

Liberty Utilities (Midstates Natural Gas) Corp. - Missouri

Test Year Ending December 31, 2022

GR-2024-0106 - NEMO/WEMO

Schedule 1 - Revenue Requirement

Line No.	Description (a)	Reference (b)	Total Company	Missouri Allocation Factor (d)	Total Missouri	Total Missouri	Total Missouri
			Test Year Ending Balance (c)		Test Year Ending Balance (e) = (c) x (d)	Pro Forma Adjustments (f)	Pro Forma Balance (g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 56,644,246	Various	\$ 56,231,231	\$ 18,600,388	\$ 74,831,618
2	Revenues	Schedule 5	31,780,054	Various	31,780,054	(15,667,675)	16,112,379
3	Expenses	Schedule 5	27,888,358	Various	27,888,358	(13,081,487)	14,806,870
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	3,891,697		3,891,697	(2,586,188)	1,305,509
5	Income Taxes	Schedule 5	2,053,791	Various	2,053,791	(2,235,159)	(181,368)
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	1,837,905		1,837,905	(351,029)	1,486,877
7	Current Rate of Return	(Line 6 / Line 1)			3.27%		1.99%
8	Rate of Return Requested	Schedule 8			8.35%	8.35%	8.35%
9	Required Net Operating Income	(Line 1 x Line 8)			4,694,644	1,552,913	6,247,557
10	Income Deficiency	(Line 9 - Line 6)			2,856,739	1,903,942	4,760,680
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)			3,750,975	2,499,927	6,250,901
13	Revenue Deficiency %	(Line 12 / Line 2)			11.80%		38.80%
14	Revenue Requirement:	(Line 2 + Line 12)			\$ 35,531,029	\$ (13,167,749)	\$ 22,363,280

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted for known and measurable items.