Traditional Ratemaking Based on Allowed Return of 4.05% Based on Cost of Debt vs. Securitization Based on Rush Island Expected Account Balances at August 31, 2024

Line		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
No.																
1	Original Cost of Plant	897,863,380														
2	Depreciation Reserve	422,627,751														
3	Net Plant	475,235,629														
4	Book Basis	475,235,629														
5	Tax Basis	0														
6	Cumulative Tax Timing Difference	475,235,629														
7	Tax Rate	23.7330%														
8	ADIT or Deferred Tax Liability	118,990,949														
9	Rate Base	356,244,680														
10	Other Costs from Lansford Sched MJL-D1	91,000,965														
11	Total Regulatory Asset	447,245,644														
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Traditional Ratemaking for Early Retirement:									.,							
									Years	2						
		1	2	2	1	E	6	7	0	0	10	11	10	12	1.1	15
12	Regulatory Asset	1 1 147 245 644	417 420 268	387 612 802	357 706 515	327 080 130	208 163 763	7	8	9	178 808 258	1/0 081 881	110 265 505	13	14 50 632 753	20 816 376
12	Regulatory Asset	447,245,644	417,429,268	3 387,612,892	357,796,515	5 327,980,139	6 298,163,763	7 268,347,386	238,531,010	9 208,714,634	10 178,898,258	11 149,081,881	12 119,265,505	13 89,449,129	59,632,753	29,816,376
12 13		447,245,644 0	۷	3 387,612,892 0	357,796,515 0	5 327,980,139 0			8	9	178,898,258	149,081,881	119,265,505	89,449,129		29,816,376 0
12 13 14	Equity Return	0	417,429,268	0	0	0	0	0	8 238,531,010 0	9 208,714,634 0	178,898,258 0	149,081,881 0	119,265,505 0	89,449,129 0	59,632,753 0	0
12 13 14 15			۷	3 387,612,892 0 15,698,322 29,816,376		5 327,980,139 0 13,283,196 29,816,376			8 238,531,010 0 9,660,506	9 208,714,634	178,898,258	149,081,881	119,265,505	89,449,129		29,816,376 0 1,207,563 29,816,376
12 13 14 15 16	Equity Return Debt Return	0 18,113,449	417,429,268 0 16,905,885	0 15,698,322	0 14,490,759	0 13,283,196	0 12,075,632	0 10,868,069	8 238,531,010 0	9 208,714,634 0 8,452,943	178,898,258 0 7,245,379	149,081,881 0 6,037,816	119,265,505 0 4,830,253	89,449,129 0 3,622,690	59,632,753 0 2,415,126	0 1,207,563
12 13 14 15 16 17	Equity Return Debt Return Amortization	0 18,113,449 29,816,376	417,429,268 0 16,905,885 29,816,376	0 15,698,322 29,816,376	0 14,490,759 29,816,376	0 13,283,196 29,816,376	0 12,075,632 29,816,376	0 10,868,069 29,816,376	8 238,531,010 0 9,660,506 29,816,376	9 208,714,634 0 8,452,943 29,816,376	178,898,258 0 7,245,379 29,816,376	149,081,881 0 6,037,816 29,816,376	119,265,505 0 4,830,253 29,816,376	89,449,129 0 3,622,690 29,816,376	59,632,753 0 2,415,126 29,816,376	0 1,207,563 29,816,376
13 14 15 16 17	Equity Return Debt Return Amortization Income Taxes	0 18,113,449 29,816,376 9,278,352	417,429,268 0 16,905,885 29,816,376 9,278,352	0 15,698,322 29,816,376 9,278,352	0 14,490,759 29,816,376 9,278,352	0 13,283,196 29,816,376 9,278,352	0 12,075,632 29,816,376 9,278,352	0 10,868,069 29,816,376 9,278,352	8 238,531,010 0 9,660,506 29,816,376 9,278,352	9 208,714,634 0 8,452,943 29,816,376 9,278,352	178,898,258 0 7,245,379 29,816,376 9,278,352	149,081,881 0 6,037,816 29,816,376 9,278,352	119,265,505 0 4,830,253 29,816,376 9,278,352	89,449,129 0 3,622,690 29,816,376 9,278,352	59,632,753 0 2,415,126 29,816,376 9,278,352	0 1,207,563 29,816,376 9,278,352
13 14 15 16 17 18	Equity Return Debt Return Amortization Income Taxes Total Traditional Revenue Requirement Present Value of Annual RR	0 18,113,449 29,816,376 9,278,352 57,208,177	417,429,268 0 16,905,885 29,816,376 9,278,352	0 15,698,322 29,816,376 9,278,352	0 14,490,759 29,816,376 9,278,352	0 13,283,196 29,816,376 9,278,352	0 12,075,632 29,816,376 9,278,352	0 10,868,069 29,816,376 9,278,352	8 238,531,010 0 9,660,506 29,816,376 9,278,352	9 208,714,634 0 8,452,943 29,816,376 9,278,352	178,898,258 0 7,245,379 29,816,376 9,278,352	149,081,881 0 6,037,816 29,816,376 9,278,352	119,265,505 0 4,830,253 29,816,376 9,278,352	89,449,129 0 3,622,690 29,816,376 9,278,352	59,632,753 0 2,415,126 29,816,376 9,278,352	0 1,207,563 29,816,376 9,278,352
13 14 15 16 17 18	Equity Return Debt Return Amortization Income Taxes Total Traditional Revenue Requirement	0 18,113,449 29,816,376 9,278,352 57,208,177	417,429,268 0 16,905,885 29,816,376 9,278,352	0 15,698,322 29,816,376 9,278,352	0 14,490,759 29,816,376 9,278,352	0 13,283,196 29,816,376 9,278,352	0 12,075,632 29,816,376 9,278,352	0 10,868,069 29,816,376 9,278,352	8 238,531,010 0 9,660,506 29,816,376 9,278,352 48,755,234	9 208,714,634 0 8,452,943 29,816,376 9,278,352	178,898,258 0 7,245,379 29,816,376 9,278,352	149,081,881 0 6,037,816 29,816,376 9,278,352	119,265,505 0 4,830,253 29,816,376 9,278,352	89,449,129 0 3,622,690 29,816,376 9,278,352	59,632,753 0 2,415,126 29,816,376 9,278,352	0 1,207,563 29,816,376 9,278,352
13 14 15 16 17 18	Equity Return Debt Return Amortization Income Taxes Total Traditional Revenue Requirement Present Value of Annual RR	0 18,113,449 29,816,376 9,278,352 57,208,177	417,429,268 0 16,905,885 29,816,376 9,278,352	0 15,698,322 29,816,376 9,278,352	0 14,490,759 29,816,376 9,278,352	0 13,283,196 29,816,376 9,278,352	0 12,075,632 29,816,376 9,278,352	0 10,868,069 29,816,376 9,278,352	8 238,531,010 0 9,660,506 29,816,376 9,278,352	9 208,714,634 0 8,452,943 29,816,376 9,278,352	178,898,258 0 7,245,379 29,816,376 9,278,352 46,340,108	149,081,881 0 6,037,816 29,816,376 9,278,352 45,132,544	119,265,505 0 4,830,253 29,816,376 9,278,352 43,924,981	89,449,129 0 3,622,690 29,816,376 9,278,352 42,717,418	59,632,753 0 2,415,126 29,816,376 9,278,352 41,509,855	0 1,207,563 29,816,376 9,278,352 40,302,291
13 14 15 16 17 18 Securi	Equity Return Debt Return Amortization Income Taxes Total Traditional Revenue Requirement Present Value of Annual RR tization Revenue Requirement for Early Retirement:	0 18,113,449 29,816,376 9,278,352 57,208,177 517,377,011	417,429,268 0 16,905,885 29,816,376 9,278,352 56,000,613	0 15,698,322 29,816,376 9,278,352 54,793,050	0 14,490,759 29,816,376 9,278,352 53,585,487	0 13,283,196 29,816,376 9,278,352 52,377,924	0 12,075,632 29,816,376 9,278,352 51,170,360	0 10,868,069 29,816,376 9,278,352 49,962,797	8 238,531,010 0 9,660,506 29,816,376 9,278,352 48,755,234 Years 8	9 208,714,634 0 8,452,943 29,816,376 9,278,352 47,547,671	178,898,258 0 7,245,379 29,816,376 9,278,352 46,340,108	149,081,881 0 6,037,816 29,816,376 9,278,352 45,132,544	119,265,505 0 4,830,253 29,816,376 9,278,352 43,924,981	89,449,129 0 3,622,690 29,816,376 9,278,352 42,717,418	59,632,753 0 2,415,126 29,816,376 9,278,352 41,509,855	0 1,207,563 29,816,376 9,278,352 40,302,291
13 14 15 16 17 18	Equity Return Debt Return Amortization Income Taxes Total Traditional Revenue Requirement Present Value of Annual RR tization Revenue Requirement for Early Retirement: Principal Payment	0 18,113,449 29,816,376 9,278,352 57,208,177 517,377,011	417,429,268 0 16,905,885 29,816,376 9,278,352 56,000,613	0 15,698,322 29,816,376 9,278,352 54,793,050 3 22,101,126	0 14,490,759 29,816,376 9,278,352 53,585,487 4 23,336,579	0 13,283,196 29,816,376 9,278,352 52,377,924 5 24,641,094	0 12,075,632 29,816,376 9,278,352 51,170,360 6 26,018,531	0 10,868,069 29,816,376 9,278,352 49,962,797 7 27,472,966	8 238,531,010 0 9,660,506 29,816,376 9,278,352 48,755,234 Years 8 29,008,705	9 208,714,634 0 8,452,943 29,816,376 9,278,352 47,547,671 9 30,630,292	178,898,258 0 7,245,379 29,816,376 9,278,352 46,340,108	149,081,881 0 6,037,816 29,816,376 9,278,352 45,132,544 11 34,150,472	119,265,505 0 4,830,253 29,816,376 9,278,352 43,924,981 12 36,059,484	89,449,129 0 3,622,690 29,816,376 9,278,352 42,717,418 13 38,075,209	59,632,753 0 2,415,126 29,816,376 9,278,352 41,509,855 14 40,203,613	0 1,207,563 29,816,376 9,278,352 40,302,291
13 14 15 16 17 18 Securi	Equity Return Debt Return Amortization Income Taxes Total Traditional Revenue Requirement Present Value of Annual RR tization Revenue Requirement for Early Retirement:	0 18,113,449 29,816,376 9,278,352 57,208,177 517,377,011	417,429,268 0 16,905,885 29,816,376 9,278,352 56,000,613	0 15,698,322 29,816,376 9,278,352 54,793,050	0 14,490,759 29,816,376 9,278,352 53,585,487	0 13,283,196 29,816,376 9,278,352 52,377,924	0 12,075,632 29,816,376 9,278,352 51,170,360	0 10,868,069 29,816,376 9,278,352 49,962,797	8 238,531,010 0 9,660,506 29,816,376 9,278,352 48,755,234 Years 8	9 208,714,634 0 8,452,943 29,816,376 9,278,352 47,547,671	178,898,258 0 7,245,379 29,816,376 9,278,352 46,340,108	149,081,881 0 6,037,816 29,816,376 9,278,352 45,132,544	119,265,505 0 4,830,253 29,816,376 9,278,352 43,924,981	89,449,129 0 3,622,690 29,816,376 9,278,352 42,717,418	59,632,753 0 2,415,126 29,816,376 9,278,352 41,509,855	0 1,207,563 29,816,376 9,278,352 40,302,291
13 14 15 16 17 18 Securi	Equity Return Debt Return Amortization Income Taxes Total Traditional Revenue Requirement Present Value of Annual RR tization Revenue Requirement for Early Retirement: Principal Payment Interest Payment	0 18,113,449 29,816,376 9,278,352 57,208,177 517,377,011 1 20,115,795 25,370,341	417,429,268 0 16,905,885 29,816,376 9,278,352 56,000,613 2 20,931,079 23,892,927	0 15,698,322 29,816,376 9,278,352 54,793,050 3 22,101,126 22,722,880	0 14,490,759 29,816,376 9,278,352 53,585,487 4 23,336,579 21,487,427	0 13,283,196 29,816,376 9,278,352 52,377,924 5 24,641,094 20,182,912	0 12,075,632 29,816,376 9,278,352 51,170,360 6 26,018,531 18,805,475	0 10,868,069 29,816,376 9,278,352 49,962,797 7 27,472,966 17,351,039	8 238,531,010 0 9,660,506 29,816,376 9,278,352 48,755,234 Years 8 29,008,705 15,815,300	9 208,714,634 0 8,452,943 29,816,376 9,278,352 47,547,671 9 30,630,292 14,193,714	178,898,258 0 7,245,379 29,816,376 9,278,352 46,340,108 10 32,342,525 12,481,481	149,081,881 0 6,037,816 29,816,376 9,278,352 45,132,544 11 34,150,472 10,673,533	119,265,505 0 4,830,253 29,816,376 9,278,352 43,924,981 12 36,059,484 8,764,522	89,449,129 0 3,622,690 29,816,376 9,278,352 42,717,418 13 38,075,209 6,748,797	59,632,753 0 2,415,126 29,816,376 9,278,352 41,509,855 14 40,203,613 4,620,393	1,207,563 29,816,376 9,278,352 40,302,291 42,450,995 2,373,011
13 14 15 16 17 18 Securi 19 20 21	Equity Return Debt Return Amortization Income Taxes Total Traditional Revenue Requirement Present Value of Annual RR tization Revenue Requirement for Early Retirement: Principal Payment Interest Payment Income Taxes Ongoing Financing Costs Total Securitization Annual Revenue Requirements	0 18,113,449 29,816,376 9,278,352 57,208,177 517,377,011 1 20,115,795 25,370,341 6,259,695 791,883 52,537,713	2 417,429,268 0 16,905,885 29,816,376 9,278,352 56,000,613 2 20,931,079 23,892,927 6,513,397	0 15,698,322 29,816,376 9,278,352 54,793,050 3 22,101,126 22,722,880 6,877,496	0 14,490,759 29,816,376 9,278,352 53,585,487 4 23,336,579 21,487,427 7,261,948	0 13,283,196 29,816,376 9,278,352 52,377,924 5 24,641,094 20,182,912 7,667,891	0 12,075,632 29,816,376 9,278,352 51,170,360 6 26,018,531 18,805,475 8,096,527	0 10,868,069 29,816,376 9,278,352 49,962,797 7 27,472,966 17,351,039 8,549,122	8 238,531,010 0 9,660,506 29,816,376 9,278,352 48,755,234 Years 8 29,008,705 15,815,300 9,027,018	9 208,714,634 0 8,452,943 29,816,376 9,278,352 47,547,671 9 30,630,292 14,193,714 9,531,629	178,898,258 0 7,245,379 29,816,376 9,278,352 46,340,108 10 32,342,525 12,481,481 10,064,447	149,081,881 0 6,037,816 29,816,376 9,278,352 45,132,544 11 34,150,472 10,673,533 10,627,049	119,265,505 0 4,830,253 29,816,376 9,278,352 43,924,981 12 36,059,484 8,764,522 11,221,101	89,449,129 0 3,622,690 29,816,376 9,278,352 42,717,418 13 38,075,209 6,748,797 11,848,361	59,632,753 0 2,415,126 29,816,376 9,278,352 41,509,855 14 40,203,613 4,620,393 12,510,684	1,207,563 29,816,376 9,278,352 40,302,291 15 42,450,995 2,373,011 13,210,031
13 14 15 16 17 18 Securi 19 20 21	Equity Return Debt Return Amortization Income Taxes Total Traditional Revenue Requirement Present Value of Annual RR tization Revenue Requirement for Early Retirement: Principal Payment Interest Payment Income Taxes Ongoing Financing Costs	0 18,113,449 29,816,376 9,278,352 57,208,177 517,377,011 1 20,115,795 25,370,341 6,259,695 791,883	2 417,429,268 0 16,905,885 29,816,376 9,278,352 56,000,613 2 20,931,079 23,892,927 6,513,397 791,883	0 15,698,322 29,816,376 9,278,352 54,793,050 3 22,101,126 22,722,880 6,877,496 791,883	0 14,490,759 29,816,376 9,278,352 53,585,487 4 23,336,579 21,487,427 7,261,948 791,883	0 13,283,196 29,816,376 9,278,352 52,377,924 5 24,641,094 20,182,912 7,667,891 791,883	0 12,075,632 29,816,376 9,278,352 51,170,360 6 26,018,531 18,805,475 8,096,527 791,883	0 10,868,069 29,816,376 9,278,352 49,962,797 7 27,472,966 17,351,039 8,549,122 791,883	8 238,531,010 0 9,660,506 29,816,376 9,278,352 48,755,234 Years 8 29,008,705 15,815,300 9,027,018 791,883	9 208,714,634 0 8,452,943 29,816,376 9,278,352 47,547,671 9 30,630,292 14,193,714 9,531,629 791,883	178,898,258 0 7,245,379 29,816,376 9,278,352 46,340,108 10 32,342,525 12,481,481 10,064,447 791,883	149,081,881 0 6,037,816 29,816,376 9,278,352 45,132,544 11 34,150,472 10,673,533 10,627,049 791,883	119,265,505 0 4,830,253 29,816,376 9,278,352 43,924,981 12 36,059,484 8,764,522 11,221,101 791,883	89,449,129 0 3,622,690 29,816,376 9,278,352 42,717,418 13 38,075,209 6,748,797 11,848,361 791,883	59,632,753 0 2,415,126 29,816,376 9,278,352 41,509,855 14 40,203,613 4,620,393 12,510,684 791,883	1,207,563 29,816,376 9,278,352 40,302,291 15 42,450,995 2,373,011 13,210,031 791,883