

## Exhibit No. 260

*Exhibit No.:*  
*Issue(s):* True-Up  
*Witness:* Christopher D. Caldwell  
*Sponsoring Party:* MoPSC Staff  
*Type of Exhibit:* True-Up Direct  
Testimony  
*Case No.:* GR-2021-0241  
*Date Testimony Prepared:* November 5, 2021

**MISSOURI PUBLIC SERVICE COMMISSION**  
**FINANCIAL AND BUSINESS ANALYSIS DIVISION**  
**AUDITING DEPARTMENT**

**TRUE-UP DIRECT TESTIMONY**  
**OF**  
**CHRISTOPHER D. CALDWELL**

**UNION ELECTRIC COMPANY,**  
**d/b/a Ameren Missouri**

**CASE NO. GR-2021-0241**

*St. Louis, Missouri*  
*November 2021*

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22

**TRUE-UP DIRECT TESTIMONY**

**OF**

**CHRISTOPHER D. CALDWELL**

**UNION ELECTRIC COMPANY,**  
**d/b/a Ameren Missouri**

**CASE NO. GR-2021-0241**

Q. Please state your name and business address?

A. My name is Chris Caldwell. My business address is 111 N. 7<sup>th</sup> Street, Ste. 105, St. Louis, MO 63101.

Q. By whom are you employed and in what capacity?

A. I am employed by the Missouri Public Service Commission (Staff) as a Utility Regulatory Auditor in the Auditing Department of the Financial & Business Analysis Division.

Q. Are you the same Christopher D. Caldwell who contributed to Staff’s Cost of Service Report on September 3, 2021?

A. Yes I am.

Q. What is the purpose of your true-up testimony in this proceeding?

A. My testimony will address Staff’s true-up position for plant-in-service, accumulated depreciation reserve, insurance expense, prepayments, materials and supplies-excluding fuel inventory, customer advances, customer deposits, interest on customer deposits, and injuries and damages.

Q. Has Staff adjusted plant-in-service and accumulated depreciation reserve as part of its true-up audit?

True-Up Direct Testimony of  
Christopher D. Caldwell

1           A.     Yes. Staff has replaced the estimated balances from its direct testimony for  
2 plant-in-service and accumulated depreciation reserve with actual amounts through true-up  
3 cutoff as of September 30, 2021.

4           Q.     Has Staff updated prepayments as part of its true-up audit?

5           A.     Yes, Staff has included in rate base a 13-month average of prepayments for the  
6 period ending September 30, 2021.

7           Q.     Has Staff updated materials and supplies as part of its true-up audit?

8           A.     Yes. Staff has included in rate base a 13-month average of materials and  
9 supplies for the period ending September 30, 2021.

10          Q.     Has Staff updated customer deposits and associated interest expense as part of  
11 its true-up audit?

12          A.     Yes. Staff has included in rate base a 13-month average of customer deposits  
13 for the period ending September 30, 2021.

14          Q.     Has Staff updated the interest associated with the updated level of customer  
15 deposits as part of its true-up audit?

16          A.     Yes. Staff has re-calculated the interest on customer deposits by applying the  
17 tariffed interest rate to the updated level of customer deposits. The interest rate on customer  
18 deposits remains at 3.25% plus 1% through the true-up period.

19          Q.     Has Staff updated customer advances as part of its true-up audit?

20          A.     Yes. Staff has included a 13-month average ending September 30, 2021, of  
21 customer advances in rate base.

True-Up Direct Testimony of  
Christopher D. Caldwell

1 Q. Has Staff adjusted insurance expense as part of its true-up audit?

2 A. Yes. Staff has reviewed the company's insurance policies and looked for any  
3 expired, renewed and new policies and insurance premiums. Staff noticed an increase and has  
4 reflected the current premiums in insurance policies through September 30, 2021.

5 Q. Does this conclude your true-up direct testimony?

6 A. Yes it does.

**BEFORE THE PUBLIC SERVICE COMMISSION**  
**OF THE STATE OF MISSOURI**

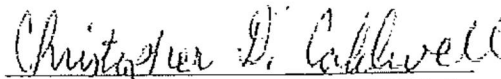
In the Matter of Union Electric Company     )  
d/b/a Ameren Missouri's Tariffs to Adjust Its    )  
Revenues for Natural Gas Service            )     Case No. GR-2021-0241

**AFFIDAVIT OF CHRISTOPHER D. CALDWELL**

STATE OF MISSOURI     )  
                                  )  
COUNTY OF ST. LOUIS   )     ss.

**COMES NOW CHRISTOPHER D. CALDWELL** and on his oath declares that he is of sound mind and lawful age; that he contributed to the foregoing/*True-Up Direct Testimony of Christopher D. Caldwell*; and that the same is true and correct according to his best knowledge and belief.

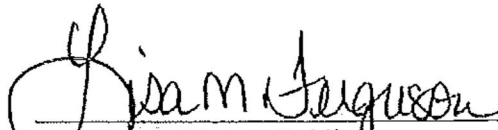
Further the Affiant sayeth not.

  
**CHRISTOPHER D. CALDWELL**

**JURAT**

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of St. Louis, State of Missouri, at my office in St. Louis, on this 3<sup>rd</sup> day of November, 2021.

LISA M. FERGUSON  
Notary Public - Notary Seal  
State of Missouri  
Commissioned for St. Louis County  
My Commission Expires: June 23, 2024  
Commission Number: 16631602

  
Notary Public