

Liberty Utilities (Missouri Water) Corp

Excess Accumulated Deferred Taxes

As of December 31, 2017

Mapping	Description	Book Basis	Tax Basis	Book - Tax		ADIT at 38.1250%	ADIT at 25.9375%	12.1875% ADIT Adjustment	Excluded in Previous Cases	Total	Return to Customers	Tax Gross-Up	Regulatory Liability
				Basis Differences									
Water													
GAS													
Cash	Cash	(706)	(706)	-	-	-	-	-	-	-	-	-	-
AR	Accounts receivable	182,219	182,219	-	-	-	-	-	-	-	-	-	-
Bad Debts	Allowance for doubtful accounts	(12,253)	-	12,253	4,671	3,178	1,493	-	1,493	1,493	523	2,016	-
Nat Gas	Natural gas in storage	-	-	-	-	-	-	-	-	-	-	-	-
Reg Assets	Regulatory assets - Cur	-	-	-	-	-	-	-	-	-	-	-	-
Prepays	Prepaid expenses	48,696	48,696	-	-	-	-	-	-	-	-	-	-
Plant	Plant	5,971,065	4,033,978	(1,937,087)	(738,514)	(502,432)	(236,082)	-	(236,082)	(236,082)	(82,679)	(318,761)	-
Int Asset	Intangible assets	492,834	-	(492,834)	(187,893)	(127,829)	(60,064)	-	(60,064)	(60,064)	(21,035)	(81,099)	-
Goodwill	Goodwill	188,523	188,523	-	-	-	-	-	-	-	-	-	-
Reg Assets	Regulatory assets - NonCur	87,609	-	(87,609)	(33,401)	(22,724)	(10,677)	-	(10,677)	(10,677)	(3,739)	(14,417)	-
Investments	Long-term investments	6,127,225	6,127,225	-	-	-	-	-	-	-	-	-	-
Payables	Accounts payable	(5,253,206)	(5,253,206)	-	-	-	-	-	-	-	-	-	-
Liability	Accrued Liabilities	(586)	(586)	-	-	-	-	-	-	-	-	-	-
Reg Liability	Regulatory liabilities - Cur	-	-	-	-	-	-	-	-	-	-	-	-
OtherLTLiab	Other long-term liabilities	(22,667)	(22,667)	-	-	-	-	-	-	-	-	-	-
Deriv Cur	Derivative Liabilities - Cur	-	-	-	-	-	-	-	-	-	-	-	-
COR	Cost of removal	-	-	-	-	-	-	-	-	-	-	-	-
RateBaseOff	Rate-base offset	-	-	-	-	-	-	-	-	-	-	-	-
Deriv LT	Derivative Liabilities - NonCur	-	-	-	-	-	-	-	-	-	-	-	-
CustomerAdv	Customer advances for Construction	(6,597)	-	6,597	2,515	1,711	804	-	804	804	282	1,086	-
CIACTax	CIAC Tax Gross-up	-	-	-	-	-	-	-	-	-	-	-	-
Equity	Equity	(7,802,156)	(7,802,156)	-	-	-	-	-	-	-	-	-	-
	Balance sheet subtotals	-	(2,498,680)	(2,498,680)	(952,622)	(648,095)	(304,527)	-	(304,527)	(304,527)	(106,649)	(411,175)	-
Other Tax attributes:													
	Net operating loss carryforward, gross item	-	1,855,239	1,855,239	707,310	481,203	226,107	-	226,107	226,107	79,185	305,292	-
	AFUDC	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-	-	-
		-	(643,441)	(643,441)	(245,312)	(166,893)	(78,419)	-	(78,419)	(78,419)	(27,463)	(105,883)	-