

Liberty Utilities (Midstates Natural Gas) Corp. - Missouri
Test Year Ending December 31, 2022
GR-2024-0106 - SEMO
Schedule 1 - Revenue Requirement

Line No.	Description (a)	Reference (b)	Total Company	Missouri Allocation Factor (d)	Total Missouri	Total Missouri	Total Missouri
			Test Year Ending Balance (c)		Test Year Ending Balance (e) = (c) x (d)	Pro Forma Adjustments (f)	Pro Forma Balance (g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 78,695,341	Various	\$ 77,496,951	\$ 20,192,459	\$ 97,689,411
2	Revenues	Schedule 5	35,822,063	Various	35,822,063	(18,835,617)	16,986,446
3	Expenses	Schedule 5	31,287,905	Various	31,287,905	(16,605,800)	14,682,106
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	4,534,158		4,534,158	(2,229,817)	2,304,341
5	Income Taxes	Schedule 5	1	Various	1	(67,356)	(67,356)
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	4,534,157		4,534,157	(2,162,461)	2,371,696
7	Current Rate of Return	(Line 6 / Line 1)			5.85%		2.43%
8	Rate of Return Requested	Schedule 8			8.32%	8.32%	8.32%
9	Required Net Operating Income	(Line 1 x Line 8)			6,447,345	1,679,908	8,127,254
10	Income Deficiency	(Line 9 - Line 6)			1,913,189	3,842,369	5,755,558
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)			2,512,068	5,045,134	7,557,202
13	Revenue Deficiency %	(Line 12 / Line 2)			7.01%		44.49%
14	Revenue Requirement:	(Line 2 + Line 12)			\$ 38,334,131	\$ (13,790,483)	\$ 24,543,648

Date of Change Revenue Deficiency Reason for Change

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted for known and measurable items.