STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 22nd day of February, 2024.

| In the Matter of the Application of Evergy Missouri West, Inc. d/b/a Evergy Missouri West for Authority to Implement Rate Adjustments Required by 20 CSR 4240-20.090(8) and the Company's Approved Fuel and Purchased Power Cost Recovery Mechanism |)) File No. ER-2024-0205) Tracking No. JE-2024-0096)) |
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| In the Matter of the Application of Evergy Missouri West, Inc. d/b/a Evergy Missouri West Containing Its Semi-Annual Fuel Adjustment Clause True-Up |) File No. EO-2024-0204) |

ORDER APPROVING TRUE-UP AND TARIFF TO CHANGE FUEL ADJUSTMENT RATES

Issue Date: February 22, 2024 Effective Date: March 1, 2024

On December 29, 2023, in File No. ER-2024-0205, Evergy Missouri West, Inc., d/b/a Evergy Missouri West submitted a tariff sheet, Tracking No. JE-2024-0096, revising its Fuel Adjustment Rate (FAR) of its Fuel Adjustment Clause (FAC) for its 33rd Accumulation Period (AP) ending November 30, 2023. In File No. EO-2024-0204, Evergy Missouri West also submitted its 30th true-up filing for its FAC. Evergy Missouri West requests the Commission authorize a true-up adjustment and implement it under its FAC tariff sheet, which bears an effective date of March 1, 2024.

¹ Evergy Missouri West filed a substitute tariff sheet on January 22, 2024 to include a corrected amount from Accumulation Period 32. The correction is due to a change in methodology agreed to by the parties and approved by the Commission in File No. ER-2023-0444.

FAC True-Up

The true-up amount identified in File No. EO-2024-0204 is the result of Evergy Missouri West's under-recovery of \$7,860,978 from its customers during the 30th Recovery Period (RP) of September 2022 through August 2023. However, also included in this true-up filing is a settlement amount related to Evergy Missouri West's 31st Accumulation Period from File No. ER-2023-0210 of \$40,157,565. Therefore, the total 30th Accumulation Period true-up filing amounts to \$48,018,543. The true-up amount of \$48,018,543 and the interest amount for RP30 of \$3,709,915 are included in the calculation of the Fuel and Purchased Power Adjustment included in Evergy Missouri West's AP33 adjustment filing in File No. ER-2024-0205.

On January 29, 2024, Staff filed its recommendation regarding Evergy Missouri West's true-up. Staff's recommendation indicated that Staff examined the direct testimony of Lisa Starkebaum, supporting schedules, workpapers Evergy Missouri West provided with its application and the monthly reports Evergy Missouri West submitted to the Commission. Staff reviewed the calculations including the interest amounts and agreed with those calculations.

Staff explained that Evergy Missouri West's substitute tariff sheet results in an amount of \$13,500.40 to be recovered in AP 33. As such, the true-up amount is the sum of \$7,860,978 under-recovery during RP30, \$40,157,565 from AP31 adjustment/correction, and \$12,614.95 from AP32 adjustment/correction, for a total of \$48,031,158 under-recovery. Staff recommended the Commission approve the RP30 true-up filing for inclusion in Evergy Missouri West's AP33 adjustment in File No. ER-2024-0205.

FAC Tariff Sheet

With regard to the FAC tariff sheet in File No. ER-2024-0205, as substituted on January 22, 2024, the calculated Fuel and Purchased Power Adjustment (FPA) amount is \$54,490,264 for AP33, which ended on November 30, 2023. The FPA amount is calculated as the sum of: 1) the fuel and purchased power amount to be recovered from customers for AP33 of \$2,748,306; 2) interest of \$3,710,800, and 3) the true-up amount from RP30, without interest, of \$48,031,158.

The FPA amount of \$54,490,264 results in a Fuel Adjustment Rate (FAR) for the recovery period following AP33 of \$0.00602/kWh. Because of the differences in line losses, there are different FARs for service taken at the Secondary, Primary, High Voltage, and Transmission voltage levels. Based on a monthly usage of 1,000 kWh, the proposed change to the Secondary FAR would increase the FAC of an Evergy Missouri West's residential customer's monthly bill by \$4.28, from \$8.56 to \$12.84 per month. In File Number ER-2024-0205, Evergy Missouri witness Lisa Starkebaum stated that a primary factor driving this increase was an increase in fuel costs, in purchased power expense, and a decrease in off-system sales revenue.

On January 29, 2024, Staff recommended the Commission issue an interim rate adjustment order to approve Evergy Missouri West's tariff sheet to be effective on March 1, 2024, subject to true-up and prudence review. Time was allowed for responses to Staff's recommendation and memorandum, but no responses or objections were received. Commission Rule 20 CSR 4240-20.090(8)(G) also allows parties 40 days from filing to respond to an FAR adjustment. More than 40 days have elapsed and no party

other than Staff has responded to either File No. ER-2024-0205 or File No. EO-2024-0204.

The Commission has reviewed Evergy Missouri West's true-up filings and Staff's verified recommendation and memorandum and finds that the true-up filing is correct. Further, the Commission has reviewed Evergy Missouri West's tariff filings and Staff's verified recommendation and memorandum and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's Order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Evergy Missouri West's unopposed true-up filing and proposed tariff.

To allow the tariff sheet to take effect on March 1, 2024, the Commission finds it reasonable to make its order effective in less than 30 days after issuance.

THE COMMISSION ORDERS THAT:

- 1. The true-up amount for RP30 is established for Evergy Missouri West as an under-recovery of \$48,031,158 from its customers and shall be reflected in the rate adjustment in File No. ER-2024-0205.
- 2. Evergy Missouri West's tariff filing in File No. ER-2024-0205, filed December 29, 2023, as substituted on January 22, 2024, and assigned Tracking No. JE-2024-0096 is approved to be effective March 1, 2024, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff is:

P.S.C. Mo. No. 1 2nd Revised Sheet No. 127.34, Canceling 1st Revised Sheet No. 127.34

- 3. This order shall become effective on March 1, 2024.
- 4. These files shall close on March 2, 2024.



BY THE COMMISSION

Nancy Dippell

Nancy Dippell Secretary

Hahn, Ch., Rupp, Coleman, Holsman and Kolkmeyer CC., concur.

Pridgin, Deputy Chief Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 22nd day of February 2024.

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Nancy Dippell Secretary

MISSOURI PUBLIC SERVICE COMMISSION February 22, 2024

File/Case No. EO-2024-0204 and ER-2024-0205

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Sincerely,

Nancy Dippell
Secretary

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.