

Liberty Utilities (Missouri Water) LLC d/b/a Liberty Utilities (Liberty)

Test Year Ending December 31, 2022

WR-2024-0104; SR-2024-0105

Schedule 5 - Income Statement

Line No.	Description (a)	Reference (b)	Missouri Water Test Year Ending Balance (c)	Missouri Water Pro Forma Adjustments (d)	Missouri Water As Adjusted Under Present Rates (e) = (c) + (d)	Requested Rate Increase (f)	Missouri Water As Adjusted Under Proposed Rates (g) = (e) + (f)
1	<u>Operating Revenues:</u>	WP 6.1	\$ 9,793,243	\$ (283,452)	\$ 9,509,791	\$ 8,065,267	\$ 17,575,058
2	<u>Operating Expenses:</u>						
3	Source of Supply Expense - Water	WP 6.2	829,606	57,423	887,029		887,029
4	Pumping Expense - Water		770,024	(36,811)	733,212		733,212
5	Water Treatment Expenses - Water		447,498	73,708	521,206		521,206
6	Transmission and Distribution Expenses - Water		716,413	47,107	763,520		763,520
7	Customer Account Expenses - Water		150,207	25,179	175,386		175,386
8	Administrative and General Expenses - Water		2,566,800	907,971	3,474,770		3,474,770
9	Collection Expenses - Sewer		71,254	8,267	79,521		79,521
10	Pumping Expense - Sewer		36,834	412	37,245		37,245
11	Treatment and Disposal Expense - Sewer		162,422	-	162,422		162,422
12	Customer Accounts Expenses - Sewer		7,903	3,059	10,963		10,963
13	Administrative and General Expenses - Sewer		548,528	354,229	902,757		902,757
14	Depreciation Expense	WP 6.3	2,054,527	1,506,742	3,561,269		3,561,269
15	Amortization Expense	WP 6.4	-	4,363	4,363		4,363
16	Taxes other than Income Taxes	WP 6.5	461,485	1,021,814	1,483,299		1,483,299
17	Interest on Customer Deposits	WP 6.6	-	12,402	12,402		12,402
18	<u>Operating Expenses Before Income Taxes:</u>		8,823,500	3,985,863	12,809,363	-	12,809,363
19	<u>Operating Income (Loss) Before Taxes:</u>		969,743	(4,269,316)	(3,299,572)	8,065,267	4,765,695
20	Income Taxes	Schedule 10	-	(1,066,564)	(1,066,564)	1,922,768	856,203
21	<u>Net Operating Income (Loss):</u>	Schedule 1	\$ 969,743	\$ (3,202,751)	\$ (2,233,008)	\$ 6,142,499	\$ 3,909,491

Source: See reference column (b).

Purpose: Presents the operating revenues and expenses for the test year. This schedule also reflects the proposed revenue change and the results under the proposed rates.