

Liberty Utilities (Missouri Water) LLC d/b/a Liberty Utilities (Liberty)

Test Year Ending December 31, 2022

WR-2024-0104; SR-2024-0105

Schedule 2 - Rate Base

Line No.	Description (a)	Reference (b)	Missouri Water	Missouri Water	Missouri Water
			Test Year Ending Balance (c)	Pro Forma Adjustments (d)	Pro Forma Balance (e) = (c) + (d)
1	<u>Plant in Service:</u>				
2	Plant in Service	WP 3.1	\$ 64,679,464	\$ 12,341,848	\$ 77,021,312
3	Accumulated Depreciation/Amortization	WP 3.2	(28,124,408)	(4,237,492)	(32,361,900)
4	Net Plant in Service		36,555,056	8,104,356	44,659,412
5	<u>Working Capital:</u>				
6	Cash Working Capital	WP 3.3	-	15,509	15,509
7	Prepayments	WP 3.4	-	137,276	137,276
8	Materials & Supplies	WP 3.5	26,588	89,251	115,839
9	<u>Additions and Deductions:</u>				
10	Customer Deposits	WP 3.6	(45,470)	(100,430)	(145,901)
11	Customer Advances	WP 3.7	(6,597)	-	(6,597)
12	CIAC	WP 3.8	(43,689,641)	43,035,828	(653,814)
13	Regulatory Assets	WP 3.9	4,211,562	710,428	4,921,990
14	Regulatory Liabilities	WP 3.10	(162,678)	123,574	(39,104)
15	Accumulated Deferred Income Taxes	WP 3.11	(112,816)	104,315	(8,501)
16	Total Rate Base:	Schedule 1	\$ (3,223,998)	\$ 52,220,107	\$ 48,996,110
17	<u>Current:</u>				
18	Net Operating Income	Schedule 5	969,743	(3,202,751)	(2,233,008)
19	Rate of Return	(Line 17 / Line 15)	-30.08%		-4.56%
20	<u>Proposed:</u>				
21	Net Operating Income	(Line 15 x Line 21)			3,909,491
22	Rate of Return	Schedule 8			7.98%

Source: See reference column (b).

Purpose: Presents the applicable components of rate base for the test year. This schedule also reflects the rate of return under the present rates, after pro forma adjustments, and the rate of return after pro forma adjustments utilizing the