

<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>C x D</b>
Year	Estimated Total Deferred Taxes	Balance	Securitization Yield	Plant Retirement Customer Net Tax Benefit
	136,696,234	136,696,234		
2024	2,278,271	134,417,964	5.59%	7,642,686
2025	9,113,082	125,304,882	5.59%	7,515,308
2026	9,113,082	116,191,799	5.59%	7,005,796
2027	9,113,082	107,078,717	5.59%	6,496,283
2028	9,113,082	97,965,635	5.59%	5,986,771
2029	9,113,082	88,852,552	5.59%	5,477,259
2030	9,113,082	79,739,470	5.59%	4,967,746
2031	9,113,082	70,626,388	5.59%	4,458,234
2032	9,113,082	61,513,305	5.59%	3,948,721
2033	9,113,082	52,400,223	5.59%	3,439,209
2034	9,113,082	43,287,141	5.59%	2,929,696
2035	9,113,082	34,174,059	5.59%	2,420,184
2036	9,113,082	25,060,976	5.59%	1,910,672
2037	9,113,082	15,947,894	5.59%	1,401,159
2038	9,113,082	6,834,812	5.59%	891,647
2039	6,834,812	(0)	5.59%	382,134
	<u>136,696,234</u>			<u>66,873,507</u>
<b>Gross future tax payments</b>	<b><u>136,696,234</u></b>		<b>Gross future tax payments</b>	<b><u>136,696,234</u></b>
<b>NPV of ADIT</b>	<b><u>87,311,890</u></b>		<b>NPV of ADIT</b>	<b><u>87,311,890</u></b>
<b>NPV of Tax Benefits</b>	<b><u>49,384,345</u></b>		<b>NPV of Tax Benefits</b>	<b><u>49,384,345</u></b>