

MEMORANDUM

TO: Missouri Public Service Commission Official Case File
File No. EO-2024-0220

FROM: Cynthia M. Tandy, Lead Senior Utility Regulatory Auditor

/s/ Cynthia M. Tandy / 02-29-2024
Energy Resources Department / Date

SUBJECT: Staff's Analysis of and Recommendation Concerning Evergy Metro, Inc.,
d/b/a Evergy Missouri Metro Fuel Adjustment Clause True-up Filing
Under the Provisions in 20 CSR 4240-20.090(9).

DATE: February 29, 2024

Staff Recommendation

Staff recommends that the Missouri Public Service Commission ("Commission") approve the true-up filing for Evergy Metro, Inc., d/b/a Evergy Missouri Metro ("Evergy Missouri Metro"), for Recovery Period 14 ("RP14") during which Evergy Missouri Metro under-collected \$42,893 from its customers.

Discussion

On January 31, 2024, Evergy Missouri Metro filed with the Commission its fuel adjustment clause ("FAC") true-up¹ for RP14 under the provisions of its FAC tariff sheets and 20 CSR 4240-20.090(9). RP14 began October 1, 2022 and ended September 30, 2023. It was preceded by Accumulation Period 14 ("AP14"), which began January 1, 2022 and ended June 30, 2022.

Evergy Missouri Metro's filing is supported by the direct testimony and supporting schedules of Lisa A. Starkebaum, Manager - Regulatory Affairs at Evergy Missouri Metro. The Missouri Public Service Commission Staff ("Staff") reviewed Ms. Starkebaum's direct testimony and supporting schedules, as well as the monthly information Evergy Missouri Metro submitted to the Commission in accordance with 20 CSR 4240-20.090(9).

¹ True-ups are defined on Evergy Missouri Metro, P.S.C.MO. No. 7, Original Sheet No. 50.40 as, After completion of each RP, the Company shall make a true-up filing by the filing date of its next FAR filing. Any true-up adjustments shall be reflected in component "T" above. Interest on the true-up adjustment will be included in component "I" above. The true-up amount shall be the difference between the revenues billed and the revenues authorized for collection during the RP as well as any corrections identified to be included in the current FAR filing. Any corrections included will be discussed in the testimony accompanying the true-up filing.

The interest of \$189,248 on line 9 of P.S.C. MO. No. 7 2nd Revised Sheet No. 50.42² includes all interest³ for RP14 and Accumulation Period 17 (“AP17”). Ms. Starkebaum provides supporting work papers for the true-up amount of \$42,893. Staff agrees with Evergy Missouri Metro’s calculations for this under-collection of \$42,893 during RP14.

Staff Review

Based on its review and analysis of the information Evergy Missouri Metro filed and submitted for RP14, Staff determined that Evergy Missouri Metro’s calculations for the true-up amount for RP14 are correct.

Staff recommends the Commission approve Evergy Missouri Metro’s true-up filing for RP14, during which Evergy Missouri Metro under-collected \$42,893 from its customers. The under-collection amount is included in Evergy Missouri Metro’s proposed changes to its current period fuel adjustment rates in its semi-annual FAC filing in File No. ER-2024-0221, also filed on January 31, 2024, for AP17, which began July 1, 2023 and ended December 31, 2023.

Staff verified that Evergy Missouri Metro filed its 2022 Annual Report and is not delinquent on any assessment. Evergy Missouri Metro is current on its submission of its Surveillance Monitoring reports, as required by 20 CSR 4240-20.090(6), and its periodic reports, as required by 20 CSR 4240-20.090(5). With the exception of Evergy Missouri Metro’s proposed changes to its current period fuel adjustment rates in its semi-annual FAC filing in File No. ER-2024-0221, Staff is not aware of any other matter before the Commission that affects or is affected by this filing.

² File No. ER-2024-0221 and Tariff Tracking No. JE-2024-0107.

³ Interest is defined on Evergy Missouri Metro, P.S.C.MO. No. 7, Original Sheet No. 50.39 as:

Interest applicable to (i) the difference between Missouri Retail ANEC and B for all kWh of energy supplied during an AP until those costs have been recovered; (ii) refunds due to prudence reviews (“P”), if any; and (iii) all under- or over-recovery balances created through operation of this FAC, as determined in the true-up filings (“T”) provided for herein. Interest shall be calculated monthly at a rate equal to the weighted average interest paid on the Company’s short-term debt, applied to the month-end balance of items (i) through (iii) in the preceding sentence.

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of the Application of Evergy)
Metro, Inc. d/b/a Evergy Missouri Metro) File No. EO-2024-0220
Containing its Semi-Annual Fuel)
Adjustment Clause True-Up)

AFFIDAVIT OF CYNTHIA M. TANDY

STATE OF MISSOURI)
) ss
COUNTY OF COLE)

COMES NOW, Cynthia M. Tandy, and on her oath declares that she is of sound mind and lawful age; that she contributed to the attached *Staff Recommendation in Memorandum form*; and that the same is true and correct according to her best knowledge and belief.

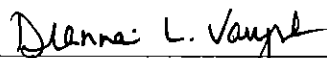
Further the Affiant sayeth not.



CYNTHIA M. TANDY

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 26th day of February 2024.

DIANNA L. VAUGHT
Notary Public - Notary Seal
State of Missouri
Commissioned for Cole County
My Commission Expires: July 18, 2027
Commission Number: 15207377



Notary Public