

Amortization Schedule

Principal: \$500,000,000.00
 Interest Rate: 5.10%
 Payment Interval: Semi-Annually
 # of Payments: 30
 Payment: \$24,048,365.64

Schedule of Payments
 Please allow for slight rounding differences.

Pmt #	Date	Payment	Principal	Interest	Balance
1	May 21, 2025	\$24,048,365.64	\$11,298,365.64	\$12,750,000.00	\$488,701,634.36
2	Nov 21, 2025	\$24,048,365.64	\$11,586,473.96	\$12,461,891.68	\$477,115,160.40
	Year 1	\$48,096,731.28	\$22,884,839.60	\$25,211,891.68	\$477,115,160.40
3	May 21, 2026	\$24,048,365.64	\$11,881,929.05	\$12,166,436.59	\$465,233,231.35
4	Nov 21, 2026	\$24,048,365.64	\$12,184,918.24	\$11,863,447.40	\$453,048,313.11
	Year 2	\$48,096,731.28	\$24,066,847.29	\$24,029,883.99	\$453,048,313.11
5	May 21, 2027	\$24,048,365.64	\$12,495,633.66	\$11,552,731.98	\$440,552,679.45
6	Nov 21, 2027	\$24,048,365.64	\$12,814,272.31	\$11,234,093.33	\$427,738,407.14
	Year 3	\$48,096,731.28	\$25,309,905.97	\$22,786,825.31	\$427,738,407.14
7	May 21, 2028	\$24,048,365.64	\$13,141,036.26	\$10,907,329.38	\$414,597,370.88
8	Nov 21, 2028	\$24,048,365.64	\$13,476,132.68	\$10,572,232.96	\$401,121,238.20
	Year 4	\$48,096,731.28	\$26,617,168.94	\$21,479,562.34	\$401,121,238.20
9	May 21, 2029	\$24,048,365.64	\$13,819,774.07	\$10,228,591.57	\$387,301,464.13
10	Nov 21, 2029	\$24,048,365.64	\$14,172,178.30	\$9,876,187.34	\$373,129,285.83
	Year 5	\$48,096,731.28	\$27,991,952.37	\$20,104,778.91	\$373,129,285.83
11	May 21, 2030	\$24,048,365.64	\$14,533,568.85	\$9,514,796.79	\$358,595,716.98
12	Nov 21, 2030	\$24,048,365.64	\$14,904,174.86	\$9,144,190.78	\$343,691,542.12
	Year 6	\$48,096,731.28	\$29,437,743.71	\$18,658,987.57	\$343,691,542.12
13	May 21, 2031	\$24,048,365.64	\$15,284,231.32	\$8,764,134.32	\$328,407,310.80
14	Nov 21, 2031	\$24,048,365.64	\$15,673,979.21	\$8,374,386.43	\$312,733,331.59
	Year 7	\$48,096,731.28	\$30,958,210.53	\$17,138,520.75	\$312,733,331.59
15	May 21, 2032	\$24,048,365.64	\$16,073,665.68	\$7,974,699.96	\$296,659,665.91
16	Nov 21, 2032	\$24,048,365.64	\$16,483,544.16	\$7,564,821.48	\$280,176,121.75
	Year 8	\$48,096,731.28	\$32,557,209.84	\$15,539,521.44	\$280,176,121.75
17	May 21, 2033	\$24,048,365.64	\$16,903,874.54	\$7,144,491.10	\$263,272,247.21
18	Nov 21, 2033	\$24,048,365.64	\$17,334,923.34	\$6,713,442.30	\$245,937,323.87
	Year 9	\$48,096,731.28	\$34,238,797.88	\$13,857,933.40	\$245,937,323.87
19	May 21, 2034	\$24,048,365.64	\$17,776,963.88	\$6,271,401.76	\$228,160,359.99
20	Nov 21, 2034	\$24,048,365.64	\$18,230,276.46	\$5,818,089.18	\$209,930,083.53
	Year 10	\$48,096,731.28	\$36,007,240.34	\$12,089,490.94	\$209,930,083.53
21	May 21, 2035	\$24,048,365.64	\$18,695,148.51	\$5,353,217.13	\$191,234,935.02

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22	Nov 21, 2035	\$24,048,365.64	\$19,171,874.80	\$4,876,490.84	\$172,063,060.22
	Year 11	\$48,096,731.28	\$37,867,023.31	\$10,229,707.97	\$172,063,060.22
23	May 21, 2036	\$24,048,365.64	\$19,660,757.60	\$4,387,608.04	\$152,402,302.62
24	Nov 21, 2036	\$24,048,365.64	\$20,162,106.92	\$3,886,258.72	\$132,240,195.70
	Year 12	\$48,096,731.28	\$39,822,864.52	\$8,273,866.76	\$132,240,195.70
25	May 21, 2037	\$24,048,365.64	\$20,676,240.65	\$3,372,124.99	\$111,563,955.05
26	Nov 21, 2037	\$24,048,365.64	\$21,203,484.79	\$2,844,880.85	\$90,360,470.26
	Year 13	\$48,096,731.28	\$41,879,725.44	\$6,217,005.84	\$90,360,470.26
27	May 21, 2038	\$24,048,365.64	\$21,744,173.65	\$2,304,191.99	\$68,616,296.61
28	Nov 21, 2038	\$24,048,365.64	\$22,298,650.08	\$1,749,715.56	\$46,317,646.53
	Year 14	\$48,096,731.28	\$44,042,823.73	\$4,053,907.55	\$46,317,646.53
29	May 21, 2039	\$24,048,365.64	\$22,867,265.65	\$1,181,099.99	\$23,450,380.88
30	Nov 21, 2039	\$24,048,365.59	\$23,450,380.88	\$597,984.71	\$0.00
	Year 15	\$48,096,731.23	\$46,317,646.53	\$1,779,084.70	\$0.00
Grand Total			\$500,000,000.00	\$221,450,969.15	

Close Window

SEMI-ANNUAL ADIT APPLICATION TO INCOME TAX PAYMENTS

	ADIT Balance	Semi-Annual Carrying Chg	Add Carrying Chg	New Balance of ADIT	Principle Payment	Tax	Tax Payment	1.313 Gross up
1	138,927,203	2.550%	3,542,644	142,469,847	11,298,365.64	23.84%	2,693,530.37	3,536,605.37
2	138,933,241	2.550%	3,542,798	142,476,039	11,586,473.96	23.84%	2,762,215.39	3,626,788.81
3	138,849,250	2.550%	3,540,656	142,389,906	11,881,929.05	23.84%	2,832,651.89	3,719,271.93
4	138,670,634	2.550%	3,536,101	142,206,735	12,184,918.24	23.84%	2,904,884.51	3,814,113.36
5	138,392,622	2.550%	3,529,012	141,921,634	12,495,633.66	23.84%	2,978,959.06	3,911,373.25
6	138,010,261	2.550%	3,519,262	141,529,522	12,814,272.31	23.84%	3,054,922.52	4,011,113.27
7	137,518,409	2.550%	3,506,719	141,025,128	13,141,036.26	23.84%	3,132,823.04	4,113,396.66
8	136,911,732	2.550%	3,491,249	140,402,981	13,476,132.68	23.84%	3,212,710.03	4,218,288.27
9	136,184,693	2.550%	3,472,710	139,657,402	13,819,774.07	23.84%	3,294,634.14	4,325,854.62
10	135,331,548	2.550%	3,450,954	138,782,502	14,172,178.30	23.84%	3,378,647.31	4,436,163.91
11	134,346,338	2.550%	3,425,832	137,772,170	14,533,568.85	23.84%	3,464,802.81	4,549,286.09
12	133,222,884	2.550%	3,397,184	136,620,067	14,904,174.86	23.84%	3,553,155.29	4,665,292.89
13	131,954,774	2.550%	3,364,847	135,319,621	15,284,231.32	23.84%	3,643,760.75	4,784,257.86
14	130,535,363	2.550%	3,328,652	133,864,015	15,673,979.21	23.84%	3,736,676.64	4,906,256.43
15	128,957,759	2.550%	3,288,423	132,246,181	16,073,665.68	23.84%	3,831,961.90	5,031,365.97
16	127,214,815	2.550%	3,243,978	130,458,793	16,483,544.16	23.84%	3,929,676.93	5,159,665.81
17	125,299,127	2.550%	3,195,128	128,494,255	16,903,874.54	23.84%	4,029,883.69	5,291,237.29
18	123,203,018	2.550%	3,141,677	126,344,695	17,334,923.34	23.84%	4,132,645.72	5,426,163.84
19	120,918,531	2.550%	3,083,423	124,001,953	17,776,963.88	23.84%	4,238,028.19	5,564,531.01
20	118,437,422	2.550%	3,020,154	121,457,577	18,230,276.46	23.84%	4,346,097.91	5,706,426.55
21	115,751,150	2.550%	2,951,654	118,702,805	18,695,148.51	23.84%	4,456,923.40	5,851,940.43
22	112,850,864	2.550%	2,877,697	115,728,561	19,171,874.80	23.84%	4,570,574.95	6,001,164.91
23	109,727,396	2.550%	2,798,049	112,525,445	19,660,757.60	23.84%	4,687,124.61	6,154,194.62
24	106,371,250	2.550%	2,712,467	109,083,717	20,162,106.92	23.84%	4,806,646.29	6,311,126.58
25	102,772,591	2.550%	2,620,701	105,393,292	20,676,240.65	23.84%	4,929,215.77	6,472,060.31
26	98,921,231	2.550%	2,522,491	101,443,723	21,203,484.79	23.84%	5,054,910.77	6,637,097.85
27	94,806,625	2.550%	2,417,569	97,224,194	21,744,173.65	23.84%	5,183,811.00	6,806,343.84
28	90,417,850	2.550%	2,305,655	92,723,505	22,298,650.08	23.84%	5,315,998.18	6,979,905.61
29	85,743,599	2.550%	2,186,462	87,930,061	22,867,265.65	23.84%	5,451,556.13	7,157,893.20
30	80,772,168	2.550%	2,059,690	82,831,858	23,450,380.88	23.84%	5,590,570.80	7,340,419.46
	75,491,439							
					500,000,000			156,509,600