## STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 13<sup>th</sup> day of March, 2024.

In the Matter of the Application of Evergy Metro, Inc. d/b/a Evergy Missouri Metro Containing Its Semi-Annual Fuel Adjustment Clause True-Up	) ) )	<u>File No. EO-2024-0220</u>
In the Matter of the Application of Evergy Metro, Inc. d/b/a Evergy Missouri Metro for Authority to Implement Rate Adjustments Required by 20 CSR 4240-20.090(8) and the Company's Approved Fuel and Purchased Power Cost Recovery Mechanism	) ) ) ) )	<u>File No. ER-2024-0221</u> Tracking No. JE-2024-0107

# ORDER APPROVING TRUE-UP AND TARIFF TO CHANGE FUEL ADJUSTMENT RATES

Issue Date: March 13, 2024

Effective Date: April 1, 2024

On January 31, 2024, in File No. EO-2024-0220, Evergy Metro, Inc., d/b/a Evergy

Missouri Metro submitted its 14<sup>th</sup> true-up filing for its Fuel Adjustment Clause (FAC).

Evergy Missouri Metro requests the Commission authorize a true-up adjustment and

implement it under its FAC tariff sheet, which bears an effective date of April 1, 2024.

Also on January 31, 2024, in File No. ER-2024-0221, Evergy Missouri Metro

submitted a tariff sheet, Tracking No. JE-2024-0107, revising its Fuel Adjustment Rate

(FAR) of its FAC for its 17<sup>th</sup> Accumulation Period (AP) ending December 31, 2023.

# FAC True-Up

The true-up amount identified in File No. EO-2024-0220 is the result of Evergy Missouri Metro's under-recovery of \$42,893 from its customers during the 14<sup>th</sup> Recovery Period (RP) of October 2022 through September 2023. The true-up amount of \$42,893 is included in the calculation of the Fuel and Purchased Power Adjustment (FPA) included in Evergy Missouri Metro's AP17 adjustment filing in File No. ER-2024-0221.

On February 29, 2024, Staff filed its recommendation regarding Evergy Missouri Metro's true-up. Staff's recommendation indicated that Staff examined the direct testimony of Lisa Starkebaum, supporting schedules, workpapers Evergy Missouri Metro provided with its application, and the monthly reports Evergy Missouri Metro submitted to the Commission. Staff reviewed the calculations including the interest amounts and agreed with those calculations. Staff recommended the Commission approve the RP14 true-up filing for inclusion in Evergy Missouri Metro's AP17 adjustment in File No.

ER-2024-0221.

# FAC Tariff Sheet

With regard to the FAC tariff sheet in File No. ER-2024-0221, the calculated FPA amount is an over-recovery of \$1,395,866 for AP17, which ended on December 31, 2023. The FPA amount results in a Fuel Adjustment Rate (FAR) for the recovery period following AP17 (RP17 of April 2024 through March 2025) of (\$0.00016)/kWh. Because of the differences in line losses, there are different FARs for service taken at the transmission, substation, primary, and secondary voltage levels. The following are the resulting FARs:

Proposed and Current Annual Fuel Adjustment Rates (\$ per kWh)					
Service Level	Proposed AP17	Current AP16	Difference		

	Annual FAR	Annual FAR	
Transmission	\$0.00015	\$0.00121	\$0.00106 Decrease
Substation	\$0.00014	\$0.00121	\$0.00107 Decrease
Primary	\$0.00014	\$0.00123	\$0.00109 Decrease
Secondary	\$0.00015	\$0.00126	\$0.00111 Decrease

Based on a monthly usage of 1,000 kWh, the proposed change would decrease the FAC of an Evergy Missouri Metro's residential customer's monthly bill by \$1.11, from \$1.26 to \$0.15 per month. In File Number ER-2024-0221, Evergy Missouri witness Lisa Starkebaum stated that a primary factor driving this decrease was an increase in fuel expense, offset by a decrease in purchased power expense and an increase in offsystem sales revenue.

On February 29, 2024, Staff recommended the Commission issue an interim rate adjustment order to approve Evergy Missouri Metro's tariff sheet to be effective on April 1, 2024, subject to true-up and prudence review. Time was allowed for responses to Staff's recommendation and memorandum, but no responses or objections were received. Commission Rule 20 CSR 4240-20.090(8)(G) also allows parties 40 days from filing to respond to an FAR adjustment. More than 40 days have elapsed and no party other than Staff has responded to either File No. EO-2024-0220 or File No. ER-2024-0221.

The Commission has reviewed Evergy Missouri Metro's true-up filings and Staff's verified recommendation and memorandum and finds that the true-up filing is correct. Further, the Commission has reviewed Evergy Missouri Metro's tariff filings and Staff's verified recommendation and memoranda and finds that the tariff sheet implementing the

3

FAC rate adjustment is in compliance with the Commission's Order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Evergy Missouri Metro's unopposed true-up filing and proposed tariff.

To allow the tariff sheet to take effect on April 1, 2024, the Commission finds it reasonable to make its order effective in less than 30 days after issuance.

# THE COMMISSION ORDERS THAT:

1. The true-up amount for RP14 is established for Evergy Missouri Metro as an under-recovery of \$42,893 from its customers and shall be reflected in the rate adjustment in File No. ER-2024-0221.

2. Evergy Missouri Metro's tariff filing in File No. ER-2024-0221, filed January 31, 2024, and assigned Tracking No. JE-2024-0107 is approved to be effective April 1, 2024, subject to true-up and prudence reviews. The tariff is:

# P.S.C. Mo. No. 7

2<sup>nd</sup> Revised Sheet No. 50.42, Canceling 1<sup>st</sup> Revised Sheet No. 50.42

3. This order shall become effective on April 1, 2024.

4. These files shall close on April 2, 2024.



# BY THE COMMISSION

Mancy Dippell

Nancy Dippell Secretary

Hahn, Ch., Rupp, Coleman, Holsman and Kolkmeyer CC., concur.

Seyer, Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 13<sup>th</sup> day of March 2024.



Wy Dippell

Nancy Dippell Secretary

# MISSOURI PUBLIC SERVICE COMMISSION

### March 13, 2024

#### File/Case No. EO-2024-0220 and EO-2024-0221

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,

may Dippell

Nancy Dippell Secretary

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.