

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the True-Up of Union Electric)	<u>File No. EO-2024-0277</u>
Company d/b/a Ameren Missouri’s Fuel)	Tariff No. JE-2024-0136
Adjustment Clause for the 42nd Recovery Period)	

STAFF RECOMMENDATION

COMES NOW the Staff of the Missouri Public Service Commission, through counsel, and for its recommendation states:

1. On April 1, 2024, Union Electric Company d/b/a Ameren Missouri (“Ameren Missouri”) filed its 42nd fuel adjustment clause true-up filing under the provisions of its Fuel Adjustment Clause (“FAC”) tariff sheets and 20 CSR 4240-20.090(9).

2. On April 3, 2024, the Commission ordered Staff to file a recommendation no later than May 1, 2024.

3. Based on its analysis of the information Ameren Missouri filed, Staff recommends the Commission approve Ameren Missouri’s true-up filing for its 42nd Recovery Period (“RP42”) (billing months of June 2023 through January 2024), during which Ameren Missouri over-recovered \$2,084,811, without interest, from its customers. Staff’s analysis is contained in the attached *Memorandum*, marked as **Appendix A**.

4. The over-recovered amount of \$2,084,811, without interest, which is the true-up amount for RP42, and interest to be refunded for RP42 of \$2,325,053, are both included in the calculation of the Fuel and Purchased Power Adjustment (“FPA”) amount in Ameren Missouri’s 45th Accumulation Period (“AP45”) adjustment filing, also filed on April 1, 2024, in File No. ER-2024-0275.

5. As set out in Staff's *Memorandum*, Company witness Raysene Logan testifies as follow regarding the over-recovery:

There was an over-recovery of \$2,084,811 from customers for the 42nd Recovery Period due to the difference between actual and estimated kWh sales and recalculations using the S105 data. After applying the interest to be recovered for the subject Accumulation Period of \$2,325,053, which was calculated using the Company's short-term borrowing rate as provided for in the FAC tariff and the Commission's FAC rules, there was a total under-recovery from customers for the 42nd Recovery Period of \$240,242. Schedule RL-TU to this testimony contains the details of the calculation that produce the net amount to be recovered from customers.

6. Staff verified that Ameren Missouri filed its 2023 annual report and is not delinquent on any assessment. Ameren Missouri is current on the submission of its monthly reports, as required by 20 CSR 4240-20.090(5), and its Surveillance Monitoring reports, as required by 20 CSR 4240-20.090(6). Staff is not aware of any other matter before the Commission that affects or is affected by this filing, except File No. ER-2024-0275, as noted herein.

WHEREFORE, Staff recommends the Commission approve Ameren Missouri's RP42 true-up filing for the billing months of billing months of June 2023 through January 2024, during which Ameren Missouri over-recovered \$2,084,811, without interest, from its customers, for inclusion in its Fuel Adjustment Rate for the 45th Accumulation Period of its Fuel Adjustment Clause in File No. ER-2024-0275.

Respectfully Submitted,

/s/ Mark Johnson

MARK JOHNSON

Missouri Bar No. 64940

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Attorney for the Staff of the

Missouri Public Service Commission

CERTIFICATE OF SERVICE

I certify that a copy of the foregoing was served via e-mail on counsel for the parties of record on this 30th day of April, 2024.

/s/ Mark Johnson

MEMORANDUM

TO: Missouri Public Service Commission Official Case File
File No. EO-2024-0277
Union Electric Company, d/b/a Ameren Missouri

FROM: Teresa Denney, Lead Senior Utility Regulatory Auditor

DATE: /s/ Teresa Denney 04-30-2024
Energy Resources Department / Date

SUBJECT: Staff's Analysis of and Recommendation Concerning Union Electric Company, d/b/a Ameren Missouri's 42nd Fuel Adjustment Clause True-up Filing Under the Provisions of 20 CSR 4240-20.090(9).

DATE: April 30, 2024

On April 1, 2024, Union Electric Company, d/b/a Ameren Missouri ("Ameren Missouri" or "Company") filed with the Missouri Public Service Commission ("Commission") its 42nd true-up filing under the provisions of its Fuel Adjustment Clause ("FAC") tariff sheets and 20 CSR 4240-20.090(9). Ameren Missouri's filing is supported by the direct testimony and supporting schedules of Raysene Logan, Manager, Power and Fuels Accounting, at Ameren Services Company.

The true-up amount, without interest, of \$(2,084,811) as identified in this filing is the result of an over-recovery during Recovery Period 42 ("RP42"). RP42 was the billing months of June 2023 through January 2024. RP42 is the recovery period for and following Accumulation Period 42 ("AP42"). AP42 was the accumulation months of October 2022 through January 2023. On page 4, lines 3 through 10 of her direct testimony, Company witness Raysene Logan states as follows regarding the over-recovery:

There was an over-recovery of \$2,084,811 from customers for the 42nd Recovery Period due to the difference between actual and estimated kWh sales and recalculations using the S105 data. After applying the interest to be recovered for the subject Accumulation Period of \$2,325,053, which was calculated using the Company's short-term borrowing rate as provided for in the FAC tariff and the Commission's FAC rules, there was a total under-recovery from customers for the 42nd Recovery Period of \$240,242. Schedule RL-TU to this testimony contains the details of the calculation that produce the net amount to be recovered from customers.

The true-up amount¹ without interest for RP42 of \$(2,084,811)² and the interest amount for RP42 of \$2,325,053 are included in the calculation of the Fuel and Purchased Power Adjustment (“FPA”) for the Company’s Accumulation Period 45 (“AP45”) adjustment filing, also filed on April 1, 2024, in File No. ER-2024-0275, in compliance with Ameren Missouri’s FAC.³

Staff examined Ms. Logan’s direct testimony, the supporting schedules Ameren Missouri provided with its application, and the monthly reports Ameren Missouri submitted to the Commission. Staff also reviewed Ameren Missouri’s monthly interest calculations. Staff agrees with the Company’s filings.

Based on its examination and analysis of information Ameren Missouri filed and submitted in this case, Staff recommends the Commission approve Ameren Missouri’s RP42 true-up filing for the billing months of June 2023 through January 2024 as shown in the table below:

RP 42 True-Up filing with interest	\$ 240,242
Accrued Interest	\$ 2,325,053
Total True-Up Amount for RP 42 without interest (over-collected)	\$ (2,084,811)

Staff verified that Ameren Missouri filed its 2023 annual report and is not delinquent on any assessment. Ameren Missouri is current on the submission of its Surveillance Monitoring reports, as required by 20 CSR 4240-20.090(6), and its monthly reports, as required by 20 CSR 4240-20.090(5). Staff is not aware of any other matter before the Commission that affects or is affected by this filing, except File No. ER-2024-0275, as noted herein.

¹ See tab 1 (Summary) of “schedule rl-tu confidential” attached to the direct testimony of Raysene Logan for calculation of the RP42 true-up amount.

² This true-up amount is an over-recovery.

³ Union Electric Company’s Schedule No. 6, 1st Revised Sheet No. 71.26:

TRUE-UP: After completion of each RP, the Company shall make a true-up filing on the same day as its FAR [Fuel Adjustment Rate] filing. Any true-up adjustments shall be reflected in TUP above. Interest on the true-up adjustment will be included in I. above. The true-up adjustments shall be the difference between the revenues billed and the revenues authorized for collection during the RP.

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

In the Matter of the True-Up of Union)
Electric Company d/b/a Ameren Missouri's) File No. EO-2024-0277
Fuel Adjustment Clause for the 42nd)
Recovery Period)

AFFIDAVIT OF TERESA DENNEY

STATE OF MISSOURI)
) ss.
COUNTY OF COLE)

COMES NOW TERESA DENNEY and on her oath declares that she is of sound mind and lawful age; that she contributed to the foregoing *Staff Recommendation, in Memorandum form*; and that the same is true and correct according to her best knowledge and belief.

Further the Affiant sayeth not.

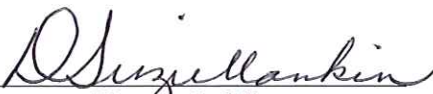


TERESA DENNEY

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of Cole, State of Missouri, at my office in Jefferson City, on this 30th day of April 2024.

D. SUZIE MANKIN
Notary Public - Notary Seal
State of Missouri
Commissioned for Cole County
My Commission Expires: April 04, 2025
Commission Number: 12412070



Notary Public