

**STATE OF MISSOURI  
PUBLIC SERVICE COMMISSION**

At a session of the Public Service Commission held at its office in Jefferson City on the 21<sup>st</sup> day of March, 2024.

In the Matter of the Tenth Prudence Review of )  
Costs Subject to the Commission-Approved ) **File No. EO-2024-0053**  
Fuel Adjustment Clause of Union Electric )  
Company d/b/a Ameren Missouri )

**ORDER APPROVING STAFF'S PRUDENCE REVIEW**

Issue Date: March 21, 2024

Effective Date: April 21, 2024

On September 1, 2023, the Staff of the Commission (Staff) filed notice that it started its prudence audit of the fuel adjustment clause (FAC) established for Union Electric Company d/b/a Ameren Missouri, for the period October 1, 2021, through May 31, 2023.<sup>1</sup> The review period corresponds to the 39<sup>th</sup> through 43<sup>rd</sup> accumulation periods (each accumulation period is four months). Commission Rule 20 CSR 4240-20.090(11)(B) requires Staff to file its recommendation regarding the prudence review no later than 180 days after it initiates the review. Pursuant to the same rule, other parties to the case have 10 days after Staff files its prudence review recommendation to request a hearing.

Staff filed its *Tenth Prudence Report* (Report) on February 28, 2023, examining whether Ameren Missouri prudently incurred the fuel and purchased power costs and off-system sales revenues associated with its FAC. No party requested a hearing or filed a

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<sup>1</sup> Pursuant to Section 386.266.5(4) RSMo (Supp. 2021), a prudence review of Ameren Missouri's FAC costs must occur no less frequently than at eighteen-month intervals.

response to Staff's report within the time allowed by rule, so the Commission may now consider Staff's Report and recommendation.

In evaluating prudence, Staff reviewed whether a reasonable person would find that both the information Ameren Missouri relied on, and the process Ameren Missouri employed when making the decision under review, were reasonable based on the circumstances at the time the decision was made, i.e., without the benefit of hindsight. During its review, Staff found no evidence of imprudence by Ameren Missouri.

The Commission finds Staff's Report and recommendation regarding its prudence review of Ameren Missouri's fuel and purchased power costs and off-system sales revenue associated with its FAC during the period of October 1, 2021, through May 31, 2023, to be reasonable, and will approve it.

**THE COMMISSION ORDERS THAT:**

1. Staff's Report and recommendation regarding the prudence of costs subject to Ameren Missouri's fuel adjustment clause for the period October 1, 2021, through May 31, 2023, is approved.
2. This order shall become effective on April 21, 2024.
3. This file shall be closed on April 22, 2024.



**BY THE COMMISSION**

A handwritten signature in black ink that reads "Nancy Dippell".

Nancy Dippell  
Secretary

Hahn, Ch., Rupp, Coleman, Holsman  
and Kolkmeier CC., concur.

Pridgin, Deputy Chief Regulatory Law Judge

**STATE OF MISSOURI**

**OFFICE OF THE PUBLIC SERVICE COMMISSION**

**I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.**

**WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 21<sup>st</sup> day of March 2024.**



*Nancy Dippell*  
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**Nancy Dippell**  
**Secretary**

**MISSOURI PUBLIC SERVICE COMMISSION**

**March 21, 2024**

**File/Case No. EO-2024-0053**

**MO PSC Staff**

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**Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).**

**Sincerely,**



**Nancy Dippell  
Secretary**

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Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.