

Missouri Water - Weighted Average Cost of Debt

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
Account	Coupon Rate	Date Issued	Maturity Date	Principal Amount Issued	Face Amount Outstanding	Unamortized Discount (Premium)	Unamortized Debt Expense	Carrying Value	Coupon Interest Expense	Amortization of Debt Discount (Premium)	Amortization of Debt Expense	Total Expense
[10] New Debt	6.300%	2024	2039	12,000,000	12,000,000	0	96,000	11,904,000	756,000	0	6,400	762,400
Intercompany Note	2.079%	14-May-21	14-May-31	5,715,000	5,715,000	0	43,627	5,671,373	118,815	0	5,235	124,050
<b>Total</b>				\$ 17,715,000	\$ 17,715,000	\$ -	\$ 139,627	\$ 17,575,373	\$ 874,815	\$ -	\$ 11,635	\$ 886,450
[13] <b>Cost of Debt</b>												5.04%

[1]-[6] Source: Docket No. EF-2024-0135 approved by the Commission on October 13, 2023 for issuance of \$30 million of new long-term debt. \$12 million New Debt based on current market rates, 6.3%, for a 15 year term. Company 2022 Annual Report

[7] Source: New Debt (\$12,000,000 x 80 basis points); May 2021 Note total expenses \$52,352 amortized over 10 years less 20 Months Amortization

[8] Equals [5] - [7]

[9] Equals [4] x [1]

[10] Docket No. EF-2024-0135 approved by the Commission on October 13, 2023 for issuance of \$30 million of new long-term debt.

[11] New Debt Amortization of Debt Expense Equals [4] x 80 basis points / 15 Years; May 2021 Note Equals Total Expense of \$52,352 / 10 years

[12] Equals [9] + [10] + [11]

[13] Cost of Debt Equals Total [12] / Total [8]