

Bond Yield Plus Risk Premium Results

[1]	<i>a</i>	0.09212
[2]	<i>b</i>	-0.8244

	[3]	[4]	[5]
Current 30-Yr Treasury	Yield	Risk Premium	Expected ROE
30-Day Average	4.18%	5.77%	9.95%
90-Day Average	4.53%	5.48%	10.01%
180-Day Average	4.25%	5.71%	9.96%
Mean			9.97%

[1] Source: Linear regression results of JC-9 Pg. 1

[2] Source: Linear regression results of JC-9 Pg. 1

[3] US Treasury Department

[4] Equals [1] + ([2] x [3])

[5] Equals [3] + [4]