



**Regulatory Stakeholder Meeting
Plan Year 2023 – 4th Quarter**

February 26, 2024

Schedule AML-S3

HVAC & Lighting Incentive Increase Impact

The Standard and Custom HVAC and Lighting incentives were increased between 10-25% on most measures on August 26, 2023.

- Increase in equipment and labor cost, resulting in lower uptake of new projects and the number of projects that have been put on hold or discontinued for PY2023.
- MW savings end of year forecast dropped 18% below the original 2023 filed energy efficiency business target

Aug 26 through Dec 31

Lighting				Standard HVAC			
Total Incentive	Extra Incentive Spent on kW received	Additional kW	Additional kWh	Total Incentive	Extra Incentive Spent on kW received	Additional kW	Additional kWh
\$1,501,512	\$105,741	903	4,777,778	\$470,979	\$34,768	424	539,459