

EVERGY MISSOURI WEST, INC. d/b/a EVERGY MISSOURI WEST

P.S.C. MO. No. 1 1st Revised Sheet No. 168.1
Canceling P.S.C. MO. No. _____ Original Sheet No. 168.1
For Missouri Retail Service Area

**SECURITIZED UTILITY TARIFF RIDER
Schedule SUR**

APPLICABILITY (continued)

Rates under this Schedule SUR will be adjusted no less frequently than annually in order to ensure that the expected collection of amounts authorized in Case No. EF-2022-0155 is adequate to pay when due, pursuant to the expected amortization schedule, principal and interest on the bonds and pay on a timely basis other financing costs. Schedule SUR rates shall be calculated by dividing the total securitized revenue requirement by the forecasted period projected sales at generation voltage and multiplied by the voltage expansion factor, as shown in the following formula:

$$SURRE_x = ((TSRR + CARP + True-Up Amount_{NextRP}) \div S_{RP}) \times VAF_x$$

where,

SURRE = Schedule SUR Rate for the period, applicable to indicated VAF;

TSRR = Total Securitized Revenue Requirement shall consist of the following items:

1. Principal
2. Interest
3. Financing Costs inclusive of Servicing Fee, Administration Fee, Trustee's/Trustee's Counsel Fees and Expenses, Auditing/Accounting Fees, Legal Fees/Expenses for Company's/Issuer's Counsel, Rating Agency Surveillance Fees, Return on Capital Account, Printing/Edgarizing Fees, Independent Manager's Fees, and Miscellaneous.
4. Bad debts net of prior period collections.
5. For each of the above, separately, any variations calculated through a reconciliation of the current period TSRR actuals to the projections, forecasts, or estimates to the extent that actuals are available.

CARP = An allowance to the extent necessary to align revenue recovery with payment obligations. This allowance will be returned to ratepayers when no longer necessary;

S_{RP} = Forecasted recovery period retail sales to all applicable customers, at the generation level;

VAF_x = Expansion factor by voltage level¹

VAF_{Trans} = Expansion factor for transmission voltage customers

VAF_{Sub} = Expansion factor for substation to transmission voltage customers

VAF_{Prim} = Expansion factor for primary to substation voltage customers

VAF_{Sec} = Expansion factor for lower than primary voltage customers

¹In the event more delineated voltage adjustments become implemented in the Fuel Adjustment Clause, such service levels shall be incorporated into this rider at the next true-up.