

KANSAS CITY POWER & LIGHT COMPANY

Balance Sheets

9/30/00

(thousands of dollars)

ASSETS	Actual	Proforma
Utility Plant, at original cost		
Electric	\$ 3,789,428	\$ 3,789,428
Less-accumulated depreciation	1,618,816	1,618,816
Net utility plant in service	2,170,612	2,170,612
Construction work in progress	276,854	276,854
Nuclear fuel, net of amortization of \$120,801 and \$108,077	33,288	33,288
Total	2,480,754	2,480,754
Regulatory Asset - Recoverable Taxes	106,000	106,000
Investments and Nonutility Property	287,080	110,583
Current Assets		
Cash and cash equivalents	1,502	1,502
Receivables	74,470	74,470
Other receivables	37,094	37,094
Fuel inventories, at average cost	19,758	19,758
Materials and supplies, at average cost	47,280	47,280
Deferred income taxes	4,316	4,316
Other	4,366	4,366
Total	188,786	188,786
Deferred Charges		
Regulatory assets	26,059	26,059
Prepaid pension costs	61,957	61,957
Other deferred charges	15,906	15,906
Total	103,922	103,922
Total	\$ 3,166,542	\$ 2,990,045
LIABILITIES		
Capitalization		
Common stock-authorized 150,000,000 shares without par value-		
61,908,726 shares issued-stated value	\$ 449,697	\$ 397,896
Retained earnings	479,702	422,205
Capital stock premium and expense	(1,668)	(1,668)
Common stock equity	927,731	818,433
Cumulative preferred stock	39,062	36,444
Company-obligated mandatorily redeemable Preferred		
Securities of a trust holding solely KCPL Sub. Debentures	150,000	150,000
Long-term debt	791,268	726,687
Total	1,908,061	1,731,564
Current Liabilities		
Commercial paper	222,125	222,125
Current maturities of long-term debt	60,500	60,500
Accounts payable	90,773	90,773
Accrued taxes	59,625	59,625
Accrued interest	6,155	6,155
Accrued payroll and vacations	21,862	21,862
Accrued refueling outage costs	11,069	11,069
Other	9,767	9,767
Total	481,876	481,876
Deferred Credits		
Deferred income taxes	613,878	613,878
Deferred investment tax credits	50,980	50,980
Other	111,747	111,747
Total	776,605	776,605
Commitments and Contingencies		
Total	\$ 3,166,542	\$ 2,990,045

KANSAS CITY POWER & LIGHT COMPANY
Income Statements
For the Twelve Months Ended September 30, 2000
(thousands of dollars)

	Actual	Proforma
Electric Operating Revenues	\$ 931,791	\$ 931,791
Operating Expenses		
Operation		
Fuel	151,781	151,781
Purchased power	90,551	90,551
Other	209,912	209,912
Maintenance	70,978	70,978
Depreciation	121,807	121,807
Taxes		
Income	52,610	52,610
General	92,234	92,234
Total	789,873	789,873
Electric Operating Income	141,918	141,918
Other Income and Deductions		
Allowance for equity funds used during construction	3,245	3,245
Miscellaneous income	77,432	27,598
Miscellaneous deductions	(54,605)	(54,605)
Income taxes	8,732	8,732
Total	34,804	(15,030)
Income Before Interest Charges	176,722	126,888
Interest Charges		
Long-term debt	44,652	44,652
Short-term debt	9,554	9,554
Mandatorily Redeemable Preferred Securities	12,450	12,450
Miscellaneous	3,429	3,429
Allowance for borrowed funds used during construction	(9,733)	(9,733)
Total	60,352	60,352
Net Income Before Pension Change	116,370	66,536
Pension Change net of tax	30,073	30,073
Periods Results		
Net income	146,443	96,609
Preferred stock dividend requirements	2,094	2,094
Earnings available for common stock	\$ 144,349	\$ 94,515
Average number of common shares outstanding	61,877	61,877
Earnings per common share	\$ 2.33	\$ 1.53
Cash dividends per common share	\$ 1.66	\$ 1.66