

**Liberty Utilities (Midstates Natural Gas) Corp. - Missouri**  
Test Year Ending December 31, 2022  
GR-2024-0106  
Schedule 1 - Revenue Requirement

Line No.	Description (a)	Reference (b)	Total Company Test Year Ending Balance (c)	Missouri Allocation Factor (d)	Total Missouri Test Year Ending Balance (e) = (c) x (d)	Total Missouri Pro Forma Adjustments (f)	Total Missouri Pro Forma Balance (g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 135,339,587	Various	\$ 133,525,068	\$ 52,651,024	\$ 186,176,093
2	Revenues	Schedule 5	67,602,117	Various	67,602,117	(34,503,292)	33,098,825
3	Expenses	Schedule 5	59,176,263	Various	59,176,263	(30,797,341)	28,378,922
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	8,425,854		8,425,854	(3,705,951)	4,719,903
5	Income Taxes	Schedule 5	2,053,792	Various	2,053,792	(2,126,653)	(72,861)
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	6,372,062		6,372,062	(1,579,298)	4,792,765
7	Current Rate of Return	(Line 6 / Line 1)			4.77%		2.57%
8	Rate of Return Requested	Schedule 8			8.32%	8.32%	8.32%
9	Required Net Operating Income	(Line 1 x Line 8)			11,108,595	4,380,293	15,488,888
10	Income Deficiency	(Line 9 - Line 6)			4,736,533	5,959,590	10,696,123
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)			6,219,195	7,825,103	14,044,298
13	Revenue Deficiency %	(Line 12 / Line 2)			9.20%		42.43%
14	<b>Revenue Requirement:</b>	(Line 2 + Line 12)			<b>\$ 73,821,312</b>	<b>\$ (26,678,189)</b>	<b>\$ 47,143,123</b>

Date of Change      Revenue Deficiency      Reason for Change

**Source:** See reference column (b).

**Purpose:** Presents the components of the revenue requirement for the test year and as adjusted for known and measurable items.