0.0031%
Citizens Fin'l Group	CFG	14,984.40	0.03%	5.23%	4.50%	9.85%	0.0034%
Church & Dwight	CHD	23,143.70	0.05%	1.16%	6.00%	7.19%	0.0039%
C.H. Robinson	CHRW	10,172.10	0.02%	2.83%	5.50%	8.41%	0.0020%
Charter Commun.	CHTR	57,196.20	0.13%	0.00%	12.50%	12.50%	0.0167%
Cigna Group	CI	89,877.30	0.21%	1.63%	11.50%	13.22%	0.0277%
Cincinnati Financial	CINF	16,512.20	0.04%	3.02%	13.00%	16.22%	0.0062%
Colgate-Palmolive	CL	65,779.20	0.15%	2.44%	8.50%	11.04%	0.0170%
Clorox Co.	CLX	17,548.60	0.04%	3.39%	9.50%	13.05%	0.0053%
Comerica Inc.	CMA	7,206.30	0.02%	5.19%	3.00%	8.27%	0.0014%
Comcast Corp.	CMCS	175,773.91	0.41%	2.68%	9.00%	11.80%	0.0484%
CME Group	CME	72,344.90	0.17%	2.18%	7.50%	9.76%	0.0165%
Chipotle Mex. Grill	CMG	61,391.90	0.14%	0.00%	21.50%	21.50%	0.0308%
Cummins Inc.	CMI	33,695.60	0.08%	2.83%	9.00%	11.96%	0.0094%
CMS Energy Corp.	CMS	17,300.80	0.04%	3.29%	5.50%	8.88%	0.0036%
Centene Corp.	CNC	41,024.90	0.10%	0.00%	10.00%	10.00%	0.0096%
CenterPoint Energy	CNP	18,383.20	0.04%	2.75%	8.50%	11.37%	0.0049%
Capital One Fin'l	COF	49,803.10	0.12%	1.84%	4.00%	5.88%	0.0068%
Cooper Cos.	COO	18,012.10	0.04%	0.02%	10.00%	10.02%	0.0042%
ConocoPhillips	COP	142,405.80	0.33%	2.00%	9.00%	11.09%	0.0369%
Cencora	COR	42,509.60	0.10%	0.97%	8.00%	9.01%	0.0089%
Costco Wholesale	COST	286,105.00	0.67%	0.63%	10.50%	11.16%	0.0745%
Campbell Soup	CPB	13,269.90	0.03%	3.50%	5.00%	8.59%	0.0027%
Copart Inc.	CPRT	44,832.40	0.10%	0.00%	9.50%	9.50%	0.0099%
Camden Property Trust	CPT	10,421.30	0.02%	4.38%	-3.00%	1.31%	0.0003%
Charles River	CRL	11,491.30	0.03%	0.00%	8.00%	8.00%	0.0021%
Salesforce Inc.	CRM	244,033.00	0.57%	0.00%	18.00%	18.00%	0.1025%
Cisco Systems	CSCO	204,515.00	0.48%	3.09%	6.00%	9.18%	0.0438%
CoStar Group	CSGP	33,776.00	0.08%	0.00%	14.00%	14.00%	0.0110%
CSX Corp.	CSX	68,492.70	0.16%	1.36%	8.00%	9.41%	0.0150%
Cintas Corp.	CTAS	59,146.20	0.14%	0.93%	14.00%	15.00%	0.0207%
Catalent Inc.	CTLT	7,703.40	0.02%	0.00%	8.50%	8.50%	0.0015%
Coterra Energy	CTRA	19,889.90	0.05%	3.09%	0.00%	3.09%	0.0014%
Cognizant Technology	CTSH	36,908.70	0.09%	1.58%	6.50%	8.13%	0.0070%
Corteva Inc.	CTVA	33,890.60	0.08%	1.37%	12.00%	13.45%	0.0106%
CVS Health	CVS	104,092.60	0.24%	3.29%	6.00%	9.39%	0.0228%
Chevron Corp.	CVX	287,560.81	0.67%	4.20%	17.00%	21.56%	0.1447%
Caesars Entertainment	CZR	9,720.00	0.02%	0.00%	0.00%	0.00%	0.0000%
Dominion Energy	D	40,535.90	0.09%	5.51%	0.50%	6.02%	0.0057%
Delta Air Lines	DAL	24,927.80	0.06%	1.03%	0.00%	1.03%	0.0006%
DuPont de Nemours	DD	33,119.50	0.08%	1.97%	9.50%	11.56%	0.0089%
Deere & Co.	DE	113,285.20	0.26%	1.50%	12.50%	14.09%	0.0373%
Discover Fin'l Svcs.	DFS	27,691.20	0.06%	2.53%	1.50%	4.05%	0.0026%

Dollar General	DG	28,814.60	0.07%	1.80%	2.00%	3.82%	0.0026%
Quest Diagnostics	DGX	15,644.20	0.04%	2.03%	2.50%	4.56%	0.0017%
Horton D.R.	DHI	49,540.80	0.12%	0.81%	3.00%	3.82%	0.0044%
Danaher Corp.	DHR	170,545.50	0.40%	0.47%	7.50%	7.99%	0.0318%
Disney (Walt)	DIS	163,228.59	0.38%	0.65%	65.00%	65.86%	0.2509%
Digital Realty Trust	DLR	38,871.20	0.09%	3.84%	-3.00%	0.78%	0.0007%
Dollar Tree Inc.	DLTR	29,785.70	0.07%	0.00%	9.00%	9.00%	0.0063%
Dover Corp.	DOV	20,749.90	0.05%	1.38%	6.50%	7.92%	0.0038%
Dow Inc.	DOW	38,317.30	0.09%	5.49%	3.00%	8.57%	0.0077%
Domino's Pizza	DPZ	13,967.60	0.03%	1.28%	11.50%	12.85%	0.0042%
Darden Restaurants	DRI	19,167.80	0.04%	3.27%	15.00%	18.52%	0.0083%
DTE Energy	DTE	22,890.60	0.05%	3.68%	7.00%	10.81%	0.0058%
Duke Energy	DUK	76,159.40	0.18%	4.15%	5.00%	9.25%	0.0164%
DaVita Inc.	DVA	9,618.00	0.02%	0.00%	8.00%	8.00%	0.0018%
Devon Energy	DVN	30,005.20	0.07%	1.71%	10.50%	12.30%	0.0086%
DexCom Inc.	DXCM	46,472.30	0.11%	0.00%	27.00%	27.00%	0.0293%
Electronic Arts	EA	36,641.70	0.09%	0.60%	17.50%	18.15%	0.0155%
eBay Inc.	EBAY	22,646.00	0.05%	2.50%	8.50%	11.11%	0.0059%
Ecolab Inc.	ECL	55,921.70	0.13%	1.16%	10.00%	11.22%	0.0146%
Consol. Edison	ED	31,992.00	0.07%	3.57%	6.00%	9.68%	0.0072%
Equifax Inc.	EFX	28,709.30	0.07%	0.67%	3.00%	3.68%	0.0025%
Everest Group	EG	15,795.40	0.04%	1.98%	10.00%	12.08%	0.0045%
Edison Int'l	EIX	27,455.80	0.06%	4.33%	4.50%	8.93%	0.0057%
Lauder (Estee)	EL	49,618.50	0.12%	1.92%	3.00%	4.95%	0.0057%
Elevance Health	ELV	112,870.50	0.26%	1.23%	11.50%	12.80%	0.0337%
Eastman Chemical	EMN	10,430.30	0.02%	3.68%	6.00%	9.79%	0.0024%
Emerson Electric	EMR	54,157.00	0.13%	2.23%	7.00%	9.31%	0.0118%
Enphase Energy	ENPH	16,740.50	0.04%	0.00%	21.00%	21.00%	0.0082%
EOG Resources	EOG	72,869.50	0.17%	2.88%	15.00%	18.10%	0.0308%
EPAM Systems	EPAM	16,307.50	0.04%	0.00%	6.00%	6.00%	0.0023%
Equinix Inc.	EQIX	74,777.80	0.17%	2.14%	13.00%	15.28%	0.0267%
Equity Residential	EQR	22,779.50	0.05%	4.37%	-5.00%	-0.74%	-0.0004%
EQT Corp.	EQT	15,930.10	0.04%	1.63%	0.00%	1.63%	0.0006%
Eversource Energy	ES	22,455.00	0.05%	4.39%	6.00%	10.52%	0.0055%
Essex Property Trust	ESS	15,110.10	0.04%	3.89%	1.50%	5.42%	0.0019%
Eaton Corp. plc	ETN	93,076.80	0.22%	1.48%	12.50%	14.07%	0.0306%
Entergy Corp.	ETR	21,796.40	0.05%	4.39%	2.50%	6.94%	0.0035%
Etsy Inc.	ETSY	9,468.90	0.02%	0.00%	6.00%	6.00%	0.0013%
Everygy Inc.	EVRG	12,374.90	0.03%	4.77%	7.00%	11.94%	0.0034%
Edwards Lifesciences	EW	44,353.30	0.10%	0.00%	10.50%	10.50%	0.0109%
Exelon Corp.	EXC	35,999.10	0.08%	3.98%	1.50%	5.51%	0.0046%
Expeditors Int'l	EXPD	18,504.70	0.04%	1.01%	-1.50%	-0.50%	-0.0002%
Expedia Group	EXPE	20,277.40	0.05%	0.00%	0.00%	0.00%	0.0000%
Extra Space Storage	EXR	21,266.80	0.05%	4.33%	5.00%	9.44%	0.0047%
Ford Motor	F	48,655.00	0.11%	5.12%	43.50%	49.73%	0.0565%
Diamondback Energy	FANG	28,640.80	0.07%	2.10%	34.00%	36.46%	0.0244%
Fastenal Co.	FAST	35,472.80	0.08%	2.26%	6.50%	8.83%	0.0073%
Freep't-McMoRan Inc.	FCX	59,324.60	0.14%	1.45%	12.50%	14.04%	0.0194%
FactSet Research	FDS	17,372.60	0.04%	0.86%	11.00%	11.91%	0.0048%
FedEx Corp.	FDX	61,883.50	0.14%	2.04%	7.00%	9.11%	0.0132%
FirstEnergy Corp.	FE	21,667.30	0.05%	4.42%	4.50%	9.02%	0.0046%
F5 Inc.	FFIV	10,307.30	0.02%	0.00%	8.50%	8.50%	0.0020%
Fiserv Inc.	FI	79,313.50	0.19%	0.00%	9.50%	9.50%	0.0176%
Fair Isaac	FICO	27,938.00	0.07%	0.00%	18.50%	18.50%	0.0121%
Fidelity Nat'l Info.	FIS	35,644.30	0.08%	3.70%	23.00%	27.13%	0.0226%
Fifth Third Bancorp	FITB	23,140.00	0.05%	4.18%	4.00%	8.26%	0.0045%
FLEETCOR Technologies	FLT	20,143.90	0.05%	0.00%	13.50%	13.50%	0.0063%
FMC Corp.	FMC	7,634.00	0.02%	4.12%	2.50%	6.67%	0.0012%
Fox Corp. 'B'	FOX	0.00	0.00%	1.86%	0.00%	1.86%	0.0000%
Fox Corp. 'A'	FOXA	14,530.80	0.03%	1.73%	8.00%	9.80%	0.0033%
Federal Rlty. Inv. Tru	FRT	7,986.90	0.02%	4.29%	0.00%	4.29%	0.0008%
First Solar Inc.	FSLR	17,887.80	0.04%	0.00%	27.50%	27.50%	0.0115%
Fortinet Inc.	FTNT	44,909.00	0.10%	0.00%	21.50%	21.50%	0.0225%
Fortive Corp.	FTV	24,963.50	0.06%	0.39%	16.00%	16.42%	0.0096%
Gen'l Dynamics	GD	70,009.00	0.16%	2.15%	9.50%	11.75%	0.0192%
Gen'l Electric	GE	135,025.20	0.32%	0.26%	29.50%	29.80%	0.0939%
GE HealthCare	GEHC	34,647.10	0.08%	0.16%	0.00%	0.16%	0.0001%
Gen Digital Inc.	GEN	14,396.90	0.03%	2.23%	10.50%	12.85%	0.0043%
Gilead Sciences	GILD	104,099.60	0.24%	3.59%	13.50%	17.33%	0.0421%
Gen'l Mills	GIS	37,962.70	0.09%	3.63%	6.00%	9.74%	0.0086%
Globe Life Inc.	GL	12,802.90	0.03%	0.74%	9.00%	9.77%	0.0029%
Corning Inc.	GLW	24,706.60	0.06%	3.72%	13.50%	17.47%	0.0101%
Gen'l Motors	GM	49,378.00	0.12%	1.02%	7.50%	8.56%	0.0099%
Generac Holdings	GNRC	7,347.10	0.02%	0.00%	11.00%	11.00%	0.0019%

Alphabet Inc. 'A'	GOOG	1,742,195.88	4.07%	0.00%	16.61%	16.61%	0.6754%
Alphabet Inc.	GOOG	1,803,485.50	4.21%	0.00%	13.00%	13.00%	0.5472%
Genuine Parts	GPC	19,093.00	0.04%	2.85%	10.00%	12.99%	0.0058%
Global Payments	GPV	32,677.80	0.08%	0.87%	13.50%	14.43%	0.0110%
Garmin Ltd.	GRMN	23,760.70	0.06%	2.42%	6.00%	8.49%	0.0047%
Goldman Sachs	GS	126,300.30	0.29%	2.88%	1.50%	4.40%	0.0130%
Grainger (W.W.)	GWV	40,221.80	0.09%	0.96%	11.50%	12.52%	0.0117%
Halliburton Co.	HAL	32,730.20	0.08%	1.75%	28.50%	30.50%	0.0233%
Hasbro Inc.	HAS	6,675.00	0.02%	5.82%	8.50%	14.57%	0.0023%
Huntington Bancshs.	HBAN	18,129.90	0.04%	4.95%	10.50%	15.71%	0.0066%
HCA Healthcare	HCA	73,180.50	0.17%	0.88%	10.00%	10.92%	0.0187%
Home Depot	HD	336,907.00	0.79%	2.47%	6.50%	9.05%	0.0712%
Hess Corp.	HES	45,400.10	0.11%	1.29%	23.50%	24.94%	0.0264%
Hartford Fin'l Svcs.	HIG	24,615.30	0.06%	2.31%	8.00%	10.40%	0.0060%
Huntington Ingalls	HII	10,195.60	0.02%	2.03%	10.00%	12.13%	0.0029%
Hilton Worldwide	HLT	46,139.70	0.11%	0.34%	37.00%	37.40%	0.0403%
Hologic Inc.	HOLX	17,492.50	0.04%	0.00%	-3.50%	-3.50%	-0.0014%
Honeywell Int'l	HON	134,846.59	0.31%	2.11%	10.50%	12.72%	0.0400%
Hewlett Packard Ent.	HPE	21,862.30	0.05%	3.05%	8.00%	11.17%	0.0057%
HP Inc.	HPQ	29,549.20	0.07%	3.71%	9.00%	12.88%	0.0089%
Hormel Foods	HRL	17,819.10	0.04%	3.56%	5.50%	9.16%	0.0038%
Schein (Henry)	HSIC	9,695.80	0.02%	0.00%	9.00%	9.00%	0.0020%
Host Hotels & Resorts	HST	13,954.10	0.03%	4.35%	0.00%	4.35%	0.0014%
Hershey Co.	HSY	39,229.20	0.09%	2.57%	9.50%	12.19%	0.0112%
Hubbell Inc.	HUBV	16,989.60	0.04%	1.51%	13.00%	14.61%	0.0058%
Humana Inc.	HUM	58,064.10	0.14%	0.82%	12.50%	13.37%	0.0181%
Howmet Aerospace	HWM	21,723.60	0.05%	0.38%	22.50%	22.92%	0.0116%
Int'l Business Mach.	IBM	146,190.41	0.34%	4.15%	4.00%	8.23%	0.0281%
Intercontinental Exch.	ICE	71,391.30	0.17%	1.35%	6.50%	7.89%	0.0132%
IDEXX Labs.	IDXX	44,446.40	0.10%	0.00%	10.50%	10.50%	0.0109%
IDEX Corp.	IDX	16,053.70	0.04%	1.27%	6.00%	7.31%	0.0027%
Int'l Flavors & Frag.	IFF	20,419.00	0.05%	4.05%	2.50%	6.60%	0.0031%
Illumina Inc.	ILMN	20,593.70	0.05%	0.00%	-3.00%	-3.00%	-0.0014%
Incyte Corp.	INCY	14,680.90	0.03%	0.00%	32.00%	32.00%	0.0110%
Intel Corp.	INTC	198,362.80	0.46%	1.06%	-1.00%	0.05%	0.0003%
Intuit Inc.	INTU	165,581.30	0.39%	0.62%	13.50%	14.16%	0.0547%
Invitation Homes Inc	INVH	20,477.60	0.05%	3.29%	2.83%	6.17%	0.0029%
Int'l Paper	IP	12,577.10	0.03%	5.09%	1.50%	6.63%	0.0019%
Interpublic Group	IPG	12,597.50	0.03%	4.11%	8.50%	12.78%	0.0038%
IQVIA Holdings	IQV	40,151.80	0.09%	0.00%	13.00%	13.00%	0.0122%
Ingersoll Rand Inc.	IR	30,246.40	0.07%	0.11%	12.50%	12.62%	0.0089%
Iron Mountain	IRM	19,331.40	0.05%	3.93%	6.50%	10.56%	0.0048%
Intuitive Surgical	ISRG	113,389.80	0.26%	0.00%	12.50%	12.50%	0.0331%
Gartner Inc.	IT	33,602.10	0.08%	0.00%	13.00%	13.00%	0.0102%
Illinois Tool Works	ITW	77,722.50	0.18%	2.17%	11.00%	13.29%	0.0241%
Invesco Ltd.	IVZ	7,764.60	0.02%	4.86%	4.00%	8.96%	0.0016%
Jacobs Solutions	J	15,964.20	0.04%	0.87%	7.50%	8.40%	0.0031%
Hunt (J.B.)	JBHT	19,798.30	0.05%	0.92%	8.50%	9.46%	0.0044%
Jabil Inc.	JBL	16,720.30	0.04%	0.25%	15.50%	15.77%	0.0062%
Johnson Ctrls. Int'l p	JCI	38,128.00	0.09%	2.64%	11.00%	13.79%	0.0123%
Henry (Jack) & Assoc.	JKHY	11,901.10	0.03%	1.27%	6.50%	7.81%	0.0022%
Johnson & Johnson	JNJ	387,483.41	0.90%	3.03%	5.00%	8.11%	0.0733%
Juniper Networks	JNPR	9,570.40	0.02%	3.03%	10.50%	13.69%	0.0031%
JPMorgan Chase	JPM	495,316.41	1.16%	2.45%	8.50%	11.05%	0.1278%
Kellanova	K	19,658.20	0.05%	3.90%	1.50%	5.43%	0.0025%
Keurig Dr Pepper	KDP	45,571.30	0.11%	2.76%	12.50%	15.43%	0.0164%
KeyCorp	KEY	13,274.80	0.03%	5.78%	-0.50%	5.27%	0.0016%
Keysight Technologies	KEYS	26,785.60	0.06%	0.00%	8.50%	8.50%	0.0053%
Kraft Heinz Co.	KHC	46,724.20	0.11%	4.20%	4.00%	8.28%	0.0090%
Kimco Realty	KIM	12,815.00	0.03%	4.73%	11.00%	15.99%	0.0048%
KLA Corp.	KLAC	75,134.00	0.18%	0.94%	10.50%	11.49%	0.0201%
Kimberly-Clark	KMB	41,148.10	0.10%	3.90%	6.00%	10.02%	0.0096%
Kinder Morgan Inc.	KMI	40,212.10	0.09%	6.26%	17.50%	24.31%	0.0228%
CarMax Inc.	KMX	11,507.30	0.03%	0.00%	4.50%	4.50%	0.0012%
Coca-Cola	KO	259,267.00	0.61%	3.27%	8.00%	11.40%	0.0690%
Kroger Co.	KR	33,494.40	0.08%	2.49%	6.00%	8.56%	0.0067%
Kenvue Inc.	KVUE	40,732.10	0.10%	3.76%	0.00%	3.76%	0.0036%
Loews Corp.	L	15,888.80	0.04%	0.36%	19.50%	19.90%	0.0074%
Leidos Hldgs.	LDOS	14,803.90	0.03%	1.41%	7.00%	8.46%	0.0029%
Lennar Corp.	LEN	41,419.10	0.10%	1.03%	4.50%	5.55%	0.0054%
Laboratory Corp.	LH	19,246.80	0.04%	1.27%	-3.00%	-1.75%	-0.0008%
L3Harris Technologies	LHX	39,748.30	0.09%	2.21%	17.50%	19.90%	0.0185%
Linde plc	LIN	198,179.41	0.46%	1.25%	8.50%	9.80%	0.0453%
LKQ Corp.	LKQ	12,492.20	0.03%	2.57%	7.00%	9.66%	0.0028%

Lilly (Eli)	LLY	586,384.38	1.37%	0.84%	19.00%	19.92%	0.2726%
Lockheed Martin	LMT	113,907.20	0.27%	2.74%	7.00%	9.84%	0.0261%
Alliant Energy	LNT	13,208.10	0.03%	3.50%	6.50%	10.11%	0.0031%
Lowe's Cos.	LOW	122,055.20	0.28%	2.07%	8.00%	10.15%	0.0289%
Lam Research	LRCX	97,327.80	0.23%	1.12%	5.00%	6.15%	0.0140%
lululemon athletica	LULU	62,869.10	0.15%	0.00%	16.50%	16.50%	0.0242%
Southwest Airlines	LUV	16,279.90	0.04%	1.32%	0.00%	1.32%	0.0005%
Las Vegas Sands	LVS	38,711.90	0.09%	0.00%	0.00%	0.00%	0.0000%
Lamb Weston Holdings	LW	15,207.20	0.04%	1.41%	15.00%	16.52%	0.0059%
LyondellBasell Inds.	LYB	31,448.70	0.07%	5.18%	0.00%	5.18%	0.0038%
Live Nation Entertain.	LYV	20,449.90	0.05%	0.00%	0.00%	0.00%	0.0000%
MasterCard Inc.	MA	393,225.09	0.92%	0.59%	16.00%	16.64%	0.1527%
Mid-America Apt.	MAA	15,247.60	0.04%	4.45%	-12.50%	-8.33%	-0.0030%
Marrriott Int'l	MAR	64,660.60	0.15%	0.95%	23.00%	24.06%	0.0263%
Masco Corp.	MAS	14,422.20	0.03%	1.82%	6.00%	7.87%	0.0027%
McDonald's Corp.	MCD	213,521.09	0.50%	2.32%	10.50%	12.94%	0.0645%
Microchip Technology	MCHP	45,756.10	0.11%	2.22%	8.00%	10.31%	0.0110%
McKesson Corp.	MCK	63,885.20	0.15%	0.54%	9.00%	9.56%	0.0143%
Moody's Corp.	MCO	68,669.70	0.16%	0.82%	6.00%	6.84%	0.0110%
Mondelez Int'l	MDLZ	99,724.30	0.23%	2.32%	11.00%	13.45%	0.0313%
Medtronic plc	MDT	110,670.40	0.26%	3.44%	7.50%	11.07%	0.0286%
MetLife Inc.	MET	49,961.80	0.12%	3.10%	8.50%	11.73%	0.0137%
Meta Platforms	META	885,632.31	2.07%	0.00%	15.00%	15.00%	0.3100%
MGM Resorts Int'l	MGM	15,085.50	0.04%	0.02%	0.00%	0.02%	0.0000%
Mohawk Inds.	MHK	6,427.40	0.02%	0.00%	1.00%	1.00%	0.0002%
McCormick & Co.	MKC	18,504.20	0.04%	2.44%	4.50%	6.99%	0.0030%
MarketAxess Holdings	MKTX	10,511.90	0.02%	1.03%	8.50%	9.57%	0.0023%
Martin Marietta	MLM	29,791.00	0.07%	0.62%	12.50%	13.16%	0.0091%
Marsh & McLennan	MMC	94,316.00	0.22%	1.48%	12.00%	13.57%	0.0299%
3M Company	MMM	59,534.20	0.14%	5.58%	4.50%	10.21%	0.0142%
Monster Beverage	MNST	59,803.30	0.14%	0.00%	13.00%	13.00%	0.0181%
Altria Group	MO	73,273.10	0.17%	9.47%	5.00%	14.71%	0.0251%
Molina Healthcare	MOH	21,846.90	0.05%	0.00%	12.50%	12.50%	0.0064%
Mosaic Company	MOS	12,033.40	0.03%	2.29%	-3.00%	-0.74%	-0.0002%
Marathon Petroleum	MPC	60,945.50	0.14%	2.09%	15.50%	17.75%	0.0252%
Monolithic Power Sys.	MPWR	27,706.90	0.06%	0.69%	15.00%	15.74%	0.0102%
Merck & Co.	MRK	290,975.69	0.68%	2.68%	8.50%	11.29%	0.0767%
Moderna Inc.	MRNA	41,369.00	0.10%	0.00%	-20.00%	-20.00%	-0.0193%
Marathon Oil Corp.	MRO	14,708.70	0.03%	1.92%	22.50%	24.64%	0.0085%
Morgan Stanley	MS	152,454.20	0.36%	3.70%	7.50%	11.34%	0.0403%
MSCI Inc.	MSCI	43,489.80	0.10%	1.00%	12.50%	13.56%	0.0138%
Microsoft Corp.	MSFT	2,753,928.50	6.43%	0.83%	11.50%	12.38%	0.7955%
Motorola Solutions	MSI	51,854.40	0.12%	1.26%	11.00%	12.33%	0.0149%
M&T Bank Corp.	MTB	22,336.30	0.05%	3.86%	6.50%	10.49%	0.0055%
Match Group	MTCH	9,744.80	0.02%	0.00%	15.00%	15.00%	0.0034%
Mettler-Toledo Int'l	MTD	24,874.20	0.06%	0.00%	12.00%	12.00%	0.0070%
Micron Technology	MU	90,815.00	0.21%	0.56%	22.00%	22.62%	0.0479%
Norwegian Cruise Line	NCLH	7,368.40	0.02%	0.00%	0.00%	0.00%	0.0000%
Nasdaq Inc.	NDAQ	27,508.80	0.06%	1.57%	7.00%	8.62%	0.0055%
Nordson Corp.	NDSN	14,344.20	0.03%	1.08%	9.50%	10.63%	0.0036%
NextEra Energy	NEE	127,185.40	0.30%	3.24%	9.50%	12.89%	0.0383%
Newmont Corp.	NEM	31,760.00	0.07%	4.00%	3.00%	7.06%	0.0052%
Netflix Inc.	NFLX	205,823.41	0.48%	0.00%	13.00%	13.00%	0.0624%
NiSource Inc.	NI	11,114.30	0.03%	3.83%	6.50%	10.45%	0.0027%
NIKE Inc. 'B'	NKE	158,557.00	0.37%	1.42%	17.00%	18.54%	0.0686%
Northrop Grumman	NOC	71,642.80	0.17%	1.65%	8.50%	10.22%	0.0171%
ServiceNow Inc.	NOW	138,473.70	0.32%	0.00%	61.00%	61.00%	0.1971%
NRG Energy	NRG	11,849.80	0.03%	2.92%	-2.50%	0.38%	0.0001%
Norfolk Southern	NSC	52,682.90	0.12%	2.32%	8.50%	10.92%	0.0134%
NetApp Inc.	NTAP	17,779.90	0.04%	2.43%	9.00%	11.54%	0.0048%
Northern Trust Corp.	NTRS	17,097.00	0.04%	3.63%	3.00%	6.68%	0.0027%
Nucor Corp.	NUE	43,407.80	0.10%	1.18%	2.00%	3.19%	0.0032%
NVIDIA Corp.	NVDA	1,173,051.50	2.74%	0.03%	42.50%	42.54%	1.1645%
NVR Inc.	NVR	22,306.10	0.05%	0.00%	3.50%	3.50%	0.0018%
News Corp. 'B'	NWS	15,054.70	0.04%	0.79%	0.00%	0.79%	0.0003%
News Corp. 'A'	NWSA	13,914.80	0.03%	0.82%	19.00%	19.90%	0.0065%
NXP Semi. NV	NXPI	56,064.80	0.13%	1.88%	8.50%	10.46%	0.0137%
Realty Income Corp.	O	34,133.60	0.08%	5.42%	5.50%	11.07%	0.0088%
Old Dominion Freight	ODFL	42,047.00	0.10%	0.44%	9.00%	9.46%	0.0093%
ONEOK Inc.	OKE	41,791.20	0.10%	5.45%	15.00%	20.86%	0.0203%
Omnicom Group	OMC	16,822.40	0.04%	3.30%	7.00%	10.42%	0.0041%
ON Semiconductor	ON	34,150.50	0.08%	0.00%	14.50%	14.50%	0.0116%
Oracle Corp.	ORCL	281,560.09	0.66%	1.56%	9.50%	11.13%	0.0732%
O'Reilly Automotive	ORLY	56,264.90	0.13%	0.00%	11.00%	11.00%	0.0144%

Otis Worldwide	OTIS	35,875.10	0.08%	1.55%	11.50%	13.14%	0.0110%
Occidental Petroleum	OXY	53,197.50	0.12%	1.43%	17.00%	18.55%	0.0230%
Palo Alto Networks	PANW	88,318.70	0.21%	0.00%	0.00%	0.00%	0.0000%
Paramount Global	PARA	9,251.90	0.02%	1.41%	-1.00%	0.40%	0.0001%
Paycom Software	PAYC	11,219.80	0.03%	0.77%	19.50%	20.35%	0.0053%
Paychex Inc.	PAYX	42,202.60	0.10%	3.30%	9.50%	12.96%	0.0128%
PACCAR Inc.	PCAR	49,654.10	0.12%	3.11%	17.00%	20.37%	0.0236%
PG&E Corp.	PCG	37,068.20	0.09%	0.22%	29.50%	29.75%	0.0257%
Healthpeak Properties	PEAK	10,555.50	0.02%	6.13%	14.50%	21.07%	0.0052%
Public Serv. Enterpris	PEG	30,781.40	0.07%	3.83%	4.00%	7.91%	0.0057%
PepsiCo Inc.	PEP	237,806.30	0.55%	3.01%	7.50%	10.62%	0.0590%
Pfizer Inc.	PFE	167,855.59	0.39%	5.65%	2.00%	7.71%	0.0302%
Principal Fin'l Group	PFG	18,853.90	0.04%	3.31%	5.50%	8.90%	0.0039%
Procter & Gamble	PG	348,442.00	0.81%	2.54%	6.00%	8.62%	0.0701%
Progressive Corp.	PGR	95,454.50	0.22%	0.25%	12.00%	12.26%	0.0273%
Parker-Hannifin	PH	57,901.60	0.14%	1.34%	12.50%	13.92%	0.0188%
PulteGroup Inc.	PHM	21,715.10	0.05%	0.80%	8.50%	9.33%	0.0047%
Packaging Corp.	PKG	14,663.00	0.03%	3.06%	9.00%	12.20%	0.0042%
Prologis	PLD	120,488.50	0.28%	2.82%	2.50%	5.36%	0.0151%
Philip Morris Int'l	PM	148,127.50	0.35%	5.45%	5.00%	10.59%	0.0366%
PNC Financial Serv.	PNC	60,412.40	0.14%	4.09%	6.50%	10.72%	0.0151%
Pentair plc	PNR	11,286.70	0.03%	1.35%	12.00%	13.43%	0.0035%
Pinnacle West Capital	PNW	8,389.30	0.02%	4.77%	2.50%	7.33%	0.0014%
Insulet Corp.	PODD	13,592.30	0.03%	0.00%	85.00%	85.00%	0.0270%
Pool Corp.	POOL	14,456.70	0.03%	1.18%	5.50%	6.71%	0.0023%
PPG Inds.	PPG	34,337.20	0.08%	1.78%	3.00%	4.81%	0.0039%
PPL Corp.	PPL	20,388.80	0.05%	3.47%	8.00%	11.61%	0.0055%
Prudential Fin'l	PRU	37,139.50	0.09%	5.06%	5.00%	10.19%	0.0088%
Public Storage	PSA	53,067.40	0.12%	3.96%	7.50%	11.61%	0.0144%
Phillips 66	PSX	59,724.00	0.14%	3.24%	15.50%	18.99%	0.0265%
PTC Inc.	PTC	19,783.10	0.05%	0.00%	16.00%	16.00%	0.0074%
Quanta Services	PWR	29,306.40	0.07%	0.18%	15.50%	15.69%	0.0107%
Pioneer Natural Res.	PXD	54,214.00	0.13%	3.87%	8.50%	12.53%	0.0159%
PayPal Holdings	PYPL	63,320.40	0.15%	0.00%	12.00%	12.00%	0.0177%
Qualcomm Inc.	QCOM	153,424.00	0.36%	2.33%	5.50%	7.89%	0.0283%
Qorvo Inc.	QRVO	10,305.40	0.02%	0.00%	7.50%	7.50%	0.0018%
Royal Caribbean	RCL	30,094.80	0.07%	0.00%	0.00%	0.00%	0.0000%
Regency Centers Corp.	REG	11,230.80	0.03%	3.95%	15.50%	19.76%	0.0052%
Regeneron Pharmac.	REGN	99,830.50	0.23%	0.00%	-0.50%	-0.50%	-0.0012%
Regions Financial	RF	17,641.50	0.04%	5.32%	9.00%	14.56%	0.0060%
Robert Half Inc.	RHI	8,992.70	0.02%	2.53%	7.00%	9.62%	0.0020%
Raymond James Fin'l	RJF	22,822.20	0.05%	1.64%	12.50%	14.24%	0.0076%
Ralph Lauren	RL	9,225.60	0.02%	2.10%	12.50%	14.73%	0.0032%
ResMed Inc.	RMD	24,385.20	0.06%	1.18%	8.50%	9.73%	0.0055%
Rockwell Automation	ROK	34,883.10	0.08%	1.64%	10.00%	11.72%	0.0095%
Rollins Inc.	ROL	20,445.80	0.05%	1.23%	9.50%	10.79%	0.0051%
Roper Tech.	ROP	56,722.50	0.13%	0.56%	8.50%	9.08%	0.0120%
Ross Stores	ROST	45,411.00	0.11%	1.05%	11.50%	12.61%	0.0134%
Republic Services	RSG	51,588.20	0.12%	1.31%	12.50%	13.89%	0.0167%
RTX Corp.	RTX	123,098.70	0.29%	2.76%	14.50%	17.46%	0.0502%
Revvity Inc.	RVTY	12,954.10	0.03%	0.27%	-3.50%	-3.23%	-0.0010%
SBA Communications	SBAC	26,847.30	0.06%	1.43%	22.00%	23.59%	0.0148%
Starbucks Corp.	SBUX	106,785.60	0.25%	2.45%	14.50%	17.13%	0.0427%
Schwab (Charles)	SCHW	122,118.20	0.29%	1.67%	10.00%	11.75%	0.0335%
Sherwin-Williams	SHW	75,973.10	0.18%	0.86%	11.00%	11.91%	0.0211%
Smucker (J.M.)	SJM	13,258.70	0.03%	3.33%	7.50%	10.95%	0.0034%
Schlumberger Ltd.	SLB	74,921.00	0.17%	2.03%	26.00%	28.29%	0.0495%
Snap-on Inc.	SNA	14,928.30	0.03%	2.63%	7.50%	10.23%	0.0036%
Synopsys Inc.	SNPS	74,870.90	0.17%	0.00%	15.50%	15.50%	0.0271%
Southern Co.	SO	78,786.30	0.18%	3.88%	7.00%	11.02%	0.0203%
Simon Property Group	SPG	46,031.90	0.11%	5.64%	3.50%	9.24%	0.0099%
S&P Global	SPGI	136,179.59	0.32%	0.84%	7.50%	8.37%	0.0266%
Sempra Energy	SRE	47,835.20	0.11%	3.13%	6.50%	9.73%	0.0109%
STERIS plc	STE	21,094.40	0.05%	0.97%	9.50%	10.52%	0.0052%
Steel Dynamics	STLD	19,473.20	0.05%	1.45%	-1.50%	-0.06%	0.0000%
State Street Corp.	STT	23,853.50	0.06%	3.61%	7.00%	10.74%	0.0060%
Seagate Technology plc	STX	16,824.40	0.04%	3.48%	7.00%	10.60%	0.0042%
Constellation Brands	STZ	44,339.00	0.10%	1.48%	6.50%	8.03%	0.0083%
Stanley Black & Decker	SWK	14,426.50	0.03%	3.46%	3.50%	7.02%	0.0024%
Skyworks Solutions	SWKS	16,781.00	0.04%	2.76%	-3.00%	-0.28%	-0.0001%
Synchrony Financial	SYF	15,496.20	0.04%	2.67%	4.50%	7.23%	0.0026%
Stryker Corp.	SYK	111,667.80	0.26%	1.09%	8.50%	9.64%	0.0251%
Sysco Corp.	SYI	37,805.10	0.09%	2.67%	16.00%	18.88%	0.0167%
AT&T Inc.	T	123,187.60	0.29%	6.44%	1.50%	7.99%	0.0230%

Molson Coors Beverage	TAP	13,388.20	0.03%	2.77%	42.00%	45.35%	0.0142%
TransDigm Group	TDG	53,791.20	0.13%	0.00%	23.50%	23.50%	0.0295%
Teledyne Technologies	TDY	20,729.80	0.05%	0.00%	9.50%	9.50%	0.0046%
Bio-Techne Corp.	TECH	11,423.70	0.03%	0.44%	11.00%	11.46%	0.0031%
TE Connectivity	TEL	43,086.10	0.10%	1.72%	8.50%	10.29%	0.0104%
Teradyne Inc.	TER	15,591.70	0.04%	0.47%	4.50%	4.98%	0.0018%
Truist Fin'l	TFC	48,692.20	0.11%	5.81%	6.00%	11.98%	0.0136%
Teleflex Inc.	TFX	11,373.20	0.03%	0.56%	10.50%	11.09%	0.0029%
Target Corp.	TGT	64,017.10	0.15%	3.17%	10.50%	13.84%	0.0207%
TJX Companies	TJX	104,605.20	0.24%	1.45%	16.50%	18.07%	0.0441%
Thermo Fisher Sci.	TMO	204,321.20	0.48%	0.26%	7.50%	7.77%	0.0370%
T-Mobile US	TMUS	188,333.70	0.44%	1.60%	20.00%	21.76%	0.0956%
Tapestry Inc.	TPR	8,379.70	0.02%	3.80%	12.50%	16.54%	0.0032%
Targa Resources	TRGP	19,575.40	0.05%	3.42%	0.00%	3.42%	0.0016%
Trimble Inc.	TRMB	12,584.30	0.03%	0.00%	5.50%	5.50%	0.0016%
Price (T. Rowe) Group	TROW	23,760.10	0.06%	4.70%	1.50%	6.24%	0.0035%
Travelers Cos.	TRV	43,692.90	0.10%	2.09%	7.50%	9.67%	0.0099%
Tractor Supply	TSCO	23,067.00	0.05%	2.09%	11.50%	13.71%	0.0074%
Tesla Inc.	TSLA	758,032.63	1.77%	0.00%	28.00%	28.00%	0.4953%
Tyson Foods 'A'	TSN	19,441.20	0.05%	3.59%	-16.50%	-13.21%	-0.0060%
Trane Technologies plc	TT	53,694.30	0.13%	1.27%	14.50%	15.86%	0.0199%
Take-Two Interactive	TTWO	26,928.00	0.06%	0.00%	59.00%	59.00%	0.0371%
Texas Instruments	TXN	151,399.91	0.35%	3.12%	3.50%	6.67%	0.0236%
Textron Inc.	TXT	15,401.00	0.04%	0.10%	16.00%	16.11%	0.0058%
Tyler Technologies	TYL	19,591.40	0.05%	0.00%	10.50%	10.50%	0.0048%
Under Armour 'C'	UA	3,460.00	0.01%	0.00%	0.00%	0.00%	0.0000%
United Airlines Hldgs.	UAL	12,966.40	0.03%	0.00%	0.00%	0.00%	0.0000%
Uber Technologies	UBER	119,612.70	0.28%	0.00%	0.00%	0.00%	0.0000%
UDR Inc.	UDR	12,389.90	0.03%	4.83%	17.00%	22.24%	0.0064%
Universal Health `B'	UHS	10,446.40	0.02%	0.52%	6.00%	6.54%	0.0016%
Ulta Beauty	ULTA	23,055.60	0.05%	0.00%	13.50%	13.50%	0.0073%
UnitedHealth Group	UNH	501,377.81	1.17%	1.39%	12.50%	13.98%	0.1635%
Union Pacific	UNP	147,331.41	0.34%	2.32%	7.50%	9.91%	0.0341%
United Parcel Serv.	UPS	134,192.59	0.31%	4.11%	2.50%	6.66%	0.0209%
United Rentals	URI	37,061.30	0.09%	1.08%	17.00%	18.17%	0.0157%
U.S. Bancorp	USB	66,560.90	0.16%	4.59%	4.00%	8.68%	0.0135%
Visa Inc.	V	480,358.69	1.12%	0.81%	13.50%	14.36%	0.1610%
V.F. Corp.	VFC	6,809.40	0.02%	2.06%	2.50%	4.59%	0.0007%
VICI Properties	VICI	20,402.90	0.05%	5.09%	8.00%	13.29%	0.0063%
Valero Energy	VLO	45,532.30	0.11%	3.05%	9.50%	12.69%	0.0135%
Veralto Corp.	VLTO	0.00	0.00%	0.00%	0.00%	0.00%	0.0000%
Vulcan Materials	VMC	29,149.00	0.07%	0.78%	9.50%	10.32%	0.0070%
Verisk Analytics	VRSK	34,313.20	0.08%	0.57%	9.00%	9.60%	0.0077%
VeriSign Inc.	VRSN	20,603.90	0.05%	0.00%	13.00%	13.00%	0.0063%
Vertex Pharmac.	VRTX	105,893.00	0.25%	0.00%	10.00%	10.00%	0.0247%
Ventas Inc.	VTR	19,845.00	0.05%	3.87%	23.00%	27.32%	0.0127%
Viatris Inc.	VTRS	13,640.10	0.03%	4.57%	-2.50%	2.01%	0.0006%
Verizon Communic.	VZ	164,632.70	0.38%	6.79%	1.50%	8.34%	0.0320%
Wabtec Corp.	WAB	22,330.20	0.05%	0.55%	13.50%	14.09%	0.0073%
Waters Corp.	WAT	18,082.40	0.04%	0.00%	5.50%	5.50%	0.0023%
Walgreens Boots	WBA	22,084.10	0.05%	7.55%	1.00%	8.59%	0.0044%
Warner Bros. Discovery	WBD	27,549.40	0.06%	0.00%	0.00%	0.00%	0.0000%
Western Digital	WDC	16,310.20	0.04%	0.00%	3.00%	3.00%	0.0011%
WEC Energy Group	WEC	27,319.80	0.06%	3.93%	6.00%	10.05%	0.0064%
Welltower Inc.	WELL	43,611.20	0.10%	2.92%	12.00%	15.10%	0.0154%
Wells Fargo	WFC	176,788.20	0.41%	2.88%	10.50%	13.53%	0.0558%
Whirlpool Corp.	WHR	6,482.90	0.02%	5.94%	-1.00%	4.91%	0.0007%
Waste Management	WM	71,916.50	0.17%	1.57%	7.00%	8.62%	0.0145%
Williams Cos.	WMB	44,189.30	0.10%	4.93%	10.50%	15.69%	0.0162%
Walmart Inc.	WMT	428,994.91	1.00%	1.46%	6.50%	8.01%	0.0802%
Berkley (W.R.)	WRB	18,723.70	0.04%	0.61%	15.00%	15.66%	0.0068%
WestRock Co.	WRK	10,668.80	0.02%	2.91%	10.00%	13.06%	0.0033%
West Pharmac. Svcs.	WST	25,032.00	0.06%	0.24%	7.00%	7.25%	0.0042%
Willis Towers Wat. plc	WTW	24,862.10	0.06%	1.40%	9.00%	10.46%	0.0061%
Weyerhaeuser Co.	WY	24,868.20	0.06%	2.23%	-2.00%	0.21%	0.0001%
Wynn Resorts	WYNN	10,659.00	0.02%	1.06%	0.00%	1.06%	0.0003%
Xcel Energy Inc.	XEL	35,074.70	0.08%	3.44%	6.00%	9.54%	0.0078%
Exxon Mobil Corp.	XOM	409,060.91	0.95%	3.68%	8.00%	11.83%	0.1129%
Dentsply Sirona	XRAY	7,374.90	0.02%	1.61%	10.00%	11.69%	0.0020%
Xylem Inc.	XYL	26,863.60	0.06%	1.30%	15.50%	16.90%	0.0106%
Yum! Brands	YUM	36,148.00	0.08%	1.88%	11.50%	13.49%	0.0114%
Zimmer Biomet Hldgs.	ZBH	25,178.20	0.06%	0.80%	6.50%	7.33%	0.0043%
Zebra Techn. 'A'	ZBRA	12,969.20	0.03%	0.00%	-2.50%	-2.50%	-0.0008%
Zions Bancorp.	ZION	6,222.10	0.01%	4.05%	4.00%	8.13%	0.0012%

- [1] Sum of [7]
- [2] Source: Value Line
- [3] Weight based on market capitalization
- [4] Source: Value Line
- [5] Source: Value Line
- [6] Equals  $[4] \times (1 + (0.5 \times [5])) + [5]$
- [7] Equals  $[3] \times [6]$