

Exhibit No.:  
Issues: Test Year, Regulatory Lag,  
Production Cost Tracker, Revenue  
Requirement, Company Accounting  
Schedules, Minimum Filing  
Requirements, Acquisitions, Rate  
Case Expense, Allowance for Funds  
Used During Construction, Expired  
Amortizations, Prior Rate Case  
Matters  
Witness: Brian W. LaGrand  
Exhibit Type: Direct  
Sponsoring Party: Missouri-American Water Company  
Case No.: WR-2024-0320  
SR-2024-0321  
Date: July 1, 2024

**MISSOURI PUBLIC SERVICE COMMISSION**

**CASE NO. WR-2024-0320**  
**CASE NO. SR-2024-0321**

**DIRECT TESTIMONY**

**OF**

**BRIAN W. LAGRAN**

**ON BEHALF OF**

**MISSOURI-AMERICAN WATER COMPANY**

**AFFIDAVIT**

I, Brian W. LaGrand, under penalty of perjury, and pursuant to Section 509.030, RSMo, state that I am Director of Rates for Missouri-American Water, that the accompanying testimony has been prepared by me or under my direction and supervision; that if inquiries were made as to the facts in said testimony, I would respond as therein set forth; and that the aforesaid testimony is true and correct to the best of my knowledge and belief.



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Brian W. LaGrand

July 1, 2024

Dated

**DIRECT TESTIMONY  
BRIAN W. LAGRAN  
MISSOURI-AMERICAN WATER COMPANY  
CASE NO.: WR-2024-0320  
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**DIRECT TESTIMONY**

**BRIAN W. LAGRAND**

**I. INTRODUCTION**

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**Q. Please state your name and business address.**

A. My name is Brian LaGrand, and my business address is 727 Craig Road, St. Louis, MO, 63141.

**Q. By whom are you employed and in what capacity?**

A. I am employed by Missouri-American Water Company (“MAWC”, “Missouri-American” or the “Company”) as the Director of Rates and Regulatory Support.

**Q. Please summarize your educational background and business experience.**

A. I received a Master of Business Administration degree from Washington University in St. Louis in 1998, with a concentration in Finance, and a Bachelor of Science in Business Administration degree from the University of Dayton in 1993, with a major in Accounting. After graduation from the University of Dayton, I was licensed in Ohio as a Certified Public Accountant, and was employed as an Auditor by J.D. Cloud and Associates until 1996. After graduating from Washington University, I spent two years at May Department Stores Company in the Capital Planning & Analysis department, focusing on the evaluation of capital investments. In 2000, I began working for Anheuser-Busch Companies as a Financial Analyst in the Treasury Group. My responsibilities included managing the foreign currency derivative portfolio in Risk Management and running the commercial paper and share repurchase programs in Corporate Finance. In 2005, I moved into the Business & Wholesaler Development Group as a Sr. Business Analyst, where I worked on

1 acquisitions of craft breweries and competitive analysis. In 2010, I joined American Water  
2 Works Service Company, Inc. (“AWWSC” or “Service Company”) as a Manager in the  
3 Corporate Finance Group. My focus included evaluation of acquisition opportunities  
4 across the country and the execution of many acquisitions, including several in Missouri.  
5 In November of 2016, I was promoted to my current position as Director of Rates and  
6 Regulatory Support for MAWC.

7 **Q. What are your current employment responsibilities?**

8 A. My responsibilities as Director of Rates and Regulatory Support include the following: 1)  
9 preparing and presenting all rate change applications and supporting documents and  
10 exhibits as prescribed by management policies, guidelines and regulatory commission  
11 requirements; 2) preparing rate analyses and studies to evaluate the effect of proposed rates  
12 on the revenues, rate of return and tariff structures; 3) executing the implementation of rate  
13 orders, including development of the revised tariff pricing necessary to produce the  
14 proposed revenue level; 4) overseeing the preparation of revenue and capital requirements  
15 analyses; and 5) providing support for financial analyses, including preparation of  
16 applicable regulatory commission filings.

17 **Q. Are you generally familiar with the operations, books and records of MAWC?**

18 A. Yes.

19 **Q. Have you previously testified before the Missouri Public Service Commission?**

20 A. Yes, I provided testimony before the Missouri Public Service Commission  
21 (“Commission”) in several cases. Additionally, I have testified before the Illinois  
22 Commerce Commission. A list of the cases is attached as Schedule BWL-1.

1 **Q. What is the purpose of your Direct Testimony in this proceeding?**

2 A. The purpose of my Direct Testimony is primarily to support MAWC's proposed revenue  
3 requirement. The revenue requirement determines the level of revenues required to pay  
4 operating expenses, to provide for depreciation and taxes, and to afford MAWC's investors  
5 an opportunity to earn a reasonable return on their investment. Related, I will introduce  
6 and sponsor the minimum filing requirements, attached as Schedule BWL-2, which are  
7 required by Commission Rule 20 CSR 4240-3.030. Additionally, I will support the  
8 Company's proposed test year, ways to help mitigate regulatory lag, production cost  
9 tracker, MAWC acquisitions, universal affordability tariff, and rate case expense.

10 **Q. Are you sponsoring any Schedules with your Direct Testimony?**

11 A. Yes. I am sponsoring the Company Accounting Schedules ("CAS"), attached as Schedule  
12 BWL-3. These Schedules support MAWC's revenue requirement calculation for this case  
13 including the following:

- 14 • CAS-1: Summary of Revenue Requirement
- 15 • CAS-2: Pro Forma Income Statements
- 16 • CAS-3: Rate Base summary
- 17 • CAS-4: Utility Plant in Service
- 18 • CAS-5: Accumulated Depreciation
- 19 • CAS-6: Customer Advances and Contributions in Aid of Construction
- 20 • CAS-7: Working Capital
- 21 • CAS-8: Pro Forma Adjustments to Revenue

- 1 • CAS-9: Summary of Operating and Maintenance Expenses, Depreciation,  
2 Amortization and General Taxes
- 3 • CAS-10: Pro Forma Current State and Federal Income Taxes at Present and  
4 Proposed Rates
- 5 • CAS-11 & CAS 12: Test Year Operating Revenues at Present Rates vs Proposed  
6 Rates
- 7 • CAS-13: Summary of Adjustments to Operations and Maintenance Expenses,  
8 Depreciation, Amortization and General Taxes

## 9 **II. TEST PERIOD**

10 **Q. What test period is MAWC proposing in this case?**

11 A. Contemporaneously with the filing of this case, MAWC has filed a Motion requesting a  
12 future test year through May 31, 2026.

13 **Q. What periods will MAWC be presenting in this case?**

14 A. For all schedules, MAWC will provide information for three time periods:

- 15 1. Historical Test Year – 12 months ended December 31, 2023;
- 16 2. True-Up Test Year – 12 months ending December 31, 2024; and,
- 17 3. Future Test Year – 12 months ending May 31, 2026.

18 **Q. Why is the Company proposing a future test year in this case?**

19 A. MAWC is proposing a future test year for several reasons. First, the future test year allows  
20 the revenues collected in the first year after new rates are in effect to match the estimated  
21 cost of service the Company will incur during that same time period. Second, the future

1 test year helps reduce regulatory lag incurred by the Company. Utilization of a future test  
2 year does not eliminate regulatory lag, but it does help mitigate it. Lastly, use of a future  
3 test year is part of the ratemaking approach taken by a majority<sup>1</sup> of state utility regulatory  
4 bodies in the United States. Adoption of a future test year will make Missouri's utility  
5 regulatory environment more competitive with other states, including nine of the other  
6 twelve American Water regulated subsidiaries<sup>2</sup>. As discussed further in the Direct  
7 Testimony of Company witness Ann Bulkley, the overall Missouri regulatory environment  
8 is considered below the proxy group's average ranking by Regulatory Research Associates.  
9 Not only is moving to a future test year appropriate from a policy perspective, but it would  
10 also enhance Missouri's relative standing amongst other state Commissions, and bring it  
11 more in line with average states.<sup>3</sup>

12 **Q. Can you demonstrate how a future test year better matches the expected cost of**  
13 **service with the expected revenues?**

14 A. Yes. In the graphic below, in the historical test year with a true up, a considerable time  
15 gap exists between when the cost of service is estimated and the time during which rates  
16 to recover that cost of service will be implemented. By using the same future period to  
17 estimate the cost of service, the costs are better matched with the revenues.

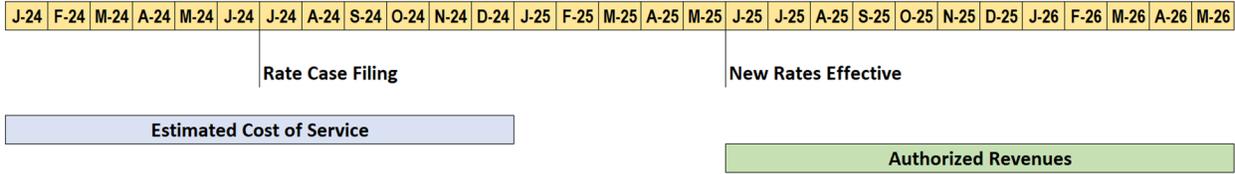
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<sup>1</sup> 28 out of 50 states utilize a future test year.

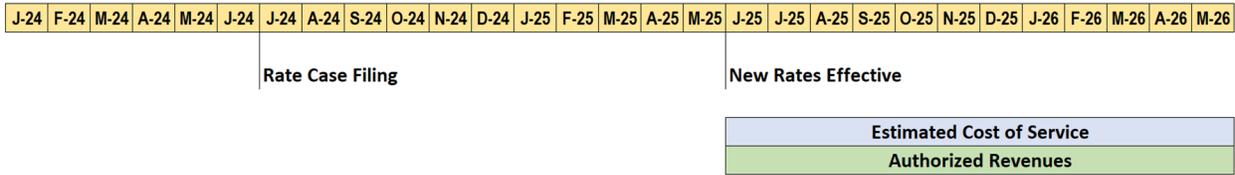
<sup>2</sup> The nine states that utilize a future test year are: California, Hawaii, Iowa, Illinois, Indiana, Kentucky, Pennsylvania, Tennessee, and Virginia. The remaining four states, Maryland, Missouri, New Jersey and West Virginia utilize a hybrid test year.

<sup>3</sup> Bulkley DT – pages 64-67.

**Historical Test Year with a True Up**



**Proposed Future Test Year**



1

2

**a. MAWC’s Proposed Future Test Year**

3

**Q. Please describe how MAWC has developed the future test year in this case.**

4

A. The development of a future test year is very similar to the process by which all test years are developed. The Company began with the historical test year that reflects actual revenues, expenses, and rate base for the twelve months ended December 31, 2023. The Company adjusted, normalized and annualized those cost elements, as appropriate, to project an estimated cost of service for the twelve months ending December 31, 2024. This represents that traditional true-up period used in prior MAWC rate cases. The cost elements were further projected through the future test year. For revenues, we have used a forecast determined by Company witness Max McClellan, who explains how present rate revenues through May 31, 2026 have been derived. Our forecast of expenses is explained by Company witnesses Manuel Cifuentes Jr. and Jennifer M. B. Grisham. The Company’s forecast of rate base is being provided by Company witness Jennifer M. B. Grisham.

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**Q. How are the expenses developed for the future test year?**

16

A. Expenses are generally adjusted using known and measurable changes, adjustments based

1 on Company experience, adjustments based on an inflation factor specifically targeted to a  
2 particular expense, or adjustments based on reasonably projected changes.

3 **Q. How is the rate base developed for the future test year?**

4 A. Our future test year employs a 13-month average of planned changes to rate base. The  
5 forecast is composed of both specific projects that are scheduled to be in service during the  
6 future test year and projected levels of other activity such as main, services, meter  
7 replacements, and similar project groupings.

8 **Q. How is the cost of capital developed for the future test year?**

9 A. As with rate base, the cost of capital utilizes a 13-month average of the projected cost of  
10 capital components. Our forecast of cost of capital is explained by Company witness  
11 Nicholas Furia.

12 **Q. Why is the Company proposing to use a 13-month average for rate base?**

13 A. Using a 13-month average means that, if plant was added in equal increments in every  
14 month, only approximately one-half of the ending plant balance would be in rate base. This  
15 convention tends to “smooth out” the plant additions. Company Witness Derek Linam  
16 describes the Company’s capital investments from January 2023 through May 2025 and  
17 from June 2025 through May 2026 which is representative of our future test year.

18 **Q. Will the Company also include any of the future test year investments included in**  
19 **base rates in a future WSIRA filing?**

20 A. No. If the Commission grants the Company’s proposed future test year, then no WSIRA-  
21 eligible investments included in base rates would be included in a future WSIRA case.

1 **b. MAWC's Proposed Reconciliations**

2 **Q. Is it possible that the rate base or expenses used to establish rates will be different**  
3 **from the actual amounts the Company will experience?**

4 A. Yes. It is possible since we are projecting the future test year amounts. However, it is  
5 equally possible for expenses when using a historical test year because they often don't  
6 account for changes expected to occur in the year when rates are actually in effect.

7 **Q. Is the Company proposing a reconciliation in this case?**

8 A. Yes. The Company is proposing two reconciliations. The first is to ensure the customers  
9 do not pay more than the actual cost of service during the future test year, and the second  
10 is to ensure the rates reflect the actual cost of service on a going forward basis.

11 **Q. Please explain the first proposed reconciliation.**

12 A. To provide protection for the customer, the Company is proposing to include a  
13 reconciliation thirty days after the end of the future test year. This reconciliation would  
14 include the total rate base, annualized depreciation expense, income tax expense, payroll  
15 expense, employee benefits (other than pension and other post-retirement benefits expense  
16 if those costs are addressed with a tracker), and rate case expense. These items would be  
17 compared to the amounts used to establish rates at the beginning of the future test year.

18 **Q. What if those amounts are less than what was used to establish rates at the beginning**  
19 **of the future test year?**

20 A. In that case the revenue requirement value of the differences would be placed into a  
21 regulatory liability to be returned to customers in the Company's next rate case. Any  
22 amounts in the regulatory liability would earn carrying costs at the Company's pre-tax cost

1 of capital established in this case.

2 **Q. What if those amounts are more than what was used to establish rates at the beginning**  
3 **of the future test year?**

4 A. No adjustment is made. Those additional costs will be borne by the Company during the  
5 future test year.

6 **Q. Please explain the second proposed reconciliation.**

7 A. For the second proposed reconciliation, the Company is proposing to adjust the base rates  
8 at the end of the future test year to reflect the same rate base and expense items described  
9 in the first reconciliation.

10 **Q. How would the Company make this adjustment?**

11 A. The Company would make a compliance filing with the Commission that incorporates the  
12 actual amount of rate base, annualized depreciation expense, income tax expense, payroll  
13 expense, employee benefits expense, and rate case expense.

14 **Q. Will the Commission have an opportunity to review the reconciliation information?**

15 A. The Commission can review the provided information and determine if the Company's  
16 proposed tariffs are reasonable.

17 **Q. Does this reconciliation provide protection for both the customers and the Company?**

18 A. Yes. This reconciliation ensures the rates going forward after the end of the future test year  
19 reflect the actual rate base and expense amounts discussed above.

20 **Q. When proposing new base rates at the end of the future test year, what billing**  
21 **determinants does the Company propose to use?**

1 A. The Company proposes using the same billing determinants utilized to establish base rates  
2 at the beginning of the future test year.

3 **Q. When proposing new base rates at the end of the future test year, what Class Cost of**  
4 **Service does the Company propose to use?**

5 A. The Company proposes using the same Class Cost of Service utilized to establish base rates  
6 at the beginning of the future test year.

7 **c. Future Test Year as a Best Practice**

8 **Q. Is the use of a future test year a novel or unusual approach to ratemaking?**

9 A. No, not at all. The use of a future test year can hardly be considered a novel concept in  
10 utility regulation. Since its first use 40 years ago, the future test year has been adopted by  
11 an increasing number of regulatory jurisdictions that have recognized the merits of this  
12 ratemaking tool. At American Water, 9 of the 13 jurisdictions in which its regulated  
13 subsidiaries operate authorize the use of a future test year. According to a 2013 study by  
14 the Brattle Group for the National Association of Water Companies (“NAWC”), 20 states  
15 employed a future test period for water companies at the time of that study.<sup>4</sup>

16 **Q. What is the justification provided for the use of a future test period?**

17 A. The Brattle Group Report states that use of a future test period:

18 is one of the longest running mechanisms for recovery of costs and capital  
19 expenditures that are expected to occur during the first year of new rates.  
20 The future test year became popular when the U.S. inflation was relatively  
21 high, but today the growth in rate base and increasing costs associated with

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<sup>4</sup> Alternative Regulation and Ratemaking Approaches for Water Companies: Supporting the Capital Investment Needs of the 21st Century the 21st Century, Brattle Group, Prepared for the National Association of Water Companies, September 30, 2013 (“Brattle Group Report”), p. 43.

1 conservation, consumer service, etc. are factors just as important as  
2 inflation.

3  
4 The Brattle Group also noted that a future test period helps utilities:

5  
6 recover costs and capital expenditures in a timely fashion as expected  
7 infrastructure investments and/or costs are recovered through revenue. This  
8 is especially important for utilities that have large infrastructure  
9 investments, are expanding their services (and hence costs), and/or during  
10 times of inflation. A future test year has become more common in recent  
11 years and empirical studies have found that electric utilities that operate  
12 under a future test year regime generally have better credit ratings and are  
13 better able to earn their allowed ROE than those that use a historic test year.<sup>5</sup>  
14

15 The Michigan Public Service Commission commented, in a 2009 decision on a future test  
16 period rate filing for Consumers Energy, that:

17 [t]he basis for using a forward test year is to address the problem of  
18 regulatory lag between past and future costs. While the advantage of  
19 historical data is its objective and verifiable nature, it lacks the necessary  
20 forward perspective required in a changing economic environment. An  
21 historical test year is by definition not timely and may fail to adequately  
22 consider future demands....What is gained by dealing with data that is  
23 “known and measurable” can be lost in forcing a utility to operate with  
24 outdated numbers.<sup>6</sup>  
25

26 **Q. Is the use of a future test period considered a “best practice” for water companies by**  
27 **regulators?**

28 A. Yes, it is. The future test year is considered a “best practice” for water companies by public  
29 utility regulators. In 2005, the National Association of Regulatory Utility Commissioners  
30 (“NARUC”) adopted a resolution stating, in part, the following:

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<sup>5</sup> Brattle Group Report, pp. 40-41.

<sup>6</sup> Consumers Energy Co., 278 P.U.R. 4<sup>th</sup> 457, 2009 WL 2757080 (Mich. P.S.C. November 2, 2009).

1 WHEREAS, A number of innovative regulatory policies and mechanisms  
2 have been implemented by public utility commissions throughout the  
3 United States which have contributed to the ability of the water industry to  
4 effectively meet water quality and infrastructure challenges; and

5 WHEREAS, To meet the challenges of the water and wastewater industry  
6 which may face a combined capital investment requirement nearing one  
7 trillion dollars over a 20-year period, the following policies and  
8 mechanisms were identified to help ensure sustainable practices in  
9 promoting needed capital investment and cost-effective rates: a) *the use of*  
10 *prospectively relevant test years*; b) the distribution system improvement  
11 charge; c) construction work in progress; d) pass through adjustments; e)  
12 staff-assisted rate cases; f) consolidation to achieve economies of scale; g)  
13 acquisition adjustment policies to promote consolidation and elimination of  
14 non-viable systems; h) a streamlined rate case process; i) mediation and  
15 settlement procedures; j) defined timeframes for rate cases; k) integrated  
16 water resource management; l) a fair return on capital investment; and m)  
17 improved communications with ratepayers and stakeholders...<sup>7</sup>

18 **Q. Did NARUC subsequently reaffirm its views on the subject?**

19 A. Yes, it did. In July 2013, NARUC's Board of Directors reiterated the use of the 2005  
20 Resolution as a best practice for water companies:

21 RESOLVED, That the Board of Directors of the National Association of  
22 Regulatory Utility Commissioners, convened at its 2013 Summer Meeting  
23 in Denver, Colorado, identifies the implementation and effective use of  
24 sound regulatory practice and the innovative regulatory policies identified  
25 in the Resolution Supporting Consideration of Regulatory Policies Deemed  
26 as "Best Practices" (2005) as a critical component of a water and/or  
27 wastewater utility's reasonable ability to earn its authorized return; and be  
28 it further

29 RESOLVED, That NARUC recommends that economic regulators  
30 carefully consider and implement appropriate ratemaking measures as  
31 needed so that water and wastewater utilities have a reasonable opportunity  
32 to earn their authorized returns within their jurisdictions; and be it further

---

<sup>7</sup> NARUC, *Resolution Supporting Consideration of Regulatory Policies Deemed as "Best Practices,"* July 27, 2005 (emphasis added).

1 RESOLVED, That the Committee on Water stands ready to assist economic  
2 regulators with the execution of a sound regulatory environment for  
3 regulated water utilities, and will continue to monitor progress on this issue  
4 at future national committee meetings until satisfactorily improved.<sup>8</sup>

5 At its November 2013 annual meeting, NARUC again adopted yet another resolution  
6 affirming its support of prospective test years for water and sewer utilities, specifically  
7 identifying (i) substantial differences between regulator-established equity returns and the  
8 actual ROEs water and wastewater utilities were experiencing, (ii) declining per-customer  
9 usage, and (iii) the need for non-revenue producing infrastructure investment – all factors  
10 the Company has experienced.<sup>9</sup> The majority of states now utilize a forward looking test  
11 period for ratemaking.

12 **d. Commission Authority to Grant a Future Test Year**

13 **Q. Are you aware of any cases that suggest that the Commission has the authority to**  
14 **employ a future test period for ratemaking?**

15 A. I know that in 2016, the Missouri Court of Appeals for the Western District addressed the  
16 Commission’s authority to use a future test year in a Kansas City Power & Light Company  
17 (“KCPL”) rate case appeal.<sup>10</sup> KCPL had proposed to include in its revenue requirement  
18 projected increases in regional transmission organization costs and property taxes. In the  
19 Report and Order, the Commission chose to not include projected costs in KCPL’s revenue  
20 requirement because: 1) the projected future costs were not presented until surrebuttal

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<sup>8</sup> NARUC, *Resolution Addressing Gap Between Authorized Versus Actual Returns on Equity in Regulation of Water and Wastewater Utilities*, July 24, 2013.

<sup>9</sup> NARUC, *Resolution Endorsing Consideration of Alternative Regulation that Supports Capital Investment in the 21<sup>st</sup> Century for Water and Wastewater Utilities*, November 20, 2013.

<sup>10</sup> *Kansas City Power & Light Company’s Request v. Missouri Public Service Commission*, 509 S.W.3d 757, 771–72 (Mo.App. W.D. 2016), reh’g and/or transfer denied (Nov. 1, 2016), transfer denied (Feb. 28, 2017).

1 testimony, violating the Commission’s rule that such evidence should be a part of the  
2 company’s direct testimony; 2) it found the estimates of future costs to be unreliable; and  
3 3) the Commission had doubts as to whether it had authority to grant the requested relief.  
4 As to the matter of whether the Commission has the authority to adopt a future test year,  
5 the Court of Appeals appeared to answer that question in the affirmative:

6 In determining rates, the PSC may consider all facts that in its judgment  
7 have a bearing on the proper determination of rates. See Section 393.270.4;  
8 State ex rel. Pub. Counsel, 397 S.W.3d at 447-48. Relevant facts, of course,  
9 include forecasts of future costs. See Fraas, 627 S.W.2d at 886 ("the  
10 Commission must make an intelligent forecast with respect to the future  
11 period for which it is setting the rate; rate making is by necessity a predictive  
12 science").<sup>11</sup>

13 The remaining question – whether the facts make the use of a future test year a “proper  
14 determination of rates” – appears clear in this case. Here, rate base and expenses will be  
15 increasing while use per customer continues to decline by approximately two percent per  
16 year.<sup>12</sup> Therefore, the relationship between revenues, expenses and rate base that existed  
17 in the historical test year, even if updated in a narrow true up period, will not carry forward  
18 into the future. Under the circumstances, the use of a forecasted test period will restore the  
19 matching principle.

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<sup>11</sup> Kansas City Power & Light Company at 771-72.

<sup>12</sup> See also Forward Test Years For US Electric Utilities, Prepared For The Edison Electric Institute by Pacific Economics Group Research LLC, at p.14 (August 2010), finding that their analysis “suggests that the unit cost of an electric utility is likely to rise, making historical test year rates non-compensatory, to the extent that the following external business conditions prevail.

- Input price inflation is brisk.
- Utilities need to make large plant additions that temporarily slow productivity growth.
- Average use of the utility system is static or declining.

Situations in which unit cost is stable, encouraging use of historical test years, include those in which inflation is slow, utilities aren’t making large plant additions, and average use is growing briskly.”

1 **Q. Is setting rates that will utilize data that will almost certainly not be relevant during**  
2 **the period rates will be in effect in the best interest of customers or the Company?**

3 A. No, it is not. It is in the best interest of all stakeholders to set rates that properly balance  
4 revenues, expenses and investment. Regulatory commissions have long recognized that  
5 just and reasonable rates are those that properly balance the interests of the customers,  
6 investors and the general public. Establishing rates that reflect the true costs of service the  
7 utility incurs also helps avoid intergenerational equity issues. If utility rates are set at levels  
8 that do not reflect the true cost of service, and burden the utility with excessive regulatory  
9 lag, it will ultimately result in the deferral of investments further into the future. This will  
10 likely cause rates to be higher for customers in the future due to increased costs of the  
11 investments or burden these customers with systems that are less reliable and resilient. The  
12 future test year, especially under the circumstances described in this rate filing, best  
13 achieves the proper balance.

14 **Q. Are there other instances where the Commission has included projected costs in the**  
15 **establishment of a rate charged to customers?**

16 A. Yes. Rates set pursuant to the Purchased Gas Adjustment include future forecasted pricing  
17 information and are later trued up through an Actual Cost Adjustment.

18 **e. Discrete Adjustments**

19 **Q. If the Commission determines that a future test year is not appropriate in this case,**  
20 **is their only option to grant a traditional test year with true-up?**

21 A. No. If the Commission does not grant a future test year, there are other options the  
22 Commission can choose to advance the test year beyond the traditional true-up.

1 **Q. What options would the Commission have regarding the test year?**

2 A. If the future test year is not granted, then I would ask the Commission to include discrete  
3 adjustments in this case. These are adjustments that occur after the end of the true-up  
4 period, but before new base rates take effect.

5 **Q. What types of adjustments would the Company expect to include?**

6 A. The largest adjustment would be for plant that is placed in service between the end of the  
7 true up period and the effective date of rates. In this case, the Company anticipates placing  
8 approximately \$163 million of investments in service between January 2025 and May  
9 2025. Changes to operating expenses would also be made to address items such as changes  
10 to production costs, salaries and wages, and service company costs. This would allow the  
11 most recent labor costs to be reflected in rates, as well as any contract price changes.

12 **Q. Has the Company proposed discrete adjustments in a prior rate case?**

13 A. Yes, the Company proposed discrete adjustments in Case No. WR-2022-0303.

14 **Q. Did the Commission approve the discrete adjustments requested in that case?**

15 A. The Commission did not have the opportunity to examine the issue of discrete adjustments,  
16 as the Company, Staff of the Commission, and the Office of the Public Counsel (OPC) and  
17 other parties agreed to settle the issues in that case prior to the start of the evidentiary  
18 hearing.

19 **Q. Would these discrete adjustments include any estimates?**

20 A. Yes. They would include a combination of actuals and estimates. Considering the typical  
21 schedule of a Missouri rate case, the Company would need to file compliance tariffs prior  
22 to all items being actuals.

1 **Q. Is this similar to how a future test year would work?**

2 A. Yes, to some extent. Both approaches would result in compliance tariffs that include  
3 estimates. Just as parties in the case can examine the actual costs, they can also examine  
4 the estimates the Company is using for reasonableness.

5 **Q. Theoretically, it is possible that the Company's estimates could include more capital  
6 than is actually placed in service. How are the customers protected in that instance?**

7 A. The Company would provide a reconciliation showing the actual results compared to the  
8 estimated costs. This reconciliation would work exactly the same way as the one described  
9 earlier in my testimony for the future test year. The customer is protected against paying  
10 higher rates than they should.

11 **Q. If the Commission opts to allow discrete adjustments, by the time the new rates in this  
12 case take effect would all of the capital investments have been placed in service and  
13 the costs actually incurred?**

14 A. Yes.

15 **III. MAWC HISTORICAL RETURNS**

16 **Q. What role does the Commission play in establishing an appropriate return for a  
17 utility?**

18 A. One of the Commission's primary objectives is to set rates that are just and reasonable. As  
19 described in the Commission's Order Approving Non-Unanimous Stipulation and  
20 Agreement in Case No. WR-2011-0337:

21 A "just and reasonable" rate is one that is fair to both the utility and its  
22 customers. It is no more than is sufficient to "keep public utility plants in  
23 proper repair for effective public service, [and]. . . to insure to the investors

1 a reasonable return upon funds invested.” The Commission’s guiding  
2 purpose in setting rates is to protect the consumer against the natural  
3 monopoly of the public utility, generally the sole provider of a public  
4 necessity. However, the Commission must also afford the utility an  
5 opportunity to recover a reasonable return on the assets it has devoted to the  
6 public service.<sup>13</sup>

7 Because of the need for both continuing investment in replacing aging water and  
8 wastewater infrastructure, and generally increasing costs over time, the Company does not  
9 truly have the opportunity to recover a reasonable return on the assets it has devoted to  
10 public service.

11 **Q. Has the Commission authorized a specific level of return in the Company’s prior rate**  
12 **cases?**

13 A. The majority of the Company’s recent rate cases have primarily been “black box”  
14 settlements, and the Commission has not ordered a specific single return. However, the  
15 Orders approving the settlement agreements (and the settlement agreements themselves)  
16 have often addressed the question of the appropriate return:

- 17 • Case No. WR-2011-0337 – The settlement agreement included a 10.00% return on  
18 equity for the Company’s ISRS cases<sup>14</sup>, and the Order approving the settlement  
19 agreement identified a zone of reasonableness for the return on equity between  
20 9.00% and 11.00%.<sup>15</sup>
- 21 • Case No. WR-2015-0301 – The settlement agreement included a 10.35% pre-tax  
22 total return for ISRS cases<sup>16</sup>, but was silent to return on equity. In the Order

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<sup>13</sup> WR-2011-0337, Order Approving Non-Unanimous Stipulation and Agreement, p 6.

<sup>14</sup> WR-2011-0337, Non-Unanimous Stipulation and Agreement, p 10.

<sup>15</sup> WR-2011-0337, Order Approving Non-Unanimous Stipulation and Agreement, FN 38, p 11

<sup>16</sup> WR-2015-0301, Non-Unanimous Stipulation and Agreement, p 6.

1 approving the settlement, the Commission determined a return on equity range of  
2 9.50% to 9.75% was reasonable<sup>17</sup>.

3 • Case No. WR-2017-0285 – The settlement agreement included a 9.44% pre-tax  
4 return for ISRS cases (reflecting reduction in Federal tax rate) and identified a  
5 return on equity range of 9.50% to 10.00%<sup>18</sup>. The Commission did not comment  
6 on the return on equity range but did approve the settlement.

7 • Case No. WR-2020-0344 – The settlement agreement included an 8.71% pre-tax  
8 return for ISRS cases (reflecting reduction in Missouri tax rate)<sup>19</sup>, and was silent on  
9 return on equity. Staff's position was that a 9.55% return on equity would be  
10 appropriate<sup>20</sup>. The Commission approved the settlement but did not comment on  
11 the return on equity.

12 • Case No. WR-2022-0303 – The settlement agreement included an 8.65% pre-tax  
13 return from WSIRA cases<sup>21</sup>, and was silent on return on equity. Staff's position  
14 was that a 9.73% return on equity would be appropriate<sup>22</sup>. The Commission  
15 approved the settlement but did not comment on the return on equity.

16 Therefore, it would appear that over approximately the last decade the Commission has held that  
17 a reasonable return on equity for the Company is between 9.50% and 10.00%.

18 **Q. Has the Company been able to actually earn this reasonable return?**

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<sup>17</sup> WR-2015-0301, Order Approving Non-Unanimous Stipulation and Agreement, p 3.

<sup>18</sup> WR-2017-0285, Stipulation and Agreement, p 3.

<sup>19</sup> WR-2020-0344, Stipulation and Agreement, p 2.

<sup>20</sup> WR-2020-0344, Staff Cost of Service Report, p 13.

<sup>21</sup> WR-2022-0303, Stipulation and Agreement, p 2.

<sup>22</sup> WR-2022-0303, Jennings DT, p 37.

1 A. Between 2014 and 2023, the actual return on equity has fallen far short of that reasonable  
2 return in every year. The last time the Company earned a return over 9.50% was in 2012.

3 **Q. Was there something unique about 2012 that allowed the Company to earn a higher**  
4 **return that year?**

5 A. Yes. In 2012, there was a record drought in Missouri and across the country that resulted  
6 in very high water sales during the summer of that year.

7 **Q. So, over more than the last decade, the Company has only been able to earn a**  
8 **reasonable return in the year in which a historic drought occurred?**

9 A. That is correct.

10 **Q. What has the Company’s actual return on equity been in recent years?**

11 A. Utilizing the Company’s annual financials, the Company has averaged an actual return on  
12 equity of 8.31% between 2014 and 2023, as shown in Table BWL-1. This is roughly 120  
13 basis points below the bottom of the 9.50% to 10.00% range contemplated in agreements  
14 approved by the Commission.

**Table BWL-1**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net Income	\$42.5	\$40.2	\$47.7	\$46.6	\$55.9	\$62.6	\$68.8	\$70.5	\$90.6	\$109.8
Average Equity	\$479.8	\$505.8	\$548.0	\$607.7	\$664.4	\$730.9	\$857.2	\$943.9	\$1,039.0	\$1,258.7
<b>Return on Equity</b>	<b>8.86%</b>	<b>7.95%</b>	<b>8.71%</b>	<b>7.67%</b>	<b>8.42%</b>	<b>8.57%</b>	<b>8.03%</b>	<b>7.46%</b>	<b>8.72%</b>	<b>8.72%</b>

<b>Average Return 2014 - 2023</b>	<b>8.31%</b>
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15  
16 **Q. Do the Company’s ISRS and WSIRA programs offset some of this shortfall?**

17 A. No. These results are inclusive of ISRS and WSIRA. Without the benefits of those  
18 programs, the shortfalls would be significantly larger.

19 **Q. What are the main drivers behind the return on equity shortfall the Company**

1 **experiences?**

2 A. Generally, the shortfalls are in one of two broad categories. The first is regulatory lag –  
3 primarily due to new investments made by the Company. The second is the difference  
4 between the billing determinants used to set the rates in the rate case and the actual billing  
5 determinants the Company experiences. Please see the testimony of Company witness  
6 Max McClellan for a further discussion of billing determinants and declining usage.

7 **Q. Do changes in operating expenses also impact the Company’s ability to earn a**  
8 **reasonable return?**

9 A. Yes. However, the Company has effectively managed the growth of operating expenses.  
10 As discussed in the Direct Testimony of Jody Carlson, the Company’s operating expenses  
11 in 2023 increased approximately 2.1% annually during the last 10 years, excluding the  
12 impact of acquisitions made during that time, which is below the growth rate of the CPI  
13 during that period. Prior to 2021, the Company had been able to maintain operating  
14 expenses relatively flat, excluding the impact of acquisitions. However, since 2021 there  
15 has been significant inflation. The CPI increased 7.04% in 2021, which is the largest year-  
16 over-year increase since June 1982. CPI further increased 6.45% in 2022, before slowing  
17 to a 3.35% increase in 2023. Even though the rate decreased in 2023, that level of inflation  
18 is the fourth highest in the 30 years prior to 2021<sup>23</sup>. These continued pricing pressures  
19 make it difficult to maintain that same low level of historical costs.

20 **Q. Is the Company proposing anything in this case to address these shortfalls?**

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<sup>23</sup> Bureau of Labor Statistics: Consumer Price Index, US City Average, All Urban Consumers, not seasonally adjusted.

1 A. Yes. First, the Company is proposing that the Commission approve the future test year  
2 discussed earlier in my Direct Testimony. Second, the Company is proposing that the  
3 Commission approve a Revenue Stabilization Mechanism (“RSM”), as discussed in the  
4 testimony of Company witness Charles Rea. Lastly, as discussed in greater detail in my  
5 testimony below, the Company is proposing a production cost tracker and regulatory  
6 treatment to help reduce regulatory lag on investments in utility plant between rate cases.

#### 7 **IV. REGULATORY LAG**

##### 8 **Q. What causes regulatory lag?**

9 A. Regulatory lag occurs primarily for two reasons. The first reason is a result of utility  
10 investments placed in service and providing benefits to customers. These investments  
11 result in financing costs, depreciation, property tax and other expenses being incurred, yet  
12 customer rates do not reflect the cost of service of those investments. The second reason  
13 for regulatory lag is when the Company incurs expenses that are different than what is  
14 included in customer rates. In a period of increasing costs, such as the historically high  
15 inflation we have all experienced since 2021, regulatory lag is created for the utility,  
16 hindering the Company’s ability to earn its authorized return.

##### 17 **Q. Can you provide an example of an investment that would result in regulatory lag?**

18 A. Yes. Let’s say the Company spent \$5.0 million to replace a water storage tank in St. Louis  
19 County, and those assets went in service in January 2023, just after the end of the test year  
20 in the Company’s last rate case. This investment is not eligible for WSIRA, so it won’t  
21 begin to be recovered in rates until new base rates are established in this case. From  
22 January 2023, the Company will incur two primary costs related to this tank. First, the

1 Company will begin depreciating the tank, which results in approximately \$85,000 of  
2 annual expense. Second the Company will finance this investment with debt and equity.  
3 Using the WSIRA return established in the last rate case as a proxy, the cost to finance this  
4 investment is approximately \$350,000 annually. Based on the timing of the current case,  
5 the Company will incur those costs for nearly 2.5 years. This results in nearly \$1.1 million  
6 of costs that will never be recovered from customers.

7 **Q. Does the Company currently have ways to mitigate the regulatory lag on plant**  
8 **investments?**

9 A. Yes, to an extent. As mentioned previously, the Company has the ISRS and WSIRA  
10 mechanisms. Those programs help reduce regulatory lag, but do not eliminate it, and these  
11 mechanisms do not cover all types of plant investments. Therefore, even with these  
12 mechanisms and general rate cases, it is impossible to fully eliminate regulatory lag. As  
13 soon as an asset is placed in service, the Company begins experiencing regulatory lag.

14 **Q. What is the Company proposing in this case to help further reduce regulatory lag on**  
15 **plant investments?**

16 A. The Company is proposing two regulatory treatments to reduce regulatory lag on plant  
17 investments. The first is deferred depreciation, and the second is the capitalization of post-  
18 in-service carrying costs. These are explained in greater detail below.

19 **Q. Would all plant investments be eligible for this requested regulatory treatment?**

20 A. Yes. These deferrals would apply to all types of capital investments made by the Company,  
21 including regular planned and unplanned capital needs for existing facilities, acquisitions  
22 of other water & sewer utilities, including post-acquisition capital, and new capital

1 spending requirements related to environmental compliance.

2 **Q. Why should investments that are eligible for WSIRA be included in these proposed**  
3 **mechanisms?**

4 A. WSIRA eligible projects can still experience approximately one year of regulatory lag  
5 before any revenues are collected from customers. Therefore, it is appropriate that all  
6 Company investments benefit from this.

7 **Q. Please explain the proposal for deferred depreciation.**

8 A. If the Commission were to authorize the Company to defer depreciation, then the Company  
9 would begin depreciating the plant investments when they are placed in service, but rather  
10 than recognizing depreciation expense, the costs would be recorded in a regulatory asset.  
11 At the time of the Company's next rate case, any deferred amounts would be amortized  
12 over a reasonable period. Any unamortized amount would be included as rate base. This  
13 more appropriately matches the timing of when the Company recognizes the expense and  
14 when that expense is reflected in the customer rates.

15 **Q. Please explain capitalization of the post-in-service carrying costs.**

16 A. If the Commission were to authorize the Company to capitalize the post-in-service carrying  
17 costs, then the carrying costs on the eligible investments would be recorded to a regulatory  
18 asset. At the time of the Company's next rate case, the deferred amount would be  
19 amortized over a reasonable period. Any unamortized amount would be included as rate  
20 base.

21 **Q. What rate of return would be used to calculate the deferral?**

22 A. The pre-tax return as authorized by the Commission in this case, or the pre-tax return

1 utilized for WSIRA if the pre-tax return authorized by the Commission is not specified in  
 2 this case.

3 **Q. Were the Commission to approve the Company's request for these new deferrals, can  
 4 you provide an estimate of the amounts deferred to the regulatory asset?**

5 A. Yes. Assuming typical annual capital investment of approximately \$400 million, 70% of  
 6 that capital is eligible for WSIRA, and that 50% of the WSIRA investments are in rates in  
 7 the year they are placed in service, after three years there is \$440 million of capital  
 8 investment not yet included in rates, as shown in Table BWL-2.

*Table BWL-2*

	Year 1	Year 2	Year 3
<b>Utility Plant</b>			
Beginning Balance	\$0.0	\$240.0	\$340.0
Additions	400.0	400.0	400.0
In WSIRA Rates	(140.0)	(280.0)	(280.0)
Retirements	(20.0)	(20.0)	(20.0)
<b>Ending Balance</b>	<b>\$240.0</b>	<b>\$340.0</b>	<b>\$440.0</b>
<b>Reserve</b>			
Beginning Balance	0.0	(17.4)	(31.4)
Depreciation Expense	2.6	6.0	8.0
Retirements	(20.0)	(20.0)	(20.0)
<b>Ending Balance</b>	<b>(\$17.4)</b>	<b>(\$31.4)</b>	<b>(\$43.4)</b>
<b>Deferred Taxes</b>	<b>(\$36.0)</b>	<b>(\$51.0)</b>	<b>(\$66.0)</b>
<b>Rate Base</b>	<b>\$221.4</b>	<b>\$320.4</b>	<b>\$417.4</b>

*Note: Assumes 2% depreciation rate, 5% retirement rate, and that WSIRA  
 investments are in rates 1/2 the year placed in service, and 1/2 the next year.*

9  
 10 In the deferred depreciation regulatory asset, the annual depreciation expense would be  
 11 deferred, rather than expensed on the income statement. Over the three years, a total of  
 12 \$16.6 million is deferred. For the deferred post-in-service carrying costs regulatory asset,

1 the annual rate base multiplied by the appropriate pre-tax return<sup>24</sup> would be recorded to the  
 2 deferral. Over the three years, a total of \$83.0 million is deferred. In other words, the day  
 3 rates are approved in this case up until rates are approved in our next general rate case,  
 4 regulatory lag just on these new investments will reduce the Company's earnings by an  
 5 estimated \$83.0 million from the return the Commission ultimately authorizes in this case  
 6 over three years. The development of these regulatory assets is shown in Table BWL-3.

**Table BWL-3**

	Year 1	Year 2	Year 3
<b>Regulatory Asset - Deferred Depreciation</b>			
Beginning Balance	\$0.0	\$2.6	\$8.6
Additions	2.6	6.0	8.0
<b>Ending Balance</b>	<b>\$2.6</b>	<b>\$8.6</b>	<b>\$16.6</b>

<b>Regulatory Asset - Deferred Carrying Costs</b>			
Beginning Balance	\$0.0	\$19.2	\$46.9
Additions	19.2	27.7	36.1
<b>Ending Balance</b>	<b>\$19.2</b>	<b>\$46.9</b>	<b>\$83.0</b>

7  
 8 **Q. What is the eventual impact to customers from the deferred amounts provided in the**  
 9 **illustration above?**

10 A. The impact is small to customers. Assuming there is a rate case after year three, the total  
 11 revenue requirement on the depreciation deferral would be \$2.1 million and the return  
 12 deferral would be \$10.5 million, for a total of \$12.6 million. See Table BWL-4 and Table  
 13 BWL-5 for the details.

---

<sup>24</sup> For this illustration, the pre-tax return is assumed to be 8.65%, which is the current rate used in WSIRA cases as agreed to in the Stipulation and Agreement in WR-2022-0303.

**Table BWL-4**

<i>\$Millions</i>	Year 1	Year 2	Year 3
Deferred Depreciation Balance	\$2.6	\$8.6	\$16.6
Pre-Tax Return	8.65%	8.65%	8.65%
<b>Return on Regulatory Asset</b>	<b>\$0.2</b>	<b>\$0.7</b>	<b>\$1.4</b>
Amortization Period	25	25	25
<b>Annual Amortization</b>	<b>\$0.1</b>	<b>\$0.3</b>	<b>\$0.7</b>
<b>Revenue Requirement</b>	<b>\$0.3</b>	<b>\$1.1</b>	<b>\$2.1</b>

**Table BWL-5**

<i>\$Millions</i>	Year 1	Year 2	Year 3
Deferred Carrying Costs Balance	\$19.2	\$46.9	\$83.0
Pre-Tax Return	8.65%	8.65%	8.65%
<b>Return on Regulatory Asset</b>	<b>\$1.7</b>	<b>\$4.1</b>	<b>\$7.2</b>
Amortization Period	25	25	25
<b>Annual Amortization</b>	<b>\$0.8</b>	<b>\$1.9</b>	<b>\$3.3</b>
<b>Revenue Requirement</b>	<b>\$2.4</b>	<b>\$5.9</b>	<b>\$10.5</b>

1  
2 If the \$12.6 million of additional revenue requirement was allocated to customers in the  
3 same proportion as the revenues in the Case No. WR-2022-0303, then 50.4% would be  
4 allocated to St. Louis County residential customers, or about \$6.3 million. This amount  
5 would represent a 2.9% increase over the \$220.5 million of revenues authorized for those  
6 customers in that case. To apply that to an individual customer example, a residential  
7 customer in St. Louis County using 5,900 gallons each month would pay \$55.76<sup>25</sup>,  
8 excluding WSIRA. A 2.9% increase for that customer would be \$1.61 per month. The  
9 results are very similar for residential customers outside of St. Louis County.

10 **Q. What is the financial impact for the Company if these deferrals are not approved?**

11 A. Over the three years shown in the illustration above, the Company's pre-tax earnings will

<sup>25</sup> Rates approved in WR-2022-0303, \$10.00 monthly fixed charge and \$7.7604 per 1,000 gallons of usage.

1 be reduced by approximately \$100 million.

2 **Q. Would eliminating a \$100 million reduction to pre-tax earnings have an impact on**  
3 **the Company's actual returns?**

4 A. Yes. That would help get the Company much closer to having an opportunity to earn the  
5 reasonable return authorized by the Commission.

6 **Q. Can you provide an example of the impact regulatory lag has had on the Company's**  
7 **actual earnings?**

8 A. Yes. A very good example is the lag associated with utility plant in service. None of the  
9 \$421.9 million of plant the Company placed in service during calendar year 2023 was  
10 recovered in rates paid by customers in that same year. The Company primarily  
11 experienced two sources of lag related to the 2023 additions to utility plant.

12 **Q. What is the first source of lag?**

13 A. The first source of lag is the depreciation expense, net of retirements, the Company  
14 incurred throughout the year. This totaled \$3.0 million for 2023, and will result in an  
15 ongoing annual expense of \$7.5 million.

16 **Q. What is the second source of lag?**

17 A. The second source of lag is the cost of permanently financing over \$400 million of capital  
18 investments. The Company incurs costs to debt and equity holders for the use of these  
19 funds. Utilizing the pre-tax cost of capital the Company uses for WSIRA, the costs total  
20 \$16.1 million for 2023, and will result in an ongoing annual expense of \$36.2 million until  
21 these investments are included in rates.

22 **Q. What was the total impact to the Company?**

1 A. For 2023, the total impact was \$19.1 million, and the ongoing impact is \$43.8 million  
2 annually until the investments are included in rates.

3 **Q. When will these investments be included in rates?**

4 A. For items that are eligible for WSIRA, investments placed in service from the beginning  
5 of 2023 through October 2023 were first included in rates in January 2024, and investments  
6 placed in service from November 2023 through April 2024 are expected to be included in  
7 rates in July 2024. Investments that were not eligible for WSIRA will not be included in  
8 rates until new rates are established in this case.

9 **Q. Will the Company ever be able to recover these previously experienced depreciation  
10 and financing costs?**

11 A. No.

12 **Q. Does the significant regulatory lag experienced by MAWC hamper the Company's  
13 ability to earn its authorized return?**

14 A. Yes. It makes it nearly impossible.

15 **V. ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION**

16 **Q. What is the Company proposing in this case related to Allowance for Funds Used  
17 During Construction ("AFUDC")?**

18 A. The Company is proposing to modify the AFUDC calculation to align with the  
19 methodology used by the Company until June 2021.

20 **Q. What was the methodology prior to June 2021?**

21 A. The Company developed an AFUDC rate each month based on actual balances during the  
22 prior month for short term debt, long term debt, preferred stock and equity. The actual

1 interest expense, along with the amortization of debt costs, are used to determine an actual  
2 cost of debt. To calculate the AFUDC equity rate, the Company used a Return on Equity  
3 consistent with Commission decisions or settlements in prior cases.

4 **Q. Why did the Company change the AFUDC methodology?**

5 A. As part of the compromise reached in the Stipulation & Agreement in Case No. WR-2020-  
6 0344<sup>26</sup> the Company agreed to change the way AFUDC is calculated. Under the new  
7 methodology, the balance of Construction Work in Progress (“CWIP”) first earns AFUDC  
8 at the short-term debt rate. For any amount of CWIP that is higher than the Company’s  
9 short-term debt balance, then CWIP will earn AFUDC at the Company’s long-term debt  
10 rate. Only to the extent the CWIP balance is greater than the total of the Company’s short-  
11 term and long-term debt balance will CWIP ever earn the Company’s full cost of capital.

12 **Q. Why is the Company proposing this change to the AFUDC methodology?**

13 A. Because the current way AFUDC is calculated does not fully capture the true costs the  
14 Company incurs to finance its business. Financing costs in between rate cases are a  
15 significant source of regulatory lag.

16 **Q. What does NARUC’s Uniform System of Accounts (“USOA”) issued 1973, as revised  
17 in 1976 say about AFUDC?**

18 A. In Plant Accounting Instruction 3(17) it states: “AFUDC includes the net cost for the period  
19 of construction of borrowed funds used for construction purposes and a reasonable rate on  
20 other funds when so used.”

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<sup>26</sup> WR-2020-0344, Stipulation and Agreement, Attachment F.

1 **Q. Does the USOA prescribe a formula to be applied when calculating AFUDC or**  
2 **require a specific methodology?**

3 A. No, it does not.

#### 4 **VI. PRODUCTION COST TRACKER**

5 **Q. What is the Company proposing in this case?**

6 A. The Company is proposing that the Commission approve a tracker mechanism for  
7 production costs. This tracker would allow any differences in production costs incurred  
8 and production costs recovered through customer rates to be deferred to a regulatory asset  
9 or liability.

10 **Q. What types of costs are considered production costs?**

11 A. These costs are related to Fuel & Power, Chemicals, Waste Disposal, and Purchased Water.  
12 This would include things such as the costs of electricity at water treatment plants, the costs  
13 of chemicals to treat and clean the water before it is delivered to customers, sludge removal  
14 costs at a wastewater lagoon, and water purchased from a neighboring community to  
15 supplement our production capacity.

16 **Q. Does the Revenue Stabilization Mechanism (“RSM”) proposed by the Company in**  
17 **this case also address production costs?**

18 A. Yes, it does. As discussed in the Direct Testimony of Company witness Mr. Rea the  
19 changes in production costs are included as part of the RSM.

20 **Q. If the Company is asking the Commission to approve both this tracker and the**  
21 **proposed RSM, wouldn’t production cost differences be double counted?**

22 A. Yes, they could. That is why if the Commission approved the RSM as proposed by the

1 Company, the request for the separate production cost tracker would not be necessary. If  
2 the Commission were to approve an RSM without the production cost component, the  
3 Company requests that the Commission approve the separate tracker as discussed here.

4 **Q. Why is the Company proposing a production cost tracker in this case?**

5 A. Similar to the Company's Pension & OPEB trackers that have been in place for nearly 15  
6 years, the production cost tracker primarily consists of costs that are outside the Company's  
7 control. These are among the most critical costs incurred because they are critical for  
8 providing safe, clean drinking water service to our customers and their families. This is  
9 not a discretionary expense the Company can choose to incur or not incur.

10 **Q. Does this proposed tracker only benefit the Company?**

11 A. No. This proposed tracker will protect both the Company and the customer against the  
12 volatility in production costs. Over time the difference between the estimated amount  
13 allowed in rates and the actual expense will benefit both the Company and customers as  
14 prices fluctuate. For example, chemical prices experienced significant increases for a range  
15 of chemicals used in water treatment in 2021 and 2022, and remain elevated today. Were  
16 a production cost tracker established using those higher price levels, any return to normal  
17 production cost levels in the future would flow to the customers.

18 **Q. If approved, how would this tracker work in practice?**

19 A. In this case, the levels of annual production costs included in customer rates would be  
20 established and documented. After new rates take effect in this case, the Company would  
21 compare the actual production cost expense recognized on its financial statements to the  
22 amount allowed in rates, excluding production costs associated with acquisitions that have

1 not yet been through a general rate case. The difference between the two would be deferred  
2 to a regulatory asset or liability. To the extent the actual costs are higher than what is  
3 included in rates, the Company will defer that difference and only recognize allowed  
4 expense on its income statement. In the event actual costs are lower, the Company will  
5 also defer that difference for the benefit of the customer. In the end, both the Company  
6 and the customer experience only the level of costs authorized by the Commission in this  
7 case.

8 **Q. Why are you proposing to exclude production costs associated with acquired**  
9 **customers?**

10 A. If those costs are included in the actual costs, but not included in the amount previously  
11 authorized in rates, then the costs would be added to the tracker and it would overstate the  
12 shortfall to the detriment of customers.

### 13 **VII. UNIVERSAL AFFORDABILITY TARIFF**

14 **Q. Can you briefly describe the Universal Affordability Tariff and its anticipated costs?**

15 A. Yes. As discussed by Company Witness Charles Rea, MAWC is proposing to offer a  
16 Universal Affordability Tariff (“UAT”) for water service that includes multiple tiers of  
17 discounts based on different levels of household income stated as multiples of the federal  
18 poverty level (“FPL”). The tariff offers discounts on both the basic 5/8” meter charge and  
19 the volumetric charges for water service. There are two components of expense that the  
20 Company may incur related to the UAT. The first component is the costs associated with  
21 management of the program. The Company will incur costs associated with the general  
22 program management, e.g., customer education, application processing, eligibility

1 verification and recertification, etc., which are not known at this time. The second  
2 component is the costs associated with the discount provided to participating customers  
3 and the impact on revenues. These costs are difficult to predict as they are entirely  
4 dependent upon customer enrollment and participation in the program.

5 **Q. Has the Company projected any expense or participation rates in the future test year?**

6 A. No, the Company's forecasts for expense or revenue do not include costs associated with  
7 administering this tariff or an amount of discounts that will be provided to participating  
8 customers. As such, no expenses are included in the revenue requirement calculation and  
9 no costs are embedded in base rates for the UAT.

10 **Q. Please describe the regulatory treatment you are requesting for UAT costs.**

11 A. The Company is requesting that actual costs associated with the discounts be captured  
12 through the RSM<sup>27</sup> and that costs associated with the administration of this program be  
13 recorded and deferred to the Company's next general base rate case. The Company is  
14 proposing to include the discounts in the RSM because the actual amount of discounts  
15 provided will be dependent on the customer participation level. As such, it is more  
16 appropriate to reconcile those discounts when they are known rather than project those  
17 levels now when the base line amount authorized in the case, and used to design final rates,  
18 would potentially under or over-recover the actual amount of discounts. It is appropriate  
19 to defer costs associated with administering this tariff because these costs have not been  
20 included in the Company's future test year in this case, but there will be costs associated

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<sup>27</sup> If the RSM is not authorized in this proceeding, the Company proposes to defer the costs associated with the discounts to the Company's next general base rate case along with the program administration costs.

1 with customer education, communication, and administration of this new tariff that are  
 2 unknown at this time and may vary depending on participation in the program. As such, it  
 3 is better to defer the actual costs until the next base rate case when they are known rather  
 4 than to project these costs for recovery now and include in base rates in this case. These  
 5 proposals ensure that customers are not charged more or less than the cost the Company  
 6 incurs to provide this tariff to its customers.

7 **VIII. REVENUE REQUIREMENT**

8 **Q. What is the revenue requirement MAWC is proposing in this case?**

9 A. MAWC proposes an overall revenue requirement of \$651,600,063, which is a 34.4%  
 10 increase over revenues currently authorized by the Commission in Case Nos. WR-2022-  
 11 0303, WO-2023-0427, and WO-2024-0195<sup>28</sup>. Please see Table BWL-6.

Table BWL-6

		Total MAWC
Total Revenue Requirement		\$651,600,063
Case Number	Status	
- WR-2022-0303	In Rates	437,500,963
- WO-2023-0427	In Rates	26,679,890
- WO-2024-0195	Approved	20,815,934
Total Authorized & Pending Revenues		\$484,996,787
\$ Change Over Authorized & Pending		\$166,603,276
% Change Over Authorized & Pending		34.4%

12  
 13 Any Water and Sewer Infrastructure Rate Adjustments (“WSIRA”) that have been  
 14 allowed in Case Nos. WO-2023-0427 and WO-2024-0195, will be reset to zero once new

<sup>28</sup> The Commission approved the Company’s Application on June 20, 2024. Rates are anticipated to be effective in July 2024.

1 rates go into effect per Section 393.1509.6(1), RSMo. Please see Table BWL-7 for the  
 2 revenue deficiency produced by pro-forma current rates.

Table BWL-7

	Revenue Requirement	Pro-Forma Present Rates	Base Revenue Deficiency
Total Water	\$625,046,025	\$434,730,217	\$190,315,808
Arnold Sewer	6,599,682	6,602,189	(2,507)
Other Sewer	19,954,356	14,711,199	5,243,157
<b>Total Revenue Requirement</b>	<b>\$651,600,063</b>	<b>\$456,043,605</b>	<b>\$195,556,458</b>

3  
 4 **Q. What are the primary drivers of the requested increase in this case?**

5 A. The revenue deficiency in this case is primarily driven by the capital investment made by  
 6 the Company since the end of 2022. In fact, 83.0% of the total request is related to new  
 7 investments and the associated depreciation, return and property taxes. 25.3% is related  
 8 to increased O&M expenses. Increases in present rate revenues reduces the request by  
 9 9.5%. Other items make up the remaining 1.2% of the request. Please see table BWL-8  
 10 below for more details.

Table BWL-8

2024 Drivers of Revenue Request				
(\$ millions)	Base	Future	Total	% of Total
Cost of Capital	\$20.8	(\$1.3)	\$19.5	10.0%
Income Taxes	25.3	0.1	25.4	13.0%
New Investment	55.5	20.4	75.9	38.8%
Depreciation/Prop Tax	27.1	14.5	41.6	21.3%
<b>Total Capital Investment</b>	<b>\$128.6</b>	<b>\$33.7</b>	<b>\$162.4</b>	<b>83.0%</b>
O&M Expense	37.7	11.8	49.4	25.3%
Revenues	(27.4)	8.8	(18.5)	(9.5%)
Other	1.3	1.0	2.3	1.2%
<b>Total</b>	<b>\$140.2</b>	<b>\$55.4</b>	<b>\$195.6</b>	<b>100.0%</b>

11  
 12 **Q. Does the proposed overall revenue requirement include the impact of investments  
 13 that would normally be recovered by the existing WSIRA program?**

14 A. Yes. Since the Company's last rate case, through the period ending May 31, 2026, the

1 Company has invested or will invest \$1,538,799,947 in its water and wastewater facilities.  
2 Investments that are currently included in WSIRA cases are 30.2%<sup>29</sup>, or \$465,133,950 of  
3 the total amount. The revenue requirement on the WSIRA investments currently approved  
4 by the Commission is \$47,495,824.

5 **Q. What is meant by the term “revenue requirement”?**

6 A. I refer to the utility’s “revenue requirement” as the sum of its operations and maintenance  
7 expenses, depreciation expense, income taxes and taxes other than income taxes, combined  
8 with a reasonable return on the utility’s rate base. The revenue requirement is determined  
9 based on utility revenue and expenses during a “test year”, in this case the proposed future  
10 test year through May 31, 2026. To the extent the revenue requirement exceeds the utility’s  
11 test year revenues, a revenue deficiency exists, and a rate increase is required.

12 **Q. Please describe the basic steps utilized in calculating the revenue requirement.**

13 A. Revenues and most expenses are normalized and annualized, then projected through the  
14 test year for each of the proposed tariff groups. Some MAWC expenses that are not directly  
15 attributable to the tariff groups, such as some employee benefits, insurance other than  
16 group, and state and federal income taxes, are allocated among the three tariff groups.  
17 Service Company costs are also allocated to each of the tariff groups. Similar to revenues  
18 and expenses, rate base is projected for each of the tariff groups for the test year, adding  
19 planned plant additions through May 31, 2026, to actual plant balances as of December 31,  
20 2023. Some plant, such as the Company’s administrative office, is allocated to each of the

---

<sup>29</sup> Approximately 70% of the Company’s overall annual capital spending is for WSIRA-eligible investments, with various periods between in-service dates and WSIRA treatment. For example, between the end of a traditional true-up period and the expected effective date of new rates, the Company will place in service \$163 million of investments, with \$98 million (60%) eligible for WSIRA treatment at some point in the future.

1 tariff groups. In this manner, we are able to determine revenue requirements for each of  
2 the tariff groups, as described previously. Adjustments to rate base are more fully described  
3 in the Direct Testimony of Company witness Jennifer M. B. Grisham.

4 **Q. What methodology is the Company proposing to allocate these items from the**  
5 **Company's corporate district to the three tariff groups?**

6 A. The Company applies different allocation factors, depending on the nature of the item to  
7 be allocated. Most rate base items are allocated based on the number of customers, with  
8 Deferred Income Taxes being allocated based on net plant. Revenues are allocated based  
9 on the number of customers. Expenses are allocated based on several different allocation  
10 factors, primarily tied to the nature of the expense.

11 **Q. Can you explain in more detail how the corporate district expenses are allocated?**

12 A. Yes. The Company has utilized five different allocation factors for expenses:

- 13 • Customers: This factor is used for items related to customer accounting & education,  
14 as well as the amortization of regulatory assets & liabilities.
- 15 • Employees: This factor is used for items related to labor costs. This includes salaries  
16 & wages, group insurance, pensions, OPEBs, other employee benefits, and payroll  
17 taxes.
- 18 • Net Plant: This factor is used for items related to investments. This includes  
19 depreciation, cost of removal, and property taxes.
- 20 • Revenues: This factor is used for items that are impacted by the level of Company  
21 revenues. This includes uncollectibles and income taxes.

- 1           • Service Orders: This factor is used for items that are more operational in nature, such  
2           as building maintenance, contract services, transportation, and maintenance. Using  
3           service orders recognizes the different levels of service calls required for water  
4           customers compared to sewer customers.

5   **Q.    Please discuss the derivation of state and federal income tax expense.**

6   A.    Generally, the amount of state and federal income tax expense included in the revenue  
7   requirement are calculated by applying statutory state and federal income tax rates to  
8   operating income before income taxes. The calculation of test year income tax expense is  
9   shown on Schedule CAS-10.

10                           **IX. COMPANY ACCOUNTING SCHEDULES**

11   **Q.    Please describe CAS-1.**

12   A.    CAS-1 is a summary Schedule for the overall revenue requirement, rate deficiency and the  
13   requested rate increase. This Schedule summarizes the financial information needed to  
14   calculate the Company's revenue deficiency. The revenue requirement calculation was  
15   determined by multiplying the Company's pro forma rate base by the requested rate of  
16   return to derive the required operating income. The recommended 7.74% overall rate of  
17   return is based upon a 10.75% common equity return requirement, as supported by the  
18   Direct Testimony of Company witness Ann Bulkley. The operating income requirement  
19   is then compared to pro forma operating income at present rates to determine the  
20   Company's operating income deficiency. When the operating income deficiency is  
21   multiplied by the gross revenue conversion factor that adjusts for income taxes and  
22   uncollectibles, the result is a revenue deficiency. The revenue deficiency is then added to

1 the adjusted operating revenue to arrive at the total revenue requirement.

2 **Q. Please describe CAS-2.**

3 A. CAS-2 is the pro forma income statement at present rates and at proposed rates.

4 **Q. Please describe CAS-3.**

5 A. CAS-3 is a summary of rate base items. The Schedules include Net Utility Plant; less:  
6 Customer Advances, Contributions in Aid of Construction, Deferred Income Tax Credits,  
7 Deferred Income Taxes and Pension & OPEB tracker; plus: Cash Working Capital,  
8 Materials & Supplies, Pension Asset, and Regulatory Deferrals.

9 **Q. Please describe CAS-4.**

10 A. CAS-4 is a schedule of Utility Plant in Service, presented in National Association of  
11 Regulatory Utility Commissioners (“NARUC”) Uniform System of Accounts format.

12 **Q. Please describe CAS-5.**

13 A. CAS-5 is a schedule of Accumulated Depreciation Reserve, presented in NARUC’s  
14 Uniform System of Accounts format.

15 **Q. Please describe CAS-6.**

16 A. CAS-6 is a schedule of Customer Advances and Contributions in Aid of Construction,  
17 presented in NARUC’s Uniform System of Accounts format.

18 **Q. Please describe CAS-7.**

19 A. CAS-7 is a summary of the Company’s cash working capital needs.

20 **Q. Please describe CAS-8.**

21 A. CAS-8 is a summary of the test year revenues by revenue classification, the adjustments to

1 these amounts, and the pro forma revenue at present rates.

2 **Q. Please describe CAS-9.**

3 A. CAS-9 is a summary of the operating and maintenance expense categories and general  
4 taxes for the test year, the adjustments to those amounts, and the pro forma expense levels  
5 under present rates.

6 **Q. Please describe CAS-10.**

7 A. CAS-10 provides the Company's income tax calculation.

8 **Q. Please describe CAS-11 and CAS-12.**

9 A. CAS-11 and CAS-12 present a summary of the Company's pro forma test year revenues at  
10 both present and proposed rates.

11 **Q. Please describe CAS-13.**

12 A. CAS-13 includes a narrative discussion of the various pro forma operating expense  
13 adjustments developed for this case.

## 14 **X. ACQUISITIONS**

15 **Q. Since the Company's most recent rate case, Case No. WR-2022-0303, has MAWC  
16 completed the acquisition of any other water or sewer assets?**

17 A. Yes. Since January 1, 2023, the Commission has approved several of MAWC's proposed  
18 acquisitions of assets that qualified under the small systems legislation (Section  
19 393.320.1(2), RSMo). Thus, these small systems shall, for ratemaking purposes, become  
20 part of an existing service area:

- 21 • Stewartsville (WA-2022-0311/SA-2022-0312), closed February 17, 2023;

- 1 • Smithton (WA-2023-0071/SA-2023-0072), closed February 28, 2023;
- 2 • City of Wood Heights (WA-2023-0345/SA-2023-0346), closed July 20, 2023;
- 3 • Ironton (WA-2023-0434/SA-2023-0435), closed December 13, 2023;

4 **Q. Which existing service areas are the small system acquisitions combined with for**  
5 **ratemaking purposes?**

6 A. As proposed in this case, all water system acquisitions are combined with MAWC's  
7 consolidated water tariff group. All wastewater system acquisitions are combined with  
8 MAWC's small sewer tariff group, outside of the City of Arnold.

9 **Q. Does the Company expect to close any additional acquisitions before the completion**  
10 **of this rate proceeding?**

11 A. Yes. The Company has filed an Application for a Certificate of Convenience and Necessity  
12 associated with the proposed acquisition of the assets in the following cases:

- 13 • City of DeKalb (WA-2024-0325), filed May 1, 2024.

14 The Company expects to close this transaction by the end of 2024.

15 **Q. Did the Company also reflect operating revenues and expenses associated with the**  
16 **operation of these assets in its rate filing?**

17 A. Yes. The revenues have been included in pro-forma present rates at the rates approved  
18 by the Commission, or in the case of pending transactions, the rates proposed by the  
19 Company. Both the completed and pending transactions are included in the calculation of  
20 proposed rates. The expenses for completed transactions have been included, and  
21 annualized where necessary, based on MAWC actual experience. The expenses for

1 pending transactions have been estimated using amounts from the feasibility studies  
2 provided with the Applications in those cases. The expenses will be updated as part of the  
3 true up process to reflect actual annualized expenses and any known and measurable  
4 changes.

5 **Q. Have all of the acquisitions previously approved by the Commission closed at the time**  
6 **of the filing of your Direct Testimony?**

7 A. Yes.

#### 8 **XI. RATE CASE EXPENSE**

9 **Q. Please describe the adjustment to operating expenses related to Regulatory Expense.**

10 A. These adjustments are being made to reflect and normalize the costs related to this rate case  
11 and to recover the annual amounts necessary to amortize other regulatory expenses that  
12 were incurred by the Company with the Commission's prior approval.

13 The costs for preparing and litigating this rate filing consist of the costs associated  
14 with the Company's consultants, outside legal counsel and any charges from the Service  
15 Company revenue analytics team. Costs for customer communications, mailings, legal  
16 notices, administrative fees, and miscellaneous expenses associated with this application  
17 are also part of the regulatory expense adjustment. Some of these costs have already been  
18 incurred. The Company's claim reflects its total costs, both incurred to date and estimated  
19 to be incurred through the completion of this case. MAWC proposes that these costs be  
20 amortized normalized over a two-year period. A summary of this adjustment can be found  
21 at Schedule CAS-13.

22 **Q. What other Regulatory Expense is the Company including in this case?**

1 A. In addition to costs related to this rate case, the Company is also including amortization of  
2 costs included in Case No. WR-2022-0303. There are two components of these costs. The  
3 first is the depreciation study that was undertaken as part of the most recent rate case, and  
4 the second is the remaining unamortized rate case expense from that case. The prior case  
5 costs will fully amortize by the end of the future test year, so the Company is proposing to  
6 include them in the total rate case expense that is amortized after this case. Under the  
7 amortization mechanism described below, any expiring amortization would be captured to  
8 ensure neither the customers, nor the Company are harmed.

9 **Q. Should reasonable and prudently incurred rate case expense be recovered?**

10 A. Yes. The cost of litigating a rate case is a normal and essential cost of service for any  
11 regulated public utility and should be treated as such. As a regulated utility, MAWC has a  
12 legal obligation to provide safe, adequate, and reliable service to its customers. Periodic  
13 rate changes are necessary to keep a public utility financially healthy, and in a position to  
14 continue to provide customers with safe and adequate service at just and reasonable rates.  
15 Currently, the only way that MAWC can change its base rates is through the rate case  
16 process.

17 **Q. Are you aware that the Commission has decided to provide utilities in some prior**  
18 **cases something less than 100% of their prudent and reasonable rate case expense?**

19 A. Yes.

20 **Q. Do you believe that is good regulatory policy?**

21 A. No. My reasoning is as follows:

- 22 • As mentioned above, rate case expenses are no different than other costs incurred

1 in providing safe and reliable service and should be recovered like other costs to  
2 the extent they are reasonable and prudent.

- 3 • Rate cases necessarily require attorneys, consultants and other personnel who have  
4 the expertise to address utility regulatory issues, many of which can be quite  
5 complex. MAWC does not retain those experts in-house 100% of the time, so it  
6 must rely on non-MAWC resources, including outside consultants and Service  
7 Company personnel, to file and prosecute a rate case. This is more cost-effective  
8 and efficient than having a full staff on hand at all times, saving our customers  
9 money.
- 10 • The burden of proof lies with the utility in rate cases. The Company's goal is to  
11 present the facts and explanations for its requested relief as coherently, effectively  
12 and efficiently as possible so the Commission has the information it needs to reach  
13 a proper and reasonable resolution and to set just and reasonable rates. It should not  
14 be arbitrarily limited in how it presents and supports its rate case so long as it does  
15 so reasonably and prudently.
- 16 • The cost of meeting its goal and the burden of proof can be driven by more than  
17 just Company action. For example, the Company has no control over the amount  
18 of discovery or the complexity and number of issues raised by other parties.
- 19 • The Company should not be penalized for reasonably and prudently defending its  
20 rate case or any position it takes on a particular issue in the face of opposition.
- 21 • The Company should not be penalized for not retaining full-time, in-house

1 expertise to prosecute its rate cases, as the approach it takes (effectively leveraging  
2 Service Company and outside resources as needed) is less costly for customers.

- 3 • MAWC is price regulated as the result of a system of regulation created by the  
4 General Assembly. Prior to the creation of this system of regulation, an investor-  
5 owned utility could charge any rate it chose and could change rates at its discretion.  
6 As a regulated utility, MAWC must incur some level of expense to seek rate relief  
7 from the Commission.

8 **Q. How should rate case expense be treated in this case?**

9 A. The Commission should allow MAWC to recover its reasonable and prudent rate case  
10 expense amortized over a 24-month period.

## 11 **XII. EXPIRED AMORTIZATION TREATMENT**

12 **Q. Is the Company requesting any treatment related to expired amortizations in this**  
13 **case?**

14 A. Yes. The Company is proposing a mechanism to address the amortization of regulatory  
15 assets and liabilities that fully amortize between rate cases.

16 **Q. Can you explain the issue that this mechanism would address?**

17 A. Yes. The amortization of regulatory assets and liabilities is included in the cost of service  
18 used to establish rates in a general rate case. For example, a regulatory asset with \$100,000  
19 of annual amortization expense will result in \$100,000 collected in customer rates on an  
20 annual basis, and a corresponding expense on the Company's books. If that regulatory  
21 asset is fully amortized, the Company will no longer recognize an expense, but will  
22 continue to collect the \$100,000 from customers. For a regulatory liability, the same

1 situation can occur, but in reverse. If the same example was a regulatory liability, a  
2 \$100,000 reduction would be reflected in the revenue requirement used to set base rates,  
3 but with an offset on the Company's books. When the regulatory liability is fully amortized  
4 the offset goes away, but the reduced revenues remain. This proposed mechanism would  
5 address that potential mismatch for both regulatory assets and liabilities.

6 **Q. Will the timing of amortizations match up with the timing of rate cases?**

7 A. Very rarely. Most obviously, different regulatory accounts will amortize over different  
8 time periods. MAWC has some regulatory accounts that are amortized over as few as 36  
9 months, and another that is amortized over 600 months. Other circumstances, such as how  
10 a regulatory account is created and when the amortization starts, will also create timing  
11 differences.

12 **Q. How do you propose this mechanism would work in practice?**

13 A. When any regulatory asset or liability account is fully amortized between rate cases, the  
14 Company will continue to record the amortization. However, instead of being recognized  
15 on the income statement, that amortization will go to a new regulatory account solely for  
16 the purpose of capturing excess amortizations. In the next rate case, the balance in this  
17 new regulatory account would be amortized over 5 years. In each successive rate case, this  
18 would be repeated. In the end, neither the Company, nor the customer, will be harmed or  
19 benefitted by the timing of an expiring amortization.

20 **Q. Do other Missouri utilities have a mechanism such as this one?**

21 A. Yes. Several other large utilities have similar mechanisms. Ameren established a similar

1 mechanism as part of the Stipulation & Agreement<sup>30</sup> in Case No. ER-2022-0337, and  
2 Evergy established a similar mechanism as part of the Stipulation & Agreement<sup>31</sup> in Case  
3 No. ER-2022-0129.

4 **XIII. PRIOR RATE CASE MATTERS**

5 **Q. In the Company's most recent rate case (WR-2022-0303), did the Company agree to**  
6 **certain items as part of the Stipulation and Agreement?**

7 A. Yes. There were several matters that the Company agreed to related to non-revenue water  
8 and pilot programs, among other issues.

9 **Q. Have all agreed to items been completed in accordance with the terms of the**  
10 **Stipulation and Agreement?**

11 A. Yes.

12 **Q. Can you provide an update on the status of each of those items as enumerated in the**  
13 **Stipulation and Agreement?**

14 A. Certainly. Please see Schedule BWL-4 for the status on each of the items.

15 **Q. Does this conclude your Direct Testimony?**

16 A. Yes.

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<sup>30</sup> ER-2022-0337, Stipulation & Agreement, p 4-5.

<sup>31</sup> ER-2022-0129, Stipulation & Agreement, p 9.

**Brian W. LaGrand**  
**Missouri American Water**  
**Director of Rates & Regulatory Support**

**Case Participation**

Case Number	Case Type	Testimony Issues
<b>Cases Before Missouri Public Service Commission</b>		
WR-2022-0303	General Rate Case	<p><b>Direct:</b> Test Year, Regulatory Lag, Production Cost Tracker, Revenue Requirement, Company Accounting Schedules, Minimum Filing Requirements, Acquisitions, Rate Case Expense, Excess ADIT Stub Period</p> <p><b>Rebuttal:</b> Revenue Requirement, Acquisitions, Test Year &amp; Discrete Adjustments, Rate Case Expense, Certain Tax Matters, Customer Late Fees, Affiliate Transactions, Deferral Mechanisms, Low-Income Programs, EADIT Stub Period Amortization, District Allocations</p> <p><b>Surrebuttal:</b> Discrete Adjustments, Deferral Mechanisms, Engineered Coatings, Lead Service Lines, City of Purcell, Rate Case Expense, WSIRA Pre-Tax Return, Earned ROE, Expense Trackers, Affiliate Transactions</p>
WA-2021-0376	Application for Certificate	<p><b>Direct:</b> Eureka Acquisition</p> <p><b>Surrebuttal:</b> Eureka Acquisition</p>
WU-2020-0417	Accounting Authority Order	<p><b>Direct:</b> COVID-19 Deferral, Accounting Authority Order</p>
WR-2020-0344	General Rate Case	<p><b>Direct:</b> Company Accounting Schedules, Acquisitions, Revenue Requirement, Capital Structure, Revenues, Rate Base, Depreciation Expense, Rate Case Expense, Minimum Filing Requirements, Pension and OPEB Expense, Pension and OPEB Tracker, Property Taxes, Credit Card Fees</p> <p><b>Revenue Requirement Rebuttal:</b> Revenue Requirement, Capital Structure, Present Rate Revenues, Rate Base, Engineered Coatings, Allowance for Funds Used During Construction, Depreciation Expense, Amortization Expense, OPEB Expense, Rate Case Expense, Affiliate Transactions, Credit Card Fees, and Property Taxes</p> <p><b>Rate Design Rebuttal:</b> Corporate Allocations, Special Contracts, Customer Classifications</p> <p><b>Surrebuttal:</b> Rate Design, Revenues AFUDC, Amortization of Regulatory Assets, Affiliate Transactions, COVID-19 AAO Deferral, Working Capital, Capital Spending Projections, Engineered Coatings, Lead Service Lines, Property Tax Tracker, Credit Card Fees, Rate Case Expense</p>
WO-2020-0190	ISRS	<p><b>Direct:</b> Infrastructure System Replacement Surcharge</p>
WO-2018-0184	ISRS	<p><b>Direct:</b> Infrastructure System Replacement Surcharge</p> <p><b>Rebuttal:</b> Infrastructure System Replacement Surcharge</p>
WO-2017-0393	ISRS	<p><b>Direct:</b> Infrastructure System Replacement Surcharge</p>

WR-2017-0285	General Rate Case	<p><b>Direct:</b> Company Accounting Schedules, Acquisitions, Revenue Requirement, Revenues, Rate Design, Rate Base, Depreciation Expense, Amortization Expense, Rate Case Expense, Minimum Filing Requirements</p> <p><b>Revenue Requirement Rebuttal:</b> Revenue Requirement, Present Rate Revenues, Rate Base, Depreciation Expense, Amortization Expense, Rate Case Expense</p> <p><b>Rate Design Rebuttal:</b> Water &amp; Sewer Cost Allocations, Arnold Rates, Miscellaneous Fees, Fire Tariffs</p> <p><b>Surrebuttal:</b> Water Rate Design, Fixed Charge, Offset Mechanism, Sewer Rate Design, Miscellaneous Fees, Low Income Tariff, Property Taxes, Customer Usage, Depreciation Expense, Negative Depreciation Reserves, Regulatory Deferrals, Rate Case Expense, Working Capital</p>
WU-2017-0351	Accounting Authority Order	<p><b>Direct:</b> Property Tax Expense, Accounting Authority Order</p> <p><b>Surrebuttal:</b> Property Tax Expense, Accounting Authority Order</p>
WU-2017-0296	Accounting Authority Order	<p><b>Direct:</b> Lead Service Line Replacement program, Cost Recovery, Accounting Authority Order</p> <p><b>Rebuttal:</b> Accounting Authority Order, Cost Recovery</p> <p><b>Surrebuttal:</b> Accounting Treatment</p>
WA-2012-0066	Application for Certificate	<b>Direct:</b> Financial Analysis of Saddlebrooke Acquisition
<b>Cases Before Illinois Commerce Commission</b>		
15-0458	Acquisition of the City of Grafton Sewer	<b>Direct:</b> Rate, Financial and Accounting aspects of the acquisition
14-0105	Acquisition of Hardin County Water	<b>Direct:</b> Rate, Financial and Accounting aspects of the acquisition, Illinois Small Systems Viability Act
13-0073	Acquisition of the City of Grafton Water	<b>Direct:</b> Rate, Financial and Accounting aspects of the acquisition

**Missouri-American Water Company  
For the 12 Months Ended May 31, 2026  
Case No. WR-2024-0320**

**Item #1 - Aggregate Annual Increase**

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**Total Company - Water and Wastewater**

The aggregate annual increase over current revenues which the tariffs propose is \$195,556,458  
which is an overall increase to the customer of 42.88% on a Pro Forma Basis.

**St. Louis County**

The aggregate annual increase over current revenues which the tariffs propose is 143,041,722  
which is an overall increase to the customer of 45.29% on a Pro Forma Basis.

**All Other Water**

The aggregate annual increase over current revenues which the tariffs propose is 47,274,085  
which is an overall increase to the customer of 39.76% on a Pro Forma Basis.

**Arnold Wastewater**

The aggregate annual decrease over current revenues which the tariffs propose is (2,505)  
which is an overall increase to the customer of 0.04% on a Pro Forma Basis.

**All Other WasteWater**

The aggregate annual increase over current revenues which the tariffs propose is 5,243,156  
which is an overall increase to the customer of 35.64% on a Pro Forma Basis.

**Missouri-American Water Company  
For the 12 Months Ended May 31, 2026  
Case No. WR-2024-0320**

**Item #2 - Names of Counties and Communities Affected**

<b>County Name</b>	<b>Community Name</b>
Andrew	City of Elwood
Audrain	City of Mexico Vandover Village
Barry	Shell Knob
Benton	Warsaw Pom-Osa Heights Warsaw
Boone	City of Hallsville
Buchanan	Faucett Wallace Willowbrook City of St Joseph
Callaway	Hillers Creek Jefferson City
Cass	Garden City
Chariton	City of Brunswick
Christian	Ozark Spokane Highlands
Clay, Clinton and Ray	Lawson
Clinton	City of Trimble Timber Springs
Cole	Eugene Hickory Hills Jefferson City Redfield Wardsville Taos
Dekalb	Stewartsville
Doniphan County, Ks.	Country Club Village
Greene	Republic
Iron	Ironton
Jasper	Airport Drive (Village) Duquesne Jasper Outside Webb City Purcell
Jefferson	Arnold Austin Trails Cedar Hill El Chaparral High Ridge Meramec Eureka
Johnson	Warrensburg
Lincoln	Anna Meadows Lincoln County
Morgan	Gravois Mills
Morgan/Camden	Laurie

**Missouri-American Water Company**  
**For the 12 Months Ended May 31, 2026**  
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**Item #2 - Names of Counties and Communities Affected**

County Name	Community Name
Newton	City of Joplin
	Dennis Acres
	Leawood
	Loma Linda
	Saginaw
	Shoal Creek Drive
	Silver Creek
Pettis	Sedalia
	Monsees Lake Estates
	Smithton
Platte	Houston Lake
	Parkville
	Platte Woods
	Riverside
Ray	City of Orrick
	Wood Heights
St Charles	Anna Meadows
	Cottleville
	Dardenne Prairie
	Incline Village
	Jaxson Estates
	O'Fallon
	St Charles City
	St Charles County
	St Peters
Weldon Spring	
St. Louis	Affton
	Ballwin
	Bella Villa
	Bellefontaine Neighbors
	Bellerive Village
	Belnor
	Bel-Nor Village
	Bel-Ridge
	Berdell Hills
	Berkeley
	Beverly Hills
	Black Jack
	Breckenridge Hills
	Brentwood
	Bridgeton
	Calverton Park
	Castlewood
	Charlack
	Chesterfield
	Clarkson Valley
Clayton	
Concord Village	

**Missouri-American Water Company**  
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**Item #2 - Names of Counties and Communities Affected**

County Name	Community Name
St. Louis (continued)	Cool Valley
	Country Club Hills
	Country Life Acres
	Crestwood
	Creve Coeur
	Crystal Lake Park
	Dellwood
	Des Peres
	Edmundson
	Ellisville
	Fenton
	Ferguson
	Flordell Hills
	Florissant
	Frontenac
	Glasgow Village
	Glen Echo Park
	Glencoe
	Glendale
	Grantwood Village
	Green Park
	Greendale
	Grover
	Hanley Hills
	Hazelwood
	Hillsdale
	Homestead Estates
	Huntleigh
	Jennings
	Kinlock
	Kirkwood
	Ladue
	Lakeshire
Lemay	
Mackenzie Hills	
Manchester	
Maplewood	
Marlborough	
Maryland Heights	
Mehlville	
Moline Acres	
Normandy	
Northwoods	
Norwood Court	
Oakland	
Oakville	
Olivette	
Overland	

**Missouri-American Water Company**  
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**Item #2 - Names of Counties and Communities Affected**

County Name	Community Name
St. Louis (continued)	Pagedale
	Pasadena Hills
	Pasadena Park
	Pevely Farms
	Pine Lawn
	Pond
	Radcliffe Place
	Richmond Heights
	Riverview
	Rock Hill
	Sappington
	Shrewsbury
	Spanish Lake
	St Ann
	St John
	St Louis County Unincorp
	Sunset Hills
	Sycamore Hills
	Town & Country
	Twin Oaks
	University City
	Uplands Park
	Valley Park
	Velda City
	Velda Village
	Velda Village Hills
	Village Of Champ
	Vinita Park
	Vinita Terrace
	Warson Woods
	Webster Groves
	Wellston
Westwood Village	
Wilbur Park	
Wildwood	
Winchester	
Woodson Terrace	
Eureka	
Stone	Golden Acres
	Kimberling City
	Shell Knob
	Woodland Manor
Taney	Reeds Spring
	Branson
	Hollister
Warren	Springfield
	Incline Village
Washington	Rogue Creek

**Missouri-American Water Company  
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**Item #3 - Number and Classification of Customer Affected**

The number and classifications of the customers affected by the proposed tariffs are as follows:

	Average	Average Annual Customer Impact		Total Annual Change	
	Customers	\$ Change	% Change	\$ Change	% Change
<b>Water</b>					
Residential	445,445	295.93	45.8%	131,820,790	45.8%
Commercial	27,348	1,345.34	40.8%	36,792,779	40.8%
Industrial	227	31,214.26	37.1%	7,085,636	37.1%
Other Public Authority	2,441	1,993.06	39.0%	4,865,565	39.0%
Sale for Resale	30	164,461.49	34.5%	4,933,845	34.5%
Private Fire	10,611	347.77	53.3%	3,690,353	53.3%
Miscellaneous				1,126,839	31.2%
<b>Total Water</b>	<b>486,102</b>			<b>190,315,807</b>	<b>43.8%</b>
<b>Sewer</b>					
Residential	22,907	171.50	24.4%	3,928,575	24.4%
Commercial	1,253	894.90	26.6%	1,121,465	26.6%
Industrial	1	29,812.98	53.6%	34,782	53.6%
Other Public Authority	130	1,139.52	17.7%	148,138	17.7%
Bulk Sewer	1	0.00	0.0%	0	0.0%
Miscellaneous				7,691	0.0%
<b>Total Sewer</b>	<b>24,293</b>			<b>5,240,651</b>	<b>24.6%</b>
<b>Total Company</b>	<b>510,395</b>		<b>42.9%</b>	<b>195,556,458</b>	<b>42.9%</b>

**Missouri-American Water Company  
For the 12 Months Ended May 31, 2026  
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**Item #4**

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The average increase in dollars and the percentage over the current rate for all customer classifications based on pro forma sales are presented in Item 3 herein.

**Missouri-American Water Company  
For the 12 Months Ended May 31, 2026  
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**Item #5 - Proposed annual aggregate increase by general categories of service including dollar amounts and percentage on increase in revenues above revenues derived from current rates.**

Since Missouri-American Water Company's general categories of service are essentially the same as its customer classifications, this information is provided in Item 3 herein.

**Missouri-American Water Company  
For the 12 Months Ended May 31, 2026  
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**Item #6 - Press Release**

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See attached for copies of the Press Releases.

## Missouri American Water Files Rate Request Driven by \$1.5 Billion in Water and Wastewater System Investments

**ST. LOUIS, Mo.** (July 1, 2024) – Missouri American Water filed a request today with the Missouri Public Service Commission (MoPSC) reflecting \$1.5 billion in water and wastewater system investments completed and planned from January 2023 to May 2026. The request reinforces the company’s commitment to replace aging infrastructure, provide reliable service, enhance water quality and comply with environmental regulations.

“We carefully plan investments in our water and wastewater systems to provide safe, clean and reliable service to nearly 1.6 million (one in four) Missourians in more than 90 counties throughout the state,” said Rich Svindland, president of Missouri American Water. “These prudent, ongoing investments show our commitment to protecting public health and safety in the communities we serve.”

These projects are important to continue providing quality water, increasing fire protection and improving service reliability for customers and include replacement of over 250 miles of aging water and wastewater pipe to help reduce main breaks and sewer overflows. Improvement projects also include treatment plant upgrades.

Key projects include:

- **St. Louis County** - Replacement of the intake pump station at the South Water Treatment Plant
- **St. Charles County** – Construction of new transmission main to add a second source of water supply
- **Jefferson City** - Construction of a new filter building at the water treatment plant
- **St. Joseph** - Upgrades at the water treatment plant and Randolph booster stations
- **Joplin** – Construction of a new carbon feed system at the treatment plant and well site treatment upgrades
- **Eureka, Smithton** – Wastewater treatment plant upgrades including construction of new lift station and UV disinfection

The company’s last general rate case was filed with the MoPSC in July 2022 with a rate Order being approved in May 2023. New rates became effective on May 28, 2023.

If the company’s proposed rates are approved as filed with the MoPSC today, the water bill for the average residential customer in St. Louis County using 6,200 gallons per month would increase about \$19.00 per month. The water bill for the average residential customer outside of St. Louis County using 4,700 gallons per month would increase about \$16.50 per month. Wastewater customers could see a monthly decrease or increase depending on the customer’s service area.

Part of today's filing with the MoPSC includes a proposed income-based rate for customers facing financial hardship. If approved by the MoPSC, residential customers below 150% of the Federal Poverty Level would be eligible for a discounted rate. Missouri American Water also offers assistance through its H2O *Help to Others* program, payment plans and budget billing.

The company's rate request undergoes extensive public scrutiny by the MoPSC. This process includes numerous interrogatories, public hearings and evidentiary hearings and can take up to 11 months. To increase transparency of the process, the company's proposed tariffs and other information about the filing are included on the company's website, [missouriamwater.com](http://missouriamwater.com).

The company anticipates that any general rate changes proposed through this filing would not become effective until mid-2025, after a final rate Order is issued by the MoPSC.

### **Cautionary Statement Concerning Forward-Looking Statements**

Certain statements in this press release are forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements relate to, among other things, planned capital investments and water and wastewater system improvements, the outcome of the MoPSC's final rate Order, and the amount and effective date of new water and wastewater rates. These statements are based on the current expectations of management of Missouri American Water. There are a number of risks and uncertainties that could cause actual results to differ materially from these forward-looking statements, including with respect to (1) the terms of any settlement agreement or stipulation, and/or final order of the MoPSC, with respect to the above-referenced general rate case; (2) the timing of the implementation of new rates under the general rate case; (3) regulatory, legislative, local or municipal actions affecting the water and wastewater industries, which could adversely affect Missouri American Water; and (4) other economic, political, business and other factors that may impact or affect the water and wastewater industries generally or Missouri American Water specifically. Forward-looking statements are not guarantees or assurances of future performance or results, and Missouri American Water and its affiliates do not undertake any duty to update any forward-looking statement.

### **About American Water**

American Water (NYSE: AWK) is the largest regulated water and wastewater utility company in the United States. With a history dating back to 1886, We Keep Life Flowing® by providing safe, clean, reliable and affordable drinking water and wastewater services to more than 14 million people with regulated operations in 14 states and on 18 military installations. American Water's 6,500 talented professionals leverage their significant expertise and the company's national size and scale to achieve excellent outcomes for the benefit of customers, employees, investors and other stakeholders.

For more information, visit [amwater.com](http://amwater.com) and join American Water on [LinkedIn](#), [Facebook](#), [X](#) and [Instagram](#).

### **About Missouri American Water**

Missouri American Water, a subsidiary of American Water, is the largest investor-owned water utility in the state, providing high-quality and reliable water and wastewater services to approximately 1.6 million people. For more, visit [missouriamwater.com](http://missouriamwater.com) and follow Missouri American Water on [X](#), [Facebook](#), [Instagram](#), [YouTube](#) and [LinkedIn](#).

## AWK-IR

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**Missouri-American Water Company  
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**Item #7 - Summary of Reasons for the Proposed Changes**

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The proposed changes represent a general rate increase request. The need for an increase in rates is primarily caused by the Company's significant capital investments, revenue loss from declining usage, and rising operating costs. The rate request is based upon the Company's need to continue to invest in capital improvements and to recognize the impact of declining customer usage. The capital investments are part of an ongoing program to upgrade, expand, and/or replace aging infrastructure and to comply with environmental standards and regulatory requirements for water and wastewater systems. These capital and operating increases are necessary in order to maintain system reliability, to keep the water and sewer systems current with environmental and safety standards, and to continue to meet the needs of customers and local communities.

**20 CSR 4240-10.060**

**Missouri-American Water Company  
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**Cities and Counties which Applies a Business License Tax on Gross Receipts Tax**

**Brunswick District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
City of Brunswick	5.26000%	\$3,523	Diane Rice	MAYOR	115 W. BROADWAY	BRUNSWICK	MO	65236

**Joplin District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
City of Joplin	6.38000%	\$419,457	Douglas Lawson	MAYOR	602 S. MAIN ST.	JOPLIN	MO	64801

**Mexico District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
City of Mexico	7.53000%	\$85,357	Chris Miller	MAYOR	300 N. COAL ST.	MEXICO	MO	65265

**Orrick District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Orrick	5.00000%	\$2,905	Robert Schreier	MAYOR	207 West South Front St	ORRICK	MO	64077

**Platte County District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
City of Houston Lake	10.00000%	\$2,004	Chuck Stone	MAYOR	5417 NW ADRIAN DR	KANSAS CITY	MO	64151
City of Parkville	5.00000%	\$73,840	Dean Katerndahl	MAYOR	8880 CLARK AVE.	PARKVILLE	MO	64152
City of Platte Woods	5.00000%	\$2,676	Randy Pogue	MAYOR	6750 NW TOWER DR	PLATTE WOODS	MO	64151
City of Riverside	5.00000%	\$54,607	Kathy Rose	MAYOR	2950 NW VIVION RD	RIVERSIDE	MO	64150

**Saddlebrooke District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Saddlebrooke	5.26316%	\$4,556	Tim Grady	BOARD OF TRUSTEES, CHAIRPERSON	776 SADDLEBROOKE DRIVE	SADDLEBROOKE	MO	65630

**St Joseph District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
City of St Joseph	6.95200%	\$320,058	John Josendale	MAYOR	1100 FREDERICK AVE. RM 309	ST. JOSEPH	MO	64501

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**Cities and Counties which Applies a Business License Tax on Gross Receipts Tax**

**St Louis Metro District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Ballwin	7.52688%	\$280,234	Tim Pogue	MAYOR	14811 MANCHESTER RD.	BALLWIN	MO	63011
Bella Villa	5.26316%	\$3,289	Donna Puleo	MAYOR	751 AVENUE H	BELLA VILLA	MO	63121
Bellefontaine Neighbors	8.00300%	\$81,557	Tommie Pierson	MAYOR	9641 BELLEFONTAINE RD.	ST. LOUIS	MO	63137
Bellerive Acres	8.69565%	\$8,989	Nancy Hartman	MAYOR	3915 ROLAND BLVD.	PASADENA HILLS	MO	63121
Bel-Nor	6.38298%	\$10,146	Bill Hook	MAYOR	8416 NATURAL BRIDGE RD	ST. LOUIS	MO	63121
Berkeley	8.00000%	\$109,860	Babatunde Deinbo	MAYOR	8425 AIRPORT RD	ST. LOUIS	MO	63134
Beverly Hills	11.11111%	\$4,957	Brian Jackson	MAYOR	7150 NATURAL BRIDGE RD.	ST. LOUIS	MO	63121
Black Jack	3.09278%	\$21,969	Norman McCourt	MAYOR	12500 OLD JAMESTOWN RD.	BLACK JACK	MO	63033
Breckenridge Hills - Non Res	6.95187%	\$28,814	Jack Shrewsberry	MAYOR	9623 ST CHARLES ROCK RD	BRECKENRIDGE HILLS	MO	63114
Brentwood - Non Residential	8.69565%	\$52,604	David Dimmitt	MAYOR	2348 S. BRENTWOOD BLVD.	BRENTWOOD	MO	63144
Bridgeton Town of	5.26316%	\$173,801	Terry Briggs	MAYOR	12355 NATURAL BRIDGE RD.	BRIDGETON	MO	63044
Calverton Park	6.00000%	\$5,862	James Paunovich	MAYOR	52 YOUNG DR.	CALVERTON PARK	MO	63135
Charlack Village of	12.35955%	\$16,447	Mark Chamberlain	MAYOR	2412 BRISTOW	CHARLACK	MO	63114
Chesterfield	5.26316%	\$524,734	Bob Nation	MAYOR	690 CHESTERFIELD PARKWAY WEST	CHESTERFIELD	MO	63017
Clayton	8.69565%	\$249,387	Michelle Harris	MAYOR	10 N. BEMISTON AVE.	CLAYTON	MO	63105
Cool Valley Village	7.52688%	\$9,152	Jayson Stewart	MAYOR	100 SIGNAL HILL DR.	COOL VALLEY	MO	63121
Country Club Hills Village	8.69565%	\$12,179	James Ford	MAYOR	7422 EUNICE AVE.	ST. LOUIS	MO	63136
Crestwood-Resident	6.38298%	\$91,362	Grant Mabie	MAYOR	1 DETJEN DR.	CRESTWOOD	MO	63126
Crestwood-Non Resident	7.52688%	Included above	Grant Mabie	MAYOR	1 DETJEN DR.	CRESTWOOD	MO	63126
Creve Coeur	7.00000%	\$319,761	Robert Hoffman	MAYOR	300 N. NEW BALLAS RD.	CREVE COEUR	MO	63141
Crystal Lake Park	5.26316%	\$2,979	John Villmer	MAYOR	P.O. BOX 31338	ST. LOUIS	MO	63131
Dellwood	7.52688%	\$32,065	Reggie Jones	MAYOR	1415 CHAMBERS RD.	DELLWOOD	MO	63135
Des Peres	5.26316%	\$110,754	Mark Becker	MAYOR	12325 MANCHESTER RD.	DES PERES	MO	63131
Edmundson - Non Resident	6.38298%	\$5,720	John Gwaltney	MAYOR	4440 HOLMAN LN	EDMUNDSON	MO	63134
Ellisville	7.52688%	\$101,772	Mike Roerman	MAYOR	1 WEIS AVE.	ELLISVILLE	MO	63011
Fenton Non-Residential	5.26316%	\$53,517	Joe Maurath	MAYOR	625 NEW SMIZER MILL RD.	FENTON	MO	63026
Ferguson	8.69565%	\$192,723	Ella Jones	MAYOR	110 CHURCH ST.	FERGUSON	MO	63135
Floridell Hills	5.26316%	\$3,064	Joseph Noeth	MAYOR	7001 BRANDON AVE.	ST. LOUIS	MO	63136
Florissant	7.52688%	\$393,068	Tim Lowery	MAYOR	955 RUE ST. FRANCOIS ST.	FLORISSANT	MO	63031
Frontenac Non-Residential	8.69565%	\$23,895	Kate Hatfield	MAYOR	10555 CLAYTON RD	FRONTENAC	MO	63131
Frontenac Residential	0.50251%	Included above	Kate Hatfield	MAYOR	10555 CLAYTON RD	FRONTENAC	MO	63131
Glendale	9.89011%	\$81,174	Mike Wilcox	MAYOR	424 NORTH SAPPINGTON RD.	GLENDALE	MO	63122
Green Park	5.26316%	\$24,334	Tim Thurston	MAYOR	11100 MUELLER ROAD SUITE 6	GREEN PARK	MO	63123
Greendale	5.26316%	\$3,332	Monica Huddleston	MAYOR	2210 NORMANDY DR.	ST. LOUIS	MO	63121
Hazelwood Non-Residential	6.38298%	\$101,688	Matthew Robinson	MAYOR	723 BELLFLOWER DRIVE	HAZELWOOD	MO	63042
Hillsdale	6.38298%	\$7,099	Dorothy Moore	CHAIRMAN	6428 JESSE JACKSON AVENUE	HILLSDALE	MO	63121
Jennings	8.10811%	\$98,186	Yolanda Austin	MAYOR	2120 HORD AVE.	JENNINGS	MO	63136
Kinloch	6.38298%	\$4,878	Evelyn Carter	MAYOR	5825 DR MARTIN LUTHER KING BLVD	KINLOCH	MO	63140
Kirkwood	8.10811%	\$24,135	Timothy Griffin	MAYOR	139 S. KIRKWOOD RD.	KIRKWOOD	MO	63122
Ladue	7.52688%	\$267,001	Nancy Spewak	MAYOR	9345 CLAYTON RD.	LADUE	MO	63124
Lakeshire	5.26316%	\$6,426	Tim Seher	MAYOR	10000 PUTTINGTON DR.	LAKESHIRE	MO	63123
Manchester	5.00000%	\$105,063	Mike Clement	MAYOR	14318 MANCHESTER RD.	MANCHESTER	MO	63011
Maplewood	9.89011%	\$114,272	Nikylan Knapper	MAYOR	7601 MANCHESTER RD.	MAPLEWOOD	MO	63143
Maryland Heights	5.82011%	\$296,202	Mike Moeller	MAYOR	11911 DORSETT RD	MARYLAND HTS	MO	63043
Moline Acres	5.26316%	\$11,364	Michele Deshay	MAYOR	2449 CHAMBERS RD.	ST. LOUIS	MO	63136

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**Cities and Counties which Applies a Business License Tax on Gross Receipts Tax**

Normandy Town of	8.69565%	\$49,366	Mark Beckmann	MAYOR	7700 NATURAL BRIDGE RD.	NORMANDY	MO	63121
Northwoods	11.111111%	\$37,147	Everett Thomas	CITY ADMINISTRATOR	4600 OAKRIDGE BLVD.	ST. LOUIS	MO	63121
Oakland	4.16667%	\$12,151	Andrew Stewart	MAYOR	P.O. BOX 220511	ST. LOUIS	MO	63122
O'Fallon	5.26320%	\$65,796	Bill Hennessy	MAYOR	100 NORTH MAIN STREET	O'FALLON	MO	63366
Olivette	11.111111%	\$120,862	Maxine Weil	MAYOR	1140 DIELMAN RD	OLIVETTE	MO	63132
Overland	6.38298%	\$119,993	Marty A. Little	MAYOR	9119 LACKLAND RD.	OVERLAND	MO	63114
Pagedale	8.69565%	\$28,834	Ernest Shields	MAYOR	1420 FERGUSON AVE.	ST. LOUIS	MO	63133
Pasadena Hills Village	5.26316%	\$4,669	Kevin Quinlisk	MAYOR	3915 ROLAND BLVD.	ST. LOUIS	MO	63121
Pine Lawn	7.52688%	\$18,660	Terry Epps	MAYOR	6250 STEVE MARRE AVE.	PINE LAWN	MO	63121
Richmond Heights	6.38298%	\$91,517	Jim Thomson	MAYOR	1330 S. BIG BEND BLVD.	RICHMOND HEIGHTS	MO	63117
Rock Hill	8.69565%	\$50,211	Edward Mahan	MAYOR	827 N. ROCK HILL RD	ROCK HILL	MO	63119
Shrewsbury	7.81671%	\$62,269	Mike Travaglini	MAYOR	5200 SHREWSBURY AVE.	SHREWSBURY	MO	63110
St Louis County	5.26316%	\$2,102,012	Sam Page	COUNTY EXECUTIVE	41 S. CENTRAL AVE.	CLAYTON	MO	63105
St. Ann	4.16667%	\$55,174	Michael Corcoran	MAYOR	10405 ST. CHARLES ROCK RD.	ST. ANN	MO	63074
St. John Village of	5.26316%	\$31,508	Tom Halaska	MAYOR	8944 ST. CHARLES ROCK RD.	ST. JOHN	MO	63114
Sunset Hills - Residential	5.26316%	\$124,097	Patricia Fribis	MAYOR	3939 S. LINDBERGH BLVD.	SUNSET HILLS	MO	63127
Sunset Hills - Non-Resident	8.108111%	Included above	Patricia Fribis	MAYOR	3939 S. LINDBERGH BLVD.	SUNSET HILLS	MO	63127
Town & Country Non-Reside	7.52688%	\$98,137	Charles H. Rehm, Jr.	MAYOR	1011 MUNICIPAL CENTER DR.	TOWN AND COUNTRY	MO	63131
University City	9.89011%	\$369,193	Terry Crow	MAYOR	6801 DELMAR BLVD	UNIVERSITY CITY	MO	63130
Valley Park	5.26316%	\$42,346	Chandra Webster	MAYOR	320 BENTON ST.	VALLEY PARK	MO	63088
Velda Village (City)	6.38298%	\$6,774	Melda Bernard Collins	MAYOR	2560 LUCAS & HUNT RD	ST. LOUIS	MO	63121
Velda Village (Hills)	5.26316%	\$3,971	Patricia Ross	MAYOR	3501 AVONDALE AVE.	VELDA VILLAGE HILLS	MO	63121
Vinita Park	5.26316%	\$25,993	James McGee	MAYOR	8374 MIDLAND BLVD.	ST. LOUIS	MO	63114
Warson Woods	9.89011%	\$30,651	Sean M. Fitzgerald	MAYOR	10015 MANCHESTER RD.	WARSON WOODS	MO	63122
Webster Groves	7.52688%	\$218,102	Laura Arnold	MAYOR	4 E. LOCKWOOD AVE.	WEBSTER GROVES	MO	63119
Wellston	7.52688%	\$18,421	Nate Griffin	MAYOR	1414 EVERGREEN AVE.	ST. LOUIS	MO	63133
Wildwood	5.26316%	\$221,221	Jim Bowlin	MAYOR	16860 MAIN ST	WILDWOOD	MO	63040
Winchester	6.38298%	\$8,795	Gail Winham	MAYOR	109 LINDY BLVD	WINCHESTER	MO	63021
Woodson Terrace	5.26316%	\$24,848	Lawrence Besmer	MAYOR	4323 WOODSON ROAD	WOODSON TERRACE	MO	63134

**Warrensburg District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Warrensburg	6.38000%	\$158,966	Jim Kushner	MAYOR	102 S HOLDEN ST	WARRENSBURG	MO	64093

**Wardsville District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Wardsville	5.00000%	\$7,947	Libby Chapman	CITY CLERK	1825 ALBERT PL	WARDSVILLE	MO	65101

**Hallsville District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Hallsville	5.00000%	\$8,365	Kenyetta Ridgway-Sample	CITY ADMINISTRATOR	202 HWY 124-E	HALLSVILLE	MO	65255

**Purcell District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Purcell	5.00000%	\$1,050	Shelly Joly	MAYOR	301 MAIN STREET	PURCELL	MO	64857

**Missouri-American Water Company  
 For the 12 Months Ended May 31, 2026  
 Case No. WR-2024-0320**

**Cities and Counties which Applies a Business License Tax on Gross Receipts Tax**

**Maplewood District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Smithton	5.00000%	\$1,478	Cyndi Williams	CITY CLERK	101 WEST WASHINGTON STREET	SMITHTON	MO	65350

**Wood Heights District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Wood Heights	5.00000%	\$1,255	Frank J Davitt	MAYOR	2098 EAST RIDGE DRIVE	WOOD HEIGHTS	MO	64024

**Arnold WW District**

County/Municipality Name	Effective Tax Rate	Estimated Annual Increase in Taxes*	Name	Title	Address			
Arnold	5.00000%	\$144,111	Ron Counts	MAYOR	2101 JEFFCO BLVD.	ARNOLD	MO	63010

\*Estimated increased annual taxes are based on test year taxes multiplied by the requested rate increase for that District.

Missouri-American Water Company  
Overall Revenue Requirement Summary  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-1

Line Number	Description	Schedule	Total Company	Total Water	Total Sewer	St. Louis County	All Other Water	Arnold	All Other WW
1									
2	Total Original Cost Rate Base	CAS-3	\$3,339,408,870	\$3,221,780,005	\$117,628,866	\$2,336,824,660	\$884,955,345	\$20,575,237	\$97,053,628
3									
4	Operating Income at Present Rates	CAS-2	113,378,062	108,233,766	5,144,296	81,296,049	26,937,717	1,594,418	3,549,879
5									
6	Earned Rate of Return (Line 4 / Line 2)		3.40%	3.36%	4.37%	3.48%	3.04%	7.75%	3.66%
7									
8	Requested Rate of Return		7.74%	7.74%	7.74%	7.74%	7.74%	7.74%	7.74%
9									
10	Required Operating Income (Line 2 * Line 8)	CAS -2	258,470,247	249,365,772	9,104,474	180,870,229	68,495,544	1,592,523	7,511,951
11									
12	Return on Deferred Lead Line Replacements	W/P	2,683,065	2,683,065	0	1,919,221	763,844	0	0
13									
14	Operating Income Deficiency (Line 10 + Line 12 - Line 4)		147,775,249	143,815,071	3,960,178	101,493,400	42,321,671	(1,895)	3,962,072
15									
16	Gross Revenue Tax Conversion Factor (Line 42)		1.32334	1.32334	1.32334	1.32334	1.32334	1.32334	1.32334
17									
18	Total Revenue Deficiency (Line 16 * Line 14)		195,556,458	190,315,808	5,240,650	134,309,974	56,005,834	(2,507)	5,243,157
19									
20	Pro Forma Revenue at Present Rates	CAS -2	456,043,605	434,730,217	21,313,388	315,820,127	118,910,090	6,602,189	14,711,199
21									
22	Total Revenue Requirement (Line 18 + Line 20)	CAS -2	651,600,063	625,046,025	26,554,038	450,130,101	174,915,924	6,599,682	19,954,356
23									
24									
25									
26									
27									
28	Gross Revenue Conversion Factor								
29	Revenue		1,000	1,000	1,000	1,000	1,000	1,000	1,000
30	Uncollectibles Rate		0.77910%	0.77910%	0.77910%	0.77910%	0.77910%	0.77910%	0.77910%
31	Uncollectibles		7.7910	7.7910	7.7910	7.7910	7.7910	7.7910	7.7910
32	PSC Assessment Rate		0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
33	PSC Assessment		0	0	0	0	0	0	0
34	Before Tax Amount		992.2090	992.2090	992.2090	992.2090	992.2090	992.2090	992.2090
35	SIT Rate		3.59510%	3.59510%	3.59510%	3.59510%	3.59510%	3.59510%	3.59510%
36	State Income Taxes		35.6709	35.6709	35.6709	35.6709	35.6709	35.6709	35.6709
37	FIT Rate		20.24500%	20.24500%	20.24500%	20.24500%	20.24500%	20.24500%	20.24500%
38	Federal Income Taxes		200.87270	200.87270	200.87270	200.87270	200.87270	200.87270	200.87270
39	Total Taxes and Expenses		244.33460	244.33460	244.33460	244.33460	244.33460	244.33460	244.33460
40	Net Amount		755.66540	755.66540	755.66540	755.66540	755.66540	755.66540	755.66540
41									
42	Conversion Factor		1.32334	1.32334	1.32334	1.32334	1.32334	1.32334	1.32334

Missouri-American Water Company  
Statement of Income Per Books and Pro Forma  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-2

Case No. WR-2024-3020  
Case No. SR-2024-0321  
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Total Company

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Present Rates	Pro Forma Adjustments	Proposed Rates
							Pro Forma For the 12 Months Ended 5/31/26		Pro Forma For the 12 Months Ended 5/31/26
1									
2	Operating Revenues	CAS-8	\$450,014,847	\$14,863,168	\$464,878,015	(\$8,834,410)	\$456,043,605	\$195,556,458	\$651,600,063
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	165,685,359	12,722,080	178,407,439	\$10,230,145	188,637,584	1,523,580	190,161,164
6	Depreciation Expense	CAS-9	69,154,286	14,678,352	83,832,637	\$7,033,001	90,865,638	0	90,865,638
7	Amortization Expense	CAS-9	4,929,099	4,643,660	9,572,759	\$1,590,729	11,163,488	0	11,163,488
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	33,515,540	9,237,356	42,752,897	\$6,734,796	49,487,693	0	49,487,693
11	Payroll Taxes	CAS-9	2,814,220	235,132	3,049,352	\$176,726	3,226,078	0	3,226,078
12	PSC Fees	CAS-9	2,687,091	(119,643)	2,567,448	\$0	2,567,448	0	2,567,448
13	Other General Taxes	CAS-9	(246,484)	0	(246,484)	\$0	(246,484)	0	(246,484)
14									
15	Utility Operating Income Before Income Taxes		171,475,736	(26,533,770)	144,941,967	(34,599,807)	110,342,160	194,032,878	304,375,038
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(17,349,176)	(21,942,849)	(39,292,026)	\$6,547,316	(32,744,710)	39,281,957	6,537,247
19	Current State Income Tax	CAS-10	(3,054,948)	(3,948,064)	(7,003,011)	\$1,166,363	(5,836,648)	6,975,676	1,139,028
20	Deferred Income Taxes	W/Ps	32,261,167	20,527,414	52,788,581	(\$17,141,198)	35,647,384	0	35,647,384
21	Amortization of Investment Tax Credit	W/Ps	(101,928)	0	(101,928)	\$0	(101,928)	0	(101,928)
22									
23	Utility Operating Income		\$159,720,621	(\$21,170,270)	\$138,550,351	(\$25,172,288)	\$113,378,062	\$147,775,244	\$261,153,307

Missouri-American Water Company  
Statement of Income Per Books and Pro Forma  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-2

Case No. WR-2024-3020  
Case No. SR-2024-0321  
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Total Water

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ended 5/31/26	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ended 5/31/26
1									
2	Operating Revenues	CAS-8	\$430,381,930	\$13,362,570	\$443,744,500	(\$9,014,283)	\$434,730,217	\$190,315,808	\$625,046,025
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	154,594,951	15,678,183	170,273,134	\$9,702,214	179,975,348	1,482,750	181,458,098
6	Depreciation Expense	CAS-9	66,351,513	13,793,335	80,144,849	\$6,607,481	86,752,330		86,752,330
7	Amortization Expense	CAS-9	3,804,182	4,547,407	8,351,589	\$1,524,864	9,876,453		9,876,453
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	33,632,005	7,747,020	41,379,025	\$6,536,900	47,915,924		47,915,924
11	Payroll Taxes	CAS-9	2,636,751	330,481	2,967,232	\$172,034	3,139,266		3,139,266
12	PSC Fees	CAS-9	2,677,149	(120,484)	2,556,665	\$0	2,556,665		2,556,665
13	Other General Taxes	CAS-9	(245,234)	0	(245,234)	\$0	(245,234)		(245,234)
14									
15	Utility Operating Income Before Income Taxes		166,930,612	(28,613,371)	138,317,241	(33,557,776)	104,759,465	188,833,058	293,592,523
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(16,596,222)	(21,918,121)	(38,514,343)	6,297,278	(32,217,065)	38,229,253	6,012,188
19	Current State Income Tax	CAS-10	(2,922,363)	(3,942,548)	(6,864,911)	1,121,962	(5,742,949)	6,788,737	1,045,788
20	Deferred Income Taxes		30,861,033	20,019,521	50,880,554	(16,293,290)	34,587,264	0	34,587,264
21	Amortization of Investment Tax Credit		(101,551)	0	(101,551)	0	(101,551)	0	(101,551)
22									
23	Utility Operating Income		\$155,689,716	(\$22,772,224)	\$132,917,492	(\$24,683,726)	\$108,233,766	\$143,815,068	252,048,834

Total Sewer

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ended 5/31/26	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ended 5/31/26
1									
2	Operating Revenues	CAS-8	\$19,632,917	\$1,500,598	\$21,133,515	\$179,873	\$21,313,388	\$5,240,650	\$26,554,038
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	\$11,090,407	(\$2,956,102)	8,134,305	\$527,931	8,662,236	40,830	8,703,066
6	Depreciation Expense	CAS-9	\$2,802,772	\$885,017	3,687,789	\$425,520	4,113,308		4,113,308
7	Amortization Expense	CAS-9	\$1,124,917	\$96,253	1,221,170	\$65,865	1,287,035		1,287,035
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	(\$116,464)	\$1,490,337	1,373,872	\$197,896	1,571,769		1,571,769
11	Payroll Taxes	CAS-9	\$177,469	(\$95,349)	82,120	\$4,692	86,812		86,812
12	PSC Fees	CAS-9	\$9,942	\$841	10,783	\$0	10,783		10,783
13	Other General Taxes	CAS-9	(\$1,250)	\$0	(1,250)	\$0	(1,250)		(1,250)
14									
15	Utility Operating Income Before Income Taxes		4,545,124	2,079,602	6,624,725	(1,042,031)	5,582,695	5,199,820	10,782,515
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(\$752,954)	(24,729)	(777,683)	250,037	(527,645)	1,052,704	525,059
19	Current State Income Tax	CAS-10	(\$132,585)	(5,516)	(138,101)	44,402	(93,699)	186,939	93,240
20	Deferred Income Taxes		\$1,400,135	507,893	1,908,027	(847,908)	1,060,120	0	1,060,120
21	Amortization of Investment Tax Credit		(\$377)	0	(377)	0	(377)	0	(377)
22									
23	Utility Operating Income		\$4,030,905	\$1,601,954	\$5,632,859	(\$488,562)	\$5,144,296	\$3,960,176	9,104,473

Missouri-American Water Company  
Statement of Income Per Books and Pro Forma  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-2

St. Louis County

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ended 5/31/26	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ended 5/31/26
1									
2	Operating Revenues	CAS-8	\$314,643,462	\$8,463,837	\$323,107,299	(\$7,287,172)	\$315,820,127	\$134,309,974	\$450,130,101
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	\$106,808,503	13,825,704	120,634,207	6,908,897	127,543,104	1,046,409	128,589,513
6	Depreciation Expense	CAS-9	\$46,821,225	10,364,921	57,186,146	4,082,956	61,269,102		61,269,102
7	Amortization Expense	CAS-9	\$3,045,119	3,249,478	6,294,597	995,738	7,290,335		7,290,335
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	\$26,055,793	5,900,699	31,956,492	4,787,644	36,744,136		36,744,136
11	Payroll Taxes	CAS-9	\$1,791,266	406,610	2,197,876	124,025	2,321,901		2,321,901
12	PSC Fees	CAS-9	\$1,879,352	(151,716)	1,727,636	0	1,727,636		1,727,636
13	Other General Taxes	CAS-9	(\$190,174)	(0)	(190,174)	0	(190,174)		(190,174)
14									
15	Utility Operating Income Before Income Taxes		128,432,377	(25,131,858)	103,300,519	(24,186,433)	79,114,086	133,263,565	212,377,651
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(\$12,111,460)	(16,404,283)	(28,515,743)	6,879,122	(21,636,622)	26,979,209	5,342,587
19	Current State Income Tax	CAS-10	(\$2,132,659)	(2,956,310)	(5,088,969)	1,225,282	(3,863,687)	4,790,959	927,272
20	Deferred Income Taxes		\$22,521,521	23,284,068	45,805,589	(22,415,956)	23,389,634	(1)	23,389,633
21	Amortization of Investment Tax Credit		(\$71,288)	0	(71,288)	0	(71,288)	(0)	(71,288)
22									
23	Utility Operating Income		\$120,226,264	(\$29,055,334)	\$91,170,930	(\$9,874,881)	\$81,296,049	\$101,493,398	\$182,789,448

Missouri-American Water Company  
Statement of Income Per Books and Pro Forma  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-2

All Other Water

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ended 5/31/26	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ended 5/31/26
1									
2	Operating Revenues	CAS-8	\$115,738,468	\$4,898,734	\$120,637,202	(\$1,727,112)	\$118,910,090	\$56,005,834	\$174,915,924
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	\$47,786,448	\$1,852,479	49,638,927	\$2,793,317	52,432,244	436,341	52,868,585
6	Depreciation Expense	CAS-9	\$19,530,288	\$3,428,415	22,958,703	\$2,524,525	25,483,228		25,483,228
7	Amortization Expense	CAS-9	\$759,064	\$1,297,928	2,056,992	\$529,126	2,586,118		2,586,118
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	\$7,576,211	\$1,846,321	9,422,532	\$1,749,256	11,171,788		11,171,788
11	Payroll Taxes	CAS-9	\$845,485	(\$76,129)	769,356	\$48,008	817,364		817,364
12	PSC Fees	CAS-9	\$797,797	\$31,232	829,029	\$0	829,029		829,029
13	Other General Taxes	CAS-9	(\$55,061)	(\$0)	(55,061)	\$0	(55,061)		(55,061)
14									
15	Utility Operating Income Before Income Taxes		38,498,235	(3,481,511)	35,016,724	(9,371,345)	25,645,379	55,569,493	81,214,871
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(\$4,484,762)	(\$5,513,837)	(9,998,600)	(\$581,843)	(10,580,443)	11,250,044	669,601
19	Current State Income Tax	CAS-10	(\$789,704)	(\$986,238)	(1,775,942)	(\$103,321)	(1,879,263)	1,997,779	118,516
20	Deferred Income Taxes		\$8,339,512	\$7,398,360	15,737,872	(\$4,540,242)	11,197,630	(0)	11,197,630
21	Amortization of Investment Tax Credit		(\$30,262)	\$0	(30,262)	\$0	(30,262)	(0)	(30,262)
22									
23	Utility Operating Income		\$35,463,452	(\$4,379,796)	\$31,083,655	(\$4,145,939)	\$26,937,717	\$42,321,670	\$69,259,387

Missouri-American Water Company  
Statement of Income Per Books and Pro Forma  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-2

Arnold

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ended 5/31/26	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ended 5/31/26
1									
2	Operating Revenues	CAS-8	\$6,462,705	\$130,735	\$6,593,440	\$8,749	\$6,602,189	(\$2,507)	\$6,599,682
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	\$2,612,413	21,923	2,634,336	\$184,168	2,818,504	(20)	2,818,485
6	Depreciation Expense	CAS-9	\$407,537	69,876	477,413	\$32,915	510,328		510,328
7	Amortization Expense	CAS-9	\$978,959	29,784	1,008,743	\$25,332	1,034,075		1,034,075
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	(\$47,807)	380,889	333,082	\$14,157	347,240		347,240
11	Payroll Taxes	CAS-9	\$33,185	(8,886)	24,298	\$1,239	25,537		25,537
12	PSC Fees	CAS-9	\$1,881	(854)	1,027	\$0	1,027		1,027
13	Other General Taxes	CAS-9	(\$328)	0	(328)	\$0	(328)		(328)
14									
15	Utility Operating Income Before Income Taxes		2,476,866	(361,997)	2,114,868	(249,062)	1,865,806	(2,487)	1,863,319
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(\$246,358)	290,903	44,545	\$103,513	148,058	(503)	147,555
19	Current State Income Tax	CAS-10	(\$43,380)	51,291	7,910	\$18,382	26,292	(89)	26,203
20	Deferred Income Taxes		\$458,109	(113,849)	344,259	(\$247,150)	97,110	(1)	97,109
21	Amortization of Investment Tax Credit		(\$71)	0	(71)	\$0	(71)	0	(71)
22									
23	Utility Operating Income		\$2,308,567	(\$590,342)	\$1,718,225	(\$123,807)	\$1,594,418	(\$1,895)	\$1,592,523

Missouri-American Water Company  
Statement of Income Per Books and Pro Forma  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-2

All Other WW

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Present Rates Pro Forma For the 12 Months Ended 5/31/26	Pro Forma Adjustments	Proposed Rates Pro Forma For the 12 Months Ended 5/31/26
1									
2	Operating Revenues	CAS-8	\$13,170,213	\$1,369,862	\$14,540,075	\$171,124	\$14,711,199	\$5,243,157	\$19,954,356
3									
4	Operating Expenses								
5	Operating and Maintenance	CAS-9	\$8,477,995	(\$2,978,026)	5,499,969	\$343,763	5,843,732	40,849	5,884,581
6	Depreciation Expense	CAS-9	\$2,395,236	\$815,140	3,210,376	\$392,604	3,602,980		3,602,980
7	Amortization Expense	CAS-9	\$145,958	\$66,469	212,427	\$40,533	252,960		252,960
8									
9	Taxes other Than Income Taxes								
10	Property Taxes	CAS-9	(\$68,657)	1,109,447	1,040,790	\$183,739	1,224,529		1,224,529
11	Payroll Taxes	CAS-9	\$144,284	(86,463)	57,822	\$3,453	61,275		61,275
12	PSC Fees	CAS-9	\$8,061	1,695	9,756	\$0	9,756		9,756
13	Other General Taxes	CAS-9	(\$922)	0	(922)	\$0	(922)		(922)
14									
15	Utility Operating Income Before Income Taxes		2,068,258	2,441,599	4,509,857	(792,968)	3,716,888	5,202,308	8,919,196
16									
17	Income Taxes								
18	Current Federal Income Tax	CAS-10	(\$506,596)	(315,632)	(822,228)	\$146,524	(675,704)	1,053,208	377,504
19	Current State Income Tax	CAS-10	(\$89,204)	(56,807)	(146,011)	\$26,020	(119,991)	187,028	67,037
20	Deferred Income Taxes		\$942,026	621,742	1,563,768	(\$600,758)	963,010	1	963,011
21	Amortization of Investment Tax Credit		(\$306)	0	(306)	\$0	(306)	0	(306)
22									
23	Utility Operating Income		\$1,722,338	\$2,192,296	\$3,914,633	(\$364,755)	\$3,549,879	\$3,962,071	\$7,511,950

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Total Company

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1							
2	Utility Plant in Service	CAS-4	\$4,148,604,106	\$503,094,353	\$4,651,698,459	\$333,245,303	\$4,984,943,762
3							
4	Accumulated Provision for Depreciation	CAS-5	(634,258,475)	(18,308,502)	(652,566,977)	(45,153,554)	(697,720,531)
5							
6	Accumulated Amortization	W/Ps	0	0	0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	0	0	0
9							
10	Net Utility Plant		<u>3,514,345,631</u>	<u>484,785,851</u>	<u>3,999,131,482</u>	<u>288,091,749</u>	<u>4,287,223,231</u>
11							
12	Less:						
13	Customer Advances	CAS-6	(1,927,092)	0	(1,927,092)	(1)	(1,927,093)
14	Contributions in Aid of Construction	CAS-6	315,776,889	27,280,197	343,057,086	10,742,448	353,799,534
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	571,375,398	54,957,216	626,332,614	31,242,436	657,575,050
17	Pension/OPEB Tracker	W/Ps	(12,910,793)	3,277,706	(9,633,087)	2,158,866	(7,474,221)
18							
19	Subtotal		<u>872,314,402</u>	<u>85,515,119</u>	<u>957,829,521</u>	<u>44,143,749</u>	<u>1,001,973,270</u>
20							
21	Add:						
22	Cash Working Capital	CAS-7	(2,427,203)	(2,837,520)	(5,264,723)	(1,133,309)	(6,398,033)
23	Materials and Supplies	W/Ps	13,325,287	434,220	13,759,507	0	13,759,507
24	Prepayments	W/Ps	0	0	0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	0	0
26	Pension Asset	W/Ps	26,627,274	1,243,282	27,870,556	4,071,168	31,941,724
27	Regulatory Deferrals	W/Ps	8,333,984	6,474,705	14,808,689	47,022	14,855,711
28	Tank Painting Tracker	W/Ps	0	0	0	0	0
29							
30	Subtotal		<u>45,859,342</u>	<u>5,314,687</u>	<u>51,174,029</u>	<u>2,984,881</u>	<u>54,158,909</u>
31							
32	<b>Total Original Cost Rate Base</b>		<u><u>2,687,890,571</u></u>	<u><u>\$404,585,419</u></u>	<u><u>\$3,092,475,990</u></u>	<u><u>\$246,932,881</u></u>	<u><u>\$3,339,408,870</u></u>

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Total Water

Line Number	Description	Schedule	12 Months Ended		Pro Forma For the 12 Months Ended		Pro Forma For the 12 Months Ended	
			12/31/23	Pro Forma Adjustments	12/31/24	Pro Forma Adjustments	5/31/26	
1								
2	Utility Plant in Service	CAS-4	\$3,990,085,562	\$486,522,619	\$4,476,608,181	\$319,351,326		<b>\$4,795,959,507</b>
3								
4	Accumulated Provision for Depreciation	CAS-5	(592,273,028)	(17,395,664)	(\$609,668,692)	(\$43,144,126)		(652,812,818)
5								
6	Accumulated Amortization	W/Ps	0	0	\$0	\$0		0
7								
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	\$0	\$0		0
9								
10	Net Utility Plant		<u>3,397,812,534</u>	<u>469,126,955</u>	<u>3,866,939,489</u>	<u>276,207,200</u>		<u>4,143,146,689</u>
11								
12	Less:							
13	Customer Advances	CAS-6	(1,913,759)	0	(\$1,913,759)	(\$1)		(1,913,760)
14	Contributions in Aid of Construction	CAS-6	301,300,854	27,378,982	\$328,679,836	\$11,131,526		339,811,362
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0		0
16	Deferred Income Taxes	W/Ps	559,002,671	53,215,779	\$612,218,450	\$29,814,548		642,032,998
17	Pension/OPEB Tracker	W/Ps	(12,025,113)	3,052,856	(\$8,972,257)	\$2,010,767		(6,961,490)
18								
19	Subtotal		<u>846,364,653</u>	<u>83,647,617</u>	<u>930,012,270</u>	<u>42,956,840</u>		<u>972,969,110</u>
20								
21	Add:							
22	Cash Working Capital	CAS-7	(2,522,486)	(2,100,823)	(4,623,309)	(\$1,071,869)		(5,695,178)
23	Materials and Supplies	W/Ps	13,262,896	431,349	13,694,245	\$0		13,694,245
24	Prepayments	W/Ps	0	0	0	\$0		0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	\$0		0
26	Pension Asset	W/Ps	24,800,643	1,157,993	25,958,636	\$3,791,886		29,750,522
27	Regulatory Deferrals	W/Ps	7,779,573	6,030,097	13,809,670	\$43,167		13,852,837
28	Tank Painting Tracker	W/Ps	0	0	0	\$0		0
29								
30	Subtotal		<u>43,320,626</u>	<u>5,518,615</u>	<u>48,839,241</u>	<u>2,763,184</u>		<u>51,602,426</u>
31								
32	<b>Total Original Cost Rate Base</b>		<u><u>\$2,594,768,507</u></u>	<u><u>\$390,997,953</u></u>	<u><u>\$2,985,766,460</u></u>	<u><u>\$236,013,544</u></u>		<u><u>\$3,221,780,005</u></u>

Missouri-American Water Company  
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Total Sewer

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1							
2	Utility Plant in Service	CAS-4	\$158,518,544	\$16,571,734	\$175,090,278	\$13,893,977	\$188,984,255
3							
4	Accumulated Provision for Depreciation	CAS-5	(41,985,447)	(912,838)	(\$42,898,285)	(2,009,428)	(44,907,713)
5							
6	Accumulated Amortization	W/Ps	0	0	\$0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	\$0	0	0
9							
10	Net Utility Plant		<u>116,533,097</u>	<u>15,658,896</u>	<u>132,191,993</u>	<u>11,884,549</u>	<u>144,076,542</u>
11							
12	Less:						
13	Customer Advances	CAS-6	(13,333)	0	(\$13,333)	0	(13,333)
14	Contributions in Aid of Construction	CAS-6	14,476,035	(98,785)	\$14,377,250	(389,078)	13,988,172
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	12,372,727	1,741,437	\$14,114,164	1,427,888	15,542,052
17	Pension/OPEB Tracker	W/Ps	(885,680)	224,850	(\$660,830)	148,099	(512,731)
18							
19	Subtotal		<u>25,949,749</u>	<u>1,867,502</u>	<u>27,817,251</u>	<u>1,186,909</u>	<u>29,004,160</u>
20							
21	Add:						
22	Cash Working Capital	CAS-7	95,283	(736,697)	(641,414)	(61,440)	(702,854)
23	Materials and Supplies	W/Ps	62,391	2,871	65,262	0	65,262
24	Prepayments	W/Ps	0	0	0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	0	0	0
26	Pension Asset	W/Ps	1,826,631	85,289	1,911,920	279,282	2,191,202
27	Regulatory Deferrals	W/Ps	554,411	444,608	999,019	3,855	1,002,874
28	Tank Painting Tracker	W/Ps	0	0	0	0	0
29							
30	Subtotal		<u>2,538,716</u>	<u>(203,929)</u>	<u>2,334,787</u>	<u>221,697</u>	<u>2,556,484</u>
31							
32	<b>Total Original Cost Rate Base</b>		<u><u>\$93,122,064</u></u>	<u><u>\$13,587,465</u></u>	<u><u>\$106,709,529</u></u>	<u><u>\$10,919,337</u></u>	<u><u>\$117,628,866</u></u>

St. Louis County

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1							
2	Utility Plant in Service	CAS-4	\$2,928,242,629	\$353,042,878	\$3,281,285,507	\$192,750,629	<b>\$3,474,036,136</b>
3							
4	Accumulated Provision for Depreciation	CAS-5	(407,275,966)	(\$10,988,638)	(\$418,264,604)	(\$34,532,183)	(452,796,787)
5							
6	Accumulated Amortization	W/Ps	0	\$0	\$0	\$0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	\$0	\$0	\$0	0
9							
10	Net Utility Plant		<u>2,520,966,663</u>	<u>342,054,240</u>	<u>2,863,020,903</u>	<u>158,218,446</u>	<u>3,021,239,349</u>
11							
12	Less:						
13	Customer Advances	CAS-6	56,681	0	\$56,681	(\$1)	56,680
14	Contributions in Aid of Construction	CAS-6	205,750,469	18,787,338	\$224,537,807	\$7,858,086	232,395,893
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	435,995,589	39,209,650	\$475,205,239	\$16,259,253	491,464,492
17	Pension/OPEB Tracker	W/Ps	(8,514,668)	2,161,647	(\$6,353,021)	\$1,423,772	(4,929,249)
18							
19	Subtotal		<u>633,288,071</u>	<u>60,158,635</u>	<u>693,446,706</u>	<u>25,541,110</u>	<u>718,987,816</u>
20							
21	Add:						
22	Cash Working Capital	CAS-7	(2,842,807)	(1,364,492)	\$(4,207,299)	(\$710,619)	(4,917,918)
23	Materials and Supplies	W/Ps	8,244,452	539,698	\$8,784,150	\$0	8,784,150
24	Prepayments	W/Ps	0	0	\$0	\$0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	\$0	\$0	0
26	Pension Asset	W/Ps	17,560,687	819,945	\$18,380,632	\$2,684,935	21,065,567
27	Regulatory Deferrals	W/Ps	5,329,943	4,274,333	\$9,604,276	\$37,052	9,641,328
28	Tank Painting Tracker	W/Ps	0	0	\$0	\$0	0
29							
30	Subtotal		<u>28,292,275</u>	<u>4,269,484</u>	<u>32,561,759</u>	<u>2,011,368</u>	<u>34,573,127</u>
31							
32	<b>Total Original Cost Rate Base</b>		<u><u>\$1,915,970,867</u></u>	<u><u>\$286,165,089</u></u>	<u><u>\$2,202,135,956</u></u>	<u><u>\$134,688,704</u></u>	<u><u>\$2,336,824,660</u></u>

All Other Water

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1							
2	Utility Plant in Service	CAS-4	\$1,061,842,933	\$133,479,741	\$1,195,322,674	\$126,600,697	<b>\$1,321,923,371</b>
3							
4	Accumulated Provision for Depreciation	CAS-5	(184,997,062)	(\$6,407,026)	(\$191,404,088)	(\$8,611,943)	(200,016,031)
5							
6	Accumulated Amortization	W/Ps	0	\$0	\$0	\$0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	\$0	\$0	\$0	0
9							
10	Net Utility Plant		<u>876,845,871</u>	<u>127,072,715</u>	<u>1,003,918,586</u>	<u>117,988,754</u>	<u>1,121,907,340</u>
11							
12	Less:						
13	Customer Advances	CAS-6	(1,970,440)	0	(\$1,970,440)	0	(1,970,440)
14	Contributions in Aid of Construction	CAS-6	95,550,385	8,591,644	\$104,142,029	3,273,440	107,415,469
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	123,007,082	14,006,129	\$137,013,211	13,555,295	150,568,506
17	Pension/OPEB Tracker	W/Ps	(3,510,445)	891,209	(\$2,619,236)	586,995	(2,032,241)
18							
19	Subtotal		<u>213,076,582</u>	<u>23,488,982</u>	<u>236,565,564</u>	<u>17,415,730</u>	<u>253,981,294</u>
20							
21	Add:						
22	Cash Working Capital	CAS-7	320,321	(736,331)	\$(416,010)	(361,250)	(777,260)
23	Materials and Supplies	W/Ps	5,018,444	(108,349)	\$4,910,095	0	4,910,095
24	Prepayments	W/Ps	0	0	\$0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	\$0	0	0
26	Pension Asset	W/Ps	7,239,956	338,048	\$7,578,004	1,106,951	8,684,955
27	Regulatory Deferrals	W/Ps	2,449,629	1,755,765	\$4,205,394	6,115	4,211,509
28	Tank Painting Tracker	W/Ps	0	0	\$0	0	0
29							
30	Subtotal		<u>15,028,350</u>	<u>1,249,132</u>	<u>16,277,482</u>	<u>751,816</u>	<u>17,029,299</u>
31							
32	<b>Total Original Cost Rate Base</b>		<u><u>\$678,797,639</u></u>	<u><u>\$104,832,866</u></u>	<u><u>\$783,630,505</u></u>	<u><u>\$101,324,840</u></u>	<u><u>\$884,955,345</u></u>

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Arnold

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1							
2	Utility Plant in Service	CAS-4	\$42,639,418	\$1,727,404	\$44,366,822	\$1,323,224	\$45,690,046
3							
4	Accumulated Provision for Depreciation	CAS-5	(16,168,004)	(518,480)	(\$16,686,484)	(\$579,149)	(17,265,633)
5							
6	Accumulated Amortization	W/Ps	0	0	\$0	\$0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	\$0	\$0	0
9							
10	Net Utility Plant		<u>26,471,414</u>	<u>1,208,924</u>	<u>27,680,338</u>	<u>744,075</u>	<u>28,424,413</u>
11							
12	Less:						
13	Customer Advances	CAS-6	1,204	0	\$1,204	0	1,204
14	Contributions in Aid of Construction	CAS-6	5,274,611	(356,265)	\$4,918,346	(326,692)	4,591,654
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	3,474,412	292,665	\$3,767,077	48,864	3,815,941
17	Pension/OPEB Tracker	W/Ps	(180,751)	45,888	(\$134,863)	30,224	(104,639)
18							
19	Subtotal		<u>8,569,476</u>	<u>(17,712)</u>	<u>8,551,764</u>	<u>(247,604)</u>	<u>8,304,160</u>
20							
21	Add:						
22	Cash Working Capital	CAS-7	(12,726)	(179,474)	\$(192,200)	(6,576)	(198,776)
23	Materials and Supplies	W/Ps	950	958	\$1,908	0	1,908
24	Prepayments	W/Ps	0	0	\$0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	\$0	0	0
26	Pension Asset	W/Ps	372,782	17,406	\$390,188	56,996	447,184
27	Regulatory Deferrals	W/Ps	113,145	90,737	\$203,882	786	204,668
28	Tank Painting Tracker	W/Ps	0	0	\$0	0	0
29							
30	Subtotal		<u>474,151</u>	<u>(70,373)</u>	<u>403,778</u>	<u>51,207</u>	<u>454,984</u>
31							
32	<b>Total Original Cost Rate Base</b>		<u><u>\$18,376,089</u></u>	<u><u>\$1,156,263</u></u>	<u><u>\$19,532,352</u></u>	<u><u>\$1,042,886</u></u>	<u><u>\$20,575,237</u></u>

All Other WW

Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1							
2	Utility Plant in Service	CAS-4	\$115,879,126	\$14,844,330	\$130,723,456	12,570,753	\$143,294,209
3							
4	Accumulated Provision for Depreciation	CAS-5	(25,817,443)	(394,358)	(\$26,211,801)	(1,430,279)	(27,642,080)
5							
6	Accumulated Amortization	W/Ps	0	0	\$0	0	0
7							
8	Utility Plant Acquisition Adjustments	W/Ps	0	0	\$0	0	0
9							
10	Net Utility Plant		<u>90,061,683</u>	<u>14,449,972</u>	<u>104,511,655</u>	<u>11,140,474</u>	<u>115,652,129</u>
11							
12	Less:						
13	Customer Advances	CAS-6	(14,537)	0	(\$14,537)	0	(14,537)
14	Contributions in Aid of Construction	CAS-6	9,201,424	257,480	\$9,458,904	(62,386)	9,396,518
15	Accumulated Deferred ITC (3%)	W/Ps	0	0	0	0	0
16	Deferred Income Taxes	W/Ps	8,898,315	1,448,772	\$10,347,087	1,379,024	11,726,111
17	Pension/OPEB Tracker	W/Ps	(704,929)	178,962	(\$525,967)	117,875	(408,092)
18							
19	Subtotal		<u>17,380,273</u>	<u>1,885,214</u>	<u>19,265,487</u>	<u>1,434,513</u>	<u>20,700,000</u>
20							
21	Add:						
22	Cash Working Capital	CAS-7	108,009	(557,223)	\$(449,214)	(54,865)	(504,079)
23	Materials and Supplies	W/Ps	61,441	1,913	\$63,354	0	63,354
24	Prepayments	W/Ps	0	0	\$0	0	0
25	OPEB's Contributed to External Fund	W/Ps	0	0	\$0	0	0
26	Pension Asset	W/Ps	1,453,849	67,883	\$1,521,732	222,286	1,744,018
27	Regulatory Deferrals	W/Ps	441,266	353,872	\$795,138	3,068	798,206
28	Tank Painting Tracker	W/Ps	0	0	\$0	0	0
29							
30	Subtotal		<u>2,064,565</u>	<u>(133,555)</u>	<u>1,931,010</u>	<u>170,490</u>	<u>2,101,499</u>
31							
32	<b>Total Original Cost Rate Base</b>		<u><u>\$74,745,975</u></u>	<u><u>\$12,431,202</u></u>	<u><u>\$87,177,178</u></u>	<u><u>\$9,876,451</u></u>	<u><u>\$97,053,628</u></u>

Total Company

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$474,662	\$0	\$474,662	\$0	\$474,662
3	302	Franchise & Consents	W/Ps	49,260	0	49,260	\$0	\$49,260
4	303	Miscellaneous Intangible Plant Studies	W/Ps	1,178,950	673,249	1,852,199	\$390,900	\$2,243,099
5		<b>Source of Supply Plant</b>						
6	310	Land & Land Rights	W/Ps	3,688,858	11,280,147	14,969,005	\$146,280	\$15,115,285
7	311	Structures & Improvements	W/Ps	37,658,273	9,693,611	47,351,884	\$3,707,652	\$51,059,536
8	312	Collection & Impound Reservoirs	W/Ps	168,617	7,609,632	7,778,249	\$0	\$7,778,249
9	313	Lake, River, & Other Intakes	W/Ps	8,084,308	21,203,729	29,288,037	\$939,765	\$30,227,802
10	314	Wells & Springs	W/Ps	11,457,047	2,007,309	13,464,356	\$170,703	\$13,635,059
11	315	Infiltration Galleries & Tunnels	W/Ps	1,804	0	1,804	\$0	\$1,804
12	316	Supply Mains	W/Ps	22,640,158	0	22,640,158	\$0	\$22,640,158
13	317	Other P/E-Supply	W/Ps	419,067	0	419,067	\$0	\$419,067
14		<b>Pumping Plant</b>						
15	320	Pumping Land & Land Rights	W/Ps	519,675	0	519,675	\$0	\$519,675
16	321	Pumping Structures & Improvements	W/Ps	42,730,603	1,830,332	44,560,935	\$0	\$44,560,935
17	322	Boiler Plant Equipment	W/Ps	0	0	0	\$0	\$0
18	323	Power Generation Equipment	W/Ps	18,275,402	1,376,633	19,652,035	\$0	\$19,652,035
19	324	Steam Pumping Equipment	W/Ps	233,985	2,930,842	3,164,827	\$533,445	\$3,698,272
20	325	Electric Pumping Equipment	W/Ps	99,029,633	1,070,789	100,100,422	\$0	\$100,100,422
21	326	Diesel Pumping Equipment	W/Ps	2,445,970	0	2,445,970	\$0	\$2,445,970
22	327	Pump Equip Hydraulic	W/Ps	597,596	0	597,596	\$0	\$597,596
23	328	Other Pumping Equipment	W/Ps	19,445,954	1,161,543	20,607,497	\$11,949	\$20,619,446
24		<b>Water Treatment Plant</b>						
25	330	Water Treatment Land & Land Rights	W/Ps	3,359,621	0	3,359,621	\$0	\$3,359,621
26	331	Water Treatment Structures & Improvements	W/Ps	174,132,231	3,420,299	177,552,530	\$0	\$177,552,530
27	332	Water Treatment Equipment	W/Ps	184,868,432	35,656,596	220,525,028	\$55,674,725	\$276,199,753
28	333	Water Treatment - Other	W/Ps	1,473,221	0	1,473,221	\$0	\$1,473,221
29		<b>Transmission and Distribution Plant</b>						
30	340	Transmission & Distribution Land	W/Ps	5,468,791	0	5,468,791	\$0	\$5,468,791
31	341	Transmission & Distribution Structures & Impr	W/Ps	16,993,956	0	16,993,956	\$0	\$16,993,956
32	342	Distribution Reservoirs & Standpipes	W/Ps	55,969,779	7,545,092	63,514,871	\$1,105,922	\$64,620,793
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	129,680	129,680	\$87,338	\$217,018
34	343	Transmission & Distribution Mains	W/Ps	2,256,452,707	232,179,302	2,488,632,009	\$125,229,972	\$2,613,861,981
35	344	Fire mains	W/Ps	690,654	1	690,655	\$0	\$690,655
36	345	Services	W/Ps	223,286,402	85,901,285	309,187,687	\$75,507,286	\$384,694,973
37	346	Meters	W/Ps	277,471,989	22,727,908	300,199,897	\$23,452,932	\$323,652,829
38	347	Meter Installation	W/Ps	67,163,980	20,053	67,184,033	(\$1)	\$67,184,032
39	348	Hydrants	W/Ps	139,533,918	4,233,842	143,767,760	\$3,650,107	\$147,417,867
40	349	Other Transmission & Distribution Plant	W/Ps	83,267	0	83,267	\$0	\$83,267
41		<b>Collection Plant</b>						
42	350	Land & Land Rights	W/Ps	117,555	38,372	155,927	\$0	\$155,927
43	351	Structures & Improvements	W/Ps	5,426,941	765,114	6,192,055	\$0	\$6,192,055
44	352	Collections Sewers	W/Ps	0	0	0	\$0	\$0
45	352.1	Collections Sewers - Force	W/Ps	8,575,955	21,234	8,597,189	\$0	\$8,597,189
46	352.2	Collections Sewers - Gravity	W/Ps	61,581,246	3,607,520	65,188,766	\$3,258,856	\$68,447,622
47	352.3	Special Collecting Structures	W/Ps	0	0	0	\$0	\$0
48	353	Services to Customers	W/Ps	3,874,150	84,907	3,959,057	(\$91,082)	\$3,867,975
49	354	Flow Measuring Devices	W/Ps	582,365	0	582,365	\$0	\$582,365
50	355	Flow Measuring Installations	W/Ps	0	0	0	\$0	\$0
51	356	Other Collection Plant Facilities	W/Ps	392,952	0	392,952	\$0	\$392,952
52		<b>Pumping Plant</b>						
53	360	Land & Land Rights	W/Ps	182,430	0	182,430	\$0	\$182,430
54	361	Structures & Improvements	W/Ps	4,918,396	147,469	5,065,865	\$0	\$5,065,865
55	362	Receiving Wells	W/Ps	741,251	0	741,251	\$0	\$741,251
56	363	Electric Pumping Equipment	W/Ps	6,682,613	2,465,874	9,148,487	\$698,917	\$9,847,404
57	364	Diesel Pumping Equipment	W/Ps	0	0	0	\$0	\$0
58	365	Other Pumping Equipment	W/Ps	1,542,362	5	1,542,367	\$0	\$1,542,367
59		<b>Treatment and Disposal Plant</b>						
60	370	Land & Land Rights	W/Ps	1,078,562	0	1,078,562	\$0	\$1,078,562
61	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	\$0	\$0
62	370.2	Other Land & Land Rights	W/Ps	0	0	0	\$0	\$0
63	371	Structures & Improvements	W/Ps	14,013,322	19,880	14,033,202	\$0	\$14,033,202
64	372	Treatment and Disposal Plant Equipment	W/Ps	19,038,129	5,364,998	24,403,127	\$6,160,953	\$30,564,080
65	373	Plant Sewers	W/Ps	11,909,627	1,076,864	12,986,491	\$1,222,864	\$14,209,355
66	374	Outfall Sewer Line	W/Ps	527,127	0	527,127	\$0	\$527,127
67	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	\$0	\$0
68		<b>General Plant</b>						
69	389	General Land & Land Rights	W/Ps	1,085,044	0	1,085,044	\$0	\$1,085,044
70	390	Stores Shops Equipment Structures	W/Ps	46,912,482	5,355,763	52,268,245	\$71,747	\$52,339,992
71	390.1	Office Structures	W/Ps	13,374,929	1,006,988	14,381,917	\$1,226,034	\$15,607,951
72	390.2	General Structures - HVAC	W/Ps	1,923,449	0	1,923,449	\$0	\$1,923,449
73	390.3	Miscellaneous Structures	W/Ps	4,740,588	21,264	4,761,852	\$0	\$4,761,852
74	390.9	Structures & Improvements - Leasehold	W/Ps	233,857	0	233,857	\$0	\$233,857
75	391	Office Furniture and Equipment	W/Ps	2,658,746	616,761	3,275,507	\$0	\$3,275,507
76	391.1	Computers & Peripheral Equipment	W/Ps	7,427,097	2,200,449	9,627,546	\$2,553,954	\$12,181,500
77	391.2	Computer Hardware & Software	W/Ps	3,151,674	0	3,151,674	\$0	\$3,151,674
78	391.25	Computer Software	W/Ps	78,649,142	7,185,457	85,834,599	\$10,787,895	\$96,622,494
79	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
80	391.3	Other Office Equipment	W/Ps	35,070	460,672	495,742	\$611,228	\$1,106,970
81	391.4	BTS Initial Investment	W/Ps	46,360,756	0	46,360,756	\$0	\$46,360,756
82	392	Transportation Equipment	W/Ps	2,662,527	53,374	2,715,901	\$0	\$2,715,901
83	392.1	Transportation Equipment - Light Trucks	W/Ps	27,828,429	0	27,828,429	\$0	\$27,828,429
84	392.2	Transportation Equipment - Heavy Trucks	W/Ps	27,234,688	1,417,559	28,652,247	\$0	\$28,652,247
85	392.3	Transportation Equipment - Cars	W/Ps	1,174,602	15,588,968	16,763,570	\$14,665,524	\$31,429,094
86	392.4	Transportation Equipment - Other	W/Ps	19,064,053	482,759	19,546,812	\$0	\$19,546,812
87	393	Stores Equipment	W/Ps	821,646	0	821,646	\$0	\$821,646
88	394	Tools, Shop, & Garage Equipment	W/Ps	15,842,157	1,481,745	17,323,902	\$1,439,850	\$18,763,752
89	395	Laboratory Equipment	W/Ps	2,217,847	43,737	2,261,584	\$0	\$2,261,584
90	396	Power Operated Equipment	W/Ps	2,556,025	200,231	2,756,256	\$0	\$2,756,256
91	397	Communication Equipment	W/Ps	985,726	76,121	1,061,847	\$0	\$1,061,847
92	397.1	Communication Equipment (non telephone)	W/Ps	16,724,289	206,089	16,930,378	\$0	\$16,930,378
93	397.2	Telephone Equipment	W/Ps	141,879	0	141,879	\$0	\$141,879
94	398	Miscellaneous Equipment	W/Ps	6,238,910	434,030	6,672,940	\$0	\$6,672,940
95	399	Other Tangible Property	W/Ps	1,324,741	18,275	1,343,016	\$29,588	\$1,372,604
96								
97		<b>Total Utility Plant In Service</b>		<b>\$4,148,604,106</b>	<b>\$503,094,353</b>	<b>\$4,651,698,459</b>	<b>\$333,245,303</b>	<b>\$4,984,943,762</b>

Total Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$201,420	\$0	\$201,420	\$0	\$201,420
3	302	Franchise & Consents	W/Ps	43,698	0	43,698	\$0	\$43,698
4	303	Miscellaneous Intangible Plant Studies	W/Ps	1,147,048	238,764	1,385,812	\$0	\$1,385,812
5		<b>Source of Supply Plant</b>						
6	310	Land & Land Rights	W/Ps	3,688,858	11,280,147	14,969,005	\$146,280	\$15,115,285
7	311	Structures & Improvements	W/Ps	37,658,273	9,693,611	47,351,884	\$3,707,652	\$51,059,536
8	312	Collection & Impound Reservoirs	W/Ps	168,617	7,609,632	7,778,249	\$0	\$7,778,249
9	313	Lake, River, & Other Intakes	W/Ps	8,084,308	21,203,729	29,288,037	\$939,765	\$30,227,802
10	314	Wells & Springs	W/Ps	11,457,047	2,007,309	13,464,356	\$170,703	\$13,635,059
11	315	Infiltration Galleries & Tunnels	W/Ps	1,804	0	1,804	\$0	\$1,804
12	316	Supply Mains	W/Ps	22,640,158	0	22,640,158	\$0	\$22,640,158
13	317	Other P/E-Supply	W/Ps	419,067	0	419,067	\$0	\$419,067
14		<b>Pumping Plant</b>						
15	320	Pumping Land & Land Rights	W/Ps	519,675	0	519,675	\$0	\$519,675
16	321	Pumping Structures & Improvements	W/Ps	42,730,603	1,830,332	44,560,935	\$0	\$44,560,935
17	322	Boiler Plant Equipment	W/Ps	0	0	0	\$0	\$0
18	323	Power Generation Equipment	W/Ps	18,275,402	1,376,633	19,652,035	\$0	\$19,652,035
19	324	Steam Pumping Equipment	W/Ps	233,985	2,930,842	3,164,827	\$533,445	\$3,698,272
20	325	Electric Pumping Equipment	W/Ps	99,029,633	1,070,789	100,100,422	\$0	\$100,100,422
21	326	Diesel Pumping Equipment	W/Ps	2,445,970	0	2,445,970	\$0	\$2,445,970
22	327	Pump Equip Hydraulic	W/Ps	597,596	0	597,596	\$0	\$597,596
23	328	Other Pumping Equipment	W/Ps	19,445,954	1,161,543	20,607,497	\$11,949	\$20,619,446
24		<b>Water Treatment Plant</b>						
25	330	Water Treatment Land & Land Rights	W/Ps	3,359,621	0	3,359,621	\$0	\$3,359,621
26	331	Water Treatment Structures & Improvements	W/Ps	174,132,231	3,420,299	177,552,530	\$0	\$177,552,530
27	332	Water Treatment Equipment	W/Ps	184,868,432	31,588,194	216,456,626	\$51,684,227	\$268,140,853
28	333	Water Treatment - Other	W/Ps	1,473,221	0	1,473,221	\$0	\$1,473,221
29		<b>Transmission and Distribution Plant</b>						
30	340	Transmission & Distribution Land	W/Ps	5,468,791	0	5,468,791	\$0	\$5,468,791
31	341	Transmission & Distribution Structures & Impr	W/Ps	16,788,433	0	16,788,433	\$0	\$16,788,433
32	342	Distribution Reservoirs & Standpipes	W/Ps	55,969,779	7,540,929	63,510,708	\$1,105,922	\$64,616,630
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	\$0	\$0
34	343	Transmission & Distribution Mains	W/Ps	2,256,452,707	229,317,937	2,485,770,644	\$122,286,663	\$2,608,057,307
35	344	Fire mains	W/Ps	690,654	1	690,655	\$0	\$690,655
36	345	Services	W/Ps	223,286,402	85,901,285	309,187,687	\$75,507,286	\$384,694,973
37	346	Meters	W/Ps	277,471,989	22,727,908	300,199,897	\$23,452,932	\$323,652,829
38	347	Meter Installation	W/Ps	67,163,980	20,053	67,184,033	(\$1)	\$67,184,032
39	348	Hydrants	W/Ps	139,533,918	4,233,842	143,767,760	\$3,650,107	\$147,417,867
40	349	Other Transmission & Distribution Plant	W/Ps	83,267	0	83,267	\$0	\$83,267
41		<b>General Plant</b>						
42	389	General Land & Land Rights	W/Ps	685,765	0	685,765	\$0	\$685,765
43	390	Stores Shops Equipment Structures	W/Ps	44,700,501	5,135,069	49,835,570	\$0	\$49,835,570
44	390.1	Office Structures	W/Ps	13,347,229	1,006,988	14,354,217	\$1,226,034	\$15,580,251
45	390.2	General Structures - HVAC	W/Ps	1,923,449	0	1,923,449	\$0	\$1,923,449
46	390.3	Miscellaneous Structures	W/Ps	4,740,588	21,264	4,761,852	\$0	\$4,761,852
47	390.9	Structures & Improvements - Leasehold	W/Ps	18,989	0	18,989	\$0	\$18,989
48	391	Office Furniture and Equipment	W/Ps	2,023,823	485,545	2,509,368	\$0	\$2,509,368
49	391.1	Computers & Peripheral Equipment	W/Ps	4,257,769	0	4,257,769	\$0	\$4,257,769
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	\$0
51	391.25	Computer Software	W/Ps	1,163,425	0	1,163,425	\$0	\$1,163,425
52	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
53	391.3	Other Office Equipment	W/Ps	32,906	0	32,906	\$0	\$32,906
54	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	\$0
55	392	Transportation Equipment	W/Ps	0	0	0	\$0	\$0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	25,635,815	0	25,635,815	\$0	\$25,635,815
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	27,159,738	0	27,159,738	\$0	\$27,159,738
58	392.3	Transportation Equipment - Cars	W/Ps	1,039,333	0	1,039,333	\$0	\$1,039,333
59	392.4	Transportation Equipment - Other	W/Ps	16,362,763	0	16,362,763	\$0	\$16,362,763
60	393	Stores Equipment	W/Ps	790,771	0	790,771	\$0	\$790,771
61	394	Tools, Shop, & Garage Equipment	W/Ps	14,204,752	1,300,454	15,505,206	\$1,275,398	\$16,780,604
62	395	Laboratory Equipment	W/Ps	2,076,203	43,737	2,119,940	\$0	\$2,119,940
63	396	Power Operated Equipment	W/Ps	2,300,880	189,950	2,490,830	\$0	\$2,490,830
64	397	Communication Equipment	W/Ps	0	0	0	\$0	\$0
65	397.1	Communication Equipment (non telephone)	W/Ps	15,890,106	0	15,890,106	\$0	\$15,890,106
66	397.2	Telephone Equipment	W/Ps	14,800	0	14,800	\$0	\$14,800
67	398	Miscellaneous Equipment	W/Ps	5,993,397	305,294	6,298,691	\$0	\$6,298,691
68	399	Other Tangible Property	W/Ps	821,056	18,275	839,331	\$0	\$839,331
69								
70		Subtotal		3,860,716,599	453,660,355	4,314,376,954	285,698,362	4,600,075,316
71								
72	1701	Allocated MAWC Corporate	W/Ps	129,368,963	32,862,264	162,231,227	\$33,652,964	\$195,884,191
73								
74		<b>Total Utility Plant In Service</b>		<b>\$3,990,085,562</b>	<b>\$486,522,619</b>	<b>\$4,476,608,181</b>	<b>\$319,351,326</b>	<b>\$4,795,959,507</b>

Total Sewer								
Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$84,079	\$0	\$84,079	\$0	\$84,079
3	302	Franchise & Consents	W/Ps	5,562	0	5,562	\$0	\$5,562
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	0	0	\$0	\$0
5		<b>Collection Plant</b>						
6	350	Land & Land Rights	W/Ps	117,555	38,372	155,927	\$0	\$155,927
7	351	Structures & Improvements	W/Ps	5,426,941	765,114	6,192,055	\$0	\$6,192,055
8	352	Collections Sewers	W/Ps	0	0	0	\$0	\$0
9	352.1	Collections Sewers - Force	W/Ps	8,575,955	21,234	8,597,189	\$0	\$8,597,189
10	352.2	Collections Sewers - Gravity	W/Ps	61,581,246	3,607,520	65,188,766	\$3,258,856	\$68,447,622
11	352.3	Special Collecting Structures	W/Ps	0	0	0	\$0	\$0
12	353	Services to Customers	W/Ps	3,874,150	84,907	3,959,057	(\$91,082)	\$3,867,975
13	354	Flow Measuring Devices	W/Ps	582,365	0	582,365	\$0	\$582,365
14	355	Flow Measuring Installations	W/Ps	0	0	0	\$0	\$0
15	356	Other Collection Plant Facilities	W/Ps	392,952	0	392,952	\$0	\$392,952
16		<b>Pumping Plant</b>						
17	360	Land & Land Rights	W/Ps	182,430	0	182,430	\$0	\$182,430
18	361	Structures & Improvements	W/Ps	4,918,396	147,469	5,065,865	\$0	\$5,065,865
19	362	Receiving Wells	W/Ps	741,251	0	741,251	\$0	\$741,251
20	363	Electric Pumping Equipment	W/Ps	6,682,613	2,465,874	9,148,487	\$698,917	\$9,847,404
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	\$0	\$0
22	365	Other Pumping Equipment	W/Ps	1,542,362	5	1,542,367	\$0	\$1,542,367
23		<b>Treatment and Disposal Plant</b>						
24	370	Land & Land Rights	W/Ps	1,078,562	0	1,078,562	\$0	\$1,078,562
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	\$0	\$0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	\$0	\$0
27	371	Structures & Improvements	W/Ps	14,013,322	19,880	14,033,202	\$0	\$14,033,202
28	372	Treatment and Disposal Plant Equipment	W/Ps	19,038,129	5,364,998	24,403,127	\$6,160,953	\$30,564,080
29	373	Plant Sewers	W/Ps	11,909,627	1,076,864	12,986,491	\$1,222,864	\$14,209,355
30	374	Outfall Sewer Line	W/Ps	527,127	0	527,127	\$0	\$527,127
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	\$0	\$0
32		<b>General Plant</b>						
33	389	General Land & Land Rights	W/Ps	399,279	0	399,279	\$0	\$399,279
34	390	Stores Shops Equipment Structures	W/Ps	1,744,926	220,694	1,965,620	\$71,747	\$2,037,367
35	390.1	Office Structures	W/Ps	0	0	0	\$0	\$0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	\$0	\$0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	\$0	\$0
38	390.9	Structures & Improvements - Leasehold	W/Ps	80,937	0	80,937	\$0	\$80,937
39	391	Office Furniture and Equipment	W/Ps	98,456	6,143	104,599	\$0	\$104,599
40	391.1	Computers & Peripheral Equipment	W/Ps	168,698	0	168,698	\$0	\$168,698
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	\$0
42	391.25	Computer Software	W/Ps	46,872	0	46,872	\$0	\$46,872
43	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
44	391.3	Other Office Equipment	W/Ps	0	0	0	\$0	\$0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	\$0
46	392	Transportation Equipment	W/Ps	2,662,527	53,374	2,715,901	\$0	\$2,715,901
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	\$0	\$0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	\$0	\$0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	\$0	\$0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	\$0	\$0
51	393	Stores Equipment	W/Ps	30,875	0	30,875	\$0	\$30,875
52	394	Tools, Shop, & Garage Equipment	W/Ps	833,186	135,332	968,518	\$93,096	\$1,061,614
53	395	Laboratory Equipment	W/Ps	141,644	0	141,644	\$0	\$141,644
54	396	Power Operated Equipment	W/Ps	255,113	10,281	265,394	\$0	\$265,394
55	397	Communication Equipment	W/Ps	985,726	4,546	990,272	\$0	\$990,272
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	\$0	\$0
57	397.2	Telephone Equipment	W/Ps	0	0	0	\$0	\$0
58	398	Miscellaneous Equipment	W/Ps	134,467	128,736	263,203	\$0	\$263,203
59	399	Other Tangible Property	W/Ps	132,858	0	132,858	\$0	\$132,858
60								
61		Subtotal		148,990,188	14,151,343	163,141,531	11,415,351	174,556,882
62								
63	1701	Allocated MAWC Corporate	W/Ps	9,528,356	2,420,391	11,948,747	\$2,478,626	\$14,427,373
64								
65		<b>Total Utility Plant In Service</b>		<b>\$158,518,544</b>	<b>\$16,571,734</b>	<b>\$175,090,278</b>	<b>\$13,893,977</b>	<b>\$188,984,255</b>

St. Louis County

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$164,080	\$0	\$164,080	\$0	\$164,080
3	302	Franchise & Consents	W/Ps	0	0	0	\$0	\$0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	598,426	149,020	747,446	\$0	\$747,446
5		<b>Source of Supply Plant</b>						
6	310	Land & Land Rights	W/Ps	1,302,469	10,834,355	12,136,824	\$146,280	\$12,283,104
7	311	Structures & Improvements	W/Ps	21,780,238	3,605,802	25,386,040	\$2,300,923	\$27,686,963
8	312	Collection & Impound Reservoirs	W/Ps	0	0	0	\$0	\$0
9	313	Lake, River, & Other Intakes	W/Ps	373,067	19,384,969	19,758,036	\$541,459	\$20,299,495
10	314	Wells & Springs	W/Ps	358,195	0	358,195	\$0	\$358,195
11	315	Infiltration Galleries & Tunnels	W/Ps	0	0	0	\$0	\$0
12	316	Supply Mains	W/Ps	6,058,472	0	6,058,472	\$0	\$6,058,472
13	317	Other P/E-Supply	W/Ps	0	0	0	\$0	\$0
14		<b>Pumping Plant</b>						
15	320	Pumping Land & Land Rights	W/Ps	332,675	0	332,675	\$0	\$332,675
16	321	Pumping Structures & Improvements	W/Ps	27,834,220	372,722	28,206,942	\$0	\$28,206,942
17	322	Boiler Plant Equipment	W/Ps	0	0	0	\$0	\$0
18	323	Power Generation Equipment	W/Ps	14,458,853	0	14,458,853	\$0	\$14,458,853
19	324	Steam Pumping Equipment	W/Ps	0	462,318	462,318	\$533,445	\$995,763
20	325	Electric Pumping Equipment	W/Ps	71,417,260	22,048	71,439,308	\$0	\$71,439,308
21	326	Diesel Pumping Equipment	W/Ps	1,966,681	0	1,966,681	\$0	\$1,966,681
22	327	Pump Equip Hydraulic	W/Ps	248,939	0	248,939	\$0	\$248,939
23	328	Other Pumping Equipment	W/Ps	14,751,627	1,014,191	15,765,818	\$0	\$15,765,818
24		<b>Water Treatment Plant</b>						
25	330	Water Treatment Land & Land Rights	W/Ps	1,902,246	0	1,902,246	\$0	\$1,902,246
26	331	Water Treatment Structures & Improvements	W/Ps	99,667,429	100,244	99,767,673	\$0	\$99,767,673
27	332	Water Treatment Equipment	W/Ps	118,155,484	24,479,970	142,635,454	\$14,677,082	\$157,312,536
28	333	Water Treatment - Other	W/Ps	0	0	0	\$0	\$0
29		<b>Transmission and Distribution Plant</b>						
30	340	Transmission & Distribution Land	W/Ps	3,991,422	0	3,991,422	\$0	\$3,991,422
31	341	Transmission & Distribution Structures & Impr	W/Ps	7,022,451	0	7,022,451	\$0	\$7,022,451
32	342	Distribution Reservoirs & Standpipes	W/Ps	15,547,158	7,507,210	23,054,368	\$645,026	\$23,699,394
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	\$0	\$0
34	343	Transmission & Distribution Mains	W/Ps	1,817,010,943	172,373,563	1,989,384,506	\$76,042,948	\$2,065,427,454
35	344	Fire mains	W/Ps	0	0	0	\$0	\$0
36	345	Services	W/Ps	133,142,819	69,455,921	202,598,740	\$58,931,788	\$261,530,528
37	346	Meters	W/Ps	221,747,140	15,840,194	237,587,334	\$12,685,815	\$250,273,149
38	347	Meter Installation	W/Ps	40,966,133	20,053	40,986,186	\$0	\$40,986,186
39	348	Hydrants	W/Ps	101,604,406	2,416,285	104,020,691	\$1,339,136	\$105,359,827
40	349	Other Transmission & Distribution Plant	W/Ps	0	0	0	\$0	\$0
41		<b>General Plant</b>						
42	389	General Land & Land Rights	W/Ps	32,372	0	32,372	\$0	\$32,372
43	390	Stores Shops Equipment Structures	W/Ps	27,229,021	2,906	27,231,927	\$0	\$27,231,927
44	390.1	Office Structures	W/Ps	5,373,547	150,292	5,523,839	\$163,581	\$5,687,420
45	390.2	General Structures - HVAC	W/Ps	1,923,449	0	1,923,449	\$0	\$1,923,449
46	390.3	Miscellaneous Structures	W/Ps	2,081,992	21,264	2,103,256	\$0	\$2,103,256
47	390.9	Structures & Improvements - Leasehold	W/Ps	6,585	0	6,585	\$0	\$6,585
48	391	Office Furniture and Equipment	W/Ps	1,083,308	485,545	1,568,853	\$0	\$1,568,853
49	391.1	Computers & Peripheral Equipment	W/Ps	1,810,747	0	1,810,747	\$0	\$1,810,747
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	\$0
51	391.25	Computer Software	W/Ps	932,206	0	932,206	\$0	\$932,206
52	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
53	391.3	Other Office Equipment	W/Ps	5,539	0	5,539	\$0	\$5,539
54	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	\$0
55	392	Transportation Equipment	W/Ps	0	0	0	\$0	\$0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	13,883,626	0	13,883,626	\$0	\$13,883,626
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	24,286,845	0	24,286,845	\$0	\$24,286,845
58	392.3	Transportation Equipment - Cars	W/Ps	778,412	0	778,412	\$0	\$778,412
59	392.4	Transportation Equipment - Other	W/Ps	11,617,440	0	11,617,440	\$0	\$11,617,440
60	393	Stores Equipment	W/Ps	599,077	0	599,077	\$0	\$599,077
61	394	Tools, Shop, & Garage Equipment	W/Ps	9,646,896	718,375	10,365,271	\$925,201	\$11,290,472
62	395	Laboratory Equipment	W/Ps	1,049,951	43,737	1,093,688	\$0	\$1,093,688
63	396	Power Operated Equipment	W/Ps	850,397	0	850,397	\$0	\$850,397
64	397	Communication Equipment	W/Ps	0	0	0	\$0	\$0
65	397.1	Communication Equipment (non telephone)	W/Ps	7,223,311	0	7,223,311	\$0	\$7,223,311
66	397.2	Telephone Equipment	W/Ps	1,656	0	1,656	\$0	\$1,656
67	398	Miscellaneous Equipment	W/Ps	3,499,010	305,294	3,804,304	\$0	\$3,804,304
68	399	Other Tangible Property	W/Ps	363,296	18,275	381,571	\$0	\$381,571
69								
70		Subtotal		2,836,681,516	329,784,553	3,166,466,069	168,932,684	3,335,398,753
71								
72	1701	Allocated MAWC Corporate	W/Ps	91,561,113	23,258,325	114,819,438	\$23,817,945	\$138,637,383
73								
74		<b>Total Utility Plant In Service</b>		<b>\$2,928,242,629</b>	<b>\$353,042,878</b>	<b>\$3,281,285,507</b>	<b>\$192,750,629</b>	<b>\$3,474,036,136</b>

All Other Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$37,340	\$0	\$37,340	\$0	\$37,340
3	302	Franchise & Consents	W/Ps	43,698	0	43,698	\$0	\$43,698
4	303	Miscellaneous Intangible Plant Studies	W/Ps	548,622	89,744	638,366	\$0	\$638,366
5		<b>Source of Supply Plant</b>						
6	310	Land & Land Rights	W/Ps	2,386,389	445,792	2,832,181	\$0	\$2,832,181
7	311	Structures & Improvements	W/Ps	15,878,035	6,087,809	21,965,844	\$1,406,729	\$23,372,573
8	312	Collection & Impound Reservoirs	W/Ps	168,617	7,609,632	7,778,249	\$0	\$7,778,249
9	313	Lake, River, & Other Intakes	W/Ps	7,711,241	1,818,760	9,530,001	\$398,306	\$9,928,307
10	314	Wells & Springs	W/Ps	11,098,852	2,007,309	13,106,161	\$170,703	\$13,276,864
11	315	Infiltration Galleries & Tunnels	W/Ps	1,804	0	1,804	\$0	\$1,804
12	316	Supply Mains	W/Ps	16,581,686	0	16,581,686	\$0	\$16,581,686
13	317	Other P/E-Supply	W/Ps	419,067	0	419,067	\$0	\$419,067
14		<b>Pumping Plant</b>						
15	320	Pumping Land & Land Rights	W/Ps	187,000	0	187,000	\$0	\$187,000
16	321	Pumping Structures & Improvements	W/Ps	14,896,383	1,457,610	16,353,993	\$0	\$16,353,993
17	322	Boiler Plant Equipment	W/Ps	0	0	0	\$0	\$0
18	323	Power Generation Equipment	W/Ps	3,816,549	1,376,633	5,193,182	\$0	\$5,193,182
19	324	Steam Pumping Equipment	W/Ps	233,985	2,468,524	2,702,509	\$0	\$2,702,509
20	325	Electric Pumping Equipment	W/Ps	27,612,373	1,048,741	28,661,114	\$0	\$28,661,114
21	326	Diesel Pumping Equipment	W/Ps	479,289	0	479,289	\$0	\$479,289
22	327	Pump Equip Hydraulic	W/Ps	348,657	0	348,657	\$0	\$348,657
23	328	Other Pumping Equipment	W/Ps	4,694,327	147,352	4,841,679	\$11,949	\$4,853,628
24		<b>Water Treatment Plant</b>						
25	330	Water Treatment Land & Land Rights	W/Ps	1,457,375	0	1,457,375	\$0	\$1,457,375
26	331	Water Treatment Structures & Improvements	W/Ps	74,464,802	3,320,055	77,784,857	\$0	\$77,784,857
27	332	Water Treatment Equipment	W/Ps	66,712,948	7,108,224	73,821,172	\$37,007,145	\$110,828,317
28	333	Water Treatment - Other	W/Ps	1,473,221	0	1,473,221	\$0	\$1,473,221
29		<b>Transmission and Distribution Plant</b>						
30	340	Transmission & Distribution Land	W/Ps	1,477,369	0	1,477,369	\$0	\$1,477,369
31	341	Transmission & Distribution Structures & Impr	W/Ps	9,765,982	0	9,765,982	\$0	\$9,765,982
32	342	Distribution Reservoirs & Standpipes	W/Ps	40,422,621	33,719	40,456,340	\$460,896	\$40,917,236
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	\$0	\$0
34	343	Transmission & Distribution Mains	W/Ps	439,441,764	56,944,374	496,386,138	\$46,243,715	\$542,629,853
35	344	Fire mains	W/Ps	690,654	1	690,655	\$0	\$690,655
36	345	Services	W/Ps	90,143,583	16,445,364	106,588,947	\$16,575,498	\$123,164,445
37	346	Meters	W/Ps	55,724,849	6,887,714	62,612,563	\$10,767,117	\$73,379,680
38	347	Meter Installation	W/Ps	26,197,847	0	26,197,847	(\$1)	\$26,197,846
39	348	Hydrants	W/Ps	37,929,512	1,817,557	39,747,069	\$2,310,971	\$42,058,040
40	349	Other Transmission & Distribution Plant	W/Ps	83,267	0	83,267	\$0	\$83,267
41		<b>General Plant</b>						
42	389	General Land & Land Rights	W/Ps	653,393	0	653,393	\$0	\$653,393
43	390	Stores Shops Equipment Structures	W/Ps	17,471,480	5,132,163	22,603,643	\$0	\$22,603,643
44	390.1	Office Structures	W/Ps	7,973,682	856,696	8,830,378	\$1,062,453	\$9,892,831
45	390.2	General Structures - HVAC	W/Ps	0	0	0	\$0	\$0
46	390.3	Miscellaneous Structures	W/Ps	2,658,596	0	2,658,596	\$0	\$2,658,596
47	390.9	Structures & Improvements - Leasehold	W/Ps	12,404	0	12,404	\$0	\$12,404
48	391	Office Furniture and Equipment	W/Ps	940,515	0	940,515	\$0	\$940,515
49	391.1	Computers & Peripheral Equipment	W/Ps	2,447,022	0	2,447,022	\$0	\$2,447,022
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	\$0
51	391.25	Computer Software	W/Ps	231,219	0	231,219	\$0	\$231,219
52	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
53	391.3	Other Office Equipment	W/Ps	27,367	0	27,367	\$0	\$27,367
54	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	\$0
55	392	Transportation Equipment	W/Ps	0	0	0	\$0	\$0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	11,752,189	0	11,752,189	\$0	\$11,752,189
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	2,872,893	0	2,872,893	\$0	\$2,872,893
58	392.3	Transportation Equipment - Cars	W/Ps	260,921	0	260,921	\$0	\$260,921
59	392.4	Transportation Equipment - Other	W/Ps	4,745,323	0	4,745,323	\$0	\$4,745,323
60	393	Stores Equipment	W/Ps	191,694	0	191,694	\$0	\$191,694
61	394	Tools, Shop, & Garage Equipment	W/Ps	4,557,856	582,079	5,139,935	\$350,197	\$5,490,132
62	395	Laboratory Equipment	W/Ps	1,026,252	0	1,026,252	\$0	\$1,026,252
63	396	Power Operated Equipment	W/Ps	1,450,483	189,950	1,640,433	\$0	\$1,640,433
64	397	Communication Equipment	W/Ps	0	0	0	\$0	\$0
65	397.1	Communication Equipment (non telephone)	W/Ps	8,666,795	0	8,666,795	\$0	\$8,666,795
66	397.2	Telephone Equipment	W/Ps	13,144	0	13,144	\$0	\$13,144
67	398	Miscellaneous Equipment	W/Ps	2,494,387	0	2,494,387	\$0	\$2,494,387
68	399	Other Tangible Property	W/Ps	457,760	0	457,760	\$0	\$457,760
69								
70		Subtotal		1,024,035,083	123,875,802	1,147,910,885	116,765,678	1,264,676,563
71								
72	1701	Allocated MAWC Corporate	W/Ps	37,807,850	9,603,939	47,411,789	\$9,835,019	\$57,246,808
73								
74		<b>Total Utility Plant In Service</b>		<b>\$1,061,842,933</b>	<b>\$133,479,741</b>	<b>\$1,195,322,674</b>	<b>\$126,600,697</b>	<b>\$1,321,923,371</b>

Arnold

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$0	\$0	\$0	\$0	\$0
3	302	Franchise & Consents	W/Ps	0	0	0	\$0	\$0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	0	0	\$0	\$0
5		<b>Collection Plant</b>						
6	350	Land & Land Rights	W/Ps	0	0	0	\$0	\$0
7	351	Structures & Improvements	W/Ps	0	14,011	14,011	\$0	\$14,011
8	352	Collections Sewers	W/Ps	0	0	0	\$0	\$0
9	352.1	Collections Sewers - Force	W/Ps	0	0	0	\$0	\$0
10	352.2	Collections Sewers - Gravity	W/Ps	26,629,222	1,027,815	27,657,037	\$700,575	\$28,357,612
11	352.3	Special Collecting Structures	W/Ps	0	0	0	\$0	\$0
12	353	Services to Customers	W/Ps	0	0	0	\$0	\$0
13	354	Flow Measuring Devices	W/Ps	0	0	0	\$0	\$0
14	355	Flow Measuring Installations	W/Ps	0	0	0	\$0	\$0
15	356	Other Collection Plant Facilities	W/Ps	0	0	0	\$0	\$0
16		<b>Pumping Plant</b>						
17	360	Land & Land Rights	W/Ps	0	0	0	\$0	\$0
18	361	Structures & Improvements	W/Ps	417,437	0	417,437	\$0	\$417,437
19	362	Receiving Wells	W/Ps	0	0	0	\$0	\$0
20	363	Electric Pumping Equipment	W/Ps	255,152	114,633	369,785	\$0	\$369,785
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	\$0	\$0
22	365	Other Pumping Equipment	W/Ps	0	0	0	\$0	\$0
23		<b>Treatment and Disposal Plant</b>						
24	370	Land & Land Rights	W/Ps	0	0	0	\$0	\$0
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	\$0	\$0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	\$0	\$0
27	371	Structures & Improvements	W/Ps	0	0	0	\$0	\$0
28	372	Treatment and Disposal Plant Equipment	W/Ps	590,272	46,480	636,752	\$84,435	\$721,187
29	373	Plant Sewers	W/Ps	10,390,085	0	10,390,085	\$0	\$10,390,085
30	374	Outfall Sewer Line	W/Ps	0	0	0	\$0	\$0
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	\$0	\$0
32		<b>General Plant</b>						
33	389	General Land & Land Rights	W/Ps	168,822	0	168,822	\$0	\$168,822
34	390	Stores Shops Equipment Structures	W/Ps	118,463	6,729	125,192	\$11,035	\$136,227
35	390.1	Office Structures	W/Ps	0	0	0	\$0	\$0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	\$0	\$0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	\$0	\$0
38	390.9	Structures & Improvements - Leasehold	W/Ps	80,937	0	80,937	\$0	\$80,937
39	391	Office Furniture and Equipment	W/Ps	80,920	0	80,920	\$0	\$80,920
40	391.1	Computers & Peripheral Equipment	W/Ps	15,740	0	15,740	\$0	\$15,740
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	\$0
42	391.25	Computer Software	W/Ps	37,207	0	37,207	\$0	\$37,207
43	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
44	391.3	Other Office Equipment	W/Ps	0	0	0	\$0	\$0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	\$0
46	392	Transportation Equipment	W/Ps	1,759,722	0	1,759,722	\$0	\$1,759,722
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	\$0	\$0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	\$0	\$0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	\$0	\$0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	\$0	\$0
51	393	Stores Equipment	W/Ps	0	0	0	\$0	\$0
52	394	Tools, Shop, & Garage Equipment	W/Ps	87,393	23,778	111,171	\$21,337	\$132,508
53	395	Laboratory Equipment	W/Ps	0	0	0	\$0	\$0
54	396	Power Operated Equipment	W/Ps	22,286	0	22,286	\$0	\$22,286
55	397	Communication Equipment	W/Ps	10,722	0	10,722	\$0	\$10,722
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	\$0	\$0
57	397.2	Telephone Equipment	W/Ps	0	0	0	\$0	\$0
58	398	Miscellaneous Equipment	W/Ps	30,476	0	30,476	\$0	\$30,476
59	399	Other Tangible Property	W/Ps	0	0	0	\$0	\$0
60								
61		Subtotal		40,694,856	1,233,446	41,928,302	817,382	42,745,684
62								
63	1701	Allocated MAWC Corporate	W/Ps	1,944,562	493,958	2,438,520	\$505,842	\$2,944,362
64								
65		<b>Total Utility Plant In Service</b>		<b>\$42,639,418</b>	<b>\$1,727,404</b>	<b>\$44,366,822</b>	<b>\$1,323,224</b>	<b>\$45,690,046</b>

All Other WW

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$84,079	\$0	\$84,079	\$0	\$84,079
3	302	Franchise & Consents	W/Ps	5,562	0	5,562	\$0	\$5,562
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	0	0	\$0	\$0
5		<b>Collection Plant</b>						
6	350	Land & Land Rights	W/Ps	117,555	38,372	155,927	\$0	\$155,927
7	351	Structures & Improvements	W/Ps	5,426,941	751,103	6,178,044	\$0	\$6,178,044
8	352	Collections Sewers	W/Ps	0	0	0	\$0	\$0
9	352.1	Collections Sewers - Force	W/Ps	8,575,955	21,234	8,597,189	\$0	\$8,597,189
10	352.2	Collections Sewers - Gravity	W/Ps	34,952,024	2,579,705	37,531,729	\$2,558,281	\$40,090,010
11	352.3	Special Collecting Structures	W/Ps	0	0	0	\$0	\$0
12	353	Services to Customers	W/Ps	3,874,150	84,907	3,959,057	(\$91,082)	\$3,867,975
13	354	Flow Measuring Devices	W/Ps	582,365	0	582,365	\$0	\$582,365
14	355	Flow Measuring Installations	W/Ps	0	0	0	\$0	\$0
15	356	Other Collection Plant Facilities	W/Ps	392,952	0	392,952	\$0	\$392,952
16		<b>Pumping Plant</b>						
17	360	Land & Land Rights	W/Ps	182,430	0	182,430	\$0	\$182,430
18	361	Structures & Improvements	W/Ps	4,500,959	147,469	4,648,428	\$0	\$4,648,428
19	362	Receiving Wells	W/Ps	741,251	0	741,251	\$0	\$741,251
20	363	Electric Pumping Equipment	W/Ps	6,427,461	2,351,241	8,778,702	\$698,917	\$9,477,619
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	\$0	\$0
22	365	Other Pumping Equipment	W/Ps	1,542,362	5	1,542,367	\$0	\$1,542,367
23		<b>Treatment and Disposal Plant</b>						
24	370	Land & Land Rights	W/Ps	1,078,562	0	1,078,562	\$0	\$1,078,562
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	\$0	\$0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	\$0	\$0
27	371	Structures & Improvements	W/Ps	14,013,322	19,880	14,033,202	\$0	\$14,033,202
28	372	Treatment and Disposal Plant Equipment	W/Ps	18,447,857	5,318,518	23,766,375	\$6,076,518	\$29,842,893
29	373	Plant Sewers	W/Ps	1,519,542	1,076,864	2,596,406	\$1,222,864	\$3,819,270
30	374	Outfall Sewer Line	W/Ps	527,127	0	527,127	\$0	\$527,127
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	\$0	\$0
32		<b>General Plant</b>						
33	389	General Land & Land Rights	W/Ps	230,457	0	230,457	\$0	\$230,457
34	390	Stores Shops Equipment Structures	W/Ps	1,626,463	213,965	1,840,428	\$60,712	\$1,901,140
35	390.1	Office Structures	W/Ps	0	0	0	\$0	\$0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	\$0	\$0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	\$0	\$0
38	390.9	Structures & Improvements - Leasehold	W/Ps	0	0	0	\$0	\$0
39	391	Office Furniture and Equipment	W/Ps	17,536	6,143	23,679	\$0	\$23,679
40	391.1	Computers & Peripheral Equipment	W/Ps	152,958	0	152,958	\$0	\$152,958
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	\$0
42	391.25	Computer Software	W/Ps	9,665	0	9,665	\$0	\$9,665
43	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
44	391.3	Other Office Equipment	W/Ps	0	0	0	\$0	\$0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	\$0
46	392	Transportation Equipment	W/Ps	902,805	53,374	956,179	\$0	\$956,179
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	\$0	\$0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	\$0	\$0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	\$0	\$0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	\$0	\$0
51	393	Stores Equipment	W/Ps	30,875	0	30,875	\$0	\$30,875
52	394	Tools, Shop, & Garage Equipment	W/Ps	745,793	111,554	857,347	\$71,759	\$929,106
53	395	Laboratory Equipment	W/Ps	141,644	0	141,644	\$0	\$141,644
54	396	Power Operated Equipment	W/Ps	232,827	10,281	243,108	\$0	\$243,108
55	397	Communication Equipment	W/Ps	975,004	4,546	979,550	\$0	\$979,550
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	\$0	\$0
57	397.2	Telephone Equipment	W/Ps	0	0	0	\$0	\$0
58	398	Miscellaneous Equipment	W/Ps	103,991	128,736	232,727	\$0	\$232,727
59	399	Other Tangible Property	W/Ps	132,858	0	132,858	\$0	\$132,858
60								
61		Subtotal		108,295,332	12,917,897	121,213,229	10,597,969	131,811,198
62								
63	1701	Allocated MAWC Corporate	W/Ps	7,583,794	1,926,433	9,510,227	\$1,972,784	\$11,483,011
64								
65		<b>Total Utility Plant In Service</b>		<b>\$115,879,126</b>	<b>\$14,844,330</b>	<b>\$130,723,456</b>	<b>\$12,570,753</b>	<b>\$143,294,209</b>

MAWC Corp

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$189,163	\$0	\$189,163	\$0	\$189,163
3	302	Franchise & Consents	W/Ps	0	0	0	\$0	\$0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	31,902	434,485	466,387	\$390,900	\$857,287
5		<b>Source of Supply Plant</b>						
6	310	Land & Land Rights	W/Ps	0	0	0	\$0	\$0
7	311	Structures & Improvements	W/Ps	0	0	0	\$0	\$0
8	312	Collection & Impound Reservoirs	W/Ps	0	0	0	\$0	\$0
9	313	Lake, River, & Other Intakes	W/Ps	0	0	0	\$0	\$0
10	314	Wells & Springs	W/Ps	0	0	0	\$0	\$0
11	315	Infiltration Galleries & Tunnels	W/Ps	0	0	0	\$0	\$0
12	316	Supply Mains	W/Ps	0	0	0	\$0	\$0
13	317	Other P/E-Supply	W/Ps	0	0	0	\$0	\$0
14		<b>Pumping Plant</b>						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	\$0	\$0
16	321	Pumping Structures & Improvements	W/Ps	0	0	0	\$0	\$0
17	322	Boiler Plant Equipment	W/Ps	0	0	0	\$0	\$0
18	323	Power Generation Equipment	W/Ps	0	0	0	\$0	\$0
19	324	Steam Pumping Equipment	W/Ps	0	0	0	\$0	\$0
20	325	Electric Pumping Equipment	W/Ps	0	0	0	\$0	\$0
21	326	Diesel Pumping Equipment	W/Ps	0	0	0	\$0	\$0
22	327	Pump Equip Hydraulic	W/Ps	0	0	0	\$0	\$0
23	328	Other Pumping Equipment	W/Ps	0	0	0	\$0	\$0
24		<b>Water Treatment Plant</b>						
25	330	Water Treatment Land & Land Rights	W/Ps	0	0	0	\$0	\$0
26	331	Water Treatment Structures & Improvements	W/Ps	0	0	0	\$0	\$0
27	332	Water Treatment Equipment	W/Ps	0	4,068,402	4,068,402	\$3,990,498	\$8,058,900
28	333	Water Treatment - Other	W/Ps	0	0	0	\$0	\$0
29		<b>Transmission and Distribution Plant</b>						
30	340	Transmission & Distribution Land	W/Ps	0	0	0	\$0	\$0
31	341	Transmission & Distribution Structures & Impr	W/Ps	205,523	0	205,523	\$0	\$205,523
32	342	Distribution Reservoirs & Standpipes	W/Ps	0	4,163	4,163	\$0	\$4,163
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	129,680	129,680	\$87,338	\$217,018
34	343	Transmission & Distribution Mains	W/Ps	0	2,861,365	2,861,365	\$2,943,309	\$5,804,674
35	344	Fire mains	W/Ps	0	0	0	\$0	\$0
36	345	Services	W/Ps	0	0	0	\$0	\$0
37	346	Meters	W/Ps	0	0	0	\$0	\$0
38	347	Meter Installation	W/Ps	0	0	0	\$0	\$0
39	348	Hydrants	W/Ps	0	0	0	\$0	\$0
40	349	Other Transmission & Distribution Plant	W/Ps	0	0	0	\$0	\$0
41		<b>General Plant</b>						
42	389	General Land & Land Rights	W/Ps	0	0	0	\$0	\$0
43	390	Stores Shops Equipment Structures	W/Ps	467,055	0	467,055	\$0	\$467,055
44	390.1	Office Structures	W/Ps	27,700	0	27,700	\$0	\$27,700
45	390.2	General Structures - HVAC	W/Ps	0	0	0	\$0	\$0
46	390.3	Miscellaneous Structures	W/Ps	0	0	0	\$0	\$0
47	390.9	Structures & Improvements - Leasehold	W/Ps	133,931	0	133,931	\$0	\$133,931
48	391	Office Furniture and Equipment	W/Ps	536,467	125,073	661,540	\$0	\$661,540
49	391.1	Computers & Peripheral Equipment	W/Ps	3,000,630	2,200,449	5,201,079	\$2,553,954	\$7,755,033
50	391.2	Computer Hardware & Software	W/Ps	3,151,674	0	3,151,674	\$0	\$3,151,674
51	391.25	Computer Software	W/Ps	77,438,845	7,185,457	84,624,302	\$10,787,895	\$95,412,197
52	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
53	391.3	Other Office Equipment	W/Ps	2,164	460,672	462,836	\$611,228	\$1,074,064
54	391.4	BTS Initial Investment	W/Ps	46,360,756	0	46,360,756	\$0	\$46,360,756
55	392	Transportation Equipment	W/Ps	0	0	0	\$0	\$0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	2,192,614	0	2,192,614	\$0	\$2,192,614
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	74,950	1,417,559	1,492,509	\$0	\$1,492,509
58	392.3	Transportation Equipment - Cars	W/Ps	135,269	15,588,968	15,724,237	\$14,665,524	\$30,389,761
59	392.4	Transportation Equipment - Other	W/Ps	2,701,290	482,759	3,184,049	\$0	\$3,184,049
60	393	Stores Equipment	W/Ps	0	0	0	\$0	\$0
61	394	Tools, Shop, & Garage Equipment	W/Ps	804,219	45,959	850,178	\$71,356	\$921,534
62	395	Laboratory Equipment	W/Ps	0	0	0	\$0	\$0
63	396	Power Operated Equipment	W/Ps	32	0	32	\$0	\$32
64	397	Communication Equipment	W/Ps	0	71,575	71,575	\$0	\$71,575
65	397.1	Communication Equipment (non telephone)	W/Ps	834,183	206,089	1,040,272	\$0	\$1,040,272
66	397.2	Telephone Equipment	W/Ps	127,079	0	127,079	\$0	\$127,079
67	398	Miscellaneous Equipment	W/Ps	111,046	0	111,046	\$0	\$111,046
68	399	Other Tangible Property	W/Ps	370,827	0	370,827	\$29,588	\$400,415
69								
70		Subtotal		138,897,319	35,282,655	174,179,974	36,131,590	210,311,564
71								
72	1701	Allocated MAWC Corporate	W/Ps	(138,897,319)	(35,282,655)	(174,179,974)	(\$36,131,590)	(\$210,311,564)
73								
74		<b>Total Utility Plant In Service</b>		\$0	\$0	\$0	\$0	\$0

Missouri-American Water Company  
Accumulated Provision for Depreciation Summary  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-5

Total Company

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	58,487	\$0	58,487	\$0	58,487
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	296,883	(84,304)	212,579	(\$48,948)	163,631
5		<b>Source of Supply Plant</b>						
6	310	Land & Land Rights	W/Ps	0	(1,413,886)	(1,413,886)	(\$18,317)	(1,432,203)
7	311	Structures & Improvements	W/Ps	3,603,372	(502,339)	3,101,033	\$413,217	3,514,250
8	312	Collection & Impound Reservoirs	W/Ps	101,622	(952,278)	(850,656)	\$24,955	(825,701)
9	313	Lake, River, & Other Intakes	W/Ps	2,635,789	(2,361,062)	274,727	\$847,218	1,121,945
10	314	Wells & Springs	W/Ps	3,239,924	46,463	3,286,387	\$290,907	3,577,294
11	315	Infiltration Galleries & Tunnels	W/Ps	597	46	643	\$41	684
12	316	Supply Mains	W/Ps	10,385,595	328,283	10,713,878	\$300,925	11,014,803
13	317	Other P/E-Supply	W/Ps	67,683	20,828	88,511	\$19,092	107,603
14		<b>Pumping Plant</b>						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	\$0	0
16	321	Pumping Structures & Improvements	W/Ps	13,144,670	1,506,234	14,650,904	\$1,613,477	16,264,381
17	322	Boiler Plant Equipment	W/Ps	0	0	0	\$0	0
18	323	Power Generation Equipment	W/Ps	2,915,875	405,603	3,321,478	\$549,438	3,870,916
19	324	Steam Pumping Equipment	W/Ps	(23,578)	(361,263)	(384,841)	(\$19,976)	(404,817)
20	325	Electric Pumping Equipment	W/Ps	26,529,522	1,674,078	28,203,600	\$1,734,240	29,937,840
21	326	Diesel Pumping Equipment	W/Ps	2,015,525	46,229	2,061,754	\$42,376	2,104,130
22	327	Pump Equip Hydraulic	W/Ps	84,524	11,294	95,818	\$10,354	106,172
23	328	Other Pumping Equipment	W/Ps	(2,340,012)	146,328	(2,193,684)	\$355,632	(1,838,052)
24		<b>Water Treatment Plant</b>						
25	330	Water Treatment Land & Land Rights	W/Ps	0	0	0	\$0	0
26	331	Water Treatment Structures & Improvements	W/Ps	56,642,971	3,695,347	60,338,318	\$3,808,502	64,146,820
27	332	Water Treatment Equipment	W/Ps	45,852,306	(203,838)	45,648,468	(\$1,997,117)	43,651,351
28	333	Water Treatment - Other	W/Ps	787,458	49,058	836,516	\$44,970	881,486
29		<b>Transmission and Distribution Plant</b>						
30	340	Transmission & Distribution Land	W/Ps	17	0	17	\$0	17
31	341	Transmission & Distribution Structures & Impr	W/Ps	6,173,952	253,210	6,427,162	\$232,110	6,659,272
32	342	Distribution Reservoirs & Standpipes	W/Ps	19,296,709	25,996	19,322,705	\$855,362	20,178,067
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	(16,238)	(16,238)	(\$10,937)	(27,175)
34	343	Transmission & Distribution Mains	W/Ps	301,204,031	2,580,711	303,784,742	\$16,793,789	320,578,531
35	344	Fire mains	W/Ps	222,917	10,774	233,691	\$9,877	243,568
36	345	Services	W/Ps	18,335,000	(3,511,015)	14,823,985	(\$182,116)	14,641,869
37	346	Meters	W/Ps	(37,979,128)	3,297,004	(34,682,124)	\$3,927,846	(30,754,278)
38	347	Meter Installation	W/Ps	17,335,779	1,588,339	18,924,118	\$1,478,048	20,402,166
39	348	Hydrants	W/Ps	18,668,803	1,460,781	20,129,584	\$2,011,449	22,141,033
40	349	Other Transmission & Distribution Plant	W/Ps	19,921	2,465	22,386	\$2,259	24,645
41		<b>Collection Plant</b>						
42	350	Land & Land Rights	W/Ps	0	(6,374)	(6,374)	\$0	(6,374)
43	351	Structures & Improvements	W/Ps	1,634,591	(39,241)	1,595,350	\$118,986	1,714,336
44	352	Collections Sewers	W/Ps	0	0	0	\$0	0
45	352.1	Collections Sewers - Force	W/Ps	2,939,388	135,168	3,074,556	\$129,593	3,204,149
46	352.2	Collections Sewers - Gravity	W/Ps	16,519,679	370,715	16,890,394	\$403,812	17,294,206
47	352.3	Special Collecting Structures	W/Ps	0	0	0	\$0	0
48	353	Services to Customers	W/Ps	471,881	82,904	554,785	\$107,973	662,758
49	354	Flow Measuring Devices	W/Ps	408,174	19,679	427,853	\$18,040	445,893
50	355	Flow Measuring Installations	W/Ps	0	0	0	\$0	0
51	356	Other Collection Plant Facilities	W/Ps	21,601	12,378	33,979	\$11,347	45,326
52		<b>Pumping Plant</b>						
53	360	Land & Land Rights	W/Ps	27	0	27	\$0	27
54	361	Structures & Improvements	W/Ps	596,513	77,993	674,506	\$94,266	768,772
55	362	Receiving Wells	W/Ps	461,883	19,767	481,650	\$18,121	499,771
56	363	Electric Pumping Equipment	W/Ps	2,371,356	(251,950)	2,119,406	\$304,161	2,423,567
57	364	Diesel Pumping Equipment	W/Ps	0	0	0	\$0	0
58	365	Other Pumping Equipment	W/Ps	1,398,089	63,703	1,461,792	\$58,394	1,520,186
59		<b>Treatment and Disposal Plant</b>						
60	370	Land & Land Rights	W/Ps	0	0	0	\$0	0
61	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	\$0	0
62	370.2	Other Land & Land Rights	W/Ps	0	0	0	\$0	0
63	371	Structures & Improvements	W/Ps	1,171,132	345,155	1,516,287	\$325,565	1,841,852
64	372	Treatment and Disposal Plant Equipment	W/Ps	6,342,928	(403,091)	5,939,837	(\$109,928)	5,829,909
65	373	Plant Sewers	W/Ps	2,367,714	16,151	2,383,865	(\$4,206)	2,379,659
66	374	Outfall Sewer Line	W/Ps	38,393	16,025	54,418	\$14,689	69,107
67	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	\$0	0
68		<b>General Plant</b>						
69	389	General Land & Land Rights	W/Ps	(1,599)	0	(1,599)	\$0	(1,599)
70	390	Stores Shops Equipment Structures	W/Ps	4,301,779	856,242	5,158,021	\$1,435,290	6,593,311
71	390.1	Office Structures	W/Ps	1,728,462	160,810	1,889,272	\$137,828	2,027,100
72	390.2	General Structures - HVAC	W/Ps	174,588	71,553	246,141	\$65,589	311,730
73	390.3	Miscellaneous Structures	W/Ps	2,239,477	174,412	2,413,889	\$162,379	2,576,268
74	390.9	Structures & Improvements - Leasehold	W/Ps	191,184	8,252	199,436	\$7,564	207,000
75	391	Office Furniture and Equipment	W/Ps	1,130,941	33,101	1,164,042	\$106,237	1,270,279
76	391.1	Computers & Peripheral Equipment	W/Ps	2,224,155	1,277,085	3,501,240	\$1,573,016	5,074,256
77	391.2	Computer Hardware & Software	W/Ps	3,151,674	600,709	3,752,383	\$550,650	4,303,033
78	391.25	Computer Software	W/Ps	20,092,120	3,113,813	23,205,933	\$2,786,500	25,992,433
79	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	0
80	391.3	Other Office Equipment	W/Ps	(17,563)	(39,087)	(56,650)	\$2,094	(54,556)
81	391.4	BTS Initial Investment	W/Ps	24,988,843	2,318,038	27,306,881	\$2,124,868	29,431,749
82	392	Transportation Equipment	W/Ps	809,765	88,884	898,649	\$89,745	988,394
83	392.1	Transportation Equipment - Light Trucks	W/Ps	5,851,447	1,550,044	7,401,491	\$1,420,873	8,822,364
84	392.2	Transportation Equipment - Heavy Trucks	W/Ps	3,297,283	(177,605)	3,119,678	\$0	3,119,678
85	392.3	Transportation Equipment - Cars	W/Ps	1,945,416	(1,719,247)	226,169	(\$1,836,397)	(1,610,228)
86	392.4	Transportation Equipment - Other	W/Ps	4,919,307	1,139,204	6,058,511	\$1,101,952	7,160,463
87	393	Stores Equipment	W/Ps	3,893	31,917	35,810	\$29,257	65,067
88	394	Tools, Shop, & Garage Equipment	W/Ps	4,687,615	424,628	5,112,243	\$445,087	5,557,330
89	395	Laboratory Equipment	W/Ps	803,152	86,174	889,326	\$84,142	973,468
90	396	Power Operated Equipment	W/Ps	2,032,041	81,646	2,113,687	\$104,944	2,218,631
91	397	Communication Equipment	W/Ps	119,082	38,027	157,109	\$60,546	217,655
92	397.1	Communication Equipment (non telephone)	W/Ps	3,092,793	915,299	4,008,092	\$893,924	4,902,016
93	397.2	Telephone Equipment	W/Ps	79,177	12,684	91,861	\$11,628	103,489
94	398	Miscellaneous Equipment	W/Ps	1,830,275	347,687	2,177,962	\$395,413	2,573,375
95	399	Other Tangible Property	W/Ps	(145,065)	22,381	(122,684)	\$23,402	(99,282)
96	102.1	Transportation Equipment Capitalization	W/Ps	(1,242,330)	(1,310,079)	(2,552,409)	(\$1,202,013)	(3,754,422)
97								
98		<b>Total Accumulated Provision for Depreciation</b>		<b>\$634,258,475</b>	<b>\$18,308,502</b>	<b>\$652,566,977</b>	<b>\$45,153,554</b>	<b>\$697,720,531</b>

Total Water								
Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$6,621	\$0	\$6,621	\$0	\$6,621
3	302	Franchise & Consents	W/Ps	0	0	0	\$0	\$0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	295,096	(29,898)	265,198	\$0	\$265,198
5		<b>Source of Supply Plant</b>						
6	310	Land & Land Rights	W/Ps	0	(1,413,886)	(1,413,886)	(\$18,317)	(\$1,432,203)
7	311	Structures & Improvements	W/Ps	3,603,371	(502,339)	3,101,032	\$413,217	\$3,514,249
8	312	Collection & Impound Reservoirs	W/Ps	101,622	(952,278)	(850,656)	\$24,955	(\$825,701)
9	313	Lake, River, & Other Intakes	W/Ps	2,635,789	(2,361,062)	274,727	\$847,218	\$1,121,945
10	314	Wells & Springs	W/Ps	3,239,924	46,463	3,286,387	\$290,907	\$3,577,294
11	315	Infiltration Galleries & Tunnels	W/Ps	597	46	643	\$41	\$684
12	316	Supply Mains	W/Ps	10,385,595	328,283	10,713,878	\$300,925	\$11,014,803
13	317	Other P/E-Supply	W/Ps	67,683	20,828	88,511	\$19,092	\$107,603
14		<b>Pumping Plant</b>						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	\$0	\$0
16	321	Pumping Structures & Improvements	W/Ps	13,144,670	1,506,234	14,650,904	\$1,613,477	\$16,264,381
17	322	Boiler Plant Equipment	W/Ps	0	0	0	\$0	\$0
18	323	Power Generation Equipment	W/Ps	2,915,870	416,510	3,332,380	\$549,438	\$3,881,818
19	324	Steam Pumping Equipment	W/Ps	(23,578)	(361,263)	(384,841)	(\$19,976)	(\$404,817)
20	325	Electric Pumping Equipment	W/Ps	26,529,522	1,674,078	28,203,600	\$1,734,240	\$29,937,840
21	326	Diesel Pumping Equipment	W/Ps	2,015,525	46,229	2,061,754	\$42,376	\$2,104,130
22	327	Pump Equip Hydraulic	W/Ps	84,524	11,294	95,818	\$10,354	\$106,172
23	328	Other Pumping Equipment	W/Ps	(2,340,012)	146,328	(2,193,684)	\$355,632	(\$1,838,052)
24		<b>Water Treatment Plant</b>						
25	330	Water Treatment Land & Land Rights	W/Ps	0	0	0	\$0	\$0
26	331	Water Treatment Structures & Improvements	W/Ps	56,642,901	3,695,347	60,338,248	\$3,808,502	\$64,146,750
27	332	Water Treatment Equipment	W/Ps	45,852,151	254,994	46,107,145	(\$1,620,942)	\$44,486,203
28	333	Water Treatment - Other	W/Ps	787,458	49,058	836,516	\$44,970	\$881,486
29		<b>Transmission and Distribution Plant</b>						
30	340	Transmission & Distribution Land	W/Ps	17	0	17	\$0	\$17
31	341	Transmission & Distribution Structures & Impr	W/Ps	6,150,960	250,148	6,401,108	\$229,303	\$6,630,411
32	342	Distribution Reservoirs & Standpipes	W/Ps	19,318,519	26,371	19,344,890	\$855,297	\$20,200,187
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	\$0	\$0
34	343	Transmission & Distribution Mains	W/Ps	301,217,552	2,923,433	304,140,985	\$17,106,821	\$321,247,806
35	344	Fire mains	W/Ps	222,917	10,774	233,691	\$9,877	\$243,568
36	345	Services	W/Ps	18,335,000	(3,511,015)	14,823,985	(\$512,116)	\$14,641,869
37	346	Meters	W/Ps	(37,978,763)	3,297,004	(34,681,759)	\$3,927,846	(\$30,753,913)
38	347	Meter Installation	W/Ps	17,335,779	1,588,339	18,924,118	\$1,478,048	\$20,402,166
39	348	Hydrants	W/Ps	18,668,725	1,460,781	20,129,506	\$2,011,449	\$22,140,955
40	349	Other Transmission & Distribution Plant	W/Ps	19,921	2,465	22,386	\$2,259	\$24,645
41		<b>General Plant</b>						
42	389	General Land & Land Rights	W/Ps	(1,599)	0	(1,599)	\$0	(\$1,599)
43	390	Stores Shops Equipment Structures	W/Ps	4,145,471	823,187	4,968,658	\$1,379,614	\$6,348,272
44	390.1	Office Structures	W/Ps	1,888,640	160,231	2,048,871	\$137,298	\$2,186,169
45	390.2	General Structures - HVAC	W/Ps	174,588	71,553	246,141	\$65,589	\$311,730
46	390.3	Miscellaneous Structures	W/Ps	2,237,861	174,412	2,412,273	\$162,379	\$2,574,652
47	390.9	Structures & Improvements - Leasehold	W/Ps	180,108	522	180,630	\$479	\$181,109
48	391	Office Furniture and Equipment	W/Ps	930,896	23,953	954,849	\$80,280	\$1,035,129
49	391.1	Computers & Peripheral Equipment	W/Ps	1,429,462	811,530	2,240,992	\$743,903	\$2,984,895
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	\$0
51	391.25	Computer Software	W/Ps	1,425,299	58,171	1,483,470	\$53,324	\$1,536,794
52	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	\$0
53	391.3	Other Office Equipment	W/Ps	(16,638)	3,442	(13,196)	\$3,155	(\$10,041)
54	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	\$0
55	392	Transportation Equipment	W/Ps	0	0	0	\$0	\$0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	5,487,871	1,427,915	6,915,786	\$1,308,922	\$8,224,708
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	3,213,954	0	3,213,954	\$0	\$3,213,954
58	392.3	Transportation Equipment - Cars	W/Ps	1,259,917	0	1,259,917	\$0	\$1,259,917
59	392.4	Transportation Equipment - Other	W/Ps	4,208,953	1,006,310	5,215,263	\$922,451	\$6,137,714
60	393	Stores Equipment	W/Ps	(25,344)	30,682	5,338	\$28,125	\$33,463
61	394	Tools, Shop, & Garage Equipment	W/Ps	4,320,155	382,028	4,702,183	\$397,744	\$5,099,927
62	395	Laboratory Equipment	W/Ps	756,802	77,059	833,861	\$75,787	\$909,648
63	396	Power Operated Equipment	W/Ps	1,733,858	66,663	1,800,521	\$86,536	\$1,887,057
64	397	Communication Equipment	W/Ps	0	0	0	\$0	\$0
65	397.1	Communication Equipment (non telephone)	W/Ps	3,123,664	915,269	4,038,933	\$838,998	\$4,877,931
66	397.2	Telephone Equipment	W/Ps	40,732	1,323	42,055	\$1,214	\$43,269
67	398	Miscellaneous Equipment	W/Ps	1,693,553	346,809	2,040,362	\$374,142	\$2,414,504
68	399	Other Tangible Property	W/Ps	(369,741)	13,370	(356,371)	\$18,697	(\$337,674)
69	102.1	Transportation Equipment Capitalization	W/Ps	(713,701)	(1,119,959)	(1,833,660)	(\$1,026,629)	(\$2,860,289)
70								
71		Subtotal		546,360,717	13,897,736	560,258,453	39,486,901	599,745,354
72								
73	1701	Allocated MAWC Corporate	W/Ps	45,912,311	3,497,928	49,410,239	\$3,657,225	\$53,067,464
74								
75		<b>Total Accumulated Provision for Depreciation</b>		<b>\$592,273,028</b>	<b>\$17,395,664</b>	<b>\$609,668,692</b>	<b>\$43,144,126</b>	<b>\$652,812,818</b>

Total Sewer

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$1,866	\$0	\$1,866	\$0	\$1,866
3	302	Franchise & Consents	W/Ps	0	0	0	\$0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	1,787	0	1,787	\$0	1,787
5		<b>Collection Plant</b>						
6	350	Land & Land Rights	W/Ps	0	(6,374)	(6,374)	\$0	(6,374)
7	351	Structures & Improvements	W/Ps	1,634,591	(39,241)	1,595,350	\$118,986	1,714,336
8	352	Collections Sewers	W/Ps	0	0	0	\$0	0
9	352.1	Collections Sewers - Force	W/Ps	2,939,388	135,168	3,074,556	\$129,593	3,204,149
10	352.2	Collections Sewers - Gravity	W/Ps	16,519,679	370,715	16,890,394	\$403,812	17,294,206
11	352.3	Special Collecting Structures	W/Ps	0	0	0	\$0	0
12	353	Services to Customers	W/Ps	471,881	82,904	554,785	\$107,973	662,758
13	354	Flow Measuring Devices	W/Ps	408,174	19,679	427,853	\$18,040	445,893
14	355	Flow Measuring Installations	W/Ps	0	0	0	\$0	0
15	356	Other Collection Plant Facilities	W/Ps	21,601	12,378	33,979	\$11,347	45,326
16		<b>Pumping Plant</b>						
17	360	Land & Land Rights	W/Ps	27	0	27	\$0	27
18	361	Structures & Improvements	W/Ps	596,513	77,993	674,506	\$94,266	768,772
19	362	Receiving Wells	W/Ps	461,883	19,767	481,650	\$18,121	499,771
20	363	Electric Pumping Equipment	W/Ps	2,371,356	(251,950)	2,119,406	\$304,161	2,423,567
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	\$0	0
22	365	Other Pumping Equipment	W/Ps	1,398,089	63,703	1,461,792	\$58,394	1,520,186
23		<b>Treatment and Disposal Plant</b>						
24	370	Land & Land Rights	W/Ps	0	0	0	\$0	0
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	\$0	0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	\$0	0
27	371	Structures & Improvements	W/Ps	1,171,132	345,155	1,516,287	\$325,565	1,841,852
28	372	Treatment and Disposal Plant Equipment	W/Ps	6,342,928	(403,091)	5,939,837	(\$109,928)	5,829,909
29	373	Plant Sewers	W/Ps	2,367,714	16,151	2,383,865	(\$4,206)	2,379,659
30	374	Outfall Sewer Line	W/Ps	38,393	16,025	54,418	\$14,689	69,107
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	\$0	0
32		<b>General Plant</b>						
33	389	General Land & Land Rights	W/Ps	0	0	0	\$0	0
34	390	Stores Shops Equipment Structures	W/Ps	143,506	18,950	162,456	\$42,746	205,202
35	390.1	Office Structures	W/Ps	0	0	0	\$0	0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	\$0	0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	\$0	0
38	390.9	Structures & Improvements - Leasehold	W/Ps	0	4,047	4,047	\$3,709	7,756
39	391	Office Furniture and Equipment	W/Ps	38,942	4,182	43,124	\$4,793	47,917
40	391.1	Computers & Peripheral Equipment	W/Ps	57,720	20,239	77,959	\$18,553	96,512
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	\$0	0
42	391.25	Computer Software	W/Ps	41,860	2,344	44,204	\$2,148	46,352
43	391.26	Personal Computer Software	W/Ps	0	0	0	\$0	0
44	391.3	Other Office Equipment	W/Ps	0	0	0	\$0	0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	\$0	0
46	392	Transportation Equipment	W/Ps	809,765	88,884	898,649	\$89,745	988,394
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	\$0	0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	\$0	0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	\$0	0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	\$0	0
51	393	Stores Equipment	W/Ps	29,237	1,235	30,472	\$1,132	31,604
52	394	Tools, Shop, & Garage Equipment	W/Ps	158,695	18,266	176,961	\$26,182	203,143
53	395	Laboratory Equipment	W/Ps	46,350	9,115	55,465	\$8,355	63,820
54	396	Power Operated Equipment	W/Ps	298,164	14,982	313,146	\$17,957	331,103
55	397	Communication Equipment	W/Ps	119,082	65,272	184,354	\$60,546	244,900
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	\$0	0
57	397.2	Telephone Equipment	W/Ps	0	0	0	\$0	0
58	398	Miscellaneous Equipment	W/Ps	101,727	(6,318)	95,409	\$14,675	110,084
59	399	Other Tangible Property	W/Ps	19,093	0	19,093	\$0	19,093
60	102.1	Transportation Equipment Capitalization	W/Ps	(7,255)	(44,974)	(52,229)	(\$41,290)	(93,519)
61								
62		Subtotal		38,603,888	655,206	39,259,094	1,740,064	40,999,158
63								
64	1701	Allocated MAWC Corporate	W/Ps	3,381,559	257,632	3,639,191	\$269,364	3,908,555
65								
66		<b>Total Accumulated Provision for Depreciation</b>		<b>\$41,985,447</b>	<b>\$912,838</b>	<b>\$42,898,285</b>	<b>\$2,009,428</b>	<b>\$44,907,713</b>

St. Louis County

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$3,688	\$0	\$3,688	\$0	\$3,688
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	(11,490)	(18,660)	(30,150)	0	(30,150)
5		<b>Source of Supply Plant</b>						
6	310	Land & Land Rights	W/Ps	0	(1,356,664)	(1,356,664)	(18,317)	(1,374,981)
7	311	Structures & Improvements	W/Ps	1,709,672	(58,588)	1,651,084	186,926	1,838,010
8	312	Collection & Impound Reservoirs	W/Ps	0	0	0	0	0
9	313	Lake, River, & Other Intakes	W/Ps	92,676	(2,414,021)	(2,321,345)	581,669	(1,739,676)
10	314	Wells & Springs	W/Ps	15,323	9,026	24,349	8,275	32,624
11	315	Infiltration Galleries & Tunnels	W/Ps	0	0	0	0	0
12	316	Supply Mains	W/Ps	4,586,018	87,848	4,673,866	80,527	4,754,393
13	317	Other P/E-Supply	W/Ps	0	0	0	0	0
14		<b>Pumping Plant</b>						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	0	0
16	321	Pumping Structures & Improvements	W/Ps	7,426,498	1,060,239	8,486,737	1,021,326	9,508,063
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	0
18	323	Power Generation Equipment	W/Ps	2,253,272	440,995	2,694,267	404,246	3,098,513
19	324	Steam Pumping Equipment	W/Ps	0	(57,891)	(57,891)	(66,797)	(124,688)
20	325	Electric Pumping Equipment	W/Ps	21,021,579	1,316,496	22,338,075	1,237,686	23,575,761
21	326	Diesel Pumping Equipment	W/Ps	1,868,680	37,171	1,905,851	34,072	1,939,923
22	327	Pump Equip Hydraulic	W/Ps	43,793	4,705	48,498	4,313	52,811
23	328	Other Pumping Equipment	W/Ps	(1,739,228)	76,012	(1,663,216)	273,143	(1,390,073)
24		<b>Water Treatment Plant</b>						
25	330	Water Treatment Land & Land Rights	W/Ps	0	0	0	0	0
26	331	Water Treatment Structures & Improvements	W/Ps	36,567,957	2,321,425	38,889,382	2,140,017	41,029,399
27	332	Water Treatment Equipment	W/Ps	22,569,323	(331,075)	22,238,248	1,136,431	23,374,679
28	333	Water Treatment - Other	W/Ps	0	0	0	0	0
29		<b>Transmission and Distribution Plant</b>						
30	340	Transmission & Distribution Land	W/Ps	17	0	17	0	17
31	341	Transmission & Distribution Structures & Impr	W/Ps	4,058,114	104,635	4,162,749	95,915	4,258,664
32	342	Distribution Reservoirs & Standpipes	W/Ps	8,606,417	(656,591)	7,949,826	280,933	8,230,759
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	0
34	343	Transmission & Distribution Mains	W/Ps	243,547,491	4,065,434	247,612,925	16,329,293	263,942,218
35	344	Fire mains	W/Ps	0	0	0	0	0
36	345	Services	W/Ps	4,180,331	(4,098,732)	81,599	(1,162,973)	(1,081,374)
37	346	Meters	W/Ps	(30,195,112)	2,808,576	(27,386,536)	3,779,010	(23,607,526)
38	347	Meter Installation	W/Ps	11,160,609	959,590	12,120,199	901,696	13,021,895
39	348	Hydrants	W/Ps	15,115,121	986,467	16,101,588	1,607,283	17,708,871
40	349	Other Transmission & Distribution Plant	W/Ps	0	0	0	0	0
41		<b>General Plant</b>						
42	389	General Land & Land Rights	W/Ps	0	0	0	0	0
43	390	Stores Shops Equipment Structures	W/Ps	1,409,553	822,033	2,231,586	753,870	2,985,456
44	390.1	Office Structures	W/Ps	1,203,741	94,602	1,298,343	86,945	1,385,288
45	390.2	General Structures - HVAC	W/Ps	174,588	71,553	246,141	65,589	311,730
46	390.3	Miscellaneous Structures	W/Ps	942,994	75,513	1,018,507	71,721	1,090,228
47	390.9	Structures & Improvements - Leasehold	W/Ps	176,081	181	176,262	166	176,428
48	391	Office Furniture and Equipment	W/Ps	395,562	(8,871)	386,691	50,191	436,882
49	391.1	Computers & Peripheral Equipment	W/Ps	1,000,490	345,128	1,345,618	316,368	1,661,986
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
51	391.25	Computer Software	W/Ps	1,286,093	46,610	1,332,703	42,726	1,375,429
52	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
53	391.3	Other Office Equipment	W/Ps	(5,963)	580	(5,383)	531	(4,852)
54	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
55	392	Transportation Equipment	W/Ps	0	0	0	0	0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	3,218,004	773,318	3,991,322	708,875	4,700,197
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	2,790,944	0	2,790,944	0	2,790,944
58	392.3	Transportation Equipment - Cars	W/Ps	1,050,150	0	1,050,150	0	1,050,150
59	392.4	Transportation Equipment - Other	W/Ps	2,295,911	714,473	3,010,384	654,933	3,665,317
60	393	Stores Equipment	W/Ps	(141,717)	23,244	(118,473)	21,307	(97,166)
61	394	Tools, Shop, & Garage Equipment	W/Ps	2,708,276	277,050	2,985,326	258,706	3,244,032
62	395	Laboratory Equipment	W/Ps	339,798	37,035	376,833	39,099	415,932
63	396	Power Operated Equipment	W/Ps	715,377	32,230	747,607	29,544	777,151
64	397	Communication Equipment	W/Ps	0	0	0	0	0
65	397.1	Communication Equipment (non telephone)	W/Ps	1,794,451	416,062	2,210,513	381,391	2,591,904
66	397.2	Telephone Equipment	W/Ps	(14,109)	148	(13,961)	136	(13,825)
67	398	Miscellaneous Equipment	W/Ps	1,232,257	187,956	1,420,213	225,976	1,646,189
68	399	Other Tangible Property	W/Ps	(66,344)	2,247	(64,097)	8,500	(55,597)
69	102.1	Transportation Equipment Capitalization	W/Ps	(605,440)	(684,515)	(1,289,955)	(627,473)	(1,917,428)
70								
71		Subtotal		374,781,446	8,512,974	383,294,420	31,943,775	415,238,195
72								
73	1701	Allocated MAWC Corporate	W/Ps	32,494,520	2,475,664	34,970,184	2,588,408	37,558,592
74								
75		<b>Total Accumulated Provision for Depreciation</b>		<b>\$407,275,966</b>	<b>\$10,988,638</b>	<b>\$418,264,604</b>	<b>\$34,532,183</b>	<b>\$452,796,787</b>

All Other Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$2,933	\$0	\$2,933	0	\$2,933
3	302	Franchise & Consents	W/Ps	0	0	0	0	\$0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	306,586	(11,238)	295,348	0	\$295,348
5		<b>Source of Supply Plant</b>						
6	310	Land & Land Rights	W/Ps	0	(57,222)	(57,222)	0	(\$57,222)
7	311	Structures & Improvements	W/Ps	1,893,699	(443,751)	1,449,948	226,291	\$1,676,239
8	312	Collection & Impound Reservoirs	W/Ps	101,622	(952,278)	(850,656)	24,955	(\$825,701)
9	313	Lake, River, & Other Intakes	W/Ps	2,543,113	52,959	2,596,072	265,549	\$2,861,621
10	314	Wells & Springs	W/Ps	3,224,601	37,437	3,262,038	282,632	\$3,544,670
11	315	Infiltration Galleries & Tunnels	W/Ps	597	46	643	41	\$684
12	316	Supply Mains	W/Ps	5,799,577	240,435	6,040,012	220,398	\$6,260,410
13	317	Other P/E-Supply	W/Ps	67,683	20,828	88,511	19,092	\$107,603
14		<b>Pumping Plant</b>						
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	0	\$0
16	321	Pumping Structures & Improvements	W/Ps	5,718,172	445,995	6,164,167	592,151	\$6,756,318
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0	\$0
18	323	Power Generation Equipment	W/Ps	662,598	(24,485)	638,113	145,192	\$783,305
19	324	Steam Pumping Equipment	W/Ps	(23,578)	(303,372)	(326,950)	46,821	(\$280,129)
20	325	Electric Pumping Equipment	W/Ps	5,507,943	357,582	5,865,525	496,554	\$6,362,079
21	326	Diesel Pumping Equipment	W/Ps	146,845	9,058	155,903	8,304	\$164,207
22	327	Pump Equip Hydraulic	W/Ps	40,731	6,589	47,320	6,041	\$53,361
23	328	Other Pumping Equipment	W/Ps	(600,784)	70,316	(530,468)	82,489	(\$447,979)
24		<b>Water Treatment Plant</b>						
25	330	Water Treatment Land & Land Rights	W/Ps	0	0	0	0	\$0
26	331	Water Treatment Structures & Improvements	W/Ps	20,074,944	1,373,922	21,448,866	1,668,485	\$23,117,351
27	332	Water Treatment Equipment	W/Ps	23,282,828	586,069	23,868,897	(2,757,373)	\$21,111,524
28	333	Water Treatment - Other	W/Ps	787,458	49,058	836,516	44,970	\$881,486
29		<b>Transmission and Distribution Plant</b>						
30	340	Transmission & Distribution Land	W/Ps	0	0	0	0	\$0
31	341	Transmission & Distribution Structures & Impr	W/Ps	2,092,846	145,513	2,238,359	133,388	\$2,371,747
32	342	Distribution Reservoirs & Standpipes	W/Ps	10,712,102	682,962	11,395,064	574,364	\$11,969,428
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	0	0	0	\$0
34	343	Transmission & Distribution Mains	W/Ps	57,670,061	(1,142,001)	56,528,060	777,528	\$57,305,588
35	344	Fire mains	W/Ps	222,917	10,774	233,691	9,877	\$243,568
36	345	Services	W/Ps	14,154,669	587,717	14,742,386	980,857	\$15,723,243
37	346	Meters	W/Ps	(7,783,651)	488,428	(7,295,223)	148,836	(\$7,146,387)
38	347	Meter Installation	W/Ps	6,175,170	628,749	6,803,919	576,352	\$7,380,271
39	348	Hydrants	W/Ps	3,553,604	474,314	4,027,918	404,166	\$4,432,084
40	349	Other Transmission & Distribution Plant	W/Ps	19,921	2,465	22,386	2,259	\$24,645
41		<b>General Plant</b>						
42	389	General Land & Land Rights	W/Ps	(1,599)	0	(1,599)	0	(\$1,599)
43	390	Stores Shops Equipment Structures	W/Ps	2,735,918	1,154	2,737,072	625,744	\$3,362,816
44	390.1	Office Structures	W/Ps	684,899	65,629	750,528	50,353	\$800,881
45	390.2	General Structures - HVAC	W/Ps	0	0	0	0	\$0
46	390.3	Miscellaneous Structures	W/Ps	1,294,867	98,899	1,393,766	90,658	\$1,484,424
47	390.9	Structures & Improvements - Leasehold	W/Ps	4,027	341	4,368	313	\$4,681
48	391	Office Furniture and Equipment	W/Ps	535,334	32,824	568,158	30,089	\$598,247
49	391.1	Computers & Peripheral Equipment	W/Ps	428,972	466,402	895,374	427,535	\$1,322,909
50	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	\$0
51	391.25	Computer Software	W/Ps	139,206	11,561	150,767	10,598	\$161,365
52	391.26	Personal Computer Software	W/Ps	0	0	0	0	\$0
53	391.3	Other Office Equipment	W/Ps	(10,675)	2,862	(7,813)	2,624	(\$5,189)
54	391.4	BTS Initial Investment	W/Ps	0	0	0	0	\$0
55	392	Transportation Equipment	W/Ps	0	0	0	0	\$0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	2,269,867	654,597	2,924,464	600,047	\$3,524,511
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	423,010	0	423,010	0	\$423,010
58	392.3	Transportation Equipment - Cars	W/Ps	209,767	0	209,767	0	\$209,767
59	392.4	Transportation Equipment - Other	W/Ps	1,913,042	291,837	2,204,879	267,518	\$2,472,397
60	393	Stores Equipment	W/Ps	116,373	7,438	123,811	6,818	\$130,629
61	394	Tools, Shop, & Garage Equipment	W/Ps	1,611,879	104,978	1,716,857	139,038	\$1,855,895
62	395	Laboratory Equipment	W/Ps	417,004	40,024	457,028	36,688	\$493,716
63	396	Power Operated Equipment	W/Ps	1,018,481	34,433	1,052,914	56,992	\$1,109,906
64	397	Communication Equipment	W/Ps	0	0	0	0	\$0
65	397.1	Communication Equipment (non telephone)	W/Ps	1,329,213	499,207	1,828,420	457,607	\$2,286,027
66	397.2	Telephone Equipment	W/Ps	54,841	1,175	56,016	1,078	\$57,094
67	398	Miscellaneous Equipment	W/Ps	461,296	158,853	620,149	148,166	\$768,315
68	399	Other Tangible Property	W/Ps	(303,397)	11,123	(292,274)	10,197	(\$282,077)
69	102.1	Transportation Equipment Capitalization	W/Ps	(108,261)	(435,444)	(543,705)	(399,156)	(\$942,861)
70								
71		Subtotal		171,579,271	5,384,762	176,964,033	7,543,126	184,507,159
72								
73	1701	Allocated MAWC Corporate	W/Ps	13,417,791	1,022,264	14,440,055	1,068,817	\$15,508,872
74								
75		<b>Total Accumulated Provision for Depreciation</b>		<b>\$184,997,062</b>	<b>\$6,407,026</b>	<b>\$191,404,088</b>	<b>\$8,611,943</b>	<b>\$200,016,031</b>

Arnold

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$0	\$0	\$0	0	\$0
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	0	0	0	0
5		<b>Collection Plant</b>						
6	350	Land & Land Rights	W/Ps	0	0	0	0	0
7	351	Structures & Improvements	W/Ps	0	(2,327)	(2,327)	0	(2,327)
8	352	Collections Sewers	W/Ps	0	0	0	0	0
9	352.1	Collections Sewers - Force	W/Ps	0	0	0	0	0
10	352.2	Collections Sewers - Gravity	W/Ps	12,154,886	252,042	12,406,928	288,526	12,695,454
11	352.3	Special Collecting Structures	W/Ps	0	0	0	0	0
12	353	Services to Customers	W/Ps	0	0	0	0	0
13	354	Flow Measuring Devices	W/Ps	0	0	0	0	0
14	355	Flow Measuring Installations	W/Ps	0	0	0	0	0
15	356	Other Collection Plant Facilities	W/Ps	0	0	0	0	0
16		<b>Pumping Plant</b>						
17	360	Land & Land Rights	W/Ps	0	0	0	0	0
18	361	Structures & Improvements	W/Ps	(10,181)	8,474	(1,707)	7,767	6,060
19	362	Receiving Wells	W/Ps	0	0	0	0	0
20	363	Electric Pumping Equipment	W/Ps	32,396	(16,076)	16,320	14,609	30,929
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
22	365	Other Pumping Equipment	W/Ps	0	0	0	0	0
23		<b>Treatment and Disposal Plant</b>						
24	370	Land & Land Rights	W/Ps	0	0	0	0	0
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	0	0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	0	0
27	371	Structures & Improvements	W/Ps	0	0	0	0	0
28	372	Treatment and Disposal Plant Equipment	W/Ps	559,537	3,511	563,048	10,893	573,941
29	373	Plant Sewers	W/Ps	1,971,665	166,241	2,137,906	152,388	2,290,294
30	374	Outfall Sewer Line	W/Ps	0	0	0	0	0
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	0	0
32		<b>General Plant</b>						
33	389	General Land & Land Rights	W/Ps	0	0	0	0	0
34	390	Stores Shops Equipment Structures	W/Ps	(2,396)	2,654	258	1,875	2,133
35	390.1	Office Structures	W/Ps	0	0	0	0	0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	0	0
38	390.9	Structures & Improvements - Leasehold	W/Ps	0	4,047	4,047	3,709	7,756
39	391	Office Furniture and Equipment	W/Ps	16,996	4,046	21,042	3,709	24,751
40	391.1	Computers & Peripheral Equipment	W/Ps	52,906	3,148	56,054	2,886	58,940
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
42	391.25	Computer Software	W/Ps	38,840	1,861	40,701	1,705	42,406
43	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
44	391.3	Other Office Equipment	W/Ps	0	0	0	0	0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
46	392	Transportation Equipment	W/Ps	380,284	60,710	440,994	55,651	496,645
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	0	0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	0	0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	0	0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	0	0
51	393	Stores Equipment	W/Ps	0	0	0	0	0
52	394	Tools, Shop, & Garage Equipment	W/Ps	9,143	1,109	10,252	2,037	12,289
53	395	Laboratory Equipment	W/Ps	0	0	0	0	0
54	396	Power Operated Equipment	W/Ps	286,767	1,718	288,485	1,575	290,060
55	397	Communication Equipment	W/Ps	(12,809)	716	(12,093)	655	(11,438)
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	0	0
57	397.2	Telephone Equipment	W/Ps	0	0	0	0	0
58	398	Miscellaneous Equipment	W/Ps	0	1,960	1,960	1,796	3,756
59	399	Other Tangible Property	W/Ps	0	0	0	0	0
60	102.1	Transportation Equipment Capitalization	W/Ps	(144)	(27,932)	(28,076)	(25,604)	(53,680)
61								
62		Subtotal		15,477,890	465,902	15,943,792	524,177	16,467,969
63								
64	1701	Allocated MAWC Corporate	W/Ps	690,114	52,578	742,692	54,972	797,664
65								
66		<b>Total Accumulated Provision for Depreciation</b>		<b>\$16,168,004</b>	<b>\$518,480</b>	<b>\$16,686,484</b>	<b>\$579,149</b>	<b>\$17,265,633</b>

All Other WW

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>						
2	301	Organization	W/Ps	\$1,866	\$0	\$1,866	0	\$1,866
3	302	Franchise & Consents	W/Ps	0	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	1,787	0	1,787	0	1,787
5		<b>Collection Plant</b>						
6	350	Land & Land Rights	W/Ps	0	(6,374)	(6,374)	0	(6,374)
7	351	Structures & Improvements	W/Ps	1,634,591	(36,914)	1,597,677	118,986	1,716,663
8	352	Collections Sewers	W/Ps	0	0	0	0	0
9	352.1	Collections Sewers - Force	W/Ps	2,939,388	135,168	3,074,556	129,593	3,204,149
10	352.2	Collections Sewers - Gravity	W/Ps	4,364,793	118,673	4,483,466	115,286	4,598,752
11	352.3	Special Collecting Structures	W/Ps	0	0	0	0	0
12	353	Services to Customers	W/Ps	471,881	82,904	554,785	107,973	662,758
13	354	Flow Measuring Devices	W/Ps	408,174	19,679	427,853	18,040	445,893
14	355	Flow Measuring Installations	W/Ps	0	0	0	0	0
15	356	Other Collection Plant Facilities	W/Ps	21,601	12,378	33,979	11,347	45,326
16		<b>Pumping Plant</b>						
17	360	Land & Land Rights	W/Ps	27	0	27	0	27
18	361	Structures & Improvements	W/Ps	606,694	69,519	676,213	86,499	762,712
19	362	Receiving Wells	W/Ps	461,883	19,767	481,650	18,121	499,771
20	363	Electric Pumping Equipment	W/Ps	2,338,960	(235,874)	2,103,086	289,552	2,392,638
21	364	Diesel Pumping Equipment	W/Ps	0	0	0	0	0
22	365	Other Pumping Equipment	W/Ps	1,398,089	63,703	1,461,792	58,394	1,520,186
23		<b>Treatment and Disposal Plant</b>						
24	370	Land & Land Rights	W/Ps	0	0	0	0	0
25	370.1	Oxidation Lagoon Land & Land Rights	W/Ps	0	0	0	0	0
26	370.2	Other Land & Land Rights	W/Ps	0	0	0	0	0
27	371	Structures & Improvements	W/Ps	1,171,132	345,155	1,516,287	325,565	1,841,852
28	372	Treatment and Disposal Plant Equipment	W/Ps	5,783,391	(406,602)	5,376,789	(120,821)	5,255,968
29	373	Plant Sewers	W/Ps	396,049	(150,090)	245,959	(156,594)	89,365
30	374	Outfall Sewer Line	W/Ps	38,393	16,025	54,418	14,689	69,107
31	375	Other Treatment and Disposal Plant Equip	W/Ps	0	0	0	0	0
32		<b>General Plant</b>						
33	389	General Land & Land Rights	W/Ps	0	0	0	0	0
34	390	Stores Shops Equipment Structures	W/Ps	145,902	16,296	162,198	40,871	203,069
35	390.1	Office Structures	W/Ps	0	0	0	0	0
36	390.2	General Structures - HVAC	W/Ps	0	0	0	0	0
37	390.3	Miscellaneous Structures	W/Ps	0	0	0	0	0
38	390.9	Structures & Improvements - Leasehold	W/Ps	0	0	0	0	0
39	391	Office Furniture and Equipment	W/Ps	21,946	136	22,082	1,084	23,166
40	391.1	Computers & Peripheral Equipment	W/Ps	4,814	17,091	21,905	15,667	37,572
41	391.2	Computer Hardware & Software	W/Ps	0	0	0	0	0
42	391.25	Computer Software	W/Ps	3,020	483	3,503	443	3,946
43	391.26	Personal Computer Software	W/Ps	0	0	0	0	0
44	391.3	Other Office Equipment	W/Ps	0	0	0	0	0
45	391.4	BTS Initial Investment	W/Ps	0	0	0	0	0
46	392	Transportation Equipment	W/Ps	429,481	28,174	457,655	34,094	491,749
47	392.1	Transportation Equipment - Light Trucks	W/Ps	0	0	0	0	0
48	392.2	Transportation Equipment - Heavy Trucks	W/Ps	0	0	0	0	0
49	392.3	Transportation Equipment - Cars	W/Ps	0	0	0	0	0
50	392.4	Transportation Equipment - Other	W/Ps	0	0	0	0	0
51	393	Stores Equipment	W/Ps	29,237	1,235	30,472	1,132	31,604
52	394	Tools, Shop, & Garage Equipment	W/Ps	149,552	17,157	166,709	24,145	190,854
53	395	Laboratory Equipment	W/Ps	46,350	9,115	55,465	8,355	63,820
54	396	Power Operated Equipment	W/Ps	11,397	13,264	24,661	16,382	41,043
55	397	Communication Equipment	W/Ps	131,891	64,556	196,447	59,891	256,338
56	397.1	Communication Equipment (non telephone)	W/Ps	0	0	0	0	0
57	397.2	Telephone Equipment	W/Ps	0	0	0	0	0
58	398	Miscellaneous Equipment	W/Ps	101,727	(8,278)	93,449	12,879	106,328
59	399	Other Tangible Property	W/Ps	19,093	0	19,093	0	19,093
60	102.1	Transportation Equipment Capitalization	W/Ps	(7,111)	(17,042)	(24,153)	(15,686)	(39,839)
61								
62		Subtotal		23,125,998	189,304	23,315,302	1,215,887	24,531,189
63								
64	1701	Allocated MAWC Corporate	W/Ps	2,691,445	205,054	2,896,499	214,392	3,110,891
65								
66		<b>Total Accumulated Provision for Depreciation</b>		<b>\$25,817,443</b>	<b>\$394,358</b>	<b>\$26,211,801</b>	<b>\$1,430,279</b>	<b>\$27,642,080</b>

Missouri-American Water Company  
Accumulated Provision for Depreciation Summary  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-5

MAWC Corp						Pro Forma For the	Pro Forma For the
Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	12 Months Ended 12/31/24	Pro Forma Adjustments 12 Months Ended 5/31/26
1		<b>Intangible Plant</b>					
2	301	Organization	W/Ps	\$0	\$0	\$0	\$0
3	302	Franchise & Consents	W/Ps	0	0	0	0
4	303	Miscellaneous Intangible Plant Studies	W/Ps	0	(54,406)	(54,406)	(103,354)
5		<b>Source of Supply Plant</b>					
6	310	Land & Land Rights	W/Ps	0	0	0	0
7	311	Structures & Improvements	W/Ps	1	0	1	1
8	312	Collection & Impound Reservoirs	W/Ps	0	0	0	0
9	313	Lake, River, & Other Intakes	W/Ps	0	0	0	0
10	314	Wells & Springs	W/Ps	0	0	0	0
11	315	Infiltration Galleries & Tunnels	W/Ps	0	0	0	0
12	316	Supply Mains	W/Ps	0	0	0	0
13	317	Other P/E-Supply	W/Ps	0	0	0	0
14		<b>Pumping Plant</b>					
15	320	Pumping Land & Land Rights	W/Ps	0	0	0	0
16	321	Pumping Structures & Improvements	W/Ps	0	0	0	0
17	322	Boiler Plant Equipment	W/Ps	0	0	0	0
18	323	Power Generation Equipment	W/Ps	5	(10,907)	(10,902)	(10,902)
19	324	Steam Pumping Equipment	W/Ps	0	0	0	0
20	325	Electric Pumping Equipment	W/Ps	0	0	0	0
21	326	Diesel Pumping Equipment	W/Ps	0	0	0	0
22	327	Pump Equip Hydraulic	W/Ps	0	0	0	0
23	328	Other Pumping Equipment	W/Ps	0	0	0	0
24		<b>Water Treatment Plant</b>					
25	330	Water Treatment Land & Land Rights	W/Ps	0	0	0	0
26	331	Water Treatment Structures & Improvements	W/Ps	70	0	70	70
27	332	Water Treatment Equipment	W/Ps	155	(458,832)	(458,677)	(376,175)
28	333	Water Treatment - Other	W/Ps	0	0	0	0
29		<b>Transmission and Distribution Plant</b>					
30	340	Transmission & Distribution Land	W/Ps	0	0	0	0
31	341	Transmission & Distribution Structures & Impr	W/Ps	22,992	3,062	26,054	2,807
32	342	Distribution Reservoirs & Standpipes	W/Ps	(21,810)	(375)	(22,185)	65
33	342.98	Distribution Reservoirs & Standpipes - Tank Coating	W/Ps	0	(16,238)	(16,238)	(10,937)
34	343	Transmission & Distribution Mains	W/Ps	(13,521)	(342,722)	(356,243)	(313,032)
35	344	Fire mains	W/Ps	0	0	0	0
36	345	Services	W/Ps	0	0	0	0
37	346	Meters	W/Ps	(365)	0	(365)	(365)
38	347	Meter Installation	W/Ps	0	0	0	0
39	348	Hydrants	W/Ps	78	0	78	78
40	349	Other Transmission & Distribution Plant	W/Ps	0	0	0	0
41		<b>General Plant</b>					
42	389	General Land & Land Rights	W/Ps	0	0	0	0
43	390	Stores Shops Equipment Structures	W/Ps	12,802	14,105	26,907	12,930
44	390.1	Office Structures	W/Ps	(160,178)	579	(159,599)	530
45	390.2	General Structures - HVAC	W/Ps	0	0	0	0
46	390.3	Miscellaneous Structures	W/Ps	1,616	0	1,616	1,616
47	390.9	Structures & Improvements - Leasehold	W/Ps	11,076	3,683	14,759	3,376
48	391	Office Furniture and Equipment	W/Ps	161,103	4,966	166,069	21,164
49	391.1	Computers & Peripheral Equipment	W/Ps	736,973	445,316	1,182,289	810,560
50	391.2	Computer Hardware & Software	W/Ps	3,151,674	600,709	3,752,383	550,650
51	391.25	Computer Software	W/Ps	18,624,961	3,053,298	21,678,259	2,731,028
52	391.26	Personal Computer Software	W/Ps	0	0	0	0
53	391.3	Other Office Equipment	W/Ps	(925)	(42,529)	(43,454)	(1,061)
54	391.4	BTS Initial Investment	W/Ps	24,988,843	2,318,038	27,306,881	2,124,868
55	392	Transportation Equipment	W/Ps	0	0	0	0
56	392.1	Transportation Equipment - Light Trucks	W/Ps	363,576	122,129	485,705	111,951
57	392.2	Transportation Equipment - Heavy Trucks	W/Ps	83,329	(177,505)	(94,176)	0
58	392.3	Transportation Equipment - Cars	W/Ps	685,499	(1,719,247)	(1,033,748)	(1,836,397)
59	392.4	Transportation Equipment - Other	W/Ps	710,354	132,894	843,248	179,501
60	393	Stores Equipment	W/Ps	0	0	0	0
61	394	Tools, Shop, & Garage Equipment	W/Ps	208,765	24,334	233,099	21,161
62	395	Laboratory Equipment	W/Ps	0	0	0	0
63	396	Power Operated Equipment	W/Ps	19	1	20	1
64	397	Communication Equipment	W/Ps	0	(27,245)	(27,245)	0
65	397.1	Communication Equipment (non telephone)	W/Ps	(30,871)	30	(30,841)	54,926
66	397.2	Telephone Equipment	W/Ps	38,445	11,361	49,806	10,414
67	398	Miscellaneous Equipment	W/Ps	34,995	7,196	42,191	6,596
68	399	Other Tangible Property	W/Ps	205,583	9,011	214,594	4,705
69	102.1	Transportation Equipment Capitalization	W/Ps	(521,374)	(145,146)	(666,520)	(134,094)
70							
71		Subtotal		49,293,870	3,755,560	53,049,430	3,926,589
72							56,976,019
73	1701	Allocated MAWC Corporate	W/Ps	(49,293,870)	(3,755,560)	(53,049,430)	(3,926,589)
74							(56,976,019)
75		<b>Total Accumulated Provision for Depreciation</b>		\$0	\$0	\$0	\$0

Missouri-American Water Company  
Customer Advances and Contributions in Aid of Construction Summary  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-6

Total Company

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Customer Advances</b>						
2	252.11	Advances for Construction - NT Mains	W/Ps	(\$1,654,536)	(\$3,089)	(\$1,657,625)	\$0	(\$1,657,625)
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	(19,232)	(19,232)	\$0	(19,232)
4	252.15	Advances for Construction - NT Hydrants	W/Ps	(336,220)	0	(336,220)	\$0	(336,220)
5	252.17	Advances for Construction - NT WIP	W/Ps	(22,321)	22,321	0	\$0	0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	\$0	0
7	252.8	Advances for Construction - Reclassed to Curr	W/Ps	0	0	0	\$85,984	85,984
8								
9		<b>Total Customer Advances</b>		<b>(\$2,013,077)</b>	<b>\$0</b>	<b>(\$2,013,077)</b>	<b>\$85,984</b>	<b>(\$1,927,093)</b>
10								
11		<b>Contributions in Aid Construction</b>						
12	271.11	CIAC-Non Taxable - Mains	W/Ps	\$226,574,122	\$1,935,767	\$228,509,889	\$0	\$228,509,889
13	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	80,242,707	0	80,242,707	\$0	80,242,707
14	271.13	CIAC-Non Taxable - Services	W/Ps	483,319	0	483,319	\$0	483,319
15	271.14	CIAC-Non Taxable - Meters	W/Ps	5,863,738	0	5,863,738	\$0	5,863,738
16	271.15	CIAC-Non Taxable - Hydrants	W/Ps	9,001,914	0	9,001,914	\$0	9,001,914
17	271.16	CIAC-Non Taxable - Other	W/Ps	11,104,199	0	11,104,199	\$0	11,104,199
18	271.17	CIAC-Non Taxable - WIP	W/Ps	2,048,656	(1,935,767)	112,889	\$0	112,889
19	271.21	CIAC-Taxable - Mains	W/Ps	48,075,966	14,814,439	62,890,405	\$8,266,030	71,156,435
20	271.22	CIAC-Taxable - Extension Deposits	W/Ps	10,416,954	0	10,416,954	\$0	10,416,954
21	271.23	CIAC-Taxable - Services	W/Ps	39,294,817	21,977,069	61,271,886	\$9,771,309	71,043,195
22	271.24	CIAC-Taxable - Meters	W/Ps	670,462	0	670,462	\$0	670,462
23	271.25	CIAC-Taxable - Hydrants	W/Ps	(65,470)	223,429	157,959	\$106,889	264,848
24	271.26	CIAC-Taxable - Other	W/Ps	605,152	0	605,152	\$0	605,152
25	271.27	CIAC-Taxable - WIP	W/Ps	2,484,916	(2,484,916)	0	\$0	0
26	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	\$0	0
27	272	Accum Amort CIAC	W/Ps	(121,024,563)	(7,249,824)	(128,274,387)	(\$7,401,779)	(135,676,166)
28								
29		<b>Total Contributions in Aid Construction</b>		<b>\$315,776,889</b>	<b>\$27,280,197</b>	<b>\$343,057,086</b>	<b>\$10,742,449</b>	<b>\$353,799,535</b>

Missouri-American Water Company  
Customer Advances and Contributions in Aid of Construction Summary  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-6

Total Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Customer Advances</b>						
2	252.11	Advances for Construction - NT Mains	W/Ps	(\$1,654,536)	(\$3,089)	(\$1,657,625)	\$0	(\$1,657,625)
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	0	0	\$0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	(336,220)	0	(336,220)	0	(\$336,220)
5	252.17	Advances for Construction - NT WIP	W/Ps	(3,089)	3,089	0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	\$0
7	252.8	Advances for Construction - Reclassed to Curr	W/Ps	0	0	0	0	\$0
8								
9		Subtotal		(1,993,845)	0	(1,993,845)	0	(1,993,845)
10								
11	1701	Allocated MAWC Corporate	W/Ps	80,086	0	80,086	(1)	\$80,085
12								
13		<b>Total Customer Advances</b>		<b>(\$1,913,759)</b>	<b>\$0</b>	<b>(\$1,913,759)</b>	<b>(\$1)</b>	<b>(\$1,913,760)</b>
14								
15		<b>Contributions in Aid Construction</b>						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	199,077,578	720,012	199,797,590	0	\$199,797,590
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	78,240,857	0	78,240,857	0	\$78,240,857
18	271.13	CIAC-Non Taxable - Services	W/Ps	274,852	0	274,852	0	\$274,852
19	271.14	CIAC-Non Taxable - Meters	W/Ps	5,870,725	0	5,870,725	0	\$5,870,725
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	9,001,914	0	9,001,914	0	\$9,001,914
21	271.16	CIAC-Non Taxable - Other	W/Ps	5,015,515	0	5,015,515	0	\$5,015,515
22	271.17	CIAC-Non Taxable - WIP	W/Ps	720,013	(720,013)	0	0	\$0
23	271.21	CIAC-Taxable - Mains	W/Ps	47,576,152	14,759,366	62,335,518	8,266,030	\$70,601,548
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	10,389,886	0	10,389,886	0	\$10,389,886
25	271.23	CIAC-Taxable - Services	W/Ps	39,083,078	21,359,389	60,442,467	9,486,974	\$69,929,441
26	271.24	CIAC-Taxable - Meters	W/Ps	670,462	0	670,462	0	\$670,462
27	271.25	CIAC-Taxable - Hydrants	W/Ps	(65,470)	223,429	157,959	106,889	\$264,848
28	271.26	CIAC-Taxable - Other	W/Ps	183,528	0	183,528	0	\$183,528
29	271.27	CIAC-Taxable - WIP	W/Ps	2,429,842	(2,429,842)	0	0	\$0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	\$0
31	272	Accum Amort CIAC	W/Ps	(98,200,639)	(6,520,136)	(104,720,775)	(6,715,147)	(\$111,435,922)
32								
33		Subtotal		300,268,293	27,392,205	327,660,498	11,144,746	338,805,244
34								
35	1701	Allocated MAWC Corporate		1,032,561	(13,223)	1,019,338	(\$13,220)	\$1,006,118
36								
37		<b>Total Contributions in Aid Construction</b>		<b>\$301,300,854</b>	<b>\$27,378,982</b>	<b>\$328,679,836</b>	<b>\$11,131,526</b>	<b>\$339,811,362</b>

Missouri-American Water Company  
Customer Advances and Contributions in Aid of Construction Summary  
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Case No. WR-2024-3020  
Case No. SR-2024-0321  
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Total Sewer

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Customer Advances</b>						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	\$0	\$0
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	(19,232)	(19,232)	0	(19,232)
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	0	0	0
5	252.17	Advances for Construction - NT WIP	W/Ps	(19,232)	19,232	0	0	0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	0
7	252.8	Advances for Construction - Reclassed to Curr	W/Ps	0	0	0	0	0
8								
9		Subtotal		(19,232)	0	(19,232)	0	(19,232)
10								
11	1701	Allocated MAWC Corporate	W/Ps	5,899	0	5,899	\$0	\$5,899
12								
13		<b>Total Customer Advances</b>		<b>(\$13,333)</b>	<b>\$0</b>	<b>(\$13,333)</b>	<b>\$0</b>	<b>(\$13,333)</b>
14								
15		<b>Contributions in Aid Construction</b>						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	27,496,544	105,743	27,602,287	0	27,602,287
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	2,001,850	0	2,001,850	0	2,001,850
18	271.13	CIAC-Non Taxable - Services	W/Ps	208,467	0	208,467	0	208,467
19	271.14	CIAC-Non Taxable - Meters	W/Ps	0	0	0	0	0
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	0	0	0	0	0
21	271.16	CIAC-Non Taxable - Other	W/Ps	6,081,184	0	6,081,184	0	6,081,184
22	271.17	CIAC-Non Taxable - WIP	W/Ps	218,631	(105,742)	112,889	0	112,889
23	271.21	CIAC-Taxable - Mains	W/Ps	499,814	55,073	554,887	0	554,887
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	27,068	0	27,068	0	27,068
25	271.23	CIAC-Taxable - Services	W/Ps	211,739	617,680	829,419	284,335	1,113,754
26	271.24	CIAC-Taxable - Meters	W/Ps	0	0	0	0	0
27	271.25	CIAC-Taxable - Hydrants	W/Ps	0	0	0	0	0
28	271.26	CIAC-Taxable - Other	W/Ps	421,624	0	421,624	0	421,624
29	271.27	CIAC-Taxable - WIP	W/Ps	55,074	(55,074)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(22,822,011)	(715,491)	(23,537,502)	(672,439)	(24,209,941)
32								
33		Subtotal		14,399,984	(97,811)	14,302,173	(388,104)	13,914,069
34								
35	1701	Allocated MAWC Corporate		76,051	(974)	75,077	(\$974)	74,103
36								
37		<b>Total Contributions in Aid Construction</b>		<b>\$14,476,035</b>	<b>(\$98,785)</b>	<b>\$14,377,250</b>	<b>(\$389,078)</b>	<b>\$13,988,172</b>

Missouri-American Water Company  
Customer Advances and Contributions in Aid of Construction Summary  
For the 12 Months Ended May 31, 2026  
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St. Louis County

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Customer Advances</b>						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	0	\$0
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	0	0	\$0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	0	0	\$0
5	252.17	Advances for Construction - NT WIP	W/Ps	0	0	0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	\$0
7	252.8	Advances for Construction - Reclassed to Curr	W/Ps	0	0	0	0	\$0
8								
9		Subtotal		0	0	0	0	0
10								
11	1701	Allocated MAWC Corporate	W/Ps	56,681	0	56,681	(1)	\$56,680
12								
13		<b>Total Customer Advances</b>		<b>\$56,681</b>	<b>\$0</b>	<b>\$56,681</b>	<b>(\$1)</b>	<b>\$56,680</b>
14								
15		<b>Contributions in Aid Construction</b>						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	157,794,184	1,648,840	159,443,024	0	159,443,024
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	51,954,549	0	51,954,549	0	51,954,549
18	271.13	CIAC-Non Taxable - Services	W/Ps	9,152	0	9,152	0	9,152
19	271.14	CIAC-Non Taxable - Meters	W/Ps	5,286,181	0	5,286,181	0	5,286,181
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	6,227,639	0	6,227,639	0	6,227,639
21	271.16	CIAC-Non Taxable - Other	W/Ps	1,968,056	0	1,968,056	0	1,968,056
22	271.17	CIAC-Non Taxable - WIP	W/Ps	1,648,841	(1,648,841)	0	0	0
23	271.21	CIAC-Taxable - Mains	W/Ps	22,340,420	11,272,270	33,612,690	6,212,184	39,824,874
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	2,502,015	0	2,502,015	0	2,502,015
25	271.23	CIAC-Taxable - Services	W/Ps	18,170,062	13,267,126	31,437,188	5,947,402	37,384,590
26	271.24	CIAC-Taxable - Meters	W/Ps	334,776	0	334,776	0	334,776
27	271.25	CIAC-Taxable - Hydrants	W/Ps	(103,617)	223,429	119,812	106,889	226,701
28	271.26	CIAC-Taxable - Other	W/Ps	39,314	0	39,314	0	39,314
29	271.27	CIAC-Taxable - WIP	W/Ps	1,692,634	(1,692,634)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(64,844,534)	(4,273,493)	(69,118,027)	(4,399,033)	(73,517,060)
32								
33		Subtotal		205,019,672	18,796,697	223,816,369	7,867,442	231,683,811
34								
35	1701	Allocated MAWC Corporate		730,797	(9,359)	721,438	(9,356)	712,082
36								
37		<b>Total Contributions in Aid Construction</b>		<b>\$205,750,469</b>	<b>\$18,787,338</b>	<b>\$224,537,807</b>	<b>\$7,858,086</b>	<b>\$232,395,893</b>

All Other Water

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Customer Advances</b>						
2	252.11	Advances for Construction - NT Mains	W/Ps	(\$1,654,536)	(\$3,089)	(\$1,657,625)	0	(\$1,657,625)
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	0	0	\$0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	(336,220)	0	(336,220)	0	(\$336,220)
5	252.17	Advances for Construction - NT WIP	W/Ps	(3,089)	3,089	0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	\$0
7	252.8	Advances for Construction - Reclassed to Curr	W/Ps	0	0	0	0	\$0
8								
9		Subtotal		(1,993,845)	0	(1,993,845)	0	(1,993,845)
10								
11	1701	Allocated MAWC Corporate	W/Ps	23,405	0	23,405	0	\$23,405
12								
13		<b>Total Customer Advances</b>		<b>(\$1,970,440)</b>	<b>\$0</b>	<b>(\$1,970,440)</b>	<b>\$0</b>	<b>(\$1,970,440)</b>
14								
15		<b>Contributions in Aid Construction</b>						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	41,283,394	(928,828)	40,354,566	0	40,354,566
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	26,286,308	0	26,286,308	0	26,286,308
18	271.13	CIAC-Non Taxable - Services	W/Ps	265,700	0	265,700	0	265,700
19	271.14	CIAC-Non Taxable - Meters	W/Ps	584,544	0	584,544	0	584,544
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	2,774,275	0	2,774,275	0	2,774,275
21	271.16	CIAC-Non Taxable - Other	W/Ps	3,047,459	0	3,047,459	0	3,047,459
22	271.17	CIAC-Non Taxable - WIP	W/Ps	(928,828)	928,828	0	0	0
23	271.21	CIAC-Taxable - Mains	W/Ps	25,235,732	3,487,096	28,722,828	2,053,846	30,776,674
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	7,887,871	0	7,887,871	0	7,887,871
25	271.23	CIAC-Taxable - Services	W/Ps	20,913,016	8,092,263	29,005,279	3,539,572	32,544,851
26	271.24	CIAC-Taxable - Meters	W/Ps	335,686	0	335,686	0	335,686
27	271.25	CIAC-Taxable - Hydrants	W/Ps	38,147	0	38,147	0	38,147
28	271.26	CIAC-Taxable - Other	W/Ps	144,214	0	144,214	0	144,214
29	271.27	CIAC-Taxable - WIP	W/Ps	737,208	(737,208)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(33,356,105)	(2,246,643)	(35,602,748)	(2,316,114)	(37,918,862)
32								
33		Subtotal		95,248,621	8,595,508	103,844,129	3,277,304	107,121,433
34								
35	1701	Allocated MAWC Corporate		301,764	(3,864)	297,900	(3,864)	294,036
36								
37		<b>Total Contributions in Aid Construction</b>		<b>\$95,550,385</b>	<b>\$8,591,644</b>	<b>\$104,142,029</b>	<b>\$3,273,440</b>	<b>\$107,415,469</b>

Missouri-American Water Company  
 Customer Advances and Contributions in Aid of Construction Summary  
 For the 12 Months Ended May 31, 2026  
 Schedule: CAS-6

Arnold

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Customer Advances</b>						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	(1,657,625)	(\$1,657,625)
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	\$0	0	\$0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	\$0	(336,220)	(\$336,220)
5	252.17	Advances for Construction - NT WIP	W/Ps	0	0	\$0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	\$0	0	\$0
7	252.8	Advances for Construction - Reclassed to Current						
8								
9		Subtotal		0	0	0	(1,993,845)	(1,993,845)
10								
11	1701	Allocated MAWC Corporate	W/Ps	1,204	0	1,204	(1,204)	0
12								
13		<b>Total Customer Advances</b>		<b>\$1,204</b>	<b>\$0</b>	<b>\$1,204</b>	<b>(\$1,995,049)</b>	<b>(\$1,993,845)</b>
14								
15		<b>Contributions in Aid Construction</b>						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	19,576,666	32,550	19,609,216	0	19,609,216
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	1,598,734	0	1,598,734	0	1,598,734
18	271.13	CIAC-Non Taxable - Services	W/Ps	0	0	0	0	0
19	271.14	CIAC-Non Taxable - Meters	W/Ps	0	0	0	0	0
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	0	0	0	0	0
21	271.16	CIAC-Non Taxable - Other	W/Ps	0	0	0	0	0
22	271.17	CIAC-Non Taxable - WIP	W/Ps	32,550	(32,550)	0	0	0
23	271.21	CIAC-Taxable - Mains	W/Ps	464,065	45,896	509,961	0	509,961
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	0	0	0	0	0
25	271.23	CIAC-Taxable - Services	W/Ps	0	0	0	0	0
26	271.24	CIAC-Taxable - Meters	W/Ps	0	0	0	0	0
27	271.25	CIAC-Taxable - Hydrants	W/Ps	0	0	0	0	0
28	271.26	CIAC-Taxable - Other	W/Ps	0	0	0	0	0
29	271.27	CIAC-Taxable - WIP	W/Ps	45,896	(45,896)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(16,458,821)	(356,066)	(16,814,887)	(326,493)	(17,141,380)
32								
33		Subtotal		5,259,090	(356,066)	4,903,024	(326,493)	4,576,531
34								
35	1701	Allocated MAWC Corporate		15,521	(199)	15,322	(199)	15,123
36								
37		<b>Total Contributions in Aid Construction</b>		<b>\$5,274,611</b>	<b>(\$356,265)</b>	<b>\$4,918,346</b>	<b>(\$326,692)</b>	<b>\$4,591,654</b>

Missouri-American Water Company  
Customer Advances and Contributions in Aid of Construction Summary  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-6

All Other WW

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Customer Advances</b>						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	0	\$0
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	(19,232)	(19,232)	0	(\$19,232)
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	0	0	\$0
5	252.17	Advances for Construction - NT WIP	W/Ps	(19,232)	19,232	0	0	\$0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	\$0
7	252.8	Advances for Construction - Reclassed to Curr	W/Ps	0	0	0	0	\$0
8								
9		Subtotal		(19,232)	0	(19,232)	0	(19,232)
10								
11	1701	Allocated MAWC Corporate	W/Ps	4,695	0	4,695	(4,695)	0
12								
13		<b>Total Customer Advances</b>		<b>(\$14,537)</b>	<b>\$0</b>	<b>(\$14,537)</b>	<b>(\$4,695)</b>	<b>(\$19,232)</b>
14								
15		<b>Contributions in Aid Construction</b>						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	7,919,878	73,193	7,993,071	0	7,993,071
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	403,116	0	403,116	0	403,116
18	271.13	CIAC-Non Taxable - Services	W/Ps	208,467	0	208,467	0	208,467
19	271.14	CIAC-Non Taxable - Meters	W/Ps	0	0	0	0	0
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	0	0	0	0	0
21	271.16	CIAC-Non Taxable - Other	W/Ps	6,081,184	0	6,081,184	0	6,081,184
22	271.17	CIAC-Non Taxable - WIP	W/Ps	186,081	(73,192)	112,889	0	112,889
23	271.21	CIAC-Taxable - Mains	W/Ps	35,749	9,177	44,926	0	44,926
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	27,068	0	27,068	0	27,068
25	271.23	CIAC-Taxable - Services	W/Ps	211,739	617,680	829,419	284,335	1,113,754
26	271.24	CIAC-Taxable - Meters	W/Ps	0	0	0	0	0
27	271.25	CIAC-Taxable - Hydrants	W/Ps	0	0	0	0	0
28	271.26	CIAC-Taxable - Other	W/Ps	421,624	0	421,624	0	421,624
29	271.27	CIAC-Taxable - WIP	W/Ps	9,178	(9,178)	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(6,363,190)	(359,425)	(6,722,615)	(345,946)	(7,068,561)
32								
33		Subtotal		9,140,894	258,255	9,399,149	(61,611)	9,337,538
34								
35	1701	Allocated MAWC Corporate		60,530	(775)	59,755	(775)	58,980
36								
37		<b>Total Contributions in Aid Construction</b>		<b>\$9,201,424</b>	<b>\$257,480</b>	<b>\$9,458,904</b>	<b>(\$62,386)</b>	<b>\$9,396,518</b>

Missouri-American Water Company  
Customer Advances and Contributions in Aid of Construction Summary  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-6

MAWC Corp

Line Number	NARUC Account	Account Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26
1		<b>Customer Advances</b>						
2	252.11	Advances for Construction - NT Mains	W/Ps	\$0	\$0	\$0	\$0	\$0
3	252.12	Advances for Construction - NT Extension Deposits	W/Ps	0	0	0	0	0
4	252.15	Advances for Construction - NT Hydrants	W/Ps	0	0	0	0	0
5	252.17	Advances for Construction - NT WIP	W/Ps	0	0	0	0	0
6	252.21	Advances for Construction - TAX Mains	W/Ps	0	0	0	0	0
7	252.8	Advances for Construction - Reclassed to Curr	W/Ps	0	0	0	85,984	85,984
8								
9		Subtotal		0	0	0	85,984	85,984
10								
11	1701	Allocated MAWC Corporate	W/Ps	(85,984)	0	(85,984)	0	(85,984)
12								
13		<b>Total Customer Advances</b>		<b>(\$85,984)</b>	<b>\$0</b>	<b>(\$85,984)</b>	<b>\$85,984</b>	<b>\$0</b>
14								
15		<b>Contributions in Aid Construction</b>						
16	271.11	CIAC-Non Taxable - Mains	W/Ps	0	1,110,012	1,110,012	0	1,110,012
17	271.12	CIAC-Non Taxable - Ext Dep	W/Ps	0	0	0	0	0
18	271.13	CIAC-Non Taxable - Services	W/Ps	0	0	0	0	0
19	271.14	CIAC-Non Taxable - Meters	W/Ps	(6,987)	0	(6,987)	0	(6,987)
20	271.15	CIAC-Non Taxable - Hydrants	W/Ps	0	0	0	0	0
21	271.16	CIAC-Non Taxable - Other	W/Ps	7,500	0	7,500	0	7,500
22	271.17	CIAC-Non Taxable - WIP	W/Ps	1,110,012	(1,110,012)	0	0	0
23	271.21	CIAC-Taxable - Mains	W/Ps	0	0	0	0	0
24	271.22	CIAC-Taxable - Extension Deposits	W/Ps	0	0	0	0	0
25	271.23	CIAC-Taxable - Services	W/Ps	0	0	0	0	0
26	271.24	CIAC-Taxable - Meters	W/Ps	0	0	0	0	0
27	271.25	CIAC-Taxable - Hydrants	W/Ps	0	0	0	0	0
28	271.26	CIAC-Taxable - Other	W/Ps	0	0	0	0	0
29	271.27	CIAC-Taxable - WIP	W/Ps	0	0	0	0	0
30	271.33	CIAC-Taxable - Services SIT	W/Ps	0	0	0	0	0
31	272	Accum Amort CIAC	W/Ps	(1,913)	(14,197)	(16,110)	(14,193)	(30,303)
32								
33		Subtotal		1,108,612	(14,197)	1,094,415	(14,193)	1,080,222
34								
35	1701	Allocated MAWC Corporate		(1,108,612)	14,197	(1,094,415)	14,193	(1,080,222)
36								
37		<b>Total Contributions in Aid Construction</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Total Company

Line Number	Expense Category	Present Rates		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Pro Forma For the 12 Months Ended 5/31/26	Average Daily Expense				
1							
2	Purchased Water	\$1,871,660	\$5,128				\$32,305
3	Fuel and Power	\$15,271,659	41,840				1,154,788
4	Chemicals	\$20,282,165	55,568				616,800
5	Waste Disposal	\$6,262,428	17,157				(370,598)
6	Labor	\$42,260,825	115,783				4,422,914
7	Pensions	\$1,218,944	3,340				166,645
8	OPEB	(\$4,420,974)	(12,112)				0
9	Group Insurance	\$9,099,708	24,931				952,353
10	Other Benefits	\$3,567,469	9,774				149,540
11	Support Services	\$43,850,619	120,139				6,523,530
12	Contracted services	\$7,292,251	19,979				289,692
13	Building Maintenance and Services	\$2,246,996	6,156				70,796
14	Telecommunication expenses	\$1,818,295	4,982				111,589
15	Postage, printing and stationary	\$43,692	120				3,364
16	Office supplies and services	\$929,806	2,547				(3,821)
17	Employee related expense travel & entertainment	\$680,644	1,865				(13,240)
18	Rents	\$382,612	1,048				24,319
19	Transportation	\$3,968,437	10,872				178,308
20	Miscellaneous	\$3,300,129	9,041				69,619
21	Uncollectible accounts expense	\$5,076,750	13,909				0
22	Customer Accounting	\$1,881,316	5,154				(54,120)
23	Regulatory Expense	\$631,928	1,731				0
24	Insurance Other than Group	\$9,047,745	24,788				3,056,402
25	Maintenance supplies and services	\$11,947,373	32,733				(19,640)
26							
27	Total Operations and Maintenance	<u>\$188,512,475.77</u>					<u>17,361,546</u>
28							
29	Depreciation	\$90,865,638	248,947				0.00
30	Amortization	\$11,163,488	30,585				0.00
31	Property Taxes	\$49,487,693	135,583				(16,391,950.91)
32	Payroll Taxes	\$3,226,078	8,839				337,633.34
33	PSC Fees	\$2,567,448	7,034				782,192.50
34	Other General Taxes	(\$246,484)	(675)				0.00
35	Current Federal Income Tax	(\$32,744,710)	(89,712)				(1,184,192.25)
36	Current State Income Tax	(\$5,836,648)	(15,991)				(86,350.41)
37	Deferred Income Taxes	\$35,647,384	97,664				0.00
38	Amortization of Investment Tax Credit	(\$101,928)	(279)				0.00
39	Interest Expense Deduction	\$79,823,410	218,694				(7,216,911.02)
40	Preferred Stock	\$0	0				0.00
41	Total Working Capital Requirement	<u>\$422,363,845</u>					<u>(6,398,032.53)</u>
42							
43	Total Cash and Working Capital Requirement Used						<b>(\$6,398,033)</b> (1)

Total Water

Line Number	Expense Category	Present Rates Pro Forma For the 12 Months Ended		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		5/31/26	Average Daily Expense				
1							
2	Purchased Water	\$1,871,660	\$5,128	48.70	42.40	6.30	32,305
3	Fuel and Power	14,607,060	40,019	48.70	21.10	27.60	1,104,534
4	Chemicals	20,154,577	55,218	48.70	37.60	11.10	612,920
5	Waste Disposal	2,255,017	6,178	48.70	70.30	(21.60)	(133,448)
6	Labor	40,886,185	112,017	48.70	10.50	38.20	4,279,047
7	Pensions	1,213,824	3,326	48.70	(1.20)	49.90	165,945
8	OPEB	(4,404,617)	(12,067)	48.70	48.70	0.00	0
9	Group Insurance	8,835,349	24,206	48.70	10.50	38.20	924,686
10	Other Benefits	3,484,473	9,547	48.70	33.40	15.30	146,061
11	Support Services	43,688,371	119,694	48.70	(5.60)	54.30	6,499,393
12	Contracted services	7,083,345	19,406	48.70	34.20	14.50	281,393
13	Building Maintenance and Services	1,776,436	4,867	48.70	37.20	11.50	55,970
14	Telecommunication expenses	1,811,567	4,963	48.70	26.30	22.40	111,176
15	Postage, printing and stationary	43,530	119	48.70	20.60	28.10	3,351
16	Office supplies and services	876,962	2,403	48.70	50.20	(1.50)	(3,604)
17	Employee related expense travel & entertainment	678,126	1,858	48.70	55.80	(7.10)	(13,191)
18	Rents	312,199	855	48.70	25.50	23.20	19,844
19	Transportation	3,791,790	10,388	48.70	32.30	16.40	170,371
20	Miscellaneous	3,186,969	8,731	48.70	41.00	7.70	67,232
21	Uncollectible accounts expense	4,869,827	13,342	48.70	48.70	0.00	0
22	Customer Accounting	1,874,375	5,135	48.70	59.20	(10.50)	(53,920)
23	Regulatory Expense	629,590	1,725	48.70	48.70	0.00	0
24	Insurance Other than Group	8,994,973	24,644	48.70	(74.60)	123.30	3,038,576
25	Maintenance supplies and services	11,331,535	31,045	48.70	49.30	(0.60)	(18,627)
26							
27	Total Operations and Maintenance	<u>179,853,124</u>					<u>17,290,014</u>
28							
29	Depreciation	86,752,330	237,678	48.70	48.70	0.00	0
30	Amortization	9,876,453	27,059	48.70	48.70	0.00	0
31	Property Taxes	47,915,924	131,277	48.70	169.60	(120.90)	(15,871,329)
32	Payroll Taxes	3,139,266	8,601	48.70	10.50	38.20	328,548
33	PSC Fees	2,556,665	7,005	48.70	(62.50)	111.20	778,907
34	Other General Taxes	(245,234)	(672)	48.70	48.70	0.00	0
35	Current Federal Income Tax	(32,217,065)	(88,266)	48.70	35.50	13.20	(1,165,110)
36	Current State Income Tax	(5,742,949)	(15,734)	48.70	43.30	5.40	(84,964)
37	Deferred Income Taxes	34,587,264	94,760	48.70	48.70	0.00	0
38	Amortization of Investment Tax Credit	(101,551)	(278)	48.70	48.70	0.00	0
39	Interest Expense Deduction	\$77,106,183	211,249.82	48.70	81.70	(33.00)	(6,971,243.94)
40	Preferred Stock	0	0	48.70	0.00	48.70	0
41	Total Working Capital Requirement	<u>\$403,480,411</u>					<u>(\$5,695,179)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$5,695,179)</u> (1)

Total Wastewater

Line Number	Expense Category	Present Rates Pro Forma For the 12 Months Ended		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		5/31/26	Average Daily Expense				
1							
2	Purchased Water	\$0	\$0	48.70	42.40	6.30	\$0
3	Fuel and Power	664,599	1,821	48.70	21.10	27.60	50,255
4	Chemicals	127,588	350	48.70	37.60	11.10	3,880
5	Waste Disposal	4,007,410	10,979	48.70	70.30	(21.60)	(237,151)
6	Labor	1,374,640	3,766	48.70	10.50	38.20	143,866
7	Pensions	5,120	14	48.70	(1.20)	49.90	700
8	OPEB	(16,358)	(45)	48.70	48.70	0.00	0
9	Group Insurance	264,359	724	48.70	10.50	38.20	27,667
10	Other Benefits	82,996	227	48.70	33.40	15.30	3,479
11	Support Services	162,247	445	48.70	(5.60)	54.30	24,137
12	Contracted services	208,906	572	48.70	34.20	14.50	8,299
13	Building Maintenance and Services	470,561	1,289	48.70	37.20	11.50	14,826
14	Telecommunication expenses	6,728	18	48.70	26.30	22.40	413
15	Postage, printing and stationary	162	0	48.70	20.60	28.10	12
16	Office supplies and services	52,844	145	48.70	50.20	(1.50)	(217)
17	Employee related expense travel & entertainment	2,518	7	48.70	55.80	(7.10)	(49)
18	Rents	70,413	193	48.70	25.50	23.20	4,476
19	Transportation	176,647	484	48.70	32.30	16.40	7,937
20	Miscellaneous	113,160	310	48.70	41.00	7.70	2,387
21	Uncollectible accounts expense	206,923	567	48.70	48.70	0.00	0
22	Customer Accounting	6,941	19	48.70	59.20	(10.50)	(200)
23	Regulatory Expense	2,338	6	48.70	48.70	0.00	0
24	Insurance Other than Group	52,771	145	48.70	(74.60)	123.30	17,827
25	Maintenance supplies and services	615,838	1,687	48.70	49.30	(0.60)	(1,012)
26							
27	Total Operations and Maintenance	<u>8,659,351</u>					<u>71,532</u>
28							
29	Depreciation	4,113,308	11,269	48.70	48.70	0.00	0
30	Amortization	1,287,035	3,526	48.70	48.70	0.00	0
31	Property Taxes	1,571,769	4,306	48.70	169.60	(120.90)	(520,621)
32	Payroll Taxes	86,812	238	48.70	10.50	38.20	9,086
33	PSC Fees	10,783	30	48.70	(62.50)	111.20	3,285
34	Other General Taxes	(1,250)	(3)	48.70	48.70	0.00	0
35	Current Federal Income Tax	(527,645)	(1,446)	48.70	35.50	13.20	(19,082)
36	Current State Income Tax	(93,699)	(257)	48.70	43.30	5.40	(1,386)
37	Deferred Income Taxes	1,060,120	2,904	48.70	48.70	0.00	0
38	Amortization of Investment Tax Credit	(377)	(1)	48.70	48.70	0.00	0
39	Interest Expense Deduction	\$2,717,227	7,444	48.70	81.70	(33.00)	(245,667)
40	Preferred Stock	0	0	48.70	0.00	48.70	0
41	Total Working Capital Requirement	<u>\$18,883,434</u>					<u>(\$702,854)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$702,854)</u> (1)

St. Louis County

Line Number	Expense Category	Present Rates Pro Forma For the 12		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Months Ended 5/31/26	Average Daily Expense				
1							
2	Purchased Water	\$449,333	\$1,231	48.70	42.40	6.30	\$7,756
3	Fuel and Power	9,444,860	25,876	48.70	21.10	27.60	714,187
4	Chemicals	16,120,089	44,165	48.70	37.60	11.10	490,227
5	Waste Disposal	456,115	1,250	48.70	70.30	(21.60)	(26,992)
6	Labor	30,338,984	83,121	48.70	10.50	38.20	3,175,203
7	Pensions	820,227	2,247	48.70	(1.20)	49.90	112,135
8	OPEB	(3,092,029)	(8,471)	48.70	48.70	0.00	0
9	Group Insurance	6,147,077	16,841	48.70	10.50	38.20	643,338
10	Other Benefits	2,518,284	6,899	48.70	33.40	15.30	105,561
11	Support Services	30,669,123	84,025	48.70	(5.60)	54.30	4,562,557
12	Contracted services	5,723,367	15,680	48.70	34.20	14.50	227,367
13	Building Maintenance and Services	836,858	2,293	48.70	37.20	11.50	26,367
14	Telecommunication expenses	1,271,715	3,484	48.70	26.30	22.40	78,045
15	Postage, printing and stationary	30,558	84	48.70	20.60	28.10	2,353
16	Office supplies and services	546,739	1,498	48.70	50.20	(1.50)	(2,247)
17	Employee related expense travel & entertainment	476,043	1,304	48.70	55.80	(7.10)	(9,260)
18	Rents	239,657	657	48.70	25.50	23.20	15,233
19	Transportation	2,958,000	8,104	48.70	32.30	16.40	132,907
20	Miscellaneous	2,142,050	5,869	48.70	41.00	7.70	45,188
21	Uncollectible accounts expense	3,505,183	9,603	48.70	48.70	0.00	0
22	Customer Accounting	1,311,999	3,595	48.70	59.20	(10.50)	(37,742)
23	Regulatory Expense	441,971	1,211	48.70	48.70	0.00	0
24	Insurance Other than Group	6,298,945	17,257	48.70	(74.60)	123.30	2,127,835
25	Maintenance supplies and services	7,795,588	21,358	48.70	49.30	(0.60)	(12,815)
26							
27	Total Operations and Maintenance	<u>127,450,734</u>					<u>12,377,203</u>
28							
29	Depreciation	61,269,102	167,861	48.70	48.70	0.00	0
30	Amortization	7,290,335	19,974	48.70	48.70	0.00	0
31	Property Taxes	36,744,136	100,669	48.70	169.60	(120.90)	(12,170,866)
32	Payroll Taxes	2,321,901	6,361	48.70	10.50	38.20	243,004
33	PSC Fees	1,727,636	4,733	48.70	(62.50)	111.20	526,337
34	Other General Taxes	(190,174)	(521)	48.70	48.70	0.00	0
35	Current Federal Income Tax	(21,636,622)	(59,278)	48.70	35.50	13.20	(782,475)
36	Current State Income Tax	(3,863,687)	(10,585)	48.70	43.30	5.40	(57,161)
37	Deferred Income Taxes	23,389,634	64,081	48.70	48.70	0.00	0
38	Amortization of Investment Tax Credit	(71,288)	(195)	48.70	48.70	0.00	0
39	Interest Expense Deduction	\$55,899,870	153,150	48.70	81.70	(33.00)	(5,053,961)
40	Preferred Stock	0	0	48.70	0.00	48.70	0
41	Total Working Capital Requirement	<u>\$290,331,577</u>					<u>(\$4,917,918)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$4,917,918)</u>

All Other Water

Line Number	Expense Category	Present Rates Pro Forma For the 12 Months Ended		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		5/31/26	Average Daily Expense				
1							
2	Purchased Water	\$1,422,327	\$3,897	48.70	42.40	6.30	\$24,550
3	Fuel and Power	5,162,199	14,143	48.70	21.10	27.60	390,347
4	Chemicals	4,034,489	11,053	48.70	37.60	11.10	122,693
5	Waste Disposal	1,798,903	4,929	48.70	70.30	(21.60)	(106,456)
6	Labor	10,547,201	28,896	48.70	10.50	38.20	1,103,844
7	Pensions	393,597	1,078	48.70	(1.20)	49.90	53,810
8	OPEB	(1,312,587)	(3,596)	48.70	48.70	0.00	0
9	Group Insurance	2,688,272	7,365	48.70	10.50	38.20	281,348
10	Other Benefits	966,190	2,647	48.70	33.40	15.30	40,501
11	Support Services	13,019,249	35,669	48.70	(5.60)	54.30	1,936,836
12	Contracted services	1,359,978	3,726	48.70	34.20	14.50	54,027
13	Building Maintenance and Services	939,578	2,574	48.70	37.20	11.50	29,603
14	Telecommunication expenses	539,852	1,479	48.70	26.30	22.40	33,131
15	Postage, printing and stationary	12,972	36	48.70	20.60	28.10	999
16	Office supplies and services	330,223	905	48.70	50.20	(1.50)	(1,357)
17	Employee related expense travel & entertainment	202,083	554	48.70	55.80	(7.10)	(3,931)
18	Rents	72,542	199	48.70	25.50	23.20	4,611
19	Transportation	833,790	2,284	48.70	32.30	16.40	37,463
20	Miscellaneous	1,044,919	2,863	48.70	41.00	7.70	22,044
21	Uncollectible accounts expense	1,364,644	3,739	48.70	48.70	0.00	0
22	Customer Accounting	562,376	1,541	48.70	59.20	(10.50)	(16,178)
23	Regulatory Expense	187,619	514	48.70	48.70	0.00	0
24	Insurance Other than Group	2,696,028	7,386	48.70	(74.60)	123.30	910,740
25	Maintenance supplies and services	3,535,947	9,688	48.70	49.30	(0.60)	(5,813)
26							
27	Total Operations and Maintenance	<u>52,402,391</u>					<u>4,912,811</u>
28							
29	Depreciation	25,483,228	69,817	48.70	48.70	0.00	0
30	Amortization	2,586,118	7,085	48.70	48.70	0.00	0
31	Property Taxes	11,171,788	30,608	48.70	169.60	(120.90)	(3,700,464)
32	Payroll Taxes	817,364	2,239	48.70	10.50	38.20	85,543
33	PSC Fees	829,029	2,271	48.70	(62.50)	111.20	252,570
34	Other General Taxes	(55,061)	(151)	48.70	48.70	0.00	0
35	Current Federal Income Tax	(10,580,443)	(28,988)	48.70	35.50	13.20	(382,635)
36	Current State Income Tax	(1,879,263)	(5,149)	48.70	43.30	5.40	(27,803)
37	Deferred Income Taxes	11,197,630	30,678	48.70	48.70	0.00	0
38	Amortization of Investment Tax Credit	(30,262)	(83)	48.70	48.70	0.00	0
39	Interest Expense Deduction	\$21,206,312	58,099	48.70	81.70	(33.00)	(1,917,283)
40	Preferred Stock	0	0	48.70	0.00	48.70	0
41	Total Working Capital Requirement	<u>\$113,148,833</u>					<u>(\$777,260)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$777,260)</u>

Arnold

Line Number	Expense Category	Present Rates Pro Forma For the 12 Months Ended		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		5/31/26	Average Daily Expense				
1							
2	Purchased Water	\$0	\$0	48.70	42.40	6.30	\$0
3	Fuel and Power	7,401	20	48.70	21.10	27.60	560
4	Chemicals	0	0	48.70	37.60	11.10	0
5	Waste Disposal	1,977,544	5,418	48.70	70.30	(21.60)	(117,027)
6	Labor	419,694	1,150	48.70	10.50	38.20	43,924
7	Pensions	488	1	48.70	(1.20)	49.90	67
8	OPEB	(3,095)	(8)	48.70	48.70	0.00	0
9	Group Insurance	77,660	213	48.70	10.50	38.20	8,128
10	Other Benefits	25,979	71	48.70	33.40	15.30	1,089
11	Support Services	30,695	84	48.70	(5.60)	54.30	4,566
12	Contracted services	20,009	55	48.70	34.20	14.50	795
13	Building Maintenance and Services	18,539	51	48.70	37.20	11.50	584
14	Telecommunication expenses	1,273	3	48.70	26.30	22.40	78
15	Postage, printing and stationary	31	0	48.70	20.60	28.10	2
16	Office supplies and services	30,434	83	48.70	50.20	(1.50)	(125)
17	Employee related expense travel & entertainment	476	1	48.70	55.80	(7.10)	(9)
18	Rents	49,877	137	48.70	25.50	23.20	3,170
19	Transportation	53,810	147	48.70	32.30	16.40	2,418
20	Miscellaneous	11,043	30	48.70	41.00	7.70	233
21	Uncollectible accounts expense	51,398	141	48.70	48.70	0.00	0
22	Customer Accounting	1,313	4	48.70	59.20	(10.50)	(38)
23	Regulatory Expense	442	1	48.70	48.70	0.00	0
24	Insurance Other than Group	6,304	17	48.70	(74.60)	123.30	2,130
25	Maintenance supplies and services	36,726	101	48.70	49.30	(0.60)	(60)
26							
27	Total Operations and Maintenance	<u>2,818,042</u>					<u>(49,516)</u>
28							
29	Depreciation	510,328	1,398	48.70	48.70	0.00	0
30	Amortization	1,034,075	2,833	48.70	48.70	0.00	0
31	Property Taxes	347,240	951	48.70	169.60	(120.90)	(115,017)
32	Payroll Taxes	25,537	70	48.70	10.50	38.20	2,673
33	PSC Fees	1,027	3	48.70	(62.50)	111.20	313
34	Other General Taxes	(328)	(1)	48.70	48.70	0.00	0
35	Current Federal Income Tax	148,058	406	48.70	35.50	13.20	5,354
36	Current State Income Tax	26,292	72	48.70	43.30	5.40	389
37	Deferred Income Taxes	97,110	266	48.70	48.70	0.00	0
38	Amortization of Investment Tax Credit	(71)	(0)	48.70	48.70	0.00	0
39	Interest Expense Deduction	\$475,288	1,302	48.70	81.70	(33.00)	(42,971)
40	Preferred Stock	0	0	48.70	0.00	48.70	0
41	Total Working Capital Requirement	<u>\$5,482,597</u>					<u>(\$198,776)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$198,776)</u>

All Other WW

Line Number	Expense Category	Present Rates Pro Forma For the 12		Revenue Lag	Expense (Lead)/Lag	Net (Lead)/Lag	Cash Requirement
		Months Ended 5/31/26	Average Daily Expense				
1							
2	Purchased Water	\$0	\$0	48.70	42.40	6.30	\$0
3	Fuel and Power	657,199	1,801	48.70	21.10	27.60	49,695
4	Chemicals	127,588	350	48.70	37.60	11.10	3,880
5	Waste Disposal	2,029,866	5,561	48.70	70.30	(21.60)	(120,124)
6	Labor	954,946	2,616	48.70	10.50	38.20	99,942
7	Pensions	4,632	13	48.70	(1.20)	49.90	633
8	OPEB	(13,263)	(36)	48.70	48.70	0.00	0
9	Group Insurance	186,699	512	48.70	10.50	38.20	19,539
10	Other Benefits	57,016	156	48.70	33.40	15.30	2,390
11	Support Services	131,552	360	48.70	(5.60)	54.30	19,571
12	Contracted services	188,897	518	48.70	34.20	14.50	7,504
13	Building Maintenance and Services	452,021	1,238	48.70	37.20	11.50	14,242
14	Telecommunication expenses	5,455	15	48.70	26.30	22.40	335
15	Postage, printing and stationary	131	0	48.70	20.60	28.10	10
16	Office supplies and services	22,410	61	48.70	50.20	(1.50)	(92)
17	Employee related expense travel & entertainment	2,042	6	48.70	55.80	(7.10)	(40)
18	Rents	20,536	56	48.70	25.50	23.20	1,305
19	Transportation	122,837	337	48.70	32.30	16.40	5,519
20	Miscellaneous	102,117	280	48.70	41.00	7.70	2,154
21	Uncollectible accounts expense	155,525	426	48.70	48.70	0.00	0
22	Customer Accounting	5,628	15	48.70	59.20	(10.50)	(162)
23	Regulatory Expense	1,896	5	48.70	48.70	0.00	0
24	Insurance Other than Group	46,467	127	48.70	(74.60)	123.30	15,697
25	Maintenance supplies and services	579,112	1,587	48.70	49.30	(0.60)	(952)
26							
27	Total Operations and Maintenance	<u>5,841,309</u>					<u>121,048</u>
28							
29	Depreciation	3,602,980	9,871	48.70	48.70	0.00	0
30	Amortization	252,960	693	48.70	48.70	0.00	0
31	Property Taxes	1,224,529	3,355	48.70	169.60	(120.90)	(405,604)
32	Payroll Taxes	61,275	168	48.70	10.50	38.20	6,413
33	PSC Fees	9,756	27	48.70	(62.50)	111.20	2,972
34	Other General Taxes	(922)	(3)	48.70	48.70	0.00	0
35	Current Federal Income Tax	(675,704)	(1,851)	48.70	35.50	13.20	(24,436)
36	Current State Income Tax	(119,991)	(329)	48.70	43.30	5.40	(1,775)
37	Deferred Income Taxes	963,010	2,638	48.70	48.70	0.00	0
38	Amortization of Investment Tax Credit	(306)	(1)	48.70	48.70	0.00	0
39	Interest Expense Deduction	\$2,241,939	6,142	48.70	81.70	(33.00)	(202,696)
40	Preferred Stock	0	0	48.70	0.00	48.70	0
41	Total Working Capital Requirement	<u>\$13,400,837</u>					<u>(\$504,079)</u>
42							
43	Total Cash and Working Capital Requirement Used						<u>(\$504,079)</u>

Total Company

Line Number	Description	Schedule	12 Months Ended 12/31/23	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates	Pro Forma	Present Rates	Pro Forma	Present Rates
							12 Months Ended 12/31/23	Adjustments	12 Months Ended 12/31/24	Adjustments	12 Months Ended 5/31/26
1											
2	Sales of Water, Sewer, & Flat Rate										
3	Metered & Flat Rate Sales										
4	Residential	CAS-12	\$300,159,906	(\$2,027,284)	(\$13,015,611)	\$30,571,860	\$315,688,871	(\$8,141,193)	\$307,547,678	(\$3,477,067)	\$304,070,611
5	Commercial	CAS-12	97,046,313	(670,063)	(4,404,476)	6,829,183	98,800,957	501,803	99,302,760	(4,816,055)	94,486,705
6	Industrial	CAS-12	16,751,255	113,091	(657,661)	1,204,755	17,411,440	1,673,042	19,084,482	102,858	19,187,340
7	Other Public Authority	CAS-12	12,928,886	(48,725)	(421,558)	126,191	12,584,794	1,247,535	13,832,329	(514,653)	13,317,676
8	Sales for Resale	CAS-12	12,596,006	153,315	(425,159)	2,088,618	14,412,780	0	14,412,780	0	14,412,780
9	Miscellaneous Revenue	CAS-12	505,406	0	0	(188,182)	317,224	0	317,224	0	317,224
10											
11	Metered & Flat Rate Sales		439,987,771	(2,479,666)	(18,924,465)	40,632,426	459,216,066	(4,718,813)	454,497,253	(8,704,917)	445,792,336
12											
13											
14	Private Fire Service	CAS-12	6,011,094	(4,957)	0	795,889	6,802,027	53,519	6,855,546	69,056	6,924,602
15											
16											
17	Water & Sewer Revenues		445,998,866	(2,484,623)	(18,924,465)	41,428,315	466,018,093	(4,665,294)	461,352,799	(8,635,861)	452,716,938
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	416,340	0	0	0	416,340	(123,905)	292,435	0	292,435
22	Returned Check Charge	CAS-11	128,496	0	0	(0)	128,496	(9,684)	118,812	0	118,812
23	Application Fee	CAS-11	1,484,350	0	0	1	1,484,351	(42,085)	1,442,266	0	1,442,266
24	Miscellaneous Other Revenue	CAS-11	873,383	0	0	(71,614)	801,769	250,031	1,051,800	0	1,051,800
25	Rents from Water Property	CAS-11	743,864	0	0	859	744,723	(124,820)	619,903	(198,550)	421,353
26	Late Fees	CAS-11	369,548	0	0	(369,548)	0	0	0	0	0
27											
28	Other Revenues		4,015,981	0	0	(440,302)	3,575,679	(50,463)	3,525,216	(198,550)	3,326,666
29											
30											
31	Operating Revenues		\$450,014,847	(\$2,484,623)	(\$18,924,465)	\$40,988,013	\$469,593,772	(\$4,715,757)	\$464,878,015	(\$8,834,411)	\$456,043,604

Total Water

Line Number	Description	Schedule	12 Months Ended 12/31/23	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates	Present Rates	Present Rates	Present Rates	
							Pro Forma 12 Months Ended 12/31/23	Pro Forma 12 Months Ended 12/31/24	Pro Forma 12 Months Ended 5/31/26	Pro Forma Adjustments	
1											
2	Sales of Water										
3	Metered Sales										
4	Residential	CAS-12	\$285,481,581	(\$1,914,478)	(\$12,752,838)	\$29,666,611	\$300,480,877	(\$8,817,207)	\$291,663,670	(\$3,670,787)	\$287,992,883
5	Commercial	CAS-12	92,899,418	(567,431)	(4,346,891)	6,600,428	94,585,525	489,706	95,075,231	(4,799,912)	90,275,319
6	Industrial	CAS-12	16,677,028	114,361	(657,661)	1,203,702	17,337,430	1,682,198	19,019,628	102,858	19,122,486
7	Other Public Authority	CAS-12	12,243,945	(119,825)	(402,863)	89,467	11,810,724	1,184,803	12,995,527	(516,948)	12,478,579
8	Sales for Resale	CAS-12	12,596,006	153,315	(425,159)	1,995,738	14,319,900	0	14,319,900	0	14,319,900
9	Miscellaneous Revenue	CAS-12	487,283	0	0	(170,059)	317,224	0	317,224	0	317,224
10											
11	Metered Sales		420,385,261	(2,334,058)	(18,585,411)	39,385,888	438,851,680	(5,460,500)	433,391,180	(8,884,789)	424,506,391
12											
13											
14	Private Fire Service	CAS-12	6,011,094	(4,957)	0	795,889	6,802,027	53,519	6,855,546	69,056	\$6,924,602
15											
16											
17	Water Revenues		426,396,355	(2,339,015)	(18,585,411)	40,181,777	445,653,707	(5,406,981)	440,246,726	(8,815,733)	431,430,993
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	416,145	0	0	(0)	416,145	(\$123,985)	292,160	\$0	\$292,160
22	Returned Check Charge	CAS-11	126,898	0	0	(0)	126,898	(\$9,562)	117,336	0	117,336
23	Application Fee	CAS-11	1,483,919	0	0	0	1,483,919	(\$42,208)	1,441,711	0	1,441,711
24	Miscellaneous Other Revenue	CAS-11	858,054	0	0	(65,900)	792,154	\$234,510	1,026,664	0	1,026,664
25	Rents from Water Property	CAS-11	744,723	0	0	(0)	744,723	(\$124,820)	619,903	(198,550)	421,353
26	Late Fees	CAS-11	355,834	0	0	(355,834)	0	\$0	0	0	0
27											
28	Other Revenues		3,985,574	0	0	(421,735)	3,563,839	(66,065)	3,497,774	(198,550)	3,299,224
29											
30											
31	Operating Revenues		\$430,381,930	(\$2,339,015)	(\$18,585,411)	\$39,760,042	\$449,217,546	(\$5,473,046)	\$443,744,500	(\$9,014,283)	\$434,730,217

Total Sewer

Line Number	Description	Schedule	12 Months Ended	Eliminate Unbilled	WSIRA Surcharge	Bill Analysis	Present Rates	Pro Forma	Present Rates	Pro Forma	Present Rates
			12/31/23	Revenue	Adjustment	Normalization	12 Months Ended 12/31/23	Adjustments	12 Months Ended 12/31/24	Adjustments	12 Months Ended 5/31/26
1											
2	Sales of Sewer										
3	Metered & Flat Rate										
4	Residential	CAS-12	\$14,678,325	(\$112,807)	(\$262,773)	\$905,249	\$15,207,994	\$676,014	\$15,884,008	\$193,720	\$16,077,728
5	Commercial	CAS-12	4,146,894	(102,632)	(57,585)	228,755	4,215,432	12,097	4,227,529	(16,143)	4,211,386
6	Industrial	CAS-12	74,227	(1,270)	0	1,053	74,010	(9,156)	64,854	0	64,854
7	Other Public Authority	CAS-12	684,942	71,100	(18,695)	36,723	774,070	62,732	836,802	2,295	839,097
8	Sales for Resale	CAS-12	0	0	0	92,880	92,880	0	92,880	0	92,880
9	Miscellaneous Revenue	CAS-12	18,123	0	0	(18,123)	0	0	0	0	0
10											
11	Metered & Flat Rate		19,602,510	(145,608)	(339,054)	1,246,538	20,364,386	741,687	21,106,073	179,872	21,285,945
12											
13											
14	Private Fire Service	CAS-12	0	0	0	0	0	0	0	0	0
15											
16											
17	Sewer Revenues		19,602,510	(145,608)	(339,054)	1,246,538	20,364,386	741,687	21,106,073	179,872	21,285,945
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	195	0	0	0	195	80	275	0	275
22	Returned Check Charge	CAS-11	1,598	0	0	0	1,598	(122)	1,476	0	1,476
23	Application Fee	CAS-11	432	0	0	0	432	123	555	0	555
24	Miscellaneous Other Revenue	CAS-11	15,329	0	0	(5,714)	9,615	15,521	25,136	0	25,136
25	Rents from Water Property	CAS-11	(860)	0	0	860	0	0	0	0	0
26	Late Fees	CAS-11	13,714	0	0	(13,714)	0	0	0	0	0
27											
28	Other Revenues		30,407	0	0	(18,567)	11,840	15,602	27,442	0	27,442
29											
30											
31	Operating Revenues		\$19,632,917	(\$145,608)	(\$339,054)	\$1,227,971	\$20,376,226	\$757,289	\$21,133,515	\$179,872	\$21,313,387

St. Louis County

Line Number	Description	Schedule	12 Months Ended 12/31/23	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates	Present Rates	Present Rates	Pro Forma Adjustments	Pro Forma Adjustments
							Pro Forma For the 12 Months Ended 12/31/23	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma For the 12 Months Ended 5/31/26		
1											
2	Sales of Water										
3	Metered Sales										
4	Residential	CAS-12	\$218,453,263	(\$1,106,952)	(\$11,048,422)	\$23,259,993	\$229,557,882	(\$7,004,837)	\$222,553,045	(\$3,356,842)	\$219,196,203
5	Commercial	CAS-12	67,699,822	(103,343)	(3,606,271)	4,079,690	68,069,898	134,602	68,204,500	(\$3,738,565)	\$64,465,935
6	Industrial	CAS-12	5,679,448	103,719	(324,841)	1,460,363	6,918,689	1,209,705	8,128,394	\$348,868	\$8,477,262
7	Other Public Authority	CAS-12	6,987,473	(110,825)	(247,778)	(445,619)	6,183,251	912,115	7,095,366	(\$473,547)	\$6,621,819
8	Sales for Resale	CAS-12	8,491,417	141,188	(301,761)	1,284,248	9,615,092	0	9,615,092	\$0	\$9,615,092
9	Miscellaneous Revenue	CAS-12	350,900	0	0	(87,497)	263,403	0	263,403	\$0	\$263,403
10											
11	Metered Sales		307,662,323	(1,076,213)	(15,529,073)	29,551,178	320,608,215	(4,748,415)	315,859,800	(7,220,086)	308,639,714
12											
13											
14	Private Fire Service	CAS-12	4,345,401	(998)	0	584,797	4,929,200	29,466	4,958,666	39,677	4,998,343
15											
16											
17	Water Revenues		312,007,724	(1,077,211)	(15,529,073)	30,135,975	325,537,415	(4,718,949)	320,818,466	(7,180,409)	313,638,057
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	140,742	0	0	1	140,743	28,080	168,823	0	168,823
22	Returned Check Charge	CAS-11	95,884	0	0	0	95,884	(7,708)	88,176	0	88,176
23	Application Fee	CAS-11	928,977	0	0	1	928,978	(50,214)	878,764	0	878,764
24	Miscellaneous Other Revenue	CAS-11	633,173	0	0	(46,677)	586,496	176,434	762,930	0	762,930
25	Rents from Water Property	CAS-11	537,474	0	0	(4)	537,470	(147,330)	390,140	(106,763)	283,377
26	Late Fees	CAS-11	299,488	0	0	(299,488)	0	0	0	0	0
27											
28	Other Revenues		2,635,738	0	0	(346,167)	2,289,571	(738)	2,288,833	(106,763)	2,182,070
29											
30											
31	Operating Revenues		\$314,643,462	(\$1,077,211)	(\$15,529,073)	\$29,789,808	\$327,826,986	(\$4,719,687)	\$323,107,299	(\$7,287,172)	\$315,820,127

All Other Water

Line Number	Description	Schedule	12 Months Ended 12/31/23	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates	Pro Forma Adjustments	Pro Forma For the	Pro Forma Adjustments	Present Rates
							12 Months Ended 12/31/23		12 Months Ended 12/31/24		12 Months Ended 5/31/26
1											
2	Sales of Water										
3	Metered Sales										
4	Residential	CAS-12	\$67,028,318	(\$807,526)	(\$1,704,416)	\$6,406,619	\$70,922,996	(\$1,812,371)	\$69,110,625	(\$313,944)	\$68,796,681
5	Commercial	CAS-12	25,199,597	(464,088)	(740,620)	2,520,738	26,515,627	355,104	\$26,870,731	(1,061,348)	\$25,809,383
6	Industrial	CAS-12	10,997,580	10,642	(332,820)	(256,662)	10,418,740	472,494	\$10,891,234	(246,010)	\$10,645,224
7	Other Public Authority	CAS-12	5,256,471	(9,000)	(155,085)	535,087	5,627,473	272,688	\$5,900,161	(43,401)	\$5,856,760
8	Sales for Resale	CAS-12	4,104,589	12,127	(123,398)	711,490	4,704,808	0	\$4,704,808	0	\$4,704,808
9	Miscellaneous Revenue	CAS-12	136,383	0	0	(82,562)	53,821	0	\$53,821	0	\$53,821
10											
11	Metered Sales		112,722,938	(1,257,845)	(3,056,338)	9,834,710	118,243,465	(712,085)	117,531,380	(1,664,703)	115,866,677
12											
13											
14	Private Fire Service	CAS-12	1,665,693	(3,959)	0	211,092	1,872,827	24,053	\$1,896,880	29,378	\$1,926,258
15											
16											
17	Water Revenues		114,388,631.37	(1,261,804)	(3,056,338)	10,045,802	120,116,292	(688,032)	119,428,260	(1,635,325)	117,792,935
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	275,403	0	0	(1)	275,402	(152,064)	123,338	0	123,338
22	Returned Check Charge	CAS-11	31,015	0	0	0	31,015	(1,855)	29,160	0	29,160
23	Application Fee	CAS-11	554,941	0	0	(0)	554,941	8,006	562,947	0	562,947
24	Miscellaneous Other Revenue	CAS-11	224,881	0	0	(19,223)	205,658	58,076	263,734	0	263,734
25	Rents from Water Property	CAS-11	207,250	0	0	4	207,254	22,509	229,763	(91,787)	137,976
26	Late Fees	CAS-11	56,346	0	0	(56,346)	0	0	0	0	0
27											
28	Other Revenues		1,349,837	0	0	(75,567)	1,274,270	(65,328)	1,208,942	(91,787)	1,117,155
29											
30											
31	Operating Revenues		\$115,738,468	(\$1,261,804)	(\$3,056,338)	\$9,970,236	\$121,390,562	(\$753,360)	\$120,637,202	(\$1,727,112)	\$118,910,090

Arnold

Line Number	Description	Schedule	12 Months Ended 12/31/23	Eliminate Unbilled Revenue	WSIRA Surcharge Adjustment	Bill Analysis Normalization	Present Rates	Pro Forma Adjustments	Pro Forma For the	Pro Forma Adjustments	Present Rates
							Pro Forma For the 12 Months Ended 12/31/23		12 Months Ended 12/31/24		Pro Forma For the 12 Months Ended 5/31/26
1											
2	Sales of Sewer										
3	Metered & Flat Rate										
4	Residential	CAS-12	\$4,099,493	(\$7,954)	(\$17,603)	\$161,526	\$4,235,462	\$10,281	\$4,245,743	\$8,749	\$4,254,492
5	Commercial	CAS-12	1,884,929	(51,269)	(7,720)	61,873	1,887,812	(70,258)	1,817,554	0	1,817,554
6	Industrial	CAS-12	0	0	0	0	0	0	0	0	0
7	Other Public Authority	CAS-12	465,535	74,009	(14,555)	14,576	539,565	(13,968)	525,597	0	525,597
8	Sales for Resale	CAS-12	0	0	0	0	0	0	0	0	0
9	Miscellaneous Revenue	CAS-12	3,698	0	0	(3,698)	0	0	0	0	0
10											
11	Metered & Flat Rate		6,453,656	14,786	(39,879)	234,276	6,662,839	(73,945)	6,588,894	8,749	6,597,643
12											
13											
14	Private Fire Service	CAS-12	0	0	0	0	0	0	0	0	0
15											
16											
17	Sewer Revenues		6,453,656	14,786	(39,879)	234,276	6,662,839	(73,945)	6,588,894	8,749	6,597,643
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	40	0	0	0	40	98	138	0	138
22	Returned Check Charge	CAS-11	1,188	0	0	(0)	1,188	(168)	1,020	0	1,020
23	Application Fee	CAS-11	32	0	0	0	32	23	55	0	55
24	Miscellaneous Other Revenue	CAS-11	(136)	0	0	(1,167)	(1,303)	4,636	3,333	0	3,333
25	Rents from Water Property	CAS-11	(175)	0	0	175	0	0	0	0	0
26	Late Fees	CAS-11	8,100	0	0	(8,100)	0	0	0	0	0
27											
28	Other Revenues		9,048	0	0	(9,091)	(43)	4,589	4,546	0	4,546
29											
30											
31	Operating Revenues		\$6,462,705	\$14,786	(\$39,879)	\$225,185	\$6,662,796	(\$69,356)	\$6,593,440	\$8,749	\$6,602,189

All Other WW

Line Number	Description	Schedule	12 Months Ended	Eliminate Unbilled	WSIRA Surcharge	Bill Analysis	Present Rates	Pro Forma	Pro Forma For the	Pro Forma	Present Rates
			12/31/23	Revenue	Adjustment	Normalization	12 Months Ended 12/31/23	Adjustments	12 Months Ended 12/31/24	Adjustments	12 Months Ended 5/31/26
1											
2	Sales of Sewer										
3	Metered & Flat Rate										
4	Residential	CAS-12	\$10,578,831	(\$104,853)	(\$245,170)	\$743,723	\$10,972,532	\$665,733	\$11,638,265	\$184,971	\$11,823,236
5	Commercial	CAS-12	2,261,965	(51,363)	(49,865)	166,883	2,327,620	82,354	2,409,974	(16,143)	2,393,831
6	Industrial	CAS-12	74,227	(1,270)	0	1,053	74,010	(9,156)	64,854	0	64,854
7	Other Public Authority	CAS-12	219,406	(2,909)	(4,140)	22,147	234,505	76,700	311,205	2,296	313,501
8	Sales for Resale	CAS-12	0	0	0	92,880	92,880	0	92,880	0	92,880
9	Miscellaneous Revenue	CAS-12	14,424	0	0	(14,424)	0	0	0	0	0
10											
11	Metered & Flat Rate		13,148,854	(160,394)	(299,175)	1,012,262	13,701,547	815,631	14,517,178	171,124	14,688,302
12											
13											
14	Private Fire Service	CAS-12	0	0	0	0	0	0	0	0	0
15											
16											
17	Sewer Revenues		13,148,854	(160,394)	(299,175)	1,012,262	13,701,547	815,631	14,517,178	171,124	14,688,302
18											
19											
20	Other Revenues										
21	Reconnect Charges	CAS-11	155	0	0	(0)	155	(17)	138	0	138
22	Returned Check Charge	CAS-11	409	0	0	(0)	409	47	456	0	456
23	Application Fee	CAS-11	400	0	0	0	400	100	500	0	500
24	Miscellaneous Other Revenue	CAS-11	15,465	0	0	(4,547)	10,918	10,885	21,803	0	21,803
25	Rents from Water Property	CAS-11	(684)	0	0	684	0	0	0	0	0
26	Late Fees	CAS-11	5,614	0	0	(5,614)	0	0	0	0	0
27											
28	Other Revenues		21,359	0	0	(9,477)	11,882	11,015	22,897	0	22,897
29											
30											
31	Operating Revenues		\$13,170,213	(\$160,394)	(\$299,175)	\$1,002,785	\$13,713,429	\$826,646	\$14,540,075	\$171,124	\$14,711,199

Missouri-American Water Company  
Summary of Operating and Maintenance Expenses, Depreciation, Amortization and General Taxes  
For the 12 Months Ended May 31, 2026  
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Case No. WR-2024-3020  
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Total Company								
Line Number	Description	Schedule	12 Months Ended		Pro Forma For the		Present Rates	
			12/31/23	Pro Forma Adjustments	12/31/24	Pro Forma Adjustments	12 Months Ended 5/31/26	
1								
2	Purchased Water	W/Ps	\$1,603,303	\$305,488	\$1,908,792	(\$37,131)	\$1,871,660	
3	Fuel and Power	W/Ps	14,773,818	391,120	15,164,937	\$106,722	15,271,659	
4	Chemicals	W/Ps	17,512,993	1,428,287	18,941,279	\$1,340,886	20,282,165	
5	Waste Disposal	W/Ps	5,703,464	98,977	5,802,441	\$459,987	6,262,428	
6	Labor	W/Ps	38,797,771	1,340,933	40,138,704	\$2,122,121	42,260,825	
7	Pensions	W/Ps	199,230	828,390	1,027,621	\$191,323	1,218,944	
8	OPEB	W/Ps	(5,029,605)	539,883	(4,489,723)	\$68,749	(4,420,974)	
9	Group Insurance	W/Ps	6,924,321	1,797,436	8,721,757	\$377,951	9,099,708	
10	401K	W/Ps	1,010,887	232,224	1,243,111	\$63,986	1,307,096	
11	DCP	W/Ps	1,135,840	174,969	1,310,809	\$67,793	1,378,602	
12	ESPP	W/Ps	203,616	(85,078)	118,538	\$6,570	125,108	
13	VEBA	W/Ps	160,995	(12,349)	148,646	\$0	148,646	
14	Other Benefits	W/Ps	781,501	(67,324)	714,177	\$18,947	733,124	
15	Support Services	W/Ps	40,261,910	2,290,022	42,551,933	\$1,298,686	43,850,619	
16	Contracted services	W/Ps	6,156,778	880,579	7,037,356	\$254,895	7,292,251	
17	Building Maintenance and Services	W/Ps	2,471,068	(345,960)	2,125,108	\$121,888	2,246,996	
18	Telecommunication expenses	W/Ps	1,587,113	91,598	1,678,711	\$139,584	1,818,295	
19	Postage, printing and stationary	W/Ps	37,036	4,277	41,313	\$2,378	43,692	
20	Office supplies and services	W/Ps	828,703	74,695	903,398	\$26,408	929,806	
21	Employee related expense travel & entertainment	W/Ps	628,994	(600)	628,394	\$52,250	680,644	
22	Rents	W/Ps	296,658	76,737	373,395	\$9,217	382,612	
23	Transportation	W/Ps	2,317,627	1,172,473	3,490,100	\$478,337	3,968,437	
24	Miscellaneous	W/Ps	3,964,985	(851,493)	3,113,492	\$186,637	3,300,129	
25	Uncollectible accounts expense	W/Ps	2,758,564	863,300	3,621,864	\$1,454,886	5,076,750	
26	Customer Accounting	W/Ps	2,241,049	(374,504)	1,866,545	\$14,771	1,881,316	
27	Regulatory Expense	W/Ps	506,335	172,184	678,519	(\$46,591)	631,928	
28	Insurance Other than Group	W/Ps	7,834,108	412,835	8,246,944	\$800,801	9,047,745	
29	Maintenance supplies and services	W/Ps	10,016,294	1,282,985	11,299,278	\$648,094	11,947,373	
30	Total Operations and Maintenance		165,685,359	12,722,080.62	178,407,439	10,230,144	188,637,584	
31								
32	Depreciation	W/Ps	69,154,286	14,678,352	83,832,638	7,033,000	90,865,638	
33	Amortization	W/Ps	4,929,099	4,643,660	9,572,759	1,590,729	11,163,488	
34	Total Depreciation and Amortization		74,083,385	19,322,011.99	93,405,397	8,623,729	102,029,126	
35								
36	Property Taxes	W/Ps	33,515,540	9,237,356	42,752,897	6,734,796	49,487,693	
37	Payroll Taxes	W/Ps	2,814,220	235,132	3,049,352	176,726	3,226,078	
38	PSC Fees	W/Ps	2,687,091	(119,643)	2,567,448	0	2,567,448	
39	Other General Taxes	W/Ps	(246,484)	0	(246,484)	0	(246,484)	
40	Total Taxes Other Than Income Taxes		\$38,770,367	\$9,352,846	\$48,123,213	\$6,911,522	\$55,034,735	

Missouri-American Water Company  
Summary of Operating and Maintenance Expenses, Depreciation, Amortization and General Taxes  
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			Total Water				
Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the	Present Rates	
					12 Months Ended 12/31/24	12 Months Ended 5/31/26	
1							
2	Purchased Water	W/Ps	\$1,603,303	\$305,488	\$1,908,792	(\$37,131)	\$1,871,660
3	Fuel and Power	W/Ps	14,178,498	\$326,448	\$14,504,946	\$102,114	14,607,060
4	Chemicals	W/Ps	17,402,623	\$1,419,519	\$18,822,142	\$1,332,435	20,154,577
5	Waste Disposal	W/Ps	1,578,539	\$526,629	\$2,105,168	\$149,849	2,255,017
6	Labor	W/Ps	36,344,237	\$2,491,087	\$38,835,323	\$2,050,862	40,886,185
7	Pensions	W/Ps	160,833	\$862,471	\$1,023,305	\$190,519	1,213,824
8	OPEB	W/Ps	(4,849,663)	\$376,552	(\$4,473,111)	\$68,494	(4,404,617)
9	Group Insurance	W/Ps	6,414,982	\$2,053,396	\$8,468,378	\$366,971	8,835,349
10	401K	W/Ps	941,839	\$268,381	\$1,210,221	\$62,439	1,272,660
11	DCP	W/Ps	1,044,029	\$223,302	\$1,267,331	\$65,775	1,333,107
12	ESPP	W/Ps	196,225	(\$80,387)	\$115,838	\$6,385	122,223
13	VEBA	W/Ps	157,474	(\$9,179)	\$148,295	\$0	148,295
14	Other Benefits	W/Ps	759,454	(\$72,916)	\$686,539	\$43,873	730,412
15	Support Services	W/Ps	39,517,426	\$2,877,064	\$42,394,490	\$1,293,881	43,688,371
16	Contracted services	W/Ps	5,899,110	\$936,642	\$6,835,753	\$247,593	7,083,345
17	Building Maintenance and Services	W/Ps	1,862,490	(\$182,638)	\$1,679,852	\$96,583	1,776,436
18	Telecommunication expenses	W/Ps	1,497,291	\$175,209	\$1,672,500	\$139,067.00	1,811,567
19	Postage, printing and stationary	W/Ps	29,312	\$11,848	\$41,160	\$2,369	43,530
20	Office supplies and services	W/Ps	791,217	\$60,838	\$852,055	\$24,907	876,962
21	Employee related expense travel & entertainment	W/Ps	611,200	\$14,869	\$626,069	\$52,057	678,126
22	Rents	W/Ps	223,441	\$79,560	\$303,001	\$9,198	312,199
23	Transportation	W/Ps	2,034,703	\$1,300,042	\$3,334,746	\$457,045	3,791,790
24	Miscellaneous	W/Ps	3,789,440	(\$783,650)	\$3,005,789	\$181,180	3,186,969
25	Uncollectible accounts expense	W/Ps	2,638,842	\$818,371	\$3,457,213	\$1,412,614	4,869,827
26	Customer Accounting	W/Ps	2,114,222	(\$254,563)	\$1,859,659	\$14,716	1,874,375
27	Regulatory Expense	W/Ps	504,477	\$171,531	\$676,008	(\$46,418)	629,590
28	Insurance Other than Group	W/Ps	7,773,706	\$423,429	\$8,197,135	\$797,838	8,994,973
29	Maintenance supplies and services	W/Ps	9,375,701	\$1,338,836	\$10,714,538	\$616,997	11,331,535
30	Total Operations and Maintenance		154,594,951	15,678,183	170,273,134	9,702,214	179,975,348
31							
32	Depreciation	W/Ps	66,351,513	13,793,335	\$80,144,849	\$6,607,481	86,752,330
33	Amortization	W/Ps	3,804,182	4,547,407	\$8,351,589	\$1,524,864	9,876,453
34	Total Depreciation and Amortization		70,155,696	18,340,742	88,496,438	8,132,345	96,628,783
35							
36	Property Taxes	W/Ps	33,632,005	7,747,020	\$41,379,025	\$6,536,900	47,915,924
37	Payroll Taxes	W/Ps	2,636,751	330,481	\$2,967,232	\$172,034	3,139,266
38	PSC Fees	W/Ps	2,677,149	(120,484)	\$2,556,665	\$0	2,556,665
39	Other General Taxes	W/Ps	(245,234)	0	(\$245,234)	\$0	(245,234)
40	Total Taxes Other Than Income Taxes		\$38,700,670	\$7,957,017	\$46,657,687	\$6,708,934	\$53,366,621

Missouri-American Water Company  
Summary of Operating and Maintenance Expenses, Depreciation, Amortization and General Taxes  
For the 12 Months Ended May 31, 2026  
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			Total Sewer				
Line Number	Description	Schedule	12 Months Ended		Pro Forma For the		Present Rates
			12/31/23	Pro Forma Adjustments	12 Months Ended 12/31/24	Pro Forma Adjustments	12 Months Ended 5/31/26
1							
2	Purchased Water	W/Ps	\$0	\$0	\$0	\$0	\$0
3	Fuel and Power	W/Ps	595,320	64,672	\$659,992	\$4,608	664,599
4	Chemicals	W/Ps	110,370	8,767	\$119,137	\$8,450	127,588
5	Waste Disposal	W/Ps	4,124,925	(427,652)	\$3,697,273	\$310,138	4,007,410
6	Labor	W/Ps	2,453,535	(1,150,154)	\$1,303,380	\$71,259	1,374,640
7	Pensions	W/Ps	38,397	(34,081)	\$4,316	\$804	5,120
8	OPEB	W/Ps	(179,943)	163,331	(\$16,612)	\$254	(16,358)
9	Group Insurance	W/Ps	509,339	(255,960)	\$253,379	\$10,980	264,359
10	401K	W/Ps	69,048	(36,158)	\$32,890	\$1,547	34,437
11	DCP	W/Ps	91,811	(48,333)	\$43,478	\$2,018	45,495
12	ESPP	W/Ps	7,391	(4,691)	\$2,700	\$185	2,885
13	VEBA	W/Ps	3,521	(3,170)	\$351	\$0	351
14	Other Benefits	W/Ps	22,047	5,591	\$27,639	(\$24,926)	2,713
15	Support Services	W/Ps	744,484	(587,042)	\$157,442	\$4,805	162,247
16	Contracted services	W/Ps	257,668	(56,064)	\$201,604	\$7,302	208,906
17	Building Maintenance and Services	W/Ps	608,578	(163,323)	\$445,256	\$25,305	470,561
18	Telecommunication expenses	W/Ps	89,822	(83,611)	\$6,211	\$517	6,728
19	Postage, printing and stationary	W/Ps	7,724	(7,571)	\$153	\$9	162
20	Office supplies and services	W/Ps	37,487	13,856	\$51,343	\$1,501	52,844
21	Employee related expense travel & entertainment	W/Ps	17,794	(15,469)	\$2,325	\$193	2,518
22	Rents	W/Ps	73,216	(2,822)	\$70,394	\$19	70,413
23	Transportation	W/Ps	282,924	(127,569)	\$155,355	\$21,292	176,647
24	Miscellaneous	W/Ps	175,546	(67,843)	\$107,703	\$5,457	113,160
25	Uncollectible accounts expense	W/Ps	119,722	44,929	\$164,651	\$42,272	206,923
26	Customer Accounting	W/Ps	126,828	(119,942)	\$6,886	\$55	6,941
27	Regulatory Expense	W/Ps	1,858	653	\$2,511	(\$173)	2,338
28	Insurance Other than Group	W/Ps	60,403	(10,594)	\$49,808	\$2,963	52,771
29	Maintenance supplies and services	W/Ps	640,593	(55,852)	\$584,741	\$31,096.84	615,838
30	Total Operations and Maintenance		<u>11,090,407</u>	<u>(2,956,102)</u>	<u>8,134,305</u>	<u>527,930</u>	<u>8,662,236</u>
31							
32	Depreciation	W/Ps	2,802,772	885,017	\$3,687,789	\$425,519	4,113,308
33	Amortization	W/Ps	1,124,917	96,253	\$1,221,170	\$65,865	1,287,035
34	Total Depreciation and Amortization		<u>3,927,689</u>	<u>981,270</u>	<u>4,908,959</u>	<u>491,384</u>	<u>5,400,343</u>
35							
36	Property Taxes	W/Ps	(116,464)	1,490,337	\$1,373,872	\$197,896	1,571,769
37	Payroll Taxes	W/Ps	177,469	(95,349)	\$82,120	\$4,692	86,812
38	PSC Fees	W/Ps	9,942	841	\$10,783	\$0	10,783
39	Other General Taxes	W/Ps	(1,250)	0	(\$1,250)	\$0	(1,250)
40	Total Taxes Other Than Income Taxes		<u>\$69,697</u>	<u>\$1,395,829</u>	<u>\$1,465,526</u>	<u>\$202,588</u>	<u>\$1,668,114</u>

Missouri-American Water Company  
Summary of Operating and Maintenance Expenses, Depreciation, Amortization and General Taxes  
For the 12 Months Ended May 31, 2026  
Schedule: CAS-9

Case No. WR-2024-3020  
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St. Louis County

Line Number	Description	Schedule	12 Months Ended		Pro Forma For the		Present Rates	
			12/31/23	Pro Forma Adjustments	12 Months Ended 12/31/24	Pro Forma Adjustments	12 Months Ended 5/31/26	
1								
2	Purchased Water	W/Ps	\$413,223	\$45,680	\$458,903	(\$9,570)	\$449,333	
3	Fuel and Power	W/Ps	9,422,493	\$22,368	\$9,444,860	\$0	9,444,860	
4	Chemicals	W/Ps	13,944,645	\$1,107,770	\$15,052,414	\$1,067,674	16,120,089	
5	Waste Disposal	W/Ps	401,398	\$19,417	\$420,815	\$35,299	456,115	
6	Labor	W/Ps	24,835,304	\$3,986,748	\$28,822,052	\$1,516,932	30,338,984	
7	Pensions	W/Ps	79,145	\$612,341	\$691,486	\$128,741	820,227	
8	OPEB	W/Ps	(3,467,053)	\$326,940	(\$3,140,112)	\$48,083	(3,092,029)	
9	Group Insurance	W/Ps	3,924,392	\$1,967,369	\$5,891,762	\$255,315	6,147,077	
10	401K	W/Ps	619,349	\$274,271	\$893,620	\$45,603	939,223	
11	DCP	W/Ps	644,765	\$255,101	\$899,866	\$45,497	945,363	
12	ESPP	W/Ps	140,169	(\$52,816)	\$87,354	\$5,017	92,371	
13	VEBA	W/Ps	115,533	\$5,417	\$120,950	\$0	120,950	
14	Other Benefits	W/Ps	566,060	(\$77,634)	\$488,426	\$24,321	512,747	
15	Support Services	W/Ps	27,958,239	\$1,802,582	\$29,760,822	\$908,301	30,669,123	
16	Contracted services	W/Ps	4,486,926	\$1,036,386	\$5,523,312	\$200,056	5,723,367	
17	Building Maintenance and Services	W/Ps	757,583	\$33,394	\$790,977	\$45,880	836,858	
18	Telecommunication expenses	W/Ps	1,007,099	\$166,992	\$1,174,091	\$97,625	1,271,715	
19	Postage, printing and stationary	W/Ps	5,319	\$23,576	\$28,895	\$1,663	30,558	
20	Office supplies and services	W/Ps	507,522	\$23,689	\$531,211	\$15,528	546,739	
21	Employee related expense travel & entertainment	W/Ps	409,331	\$30,168	\$439,499	\$36,544	476,043	
22	Rents	W/Ps	145,059	\$86,473	\$231,531	\$8,126	239,657	
23	Transportation	W/Ps	1,569,227	\$1,032,229	\$2,601,456	\$356,544	2,958,000	
24	Miscellaneous	W/Ps	2,517,467	(\$498,067)	\$2,019,401	\$122,649	2,142,050	
25	Uncollectible accounts expense	W/Ps	1,925,753	\$591,576	\$2,517,329	\$987,854	3,505,183	
26	Customer Accounting	W/Ps	1,609,151	(\$307,483)	\$1,301,668	\$10,331	1,311,999	
27	Regulatory Expense	W/Ps	351,203	\$123,353	\$474,556	(\$32,585)	441,971	
28	Insurance Other than Group	W/Ps	5,445,454	\$293,411	\$5,738,865	\$560,080	6,298,945	
29	Maintenance supplies and services	W/Ps	6,473,746	\$894,454	\$7,368,200	\$427,388	7,795,588	
30	Total Operations and Maintenance		106,808,503	13,825,704	120,634,207	6,908,897	127,543,104	
31								
32	Depreciation	W/Ps	46,821,225	10,364,921	\$57,186,146	\$4,082,956	61,269,102	
33	Amortization	W/Ps	3,045,119	3,249,478	\$6,294,597	\$995,738	7,290,335	
34	Total Depreciation and Amortization		49,866,344	13,614,399	63,480,742	5,078,694	68,559,436	
35								
36	Property Taxes	W/Ps	26,055,793	5,900,699	\$31,956,492	4,787,644	36,744,136	
37	Payroll Taxes	W/Ps	1,791,266	406,609	\$2,197,876	124,026	2,321,901	
38	PSC Fees	W/Ps	1,879,352	(151,716)	\$1,727,636	0	1,727,636	
39	Other General Taxes	W/Ps	(190,174)	0	(\$190,174)	0	(190,174)	
40	Total Taxes Other Than Income Taxes		\$29,536,237	\$6,155,593	\$35,691,830	\$4,911,670	\$40,603,500	

Missouri-American Water Company  
Summary of Operating and Maintenance Expenses, Depreciation, Amortization and General Taxes  
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All Other Water

Line Number	Description	Schedule	Pro Forma For the		Present Rates		
			12 Months Ended 12/31/23	Pro Forma Adjustments	12 Months Ended 12/31/24	Pro Forma Adjustments	12 Months Ended 5/31/26
1							
2	Purchased Water	W/Ps	\$1,190,080	\$259,808	\$1,449,889	(\$27,561)	\$1,422,327
3	Fuel and Power	W/Ps	4,756,005	\$304,080	\$5,060,085	\$102,114	5,162,199
4	Chemicals	W/Ps	3,457,978	\$311,750	\$3,769,728	\$264,761	4,034,489
5	Waste Disposal	W/Ps	1,177,141	\$507,211	\$1,684,353	\$114,550	1,798,903
6	Labor	W/Ps	11,508,932	(\$1,495,661)	\$10,013,271	\$533,930	10,547,201
7	Pensions	W/Ps	81,688	\$250,131	\$331,819	\$61,778	393,597
8	OPEB	W/Ps	(1,382,610)	\$49,611	(\$1,332,999)	\$20,411	(1,312,587)
9	Group Insurance	W/Ps	2,490,589	\$86,027	\$2,576,616	\$111,656	2,688,272
10	401K	W/Ps	322,490	(\$5,889)	\$316,601	\$16,836	333,436
11	DCP	W/Ps	399,264	(\$31,799)	\$367,465	\$20,278	387,743
12	ESPP	W/Ps	56,056	(\$27,571)	\$28,485	\$1,368	29,853
13	VEBA	W/Ps	41,941	(\$14,595)	\$27,345	\$0	27,345
14	Other Benefits	W/Ps	193,394	\$4,719	\$198,113	\$19,552	217,665
15	Support Services	W/Ps	11,559,187	\$1,074,482	\$12,633,669	\$385,580	13,019,249
16	Contracted services	W/Ps	1,412,184	(\$99,743)	\$1,312,441	\$47,537	1,359,978
17	Building Maintenance and Services	W/Ps	1,104,907	(\$216,032)	\$888,875	\$50,703	939,578
18	Telecommunication expenses	W/Ps	490,192	\$8,217	\$498,409	\$41,442	539,852
19	Postage, printing and stationary	W/Ps	23,993	(\$11,728)	\$12,266	\$706	12,972
20	Office supplies and services	W/Ps	283,695	\$37,150	\$320,844	\$9,379	330,223
21	Employee related expense travel & entertainment	W/Ps	201,869	(\$15,299)	\$186,570	\$15,513	202,083
22	Rents	W/Ps	78,383	(\$6,913)	\$71,470	\$1,072	72,542
23	Transportation	W/Ps	465,476	\$267,813	\$733,289	\$100,501	833,790
24	Miscellaneous	W/Ps	1,271,972	(\$285,583)	\$986,389	\$58,530	1,044,919
25	Uncollectible accounts expense	W/Ps	713,089	\$226,795	\$939,884	\$424,760	1,364,644
26	Customer Accounting	W/Ps	505,070	\$52,921	\$557,991	\$4,385	562,376
27	Regulatory Expense	W/Ps	153,275	\$48,177	\$201,452	(\$13,833)	187,619
28	Insurance Other than Group	W/Ps	2,328,251	\$130,019	\$2,458,270	\$237,758	2,696,028
29	Maintenance supplies and services	W/Ps	2,901,956	\$444,382	\$3,346,338	\$189,609	3,535,947
30	Total Operations and Maintenance		<u>47,786,448</u>	<u>1,852,479</u>	<u>49,638,927</u>	<u>2,793,316</u>	<u>52,432,244</u>
31							
32	Depreciation	W/Ps	19,530,288	3,428,415	\$22,958,703	\$2,524,525	25,483,228
33	Amortization	W/Ps	759,064	1,297,929	\$2,056,992	\$529,126	2,586,118
34	Total Depreciation and Amortization		<u>20,289,352</u>	<u>4,726,343</u>	<u>25,015,695</u>	<u>3,053,651</u>	<u>28,069,346</u>
35							
36	Property Taxes	W/Ps	7,576,211	1,846,321	\$9,422,532	1,749,256	11,171,788
37	Payroll Taxes	W/Ps	845,485	(76,129)	\$769,356	48,008	817,364
38	PSC Fees	W/Ps	797,797	31,232	\$829,029	0	829,029
39	Other General Taxes	W/Ps	(55,061)	0	(\$55,061)	0	(55,061)
40	Total Taxes Other Than Income Taxes		<u>\$9,164,433</u>	<u>\$1,801,424</u>	<u>\$10,965,857</u>	<u>\$1,797,265</u>	<u>\$12,763,121</u>

Missouri-American Water Company  
Summary of Operating and Maintenance Expenses, Depreciation, Amortization and General Taxes  
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Arnold

Line Number	Description	Schedule	12 Months Ended		Pro Forma For the		Present Rates	
			12/31/23	Pro Forma Adjustments	12/31/24	Pro Forma Adjustments	12 Months Ended 5/31/26	Pro Forma For the 12 Months Ended 5/31/26
1								
2	Purchased Water	W/Ps	\$0	\$0	\$0	\$0	\$0	\$0
3	Fuel and Power	W/Ps	7,192	\$208	\$7,401	\$0	7,401	
4	Chemicals	W/Ps	0	(\$0)	\$0	\$0	0	
5	Waste Disposal	W/Ps	1,489,076	\$335,425	\$1,824,500	\$153,044	1,977,544	
6	Labor	W/Ps	457,126	(\$59,493)	\$397,633	\$22,061	419,694	
7	Pensions	W/Ps	2,357	(\$1,946)	\$411	\$77	488	
8	OPEB	W/Ps	(60,864)	\$57,721	(\$3,143)	\$48	(3,095)	
9	Group Insurance	W/Ps	97,327	(\$22,892)	\$74,435	\$3,225	77,660	
10	401K	W/Ps	12,688	(\$1,921)	\$10,766	\$488	11,254	
11	DCP	W/Ps	16,469	(\$2,863)	\$13,606	\$607	14,212	
12	ESPP	W/Ps	2,464	(\$2,002)	\$461	\$1	462	
13	VEBA	W/Ps	234	(\$234)	\$0	\$0	0	
14	Other Benefits	W/Ps	6,423	\$2,790	\$9,213	(\$8,700)	513	
15	Support Services	W/Ps	236,431	(\$206,645)	\$29,786	\$909	30,695	
16	Contracted services	W/Ps	24,839	(\$5,530)	\$19,309	\$699	20,009	
17	Building Maintenance and Services	W/Ps	16,842	\$681	\$17,523	\$1,016	18,539	
18	Telecommunication expenses	W/Ps	15,015	(\$13,840)	\$1,175	\$98	1,273	
19	Postage, printing and stationary	W/Ps	191	(\$162)	\$29	\$2	31	
20	Office supplies and services	W/Ps	21,331	\$8,238	\$29,569	\$864	30,434	
21	Employee related expense travel & entertainment	W/Ps	4,898	(\$4,458)	\$440	\$37	476	
22	Rents	W/Ps	51,455	(\$1,578)	\$49,877	\$0	49,877	
23	Transportation	W/Ps	81,637	(\$34,313)	\$47,324	\$6,486	53,810	
24	Miscellaneous	W/Ps	18,263	(\$7,846)	\$10,417	\$625	11,043	
25	Uncollectible accounts expense	W/Ps	39,172	\$12,197	\$51,369	\$29	51,398	
26	Customer Accounting	W/Ps	25,883	(\$24,580)	\$1,303	\$10	1,313	
27	Regulatory Expense	W/Ps	352	\$123	\$475	(\$33)	442	
28	Insurance Other than Group	W/Ps	10,878	(\$5,134)	\$5,744	\$561	6,304	
29	Maintenance supplies and services	W/Ps	34,735	(\$22)	\$34,713	\$2,013	36,726	
30	Total Operations and Maintenance		<u>2,612,413</u>	<u>21,923</u>	<u>2,634,336</u>	<u>184,168</u>	<u>2,818,504</u>	
31								
32	Depreciation	W/Ps	407,537	69,877	\$477,413	\$32,915	510,328	
33	Amortization	W/Ps	978,959	29,784	\$1,008,743	\$25,332	1,034,075	
34	Total Depreciation and Amortization		<u>1,386,495</u>	<u>99,661</u>	<u>1,486,156</u>	<u>58,247</u>	<u>1,544,403</u>	
35								
36	Property Taxes	W/Ps	(47,807)	380,889	\$333,082	\$14,157	347,240	
37	Payroll Taxes	W/Ps	33,185	(8,886)	\$24,298	\$1,239	25,537	
38	PSC Fees	W/Ps	1,881	(854)	\$1,027	\$0	1,027	
39	Other General Taxes	W/Ps	(328)	0	(\$328)	\$0	(328)	
40	Total Taxes Other Than Income Taxes		<u>(\$13,070)</u>	<u>\$371,149</u>	<u>\$358,080</u>	<u>\$15,396</u>	<u>\$373,476</u>	

Missouri-American Water Company  
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All Other WW

Line Number	Description	Schedule	12 Months Ended		Pro Forma For the		Present Rates	
			12/31/23	Pro Forma Adjustments	12/31/24	Pro Forma Adjustments	12 Months Ended 5/31/26	
1								
2	Purchased Water	W/Ps	0	\$0	\$0	\$0	\$0	\$0
3	Fuel and Power	W/Ps	588,128	64,463	652,591	4,608	657,199	
4	Chemicals	W/Ps	110,370	8,768	119,137	8,450	127,588	
5	Waste Disposal	W/Ps	2,635,849	(763,077)	1,872,773	157,093	2,029,866	
6	Labor	W/Ps	1,996,409	(1,090,661)	905,748	49,198	954,946	
7	Pensions	W/Ps	36,040	(32,135)	3,905	727	4,632	
8	OPEB	W/Ps	(119,079)	105,610	(13,469)	206	(13,263)	
9	Group Insurance	W/Ps	412,013	(233,068)	178,944	7,754	186,699	
10	401K	W/Ps	56,360	(34,236)	22,124	1,059	23,183	
11	DCP	W/Ps	75,342	(45,470)	29,872	1,411	31,283	
12	ESPP	W/Ps	4,928	(2,689)	2,238	184	2,422	
13	VEBA	W/Ps	3,287	(2,937)	351	0	351	
14	Other Benefits	W/Ps	15,624	2,801	18,426	(16,226)	2,199	
15	Support Services	W/Ps	508,053	(380,398)	127,656	3,896	131,552	
16	Contracted services	W/Ps	232,828	(50,534)	182,294	6,603	188,897	
17	Building Maintenance and Services	W/Ps	591,737	(164,004)	427,733	24,289	452,021	
18	Telecommunication expenses	W/Ps	74,806	(69,770)	5,036	419	5,455	
19	Postage, printing and stationary	W/Ps	7,533	(7,409)	124	7	131	
20	Office supplies and services	W/Ps	16,156	5,618	21,773	636	22,410	
21	Employee related expense travel & entertainment	W/Ps	12,896	(11,011)	1,885	157	2,042	
22	Rents	W/Ps	21,761	(1,244)	20,517	19	20,536	
23	Transportation	W/Ps	201,287	(93,256)	108,031	14,806	122,837	
24	Miscellaneous	W/Ps	157,283	(59,997)	97,286	4,832	102,117	
25	Uncollectible accounts expense	W/Ps	80,550	32,732	113,282	42,243	155,525	
26	Customer Accounting	W/Ps	100,945	(95,361)	5,583	44	5,628	
27	Regulatory Expense	W/Ps	1,506	530	2,036	(140)	1,896	
28	Insurance Other than Group	W/Ps	49,525	(5,460)	44,065	2,402	46,467	
29	Maintenance supplies and services	W/Ps	605,857	(55,829)	550,028	29,084	579,112	
30	Total Operations and Maintenance		<u>8,477,995</u>	<u>(2,978,026)</u>	<u>5,499,969</u>	<u>343,763</u>	<u>5,843,732</u>	
31								
32	Depreciation	W/Ps	2,395,236	815,140	3,210,376	392,604	3,602,980	
33	Amortization	W/Ps	145,958	66,469	212,427	40,533	252,960	
34	Total Depreciation and Amortization		<u>2,541,194</u>	<u>881,609</u>	<u>3,422,803</u>	<u>433,137</u>	<u>3,855,940</u>	
35								
36	Property Taxes	W/Ps	(68,657)	1,109,447	1,040,790	183,739	1,224,529	
37	Payroll Taxes	W/Ps	144,284	(86,463)	57,822	3,453	61,275	
38	PSC Fees	W/Ps	8,061	1,695	9,756	0	9,756	
39	Other General Taxes	W/Ps	(922)	0	(922)	0	(922)	
40	Total Taxes Other Than Income Taxes		<u>\$82,766</u>	<u>\$1,024,680</u>	<u>\$1,107,446</u>	<u>\$187,192</u>	<u>\$1,294,638</u>	

Total Company

Line Number	Description	12/31/2024		At Present Rates 05/31/2026		At Proposed Rates 05/31/2026	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$464,878,015	\$464,878,015	\$456,043,605	\$456,043,605	\$651,600,063	\$651,600,063
3	Less:						
4	Operation & Maintenance Expense	178,407,439	178,407,439	188,637,584	188,637,584	190,161,164	190,161,164
5	Depreciation & Amortization Expense	93,405,397	93,405,397	102,029,126	102,029,126	102,029,126	102,029,126
6	Taxes Other Than Income	48,123,213	48,123,213	55,034,735	55,034,735	55,034,735	55,034,735
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(604,019)	(604,019)	(646,618)	(646,618)	(646,618)	(646,618)
9	Interest Expense (1)	73,581,308	73,581,308	79,823,410	79,823,410	79,823,410	79,823,410
10	Excess of Tax Depreciation Over Book	7,666,383	8,213,364	7,937,826	8,475,637	7,937,826	8,475,637
11	Gain/loss	31,993,355	32,156,986	22,755,264	22,825,341	22,755,263	22,825,341
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	12,245,443	12,245,443	486,259	486,259	486,259	486,259
14	Repairs Expense (2)	214,142,114	214,142,114	161,728,227	161,728,227	161,728,227	161,728,227
15	Total Deductions	658,960,633	659,671,245	617,785,813	618,393,702	619,309,392	619,917,281
16							
17	Taxable Income	(194,082,618)	(194,793,230)	(161,742,208)	(162,350,097)	32,290,671	31,682,782
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(194,082,618)	(194,793,230)	(161,742,208)	(162,350,097)	32,290,671	31,682,782
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$39,292,026)	(\$7,003,011)	(\$32,744,710)	(\$5,836,648)	\$6,537,247	\$1,139,028
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	\$7,666,383	\$8,213,364	\$7,937,826	\$8,475,637	\$7,937,826	\$8,475,637
30	Gain/loss	31,993,355	32,156,986	22,755,264	22,825,341	22,755,263	22,825,341
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	12,245,443	12,245,443	486,259	486,259	486,259	486,259
33	Repairs Expense (2)	214,142,114	214,142,114	161,728,227	161,728,227	161,728,227	161,728,227
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	266,047,295	266,757,907	192,907,576	193,515,464	192,907,575	193,515,464
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	53,861,275	9,590,214	39,054,139	6,957,075	39,054,139	6,957,075
40							
41	Amortization of Flow-Through Regulatory Asset	(10,662,907)	0	(10,363,830)	0	(10,363,830)	0
42							
43	Proforma Deferred Income Tax	\$43,198,368	\$9,590,214	\$28,690,309	\$6,957,075	\$28,690,309	\$6,957,075
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$3,092,475,990	\$3,092,475,990	\$3,339,408,870	\$3,339,408,870	\$3,339,408,870	\$3,339,408,870
48	Weighted Cost of Debt	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
49	Interest Expense Deduction - Rate Base	71,436,195	71,436,195	77,140,345	77,140,345	77,140,345	77,140,345
50							
51	Customer Lead Lines	\$45,835,754	\$45,835,754	\$57,330,438	\$57,330,438	\$57,330,438	\$57,330,438
52	Cost of Debt	4.68%	4.68%	4.68%	4.68%	4.68%	4.68%
53	Interest Expense Deduction - Lead Lines	2,145,113	2,145,113	2,683,065	2,683,065	2,683,065	2,683,065
54							
55	Interest Expense Deduction	\$73,581,308	\$73,581,308	\$79,823,410	\$79,823,410	\$79,823,410	\$79,823,410
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						

Total Water							
Line Number	Description	12/31/2024		At Present Rates 05/31/2026		At Proposed Rates 05/31/2026	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$443,744,500	\$443,744,500	\$434,730,217	\$434,730,217	\$625,046,025	\$625,046,025
3	Less:						
4	Operation & Maintenance Expense	170,273,134	170,273,134	179,975,348	179,975,348	181,458,098	181,458,098
5	Depreciation & Amortization Expense	88,496,438	88,496,438	96,628,783	96,628,783	96,628,783	96,628,783
6	Taxes Other Than Income	46,657,687	46,657,687	53,366,621	53,366,621	53,366,621	53,366,621
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(601,675)	(601,675)	(644,110)	(644,110)	(644,110)	(644,110)
9	Interest Expense (1)	71,116,318	71,116,318	77,106,183	77,106,183	77,106,183	77,106,183
10	Excess of Tax Depreciation Over Book	6,651,367	7,198,348	8,088,021	8,625,832	8,088,021	8,625,832
11	Gain/loss	30,946,704	31,110,335	21,570,314	21,640,392	21,570,314	21,640,392
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	11,969,497	11,969,497	474,766	474,766	474,766	474,766
14	Repairs Expense (2)	208,476,290	208,476,290	157,300,199	157,300,199	157,300,199	157,300,199
15	Total Deductions	633,985,760	634,696,372	593,866,125	594,474,014	595,348,875	595,956,764
16							
17	Taxable Income	(190,241,260)	(190,951,872)	(159,135,908)	(159,743,797)	29,697,150	29,089,261
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(190,241,260)	(190,951,872)	(159,135,908)	(159,743,797)	29,697,150	29,089,261
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$38,514,343)	(\$6,864,911)	(\$32,217,065)	(\$5,742,949)	\$6,012,188	\$1,045,788
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	\$6,651,367	\$7,198,348	\$8,088,021	\$8,625,832	\$8,088,021	\$8,625,832
30	Gain/loss	30,946,704	31,110,335	21,570,314	21,640,392	21,570,314	21,640,392
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	11,969,497	11,969,497	474,766	474,766	474,766	474,766
33	Repairs Expense (2)	208,476,290	208,476,290	157,300,199	157,300,199	157,300,199	157,300,199
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	258,043,858	258,754,470	187,433,300	188,041,189	187,433,300	188,041,189
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	52,240,979	9,302,482	37,945,872	6,760,269	37,945,872	6,760,269
40							
41	Amortization of Flow-Through Regulatory Asset	(10,662,907)	0	(10,118,877)	0	(10,118,877)	0
42							
43	Proforma Deferred Income Tax	\$41,578,072	\$9,302,482	\$27,826,995	\$6,760,269	\$27,826,995	\$6,760,269
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$2,985,766,460	\$2,985,766,460	\$3,221,780,005	\$3,221,780,005	\$3,221,780,005	\$3,221,780,005
48	Weighted Cost of Debt	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
49	Interest Expense Deduction - Rate Base	68,971,205	68,971,205	74,423,118	74,423,118	74,423,118	74,423,118
50							
51	Customer Lead Lines	45,835,754	45,835,754	57,330,438	57,330,438	57,330,438	57,330,438
52	Cost of Debt	4.68%	4.68%	4.68%	4.68%	4.68%	4.68%
53	Interest Expense Deduction - Lead Lines	2,145,113	2,145,113	2,683,065	2,683,065	2,683,065	2,683,065
54							
55	Interest Expense Deduction	\$71,116,318	\$71,116,318	\$77,106,183	\$77,106,183	\$77,106,183	\$77,106,183
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						

		Total Sewer					
Line Number	Description	12/31/2024		At Present Rates 05/31/2026		At Proposed Rates 05/31/2026	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$21,133,515	\$21,133,515	\$21,313,388	\$21,313,388	\$26,554,038	\$26,554,038
3	Less:						
4	Operation & Maintenance Expense	8,134,305	8,134,305	8,662,236	8,662,236	8,703,066	8,703,066
5	Depreciation & Amortization Expense	4,908,959	4,908,959	5,400,343	5,400,343	5,400,343	5,400,343
6	Taxes Other Than Income	1,465,526	1,465,526	1,668,114	1,668,114	1,668,114	1,668,114
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(2,344)	(2,344)	(2,508)	(2,508)	(2,508)	(2,508)
9	Interest Charges (1)	2,464,990	2,464,990	2,717,227	2,717,227	2,717,227	2,717,227
10	Excess of Tax Depreciation Over Book	1,015,016	1,015,016	(150,195)	(150,195)	(150,195)	(150,195)
11	Gain/loss	1,046,651	1,046,651	1,184,950	1,184,949	1,184,949	1,184,949
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	275,946	275,946	11,493	11,493	11,493	11,493
14	Repairs Expense (2)	5,665,824	5,665,824	4,428,028	4,428,028	4,428,028	4,428,028
15	Total Deductions	24,974,873	24,974,873	23,919,688	23,919,688	23,960,517	23,960,517
16							
17	Taxable Income	(3,841,358)	(3,841,358)	(2,606,300)	(2,606,300)	2,593,521	2,593,521
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(3,841,358)	(3,841,358)	(2,606,300)	(2,606,300)	2,593,521	2,593,521
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$777,683)	(\$138,101)	(\$527,645)	(\$93,699)	\$525,059	\$93,240
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	\$1,015,016	\$1,015,016	(\$150,195)	(\$150,195)	(\$150,195)	(\$150,195)
30	Gain/loss	1,046,651	1,046,651	1,184,950	1,184,949	1,184,949	1,184,949
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	275,946	275,946	11,493	11,493	11,493	11,493
33	Repairs Expense (2)	5,665,824	5,665,824	4,428,028	4,428,028	4,428,028	4,428,028
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	8,003,437	8,003,437	5,474,276	5,474,275	5,474,275	5,474,275
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	1,620,296	287,732	1,108,267	196,806	1,108,267	196,806
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(244,953)	0	(244,953)	0
42							
43	Proforma Deferred Income Tax	\$1,620,296	\$287,732	\$863,314	\$196,806	\$863,314	\$196,806
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$106,709,529	\$106,709,529	\$117,628,866	\$117,628,866	\$117,628,866	\$117,628,866
48	Weighted Cost of Debt	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
49	Interest Expense Deduction - Rate Base	2,464,990	2,464,990	2,717,227	2,717,227	2,717,227	2,717,227
50							
51	Customer Lead Lines	0	0	0	0	0	0
52	Cost of Debt	4.68%	4.68%	4.68%	4.68%	4.68%	4.68%
53	Interest Expense Deduction - Lead Lines	0	0	0	0	0	0
54							
55	Interest Expense Deduction	\$2,464,990	\$2,464,990	\$2,717,227	\$2,717,227	\$2,717,227	\$2,717,227
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						

St. Louis County

Line Number	Description	12/31/2024		At Present Rates 05/31/2026		At Proposed Rates 05/31/2026	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$323,107,299	\$323,107,299	\$315,820,127	\$315,820,127	\$450,130,101	\$450,130,101
3	Less:						
4	Operation & Maintenance Expense	120,634,207	120,634,207	127,543,104	127,543,104	128,589,513	128,589,513
5	Depreciation & Amortization Expense	63,480,743	63,480,743	68,559,436	68,559,436	68,559,436	68,559,436
6	Taxes Other Than Income	35,691,830	35,691,830	40,603,500	40,603,500	40,603,500	40,603,500
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(394,946)	(394,946)	(423,017)	(423,017)	(423,017)	(423,017)
9	Interest Charges (1)	52,517,505	52,517,505	55,899,870	55,899,871	55,899,871	55,899,871
10	Excess of Tax Depreciation Over Book	6,062,311	6,598,418	3,361,628	3,888,591	3,361,628	3,888,591
11	Gain/loss	17,484,353	17,647,905	12,603,264	12,673,301	12,603,264	12,673,301
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	9,290,748	9,290,748	363,425	363,425	363,425	363,425
14	Repairs Expense (2)	159,193,812	159,193,812	114,182,819	114,182,819	114,182,819	114,182,819
15	Total Deductions	463,960,562	464,660,221	422,694,030	423,291,031	423,740,440	424,337,440
16							
17	Taxable Income	(140,853,263)	(141,552,922)	(106,873,903)	(107,470,904)	26,389,661	25,792,661
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(140,853,263)	(141,552,922)	(106,873,903)	(107,470,904)	26,389,661	25,792,661
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	<b>(\$28,515,743)</b>	<b>(\$5,088,969)</b>	<b>(\$21,636,622)</b>	<b>(\$3,863,687)</b>	<b>\$5,342,587</b>	<b>\$927,272</b>
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	\$6,062,311	\$6,598,418	\$3,361,628	\$3,888,591	\$3,361,628	\$3,888,591
30	Gain/loss	17,484,353	17,647,905	12,603,264	12,673,301	12,603,264	12,673,301
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	9,290,748	9,290,748	363,425	363,425	363,425	363,425
33	Repairs Expense (2)	\$159,193,812	159,193,812	114,182,819	114,182,819	114,182,819	114,182,819
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	192,031,224	192,730,883	130,511,136	131,108,136	130,511,136	131,108,136
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	38,876,721	6,928,868	26,421,979	4,713,469	26,421,979	4,713,469
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(7,745,815)	0	(7,745,815)	0
42							
43	Proforma Deferred Income Tax	<b>\$38,876,721</b>	<b>\$6,928,868</b>	<b>\$18,676,165</b>	<b>\$4,713,469</b>	<b>\$18,676,164</b>	<b>\$4,713,469</b>
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$2,202,135,956	\$2,202,135,956	\$2,336,824,660	\$2,336,824,660	\$2,336,824,660	\$2,336,824,660
48	Weighted Cost of Debt	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
49	Interest Expense Deduction - Rate Base	50,869,341	50,869,341	53,980,650	53,980,650	53,980,650	53,980,650
50							
51	Customer Lead Lines	35,217,179	35,217,179	41,008,989	41,008,989	41,008,989	41,008,989
52	Cost of Debt	4.68%	4.68%	4.68%	4.68%	4.68%	4.68%
53	Interest Expense Deduction - Lead Lines	1,648,164	1,648,164	1,919,221	1,919,221	1,919,221	1,919,221
54							
55	Interest Expense Deduction	<b>\$52,517,505</b>	<b>\$52,517,505</b>	<b>\$55,899,870</b>	<b>\$55,899,871</b>	<b>\$55,899,871</b>	<b>\$55,899,871</b>
56							

(2) Repairs expense tax deduction; capitalized on books.  
(3) Based on a 6.25% statutory rate for SIT and 35% for FIT

All Other Water

Line Number	Description	12/31/2024		At Present Rates 05/31/2026		At Proposed Rates 05/31/2026	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$120,637,202	\$120,637,202	\$118,910,090	\$118,910,090	\$174,915,924	\$174,915,924
3	Less:						
4	Operation & Maintenance Expense	49,638,927	49,638,927	52,432,244	52,432,244	52,868,585	52,868,585
5	Depreciation & Amortization Expense	25,015,695	25,015,695	28,069,346	28,069,346	28,069,346	28,069,346
6	Taxes Other Than Income	10,965,856	10,965,856	12,763,121	12,763,121	12,763,121	12,763,121
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(206,729)	(206,729)	(221,093)	(221,093)	(221,093)	(221,093)
9	Interest Charges (1)	18,598,814	18,598,814	21,206,312	21,206,312	21,206,312	21,206,312
10	Excess of Tax Depreciation Over Book	589,056	599,930	4,726,394	4,737,241	4,726,394	4,737,241
11	Gain/loss	13,462,351	13,462,430	8,967,050	8,967,091	8,967,050	8,967,091
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	2,678,748	2,678,748	111,341	111,341	111,341	111,341
14	Repairs Expense (2)	49,282,478	49,282,478	43,117,380	43,117,380	43,117,380	43,117,380
15	Total Deductions	170,025,197	170,036,150	171,172,095	171,182,983	171,608,437	171,619,325
16							
17	Taxable Income	(49,387,995)	(49,398,948)	(52,262,005)	(52,272,893)	3,307,487	3,296,599
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(49,387,995)	(49,398,948)	(52,262,005)	(52,272,893)	3,307,487	3,296,599
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$9,998,600)	(\$1,775,942)	(\$10,580,443)	(\$1,879,263)	\$669,601	\$118,516
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	\$589,056	\$599,930	\$4,726,394	\$4,737,241	\$4,726,394	\$4,737,241
30	Gain/loss	13,462,351	13,462,430	8,967,050	8,967,091	8,967,050	8,967,091
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	2,678,748	2,678,748	111,341	111,341	111,341	111,341
33	Repairs Expense (2)	\$49,282,478	49,282,478	43,117,380	43,117,380	43,117,380	43,117,380
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	66,012,633	66,023,586	56,922,164	56,933,053	56,922,165	56,933,053
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	13,364,258	2,373,614	11,523,892	2,046,800	11,523,892	2,046,800
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(2,373,062)	0	(2,373,062)	0
42							
43	Proforma Deferred Income Tax	\$13,364,258	\$2,373,614	\$9,150,830	\$2,046,800	\$9,150,830	\$2,046,800
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$783,630,505	\$783,630,505	\$884,955,345	\$884,955,345	\$884,955,345	\$884,955,345
48	Weighted Cost of Debt	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
49	Interest Expense Deduction - Rate Base	18,101,865	18,101,865	20,442,468	20,442,468	20,442,468	20,442,468
50							
51	Customer Lead Lines	10,618,575	10,618,575	16,321,450	16,321,450	16,321,450	16,321,450
52	Cost of Debt	4.68%	4.68%	4.68%	4.68%	4.68%	4.68%
53	Interest Expense Deduction - Lead Lines	496,949	496,949	763,844	763,844	763,844	763,844
54							
55	Interest Expense Deduction	\$18,598,814	\$18,598,814	\$21,206,312	\$21,206,312	\$21,206,312	\$21,206,312
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						

Arnold

Line Number	Description	12/31/2024		At Present Rates 05/31/2026		At Proposed Rates 05/31/2026	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$6,593,440	\$6,593,440	\$6,602,189	\$6,602,189	\$6,599,682	\$6,599,682
3	Less:						
4	Operation & Maintenance Expense	\$2,634,336	\$2,634,336	2,818,504	2,818,504	2,818,485	2,818,485
5	Depreciation & Amortization Expense	\$1,486,156	\$1,486,156	1,544,403	1,544,403	1,544,403	1,544,403
6	Taxes Other Than Income	358,080	\$358,080	373,476	373,476	373,476	373,476
7	Domestic Manufacturing Deduction	0	\$0	0	0	0	0
8	Other Permanent Deductions	(393)	(\$393)	(421)	(421)	(421)	(421)
9	Interest Charges (1)	451,197	451,197	475,288	475,288	475,288	475,288
10	Excess of Tax Depreciation Over Book	553,359	553,359	121,081	121,081	121,081	121,081
11	Gain/loss	134,485	134,485	115,478	115,478	115,478	115,478
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	73,650	73,650	2,822	2,822	2,822	2,822
14	Repairs Expense (2)	682,541	682,541	420,226	420,226	420,226	420,226
15	Total Deductions	6,373,411	6,373,411	5,870,857	5,870,857	5,870,837	5,870,837
16							
17	Taxable Income	220,029	220,029	731,332	731,332	728,845	728,845
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	220,029	220,029	731,332	731,332	728,845	728,845
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	\$44,545	\$7,910	\$148,058	\$26,292	\$147,555	\$26,203
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	\$553,359	\$553,359	\$121,081	\$121,081	\$121,081	\$121,081
30	Gain/loss	134,485	134,485	115,478	115,478	115,478	115,478
31	Taxable CIAC	0	0	0	0	0	0
32	Other Book versus Tax Timing Differences	73,650	73,650	2,822	2,822	2,822	2,822
33	Repairs Expense (2)	\$682,541	682,541	420,226	420,226	420,226	420,226
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	1,444,035	1,444,035	659,607	659,607	659,607	659,607
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	292,345	51,915	133,537	23,714	133,537	23,714
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(60,142)	0	(60,142)	0
42							
43	Proforma Deferred Income Tax	\$292,345	\$51,915	\$73,396	\$23,714	\$73,395	\$23,714
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$19,532,352	\$19,532,352	\$20,575,237	\$20,575,237	\$20,575,237	\$20,575,237
48	Weighted Cost of Debt	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
49	Interest Expense Deduction - Rate Base	451,197	451,197	475,288	475,288	475,288	475,288
50							
51	Customer Lead Lines	0	0	0	0	0	0
52	Cost of Debt	4.68%	4.68%	4.68%	4.68%	4.68%	4.68%
53	Interest Expense Deduction - Lead Lines	0	0	0	0	0	0
54							
55	Interest Expense Deduction	\$451,197	\$451,197	\$475,288	\$475,288	\$475,288	\$475,288
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 6.25% statutory rate for SIT and 35% for FIT						

All Other WW

Line Number	Description	12/31/2024		At Present Rates 05/31/2026		At Proposed Rates 05/31/2026	
		Federal	State	Federal	State	Federal	State
1							
2	Operating Revenues	\$14,540,075	\$14,540,075	\$14,711,199	\$14,711,199	\$19,954,356	\$19,954,356
3	Less:						
4	Operation & Maintenance Expense	5,499,969	5,499,969	5,843,732	5,843,732	5,884,581	5,884,581
5	Depreciation & Amortization Expense	3,422,803	3,422,803	3,855,940	3,855,940	3,855,940	3,855,940
6	Taxes Other Than Income	1,107,446	1,107,446	1,294,638	1,294,638	1,294,638	1,294,638
7	Domestic Manufacturing Deduction	0	0	0	0	0	0
8	Other Permanent Deductions	(1,951)	(1,951)	(2,087)	(2,087)	(2,087)	(2,087)
9	Interest Charges (1)	2,013,793	2,013,793	2,241,939	2,241,939	2,241,939	2,241,939
10	Excess of Tax Depreciation Over Book	461,657	461,657	(271,276)	(271,276)	(271,276)	(271,276)
11	Gain/loss	912,166	912,166	1,069,471	1,069,471	1,069,471	1,069,471
12	Taxable CIAC	0	0	0	0	0	0
13	Other Book versus Tax Timing Differences	202,296	202,296	8,671	8,671	8,671	8,671
14	Repairs Expense (2)	4,983,283	4,983,283	4,007,802	4,007,802	4,007,802	4,007,802
15	Total Deductions	18,601,462	18,601,462	18,048,831	18,048,831	18,089,680	18,089,680
16							
17	Taxable Income	(4,061,387)	(4,061,387)	(3,337,632)	(3,337,632)	1,864,676	1,864,676
18							
19	NOL Build (Utilization)	0	0	0	0	0	0
20							
21	Adjusted Taxable Income	(4,061,387)	(4,061,387)	(3,337,632)	(3,337,632)	1,864,676	1,864,676
22							
23	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
24							
25	Pro Forma Current Income Tax	(\$822,228)	(\$146,011)	(\$675,704)	(\$119,991)	\$377,504	\$67,037
26							
27							
28	Deferred Income Tax:						
29	Excess of Tax Depreciation Over Book	\$461,657	\$461,657	(\$271,276)	(\$271,276)	(\$271,276)	(\$271,276)
30	Gain/loss	\$912,166	\$912,166	1,069,471	1,069,471	1,069,471	1,069,471
31	Taxable CIAC	\$0	\$0	0	0	0	0
32	Other Book versus Tax Timing Differences	\$202,296	\$202,296	8,671	8,671	8,671	8,671
33	Repairs Expense (2)	\$4,983,283	4,983,283	4,007,802	4,007,802	4,007,802	4,007,802
34	NOL	0	0	0	0	0	0
35	Total Book versus Tax Timing Differences	6,559,402	6,559,402	4,814,669	4,814,668	4,814,668	4,814,668
36							
37	Effective Tax Rate (3)	20.245%	3.595%	20.245%	3.595%	20.245%	3.595%
38							
39	Deferred Income Tax	1,327,951	235,817	974,730	173,092	974,730	173,092
40							
41	Amortization of Flow-Through Regulatory Asset	0	0	(184,811)	0	(184,811)	0
42							
43	Proforma Deferred Income Tax	\$1,327,951	\$235,817	\$789,918	\$173,092	\$789,919	\$173,092
44							
45							
46	Note (1) Interest synchronization calculation:						
47	Rate Base	\$87,177,178	\$87,177,178	\$97,053,628	\$97,053,628	\$97,053,628	\$97,053,628
48	Weighted Cost of Debt	2.31%	2.31%	2.31%	2.31%	2.31%	2.31%
49	Interest Expense Deduction - Rate Base	2,013,793	2,013,793	2,241,939	2,241,939	2,241,939	2,241,939
50							
51	Customer Lead Lines	0	0	0	0	0	0
52	Cost of Debt	4.68%	4.68%	4.68%	4.68%	4.68%	4.68%
53	Interest Expense Deduction - Lead Lines			0	0	0	0
54							
55	Interest Expense Deduction	\$2,013,793	\$2,013,793	\$2,241,939	\$2,241,939	\$2,241,939	\$2,241,939
56							
57	(2) Repairs expense tax deduction; capitalized on books.						
58	(3) Based on a 4.00% statutory rate for SIT and 35% for FIT						

**Test Year Operating Revenues at Present Rates vs Proposed Rates  
Total Company (Water & Wastewater)**

Missouri-American Water Company  
Schedule CAS 11 and 12  
Total Company

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023		12 Months Ending December 2024		Present Rate Revenues May 2026		Proposed Pro Forma Rates			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	Percentage Change
1											
2											
3											
4	Residential	314,283,847	\$315,688,871	302,782,034	\$307,547,678	297,890,276	\$304,070,611	297,923,664	\$439,819,977	\$135,749,365	44.64%
5	Commercial	116,652,315	98,800,957	117,230,545	99,302,759	117,828,012	94,486,704	117,823,262	132,400,947	37,914,243	40.13%
6	Industrial	64,861,604	17,411,439	71,834,260	19,084,482	73,039,468	19,187,340	73,039,468	26,307,758	7,120,418	37.11%
7	Other Public Authority	14,678,270	12,584,794	16,507,583	13,832,329	16,817,402	13,317,676	16,817,402	18,331,380	5,013,703	37.65%
8	Other Water Utilities	63,824,973	14,412,780	63,824,973	14,412,780	63,824,973	14,412,780	63,824,973	19,346,625	4,933,845	34.23%
9	Private Fire	554,901	6,802,027	554,901	6,855,546	554,901	6,924,602	554,901	10,614,955	3,690,353	53.29%
10	Public Fire		0		0		0		0	0	0.00%
11	Miscellaneous		317,224		317,224		317,224		317,224	0	0.00%
12											
13											
14											
15											
16											
17											
18											
19	<b>Total</b>	<u>574,855,910</u>	<u>\$466,018,093</u>	<u>572,734,295</u>	<u>\$461,352,799</u>	<u>569,955,032</u>	<u>\$452,716,938</u>	<u>569,983,670</u>	<u>\$647,138,867</u>	<u>\$194,421,928</u>	<u>42.95%</u>
20											
21	<b>Miscellaneous Revenues:</b>										
22											
23	Reconnect Charges		416,340		292,435		292,435		425,360	132,925	45.45%
24	Returned Check Charge		128,496		118,812		118,812		198,020	79,208	66.67%
25	Application Fee		1,484,350		1,442,265		1,442,265		2,097,841	655,575	45.45%
26	Miscellaneous Other Revenue		801,770		1,051,799		1,051,800		1,318,621	266,821	25.37%
27	Rents from Water Property		744,723		619,903		421,353		421,353	0	0.00%
28	Late Fees		-		-		-		-	0	0.00%
29											
30			<u>\$469,593,772</u>		<u>\$464,878,015</u>		<u>\$456,043,603</u>		<u>\$651,600,061</u>	<u>\$195,556,458</u>	<u>42.88%</u>

**Test Year Operating Revenues at Present Rates vs Proposed Rates  
Water Division**

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Water Division

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023		12 Months Ending December 2024		Present Rate Revenues May 2026		Proposed Pro Forma Rates			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	Percentage Change
1											
2											
3											
4	Residential	308,720,336	\$300,480,877	297,210,281	\$291,663,670	292,304,908	\$287,992,883	292,338,296	\$419,813,673	\$131,820,790	45.77%
5	Commercial	112,676,791	94,585,525	113,324,217	95,075,231	113,940,066	90,275,319	113,940,066	127,068,097	36,792,779	40.76%
6	Industrial	64,779,478	17,337,430	71,764,336	19,019,628	72,969,543	19,122,486	72,969,543	26,208,122	7,085,636	37.05%
7	Other Public Authority	14,523,713	11,810,724	16,310,267	12,995,527	16,618,497	12,478,579	16,618,497	17,344,144	4,865,565	38.99%
8	Other Water Utilities	63,824,973	14,319,900	63,824,973	14,319,900	63,824,973	14,319,900	63,824,973	19,253,745	4,933,845	34.45%
9	Private Fire	554,901	6,802,027	554,901	6,855,546	554,901	6,924,602	554,901	10,614,955	3,690,353	53.29%
10	Public Fire		0		0		0		0	0	0.00%
11	Miscellaneous		317,224		317,224		317,224		317,224	0	0.00%
12											
13											
14											
15											
16											
17											
18											
19	<b>Total</b>	<u>565,080,191</u>	<u>\$445,653,707</u>	<u>562,988,974</u>	<u>\$440,246,727</u>	<u>560,212,888</u>	<u>\$431,430,993</u>	<u>560,246,276</u>	<u>\$620,619,961</u>	<u>\$189,188,969</u>	<u>43.85%</u>
20											
21	<b>Miscellaneous Revenues:</b>										
22											
23	Reconnect Charges		416,145		292,160		292,160		424,960	132,800	45.45%
24	Returned Check Charge		126,898		117,336		117,336		195,560	78,224	66.67%
25	Application Fee		1,483,919		1,441,711		1,441,711		2,097,034	655,323	45.45%
26	Miscellaneous Other Revenue		792,154		1,026,664		1,026,664		1,287,155	260,492	25.37%
27	Rents from Water Property		744,723		619,903		421,353		421,353	0	0.00%
28	Late Fees		-		-		-		-	0	0.00%
29											
30			<u>\$449,217,547</u>		<u>\$443,744,501</u>		<u>\$434,730,216</u>		<u>\$625,046,023</u>	<u>\$190,315,807</u>	<u>43.78%</u>

**Test Year Operating Revenues at Present Rates vs Proposed Rates  
Wastewater Division**

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Wastewater Division

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023		12 Months Ending December 2024		Present Rate Revenues May 2026		Proposed Pro Forma Rates		Dollar Change	Percentage Change
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue		
1											
2	<b>Monthly Billing:</b>										
3											
4	Residential	5,563,512	\$15,207,994	5,571,753	\$15,884,008	5,585,368	\$16,077,728	5,585,368	\$20,006,304	\$3,928,575	24.43%
5	Commercial	3,975,524	4,215,432	3,906,328	4,227,529	3,887,946	4,211,386	3,883,196	5,332,850	1,121,465	26.63%
6	Industrial	82,126	74,010	69,925	64,854	69,925	64,854	69,925	99,636	34,782	53.63%
7	Other Public Authority	154,557	774,070	197,316	836,802	198,905	839,097	198,905	987,236	148,138	17.65%
8	Bulk Wastewater	0	92,880	0	92,880	0	92,880	0	92,880	0	0.00%
9	Miscellaneous		0		0		0		0	0	0.00%
10											
11											
12	<b>Total</b>	<u>9,775,719</u>	<u>\$20,364,386</u>	<u>9,745,322</u>	<u>\$21,106,072</u>	<u>9,742,144</u>	<u>\$21,285,946</u>	<u>9,737,394</u>	<u>\$26,518,905</u>	<u>\$5,232,960</u>	<u>24.58%</u>
13											
14											
15											
16											
17	<b>Miscellaneous Revenues:</b>										
18											
19	Reconnect Charges		\$195		\$275		\$275		\$400	\$125	45.45%
20	Returned Check Charge		1,598		1,476		1,476		2,460	984	66.67%
21	Application Fee		432		555		555		807	252	45.45%
22	Miscellaneous Other Revenue		9,615		25,136		25,136		31,466	6,330	25.18%
23			0		0		0		0		
24	Late Fees		0		0		0		0	0	0.00%
25											
26			<u>\$20,376,226</u>		<u>\$21,133,514</u>		<u>\$21,313,387</u>		<u>\$26,554,038</u>	<u>\$5,240,651</u>	<u>24.59%</u>

**Test Year Operating Revenues at Present Rates vs Proposed Rates  
St. Louis County Service Area**

Missouri Public Service Commission  
Company: Missouri-American Water Company  
St. Louis County

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023		12 Months Ending December 2024		Present Rate Revenues May 2026		Proposed Proforma Revenues			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	% Change
1											
2											
3											
4	Residential	242,247,956	\$229,557,882	233,128,456	\$222,553,045	228,746,333	\$219,196,203	228,746,333	\$321,499,817	\$102,303,614	46.67%
5	Commercial	82,001,604	\$68,069,898	82,188,830	68,204,500	82,486,799	64,465,935	82,486,799	92,063,635	27,597,699	42.81%
6	Industrial	29,731,905	\$6,918,689	35,296,099	8,128,394	36,476,383	8,477,262	36,476,383	12,690,560	4,213,298	49.70%
7	Other Public Authority	7,603,814	\$6,183,251	9,026,834	7,095,366	9,328,687	6,621,819	9,328,687	9,492,147	2,870,328	43.35%
8	Other Water Utilities	45,670,744	\$9,615,092	45,670,744	9,615,092	45,670,744	9,615,092	45,670,744	12,329,528	2,714,436	28.23%
9	Private Fire	522,548	\$4,929,200	522,548	4,958,666	522,548	4,998,343	522,548	7,642,992	2,644,648	52.91%
10	Public Fire										
11	Miscellaneous		\$263,403		263,403		263,403		263,403		
12											
13											
14											
15	<b>Total</b>	<u>407,778,571</u>	<u>\$325,537,415</u>	<u>405,833,512</u>	<u>\$320,818,466</u>	<u>403,231,495</u>	<u>\$313,638,057</u>	<u>403,231,495</u>	<u>\$455,982,080</u>	<u>\$142,344,023</u>	<u>45.38%</u>
16											
17											
18	<b>Miscellaneous Revenues:</b>										
19											
20	Reconnect Charges		\$140,743		\$168,823		\$168,823		\$245,560	\$76,738	45.45%
21	Returned Check Charge		95,884		88,176		88,176		146,960	58,784	66.67%
22	Application Fee		928,978		878,764		878,764		1,278,202	399,438	45.45%
23	Miscellaneous Other Revenue		586,496		762,930		762,930		925,670	162,740	21.33%
24	Rents from Water Property		537,470		390,140		283,377		283,377	0	0.00%
25	Late Fees		-		-		-		-	0	0.00%
26											
27			<u>\$327,826,985</u>		<u>\$323,107,299</u>		<u>\$315,820,126</u>		<u>\$458,861,848</u>	<u>\$143,041,722</u>	<u>45.29%</u>

Test Year Operating Revenues at Present Rates vs Proposed Rates  
City of Arnold Wastewater

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Rate Zone 1: City of Arnold

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023		12 Months Ending December 2024		Present Rate Revenues May 2026		Proposed Pro Forma Rates			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	% Change
1											
2	<b>Monthly Billing:</b>										
3											
4	Residential:	5,372,640	\$4,235,462	5,380,881	\$4,245,743	5,394,496	\$4,254,492	5,394,496	\$4,129,300	(\$125,192)	-2.94%
5	Commercial	2,355,552	1,887,812	2,269,714	1,817,554	2,269,714	1,817,554	2,269,714	1,911,161	93,607	5.15%
6	Industrial	0	0	0	0	0	0	0	0	0	0.00%
7	Public Authority	38,131	539,565	15,310	525,597	15,310	525,597	15,310	552,492	26,896	5.12%
8	Bulk Wastewater	0	0	0	0	0	0	0	0	0	0.00%
9	Miscellaneous										
10											
11											
12	<b>Total</b>	<u>7,766,323</u>	<u>\$6,662,839</u>	<u>7,665,905</u>	<u>\$6,588,894</u>	<u>7,679,520</u>	<u>\$6,597,643</u>	<u>7,679,520</u>	<u>\$6,592,954</u>	<u>(\$4,690)</u>	<u>-0.07%</u>
13											
14											
15											
16											
17	<b>Miscellaneous Revenues:</b>										
18											
19	Reconnect Charges		\$40		\$138		\$138		\$200	\$63	45.45%
20	Returned Check Charge		1,188		1,020		1,020		1,700	680	66.67%
21	Application Fee		32		55		55		80	25	45.45%
22	Miscellaneous Other Revenue		(1,303)		3,333		3,333		4,749	1,417	42.51%
23									0	0	0.00%
24	Late Fees		0		0		0		0	0	0.00%
25											
26			<u>\$6,662,796</u>		<u>\$6,593,439</u>		<u>\$6,602,188</u>		<u>\$6,599,683</u>	<u>(\$2,505)</u>	<u>-0.04%</u>

Test Year Operating Revenues at Present Rates vs Proposed Rates  
City of Arnold Wastewater

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Rate Zone 1: City of Arnold

Case No. WR-2024-0320  
Schedule CAS-12-ARWW  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Residential:</b>																		
4																			
5	Minimum Charge	100,528		\$39.09	\$3,929,628	100,528		\$39.09	\$3,929,628	100,779		\$39.09	\$3,939,440	100,983		\$41.09	\$4,149,379	\$209,940	5.33%
6																			
7	0%-50% FPL Service Charges												152		(\$30.82)	(4,697)	(4,697)	0.00%	
8	50%-100% FPL Service Charges												383		(22.60)	(8,662)	(8,662)	0.00%	
9	100%-150% FPL Service Charges												654		(10.27)	(6,721)	(6,721)	0.00%	
10																			
11																			
12	<u>Volumetric Charges:</u>																		
13	Usage < 50 CGL		4,964,703	\$0.0000	\$0	4,964,703	\$0.0000	\$0	4,972,319	\$0.0000	\$0	4,984,900	\$0.0000	\$0				0	0.00%
14	Usage > 50 CGL		407,936	0.7497	305,834	407,936	0.7497	305,834	408,562	0.7497	306,303	409,596	0.0000	0				(306,303)	-100.00%
15																			
16																			
17																			
18																			
19																			
20																			
21	<u>Adjustments (1):</u>																		
22																			
23	Minimum Charge					251		\$39.09	\$9,812	204		\$39.09	\$7,974					(7,974)	-100.00%
24																			
25	<u>Volumetric Charges:</u>																		
26	Usage < 50 CGL		7,616	\$0.0000	\$0	7,616	\$0.0000	\$0	12,581	\$0.0000	\$0							0	0.00%
27	Usage > 50 CGL		626	0.7497	469	626	0.7497	469	1,034	0.7497	775							(775)	-100.00%
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38	<b>Total</b>	<b>100,528</b>	<b>5,372,640</b>		<b>\$4,235,462</b>	<b>100,779</b>	<b>5,380,881</b>		<b>\$4,245,743</b>	<b>100,983</b>	<b>5,394,496</b>		<b>\$4,254,492</b>	<b>100,983</b>	<b>5,394,496</b>		<b>\$4,129,300</b>	<b>(\$125,192)</b>	<b>-2.94%</b>
39																			
40																			
41																			
42	Note (1): Adjustment from customer growth using a 3-year average growth and usage per customer trend																		

Test Year Operating Revenues at Present Rates vs Proposed Rates  
City of Arnold Wastewater

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Rate Zone 1: City of Arnold

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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Commercial</b>																		
4																			
5	Minimum Charge	7,559		\$39.09	\$295,494	7,559		\$39.09	\$295,494	7,515		\$39.09	\$293,774	7,515		\$41.09	\$308,805	\$15,031	5.12%
6																			
7																			
8																			
9																			
10																			
11																			
12	<u>Volumetric Charges:</u>																		
13	Usage < 50 CGL		231,641	\$0.0000	\$0		231,641	\$0.0000	\$0		237,222	\$0.0000	\$0		237,222	\$0.0000	\$0	\$0	0.00%
14	Usage > 50 CGL		2,310,584	0.7497	1,732,268		2,310,584	0.7497	1,732,268		2,198,486	0.7497	1,648,227		2,198,486	0.7884	1,733,221	84,993	5.16%
15																			
16	Usage Discount		(186,672)	0.7497	(139,950)		(186,672)	0.7497	(139,950)		(165,994)	0.7497	(124,447)		(165,994)	0.7884	(130,864)	(6,417)	5.16%
17																			
18																			
19																			
20																			
21	<u>Adjustments (1):</u>																		
22																			
23	Minimum Charge					(44)		\$39.09	(\$1,720)	0		\$39.09	\$0						
24																			
25	<u>Volumetric Charges:</u>																		
26	Usage < 50 CGL						5,581	\$0.0000	\$0		0	\$0.0000	\$0						
27	Usage > 50 CGL						(112,098)	0.7497	(84,041)		0	0.7497	0						
28	Usage Discount						20,679	0.7497	15,503		0	0.7497	0						
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38	<b>Total</b>	<u>7,559</u>	<u>2,355,552</u>		<u>\$1,887,812</u>	<u>7,515</u>	<u>2,269,714</u>		<u>\$1,817,554</u>	<u>7,515</u>	<u>2,269,714</u>		<u>\$1,817,554</u>	<u>7,515</u>	<u>2,269,714</u>		<u>\$1,911,161</u>	<u>\$93,607</u>	<u>5.15%</u>
39																			
40																			
41																			
42	Note (1):																		

Note (1): Adjustment from customer growth using a 3-year average growth and usage per customer trend

Test Year Operating Revenues at Present Rates vs Proposed Rates  
City of Arnold Wastewater

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Rate Zone 1: City of Arnold

Case No. WR-2024-0320  
Schedule CAS-12-ARWW  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Public Authority</b>																		
4																			
5	Minimum Charge	13,166		\$39.09	\$514,659	13,166		\$39.09	\$514,659	13,190		\$39.09	\$515,597	13,190		\$41.09	\$541,977	\$26,380	5.12%
6																			
7																			
8																			
9																			
10																			
11																			
12	<u>Volumetric Charges:</u>																		
13	Usage < 50 CGL		4,911	\$0.0000	\$0		4,911	\$0.0000	\$0		1,972	\$0.0000	\$0		1,972	\$0.0000	\$0	\$0	0.00%
14	Usage > 50 CGL		33,220	0.7497	24,906		33,220	0.7497	24,906		13,338	0.7497	10,000		13,338	0.7884	10,515	516	5.16%
15																			
16																			
17																			
18																			
19																			
20																			
21	<u>Adjustments (1):</u>																		
22																			
23	Minimum Charge					24		\$39.09	\$938	0		\$39.09	\$0						
24																			
25	<u>Volumetric Charges:</u>																		
26	Usage < 50 CGL						(2,939)	\$0.0000	\$0		0	\$0.0000	\$0						
27	Usage > 50 CGL						(19,883)	0.7497	(14,906)		0	0.7497	0						
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38	<b>Total</b>	<b>13,166</b>	<b>38,131</b>		<b>\$539,565</b>	<b>13,190</b>	<b>15,310</b>		<b>\$525,597</b>	<b>13,190</b>	<b>15,310</b>		<b>\$525,597</b>	<b>13,190</b>	<b>15,310</b>		<b>\$552,492</b>	<b>\$26,896</b>	<b>5.12%</b>
39																			
40																			
41																			
42																			

42 Note (1): Usage adjustment is based on 3-year usage per customer trend.

**Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County**

Missouri Public Service Commission  
Company: Missouri-American Water Company  
All Other Missouri

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023		12 Months Ending December 2024		Present Rate Revenues May 2026		Proposed Proforma Revenues			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	% Change
1											
2	<b>Monthly Billing:</b>										
3											
4	Residential	66,472,380	\$70,922,996	64,045,825	\$69,068,464	63,522,575	\$68,754,519	63,555,963	\$98,251,333	\$29,496,813	42.90%
5	Commercial	30,675,187	26,515,627	31,135,387	26,870,731	31,453,267	25,809,383	31,453,267	35,004,463	\$9,195,080	35.63%
6	Industrial	35,047,573	10,418,740	36,468,236	10,891,234	36,493,160	10,645,224	36,493,160	13,517,563	\$2,872,339	26.98%
7	Other Public Authority	6,919,899	5,627,473	7,283,432	5,900,161	7,289,810	5,856,760	7,289,810	7,851,998	\$1,995,237	34.07%
8	Other Water Utilities	18,154,229	4,704,808	18,154,229	4,704,808	18,154,229	4,704,808	18,154,229	6,924,217	\$2,219,409	47.17%
9	Private Fire	32,353	1,872,827	32,353	1,896,880	32,353	1,926,258	32,353	2,971,963	\$1,045,705	54.29%
10	Public Fire										
11	Miscellaneous		53,821		53,821		53,821		53,821		
12											
13											
14											
15	<b>Total</b>	<b>157,301,620</b>	<b>\$120,116,292</b>	<b>157,119,462</b>	<b>\$119,386,099</b>	<b>156,945,393</b>	<b>\$117,750,774</b>	<b>156,978,781</b>	<b>\$164,575,357</b>	<b>\$46,824,583</b>	<b>39.77%</b>
16											
17											
18	<b>Miscellaneous Revenues:</b>										
19											
20	Reconnect Charges		\$275,402		\$123,338		\$123,338		\$179,400	\$56,063	45.45%
21	Returned Check Charge		31,015		29,160		29,160		48,600	19,440	66.67%
22	Application Fee		554,941		562,947		562,947		818,832	255,885	45.45%
23	Miscellaneous Other Revenue		205,658		263,734		263,734		361,486	97,752	37.06%
24	Rents from Water Property		207,254		229,763		137,976		137,976	0	0.00%
25	Late Fees		-		-		-		-	0	0.00%
26											
27			<b>\$121,390,562</b>		<b>\$120,595,041</b>		<b>\$118,867,929</b>		<b>\$166,121,651</b>	<b>\$47,253,722</b>	<b>39.75%</b>

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Residential

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Residential Monthly Billing:</b>																		
4	<u>Minimum Charge:</u>																		
5	5/8"	1,332,492		\$10.00	\$13,324,917	1,332,492		\$10.00	\$13,324,917	1,350,338		\$10.00	\$13,503,377	1,362,782		\$21.34	\$29,081,761	\$15,578,384	115.37%
6	3/4"	18,823		13.61	256,176	18,823		13.61	256,176	18,823		13.61	256,176	18,823		21.34	401,675	145,499	56.80%
7	1"	73,264		18.42	1,349,524	73,264		18.42	1,349,524	73,264		18.42	1,349,524	73,264		49.16	3,601,662	2,252,138	166.88%
8	1-1/2"	1,834		30.47	55,874	1,834		30.47	55,874	1,834		30.47	55,874	1,834		80.02	146,736	90,862	162.62%
9	2"	1,687		44.92	75,776	1,687		44.92	75,776	1,687		44.92	75,776	1,687		118.80	200,404	124,629	164.47%
10	3"	36		79.00	2,844	36		79.00	2,844	36		79.00	2,844	36		191.84	6,906	4,062	142.84%
11	4"	0		126.79	0	0		126.79	0	0		126.79	0		280.12	0	0	0	0.00%
12	6"	0		247.19	0	0		247.19	0	0		247.19	0		534.80	0	0	0	0.00%
13	8"	12		421.71	5,061	12		421.71	5,061	12		421.71	5,061	12		808.72	9,705	4,644	91.77%
14	10"			708.57	0	0		708.57	0	0		708.57	0		1,128.30	0	0	0	0.00%
15	12"			850.28	0	0		850.28	0	0		850.28	0		2,058.04	0	0	0	0.00%
16																			
17																			
18	<u>Flat Rate</u>																		
19	RT 1.2 Flat Rate	3,391		\$43.50	\$147,518	3,391		\$43.50	\$147,518	3,391		\$43.50	\$147,518	3,391		\$62.00	\$210,256	\$62,738	42.53%
20	RT 1.2 Table Rock	440		32.00	14,082	440		32.00	14,082	440		32.00	14,082	440		62.00	27,283	13,201	93.75%
21																			
22	0%-50% FPL Service Charges													5,240		(\$16.01)	(83,871)	(83,871)	0.00%
23	50%-100% FPL Service Charges													8,243		(11.74)	(96,749)	(96,749)	0.00%
24	100%-150% FPL Service Charges				0				0				0	11,582		(5.34)	(61,791)	(61,791)	0.00%
25																			
26	<u>Volumetric Charges:</u>																		
27	All Usage		67,467,721	\$0.83781	\$56,525,131		66,472,380	\$0.83781	\$55,691,225		64,045,825	\$0.83781	\$53,658,233		63,522,575	\$1.02544	\$65,138,589	\$11,480,356	21.40%
28																			
29	0%-50% FPL Usage													140,435		(\$0.76908)	(108,005)	(108,005)	0.00%
30	50%-100% FPL Usage													240,974		(\$0.56399)	(135,907)	(135,907)	0.00%
31	100%-150% FPL Usage													352,322		(\$0.25636)	(90,321)	(90,321)	0.00%
32																			
33	<u>Adjustment (1): Growth</u>																		
34	5/8"					17,846		\$10.0000	\$178,460	12,444		\$10.00	\$124,440						
35																			
36	<u>Adjustment (2): Usage Normalization</u>																		
37	All Usage		(995,341)	\$0.83781	(\$833,907)		(2,426,555)	\$0.83781	(\$2,032,992)		(523,250)	\$0.83781	(\$438,384)						
38																			
39	<u>Adjustment (3): Monsees Lake Estates customers to be moved from flat rates to volumetric rates</u>																		
40	RT 1.2 Flat Rate													(768)		\$62.00	(\$47,632)	(\$47,632)	0.00%
41																			
42	5/8"													768		\$21.34	\$16,395	\$16,395	0.00%
43																			
44	All Usage														33,388	\$1.02544	\$34,237	\$34,237	0.00%
45																			
46																			
47																			
48																			
49																			
50																			
51																			
52	Total	1,431,978	66,472,380		\$70,922,996	1,449,824	64,045,825		\$69,068,464	1,462,268	63,522,575		\$68,754,519	1,462,268	63,555,963		\$98,251,333	\$29,496,813	42.90%
53																			

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Commercial - Rate A

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Commercial Rate A Monthly Billing:</b>																		
4	<u>Minimum Charge:</u>																		
5	5/8"	66,586		\$10.00	\$665,857	66,586		\$10.00	\$665,857	68,358		\$10.00	\$683,577	69,582		\$21.34	\$1,484,873	\$801,296	117.22%
6	3/4"	1,922		13.61	26,153	1,922		13.61	26,153	1,922		13.61	26,153	1,922		21.34	41,007	14,854	56.80%
7	1"	22,837		18.42	420,664	22,837		18.42	420,664	22,837		18.42	420,664	22,825		49.16	1,122,094	701,430	166.74%
8	1-1/2"	4,214		30.47	128,406	4,214		30.47	128,406	4,214		30.47	128,406	4,214		80.02	337,217	208,812	162.62%
9	2"	20,564		44.92	923,714	20,564		44.92	923,714	20,564		44.92	923,714	20,515		118.80	2,437,126	1,513,413	163.84%
10	3"	604		79.00	47,725	604		79.00	47,725	604		79.00	47,725	593		191.84	113,782	66,058	138.41%
11	4"	1,062		126.79	134,701	1,062		126.79	134,701	1,062		126.79	134,701	991		280.12	277,709	143,008	106.17%
12	6"	252		247.19	62,341	252		247.19	62,341	252		247.19	62,341	241		534.80	128,992	66,652	106.92%
13	8"	211		421.71	89,100	211		421.71	89,100	211		421.71	89,100	187		808.72	151,459	62,359	69.99%
14	10"	61		708.57	43,223	61		708.57	43,223	61		708.57	43,223	37		1,128.30	41,747	(1,476)	-3.41%
15	12"	12		850.28	10,203	12		850.28	10,203	12		850.28	10,203	12		2,058.04	24,696	14,493	142.04%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		27,710,178	\$0.83781	\$23,215,865		27,274,751	\$0.83781	\$22,851,059		27,646,081	\$0.83781	\$23,162,163		25,379,282	\$1.02544	\$26,024,930	\$2,862,767	12.36%
20																			
21																			
22																			
23																			
24	<u>Adjustment(1): Usage Normalization</u>																		
25	All Usage		(435,427)	\$0.83781	(\$364,805)		371,329	\$0.83781	\$311,104		256,494	\$0.83781	\$214,893						
26																			
27																			
28	<u>Adjustment(2): Growth</u>																		
29	5/8"					1,772		\$10.00	\$17,720	1,224		\$10.00	\$12,240						
30																			
31																			
32	<u>Adjustment(3): Rate A to J Transfers</u>																		
33																			
34	5/8"									0		\$10.00	\$0						
35	3/4"									0		13.61	0						
36	1"									(12)		18.42	(221)						
37	1-1/2"									0		30.47	0						
38	2"									(49)		44.92	(2,201)						
39	3"									(11)		79.00	(869)						
40	4"									(71)		126.79	(9,002)						
41	6"									(11)		247.19	(2,719)						
42	8"									(24)		421.71	(10,121)						
43	10"									(24)		708.57	(17,006)						
44	12"									0		850.28	0						
45																			
46	All Usage										(2,523,293)	\$0.8378	(\$2,114,040)						
47																			
48																			
49	Total	118,325	27,274,751		\$25,403,145	120,097	27,646,081		\$25,731,969	121,119	25,379,282		\$23,802,922	121,119	25,379,282		\$32,185,635	\$8,382,712	35.22%
50																			

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Commercial - Rate J

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Commercial Rate J Monthly Billing:</b>																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$24.53	\$0	0		\$24.53	\$0	0		\$24.53	\$0	0		\$21.34	\$0	\$0	0.00%
6	3/4"			33.38	0	0		33.38	0	0		33.38	0	0		21.34	0	0	0.00%
7	1"	12		45.19	542	12		45.19	542	12		45.19	542	24		49.16	1,180	638	117.58%
8	1-1/2"	0		74.73	0	0		74.73	0	0		74.73	0	0		80.02	0	0	0.00%
9	2"	108		110.18	11,899	108		110.18	11,899	108		110.18	11,899	157		118.80	18,652	6,752	56.74%
10	3"	47		193.77	9,107	47		193.77	9,107	47		193.77	9,107	58		191.84	11,127	2,020	22.18%
11	4"	24		310.98	7,463	24		310.98	7,463	24		310.98	7,463	95		280.12	26,611	19,148	256.55%
12	6"	108		606.30	65,480	108		606.30	65,480	108		606.30	65,480	119		534.80	63,641	(1,839)	-2.81%
13	8"	12		1,034.36	12,412	12		1,034.36	12,412	12		1,034.36	12,412	36		808.72	29,114	16,702	134.56%
14	10"			1,737.95	0	0		1,737.95	0	0		1,737.95	0	24		1,128.30	27,079	27,079	0.00%
15	12"			2,085.54	0	0		2,085.54	0	0		2,085.54	0	0		2,058.04	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		3,504,646	\$0.29572	\$1,036,394		3,400,436	\$0.29572	\$1,005,577		3,489,306	\$0.29572	\$1,031,857		6,073,985	\$0.00000	\$0	(\$1,031,857)	-100.00%
20																			
21																			
22																			
23																			
24	<u>Adjustment(1): Usage Normalization</u>																		
25	All Usage		(104,210)	\$0.29572	(30,817)		88,870	\$0.29572	\$26,281		61,386	\$0.29572	\$18,153						
26																			
27																			
28	<u>Adjustment(2): Rate A to J Transfers</u>																		
29																			
30	5/8"									0		\$24.53	\$0						
31	3/4"									0		33.38	0						
32	1"									12		45.19	542						
33	1-1/2"									0		74.73	0						
34	2"									49		110.18	5,399						
35	3"									11		193.77	2,131						
36	4"									71		310.98	22,080						
37	6"									11		606.30	6,669						
38	8"									24		1,034.36	24,825						
39	10"									24		1,737.95	41,711						
40	12"									0		2,085.54	0						
41																			
42	All Usage										2,523,293	\$0.2957	\$746,188						
43																			
44	<u>Adjustment(3): New Rate Structure</u>																		
45	All Usage													(6,073,985)	\$0.00000	\$0	0	0.00%	
46	All Usage <=450,000g													1,398,196	0.68363	\$955,849	955,849	0.00%	
47	All Usage >450,000g													4,675,789	0.36049	\$1,685,575	1,685,575	0.00%	
48																			
49																			
50	Total	311	3,400,436		\$1,112,482	311	3,489,306		\$1,138,763	513	6,073,985		\$2,006,461	513	6,073,985		\$2,818,828	\$812,367	40.49%
51																			

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Industrial - Rate A

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Industrial Rate A Monthly Billing:</b>																		
4	<u>Minimum Charge:</u>																		
5	5/8"	376		\$10.00	\$3,757	376		\$10.00	\$3,757	376		\$10.00	\$3,757	323		\$21.34	\$6,894	\$3,137	83.50%
6	3/4"	60		13.61	817	60		13.61	817	60		13.61	817	48		21.34	1,024	208	25.44%
7	1"	343		18.42	6,313	343		18.42	6,313	343		18.42	6,313	319		49.16	15,669	9,356	148.19%
8	1-1/2"	4		30.47	134	4		30.47	134	4		30.47	134	4		80.02	353	218	162.62%
9	2"	918		44.92	41,228	918		44.92	41,228	918		44.92	41,228	1,017		118.80	120,798	79,570	193.00%
10	3"	81		79.00	6,399	81		79.00	6,399	81		79.00	6,399	82		191.84	15,731	9,332	145.83%
11	4"	167		126.79	21,197	167		126.79	21,197	167		126.79	21,197	131		280.12	36,747	15,550	73.36%
12	6"	67		247.19	16,562	67		247.19	16,562	67		247.19	16,562	36		534.80	19,253	2,691	16.25%
13	8"	48		421.71	20,242	48		421.71	20,242	48		421.71	20,242	48		808.72	38,819	18,576	91.77%
14	10"			708.57	0	0		708.57	0	0		708.57	0	0		1,128.30	0	0	0.00%
15	12"			850.28	0	0		850.28	0	0		850.28	0	0		2,058.04	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		2,312,001	\$0.83781	\$1,937,018		2,328,496	\$0.83781	\$1,950,837		2,425,113	\$0.83781	\$2,031,784		1,934,027	\$1.02544	\$1,983,229	(\$48,554)	-2.39%
20	Triumph		7,582,604	0.09918	\$752,043		8,000,967	0.09918	\$793,536		8,000,967	0.09918	\$793,536		8,000,967	\$0.11939	\$955,235	\$161,700	20.38%
21	Empire		3,591,690	0.32754	1,176,422		0	0.32754	0		0	0.32754	0		0	0.00000	0	0	0.00%
22																			
23																			
24																			
25	<u>Adjustment(1): Usage Normalization</u>																		
26	All Usage		16,495	\$0.83781	\$13,820		96,617	\$0.83781	\$80,946		1,695	\$0.83781	\$1,420						
27	Triumph		418,363	0.09918	41,493		0	0.09918	0		0	0.09918	0						
28	Empire		(3,591,690)	0.32754	(1,176,422)		0	0.32754	0		0	0.32754	0						
29																			
30																			
31	<u>Adjustment(2): Rate A to J Transfers</u>																		
32																			
33	5/8"									(53)		\$10.00	(\$526)						
34	3/4"									(12)		13.61	(163)						
35	1"									(24)		18.42	(442)						
36	1-1/2"									0		30.47	0						
37	2"									99		44.92	4,447						
38	3"									1		79.00	79						
39	4"									(36)		126.79	(4,564)						
40	6"									(31)		247.19	(7,663)						
41	8"									0		421.71	0						
42	10"									0		708.57	0						
43																			
44	All Usage										(492,780)	\$0.8378	(\$412,856)						
45																			
46																			
47																			
48																			
49	Total	2,064	10,329,463		\$2,861,022	2,064	10,426,080		\$2,941,969	2,008	9,934,995		\$2,521,700	2,008	9,934,995		\$3,193,751	\$672,052	26.65%
50																			

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Industrial - Rate J

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Industrial Rate J Monthly Billing:</b>																		
4	<u>Minimum Charge:</u>																		
5	5/8"	32		\$24.53	\$794	32		\$24.53	\$794	32		\$24.53	\$794	85		\$21.34	\$1,814	\$1,020	128.52%
6	3/4"	0		\$33.38	0	0		33.38	0	0		33.38	0	12		21.34	256	256	0.00%
7	1"	33		\$45.19	1,491	33		45.19	1,491	33		45.19	1,491	57		49.16	2,802	1,311	87.90%
8	1-1/2"	0		\$74.73	0	0		74.73	0	0		74.73	0	0		80.02	0	0	0.00%
9	2"	320		\$110.18	35,258	320		110.18	35,258	320		110.18	35,258	221		118.80	26,255	(9,003)	-25.53%
10	3"	74		\$193.77	14,339	74		193.77	14,339	74		193.77	14,339	73		191.84	14,004	(335)	-2.33%
11	4"	164		\$310.98	51,001	164		310.98	51,001	164		310.98	51,001	200		280.12	56,024	5,023	9.85%
12	6"	132		\$606.30	80,032	132		606.30	80,032	132		606.30	80,032	163		534.80	87,172	7,141	8.92%
13	8"	63		\$1,034.36	65,165	63		1,034.36	65,165	63		1,034.36	65,165	63		808.72	50,949	(14,215)	-21.81%
14	10"	0		\$1,737.95	0	0		1,737.95	0	0		1,737.95	0	0		1,128.30	0	0	0.00%
15	12"	0		\$2,085.54	0	0		2,085.54	0	0		2,085.54	0	0		2,058.04	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		24,438,061	\$0.29572	\$7,226,823		24,718,109	\$0.29572	\$7,309,639		26,042,156	\$0.29572	\$7,701,186		26,558,165	\$0.00000	\$0	(\$7,701,186)	-100.00%
20																			
21																			
22																			
23																			
24	<u>Adjustment(1): Usage Normalization</u>																		
25	All Usage		280,048	\$0.29572	\$82,816		1,324,047	\$0.29572	\$391,547		23,229	\$0.29572	\$6,869						
26																			
27																			
28	<u>Adjustment(2): Rate A to J Transfers</u>																		
29																			
30	5/8"									53		\$24.53	\$1,291						
31	3/4"									12		33.38	401						
32	1"									24		45.19	1,085						
33	1-1/2"									0		74.73	0						
34	2"									(99)		110.18	(10,908)						
35	3"									(1)		193.77	(194)						
36	4"									36		310.98	11,195						
37	6"									31		606.30	18,795						
38	8"									0		1,034.36	0						
39	10"									0		1,737.95	0						
40																			
41																			
42	All Usage										492,780	\$0.2957	\$145,725						
43																			
44	<u>Adjustment(3): New Rate Structure</u>																		
45	All Usage														(26,558,165)	\$0.00000	\$0		
46	All Usage <=450,000g														1,580,063	0.68363	\$1,080,178		
47	All Usage >450,000g														24,978,103	0.36049	\$9,004,356		
48																			
49	Total	818	24,718,109		\$7,557,718	818	26,042,156		\$7,949,265	874	26,558,165		\$8,123,525	874	26,558,165		\$10,323,811	\$2,200,287	27.09%
50																			

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Public Authority - Rate A

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Public Authority Rate A Monthly Billing:</b>																		
4	<u>Minimum Charge:</u>																		
5	5/8"	3,715		\$10.00	\$37,155	3,715		\$10.00	\$37,155	4,396		\$10.00	\$43,965	4,413		\$21.34	\$94,183	\$50,219	114.23%
6	3/4"	241		13.61	3,280	241		13.61	3,280	241		13.61	3,280	241		21.34	5,143	1,863	56.80%
7	1"	2,109		18.42	38,856	2,109		18.42	38,856	2,109		18.42	38,856	2,109		49.16	103,701	64,845	166.88%
8	1-1/2"	989		30.47	30,146	989		30.47	30,146	989		30.47	30,146	989		80.02	79,168	49,023	162.62%
9	2"	4,531		44.92	203,540	4,531		44.92	203,540	4,531		44.92	203,540	4,531		118.80	538,304	334,763	164.47%
10	3"	544		79.00	42,980	544		79.00	42,980	544		79.00	42,980	532		191.84	102,070	59,089	137.48%
11	4"	523		126.79	66,279	523		126.79	66,279	523		126.79	66,279	511		280.12	143,069	76,791	115.86%
12	6"	92		247.19	22,742	92		247.19	22,742	92		247.19	22,742	92		534.80	49,202	26,460	116.35%
13	8"	100		421.71	41,985	100		421.71	41,985	100		421.71	41,985	129		808.72	104,633	62,648	149.21%
14	10"	0		708.57	0	0		708.57	0	0		708.57	0	0		1,128.30	0	0	0.00%
15	12"	0		850.28	0	0		850.28	0	0		850.28	0	0		2,058.04	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		5,648,457	\$0.83781	\$4,732,334		5,623,080	\$0.83781	\$4,711,073		5,915,235	\$0.83781	\$4,955,843		5,858,464	\$1.02544	\$6,007,504	\$1,051,661	21.22%
20																			
21																			
22																			
23																			
24	<u>Adjustment(1): Usage Normalization</u>																		
25	All Usage		(25,377)	\$0.83781	(21,261)		292,154	\$0.83781	\$244,770		5,126	\$0.83781	\$4,294						
26																			
27																			
28	<u>Adjustment(2): Growth</u>																		
29	5/8"					681		\$10.00	\$6,810	17		\$10.00	\$170						
30																			
31																			
32	<u>Adjustment(3): Rate A to J Transfers</u>																		
33																			
34	5/8"									0		\$10.00	\$0						
35	3/4"									0		13.61	0						
36	1"									0		18.42	0						
37	1-1/2"									0		30.47	0						
38	2"									0		44.92	0						
39	3"									(12)		79.00	(948)						
40	4"									(12)		126.79	(1,521)						
41	6"									0		247.19	0						
42	8"									30		421.71	12,576						
43	10"									0		708.57	0						
44																			
45																			
46	All Usage										(61,896)	\$0.8378	(\$51,857)						
47																			
48																			
49																			
50																			
51																			
52																			
53																			
54																			
55																			
56																			
57																			
58																			
59	Total	12,845	5,623,080		\$5,198,035	13,526	5,915,235		\$5,449,615	13,549	5,858,464		\$5,412,329	13,549	5,858,464		\$7,226,976	\$1,814,647	33.53%
60																			

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Public Authority - Rate J

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Public Authority Rate J Monthly Billing:</b>																		
4	<u>Minimum Charge:</u>																		
5	5/8"			\$24.53	\$0	0		\$24.53	\$0	0		\$24.53	\$0	0		\$21.34	\$0	\$0	0.00%
6	3/4"			33.38	0	0		33.38	0	0		33.38	0	0		21.34	0	0	0.00%
7	1"	8		45.19	355	8		45.19	355	8		45.19	355	8		49.16	386	31	8.79%
8	1-1/2"	0		74.73	0	0		74.73	0	0		74.73	0	0		80.02	0	0	0.00%
9	2"	22		110.18	2,424	22		110.18	2,424	22		110.18	2,424	22		118.80	2,614	190	7.82%
10	3"	0		193.77	0	0		193.77	0	0		193.77	0	12		191.84	2,302	2,302	0.00%
11	4"	13		310.98	4,043	13		310.98	4,043	13		310.98	4,043	25		280.12	7,003	2,960	73.22%
12	6"	0		606.30	0	0		606.30	0	0		606.30	0	0		534.80	0	0	0.00%
13	8"	38		1,034.36	39,121	38		1,034.36	39,121	38		1,034.36	39,121	8		808.72	6,470	(32,652)	-83.46%
14	10"	0		1,737.95	0	0		1,737.95	0	0		1,737.95	0	0		1,128.30	0	0	0.00%
15	12"	0		2,085.54	0	0		2,085.54	0	0		2,085.54	0	0		2,058.04	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19	All Usage		1,303,018	\$0.29572	\$385,329		1,296,818	\$0.29572	\$383,495		1,368,198	\$0.29572	\$404,603		1,431,346	\$0.00000	\$0	(\$404,603)	-100.00%
20																			
21																			
22																			
23																			
24	<u>Adjustment(1): Usage Normalization</u>																		
25	All Usage		(6,200)	\$0.29572	(\$1,833)		71,379	\$0.29572	\$21,108		1,252	\$0.29572	\$370						
26																			
27																			
28	<u>Adjustment(2): Rate A to J Transfers</u>																		
29																			
30	5/8"									0		\$24.53	\$0						
31	3/4"									0		33.38	0						
32	1"									0		45.19	0						
33	1-1/2"									0		74.73	0						
34	2"									0		110.18	0						
35	3"									12		193.77	2,325						
36	4"									12		310.98	3,732						
37	6"									0		606.30	0						
38	8"									(30)		1,034	(30,847)						
39	10"									0		1,738	0						
40	12"																		
41																			
42	All Usage										61,896	\$0.2957	\$18,304						
43																			
44	<u>Adjustment(3): New Rate Structure</u>																		
45	All Usage													(1,431,346)	\$0.00000	\$0			
46	All Usage <=450,000g													279,325	0.68363	\$190,955			
47	All Usage >450,000g													1,152,021	0.36049	\$415,292			
48																			
49	Total	81	1,296,818		\$429,438	81	1,368,198		\$450,546	75	1,431,346		\$444,431	75	1,431,346		\$625,021	\$180,590	40.63%
50																			

**Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County**

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Other Water Utilities:

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	Percentage Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2	<b>OWU Monthly Billing:</b>																		
3																			
4	<u>Minimum Charge:</u>																		
5	5/8"	0		\$10.00	\$0	0		\$10.00	\$0	0		\$10.00	\$0	0		\$21.34	\$0	\$0	0.00%
6	3/4"	0		13.61	0	0		13.61	0	0		13.61	0	0		21.34	0	0	0.00%
7	1"	24		18.42	442	24		18.42	442	24		18.42	442	24		49.16	1,180	738	166.88%
8	1-1/2"	0		30.47	0	0		30.47	0	0		30.47	0	0		80.02	0	0	0.00%
9	2"	147		44.92	6,603	147		44.92	6,603	147		44.92	6,603	147		118.80	17,464	10,860	164.47%
10	3"	48		79.00	3,792	48		79.00	3,792	48		79.00	3,792	48		191.84	9,208	5,416	142.84%
11	4"	98		126.79	12,403	98		126.79	12,403	98		126.79	12,403	98		280.12	27,402	14,999	120.93%
12	6"	94		247.19	23,342	94		247.19	23,342	94		247.19	23,342	94		534.80	50,500	27,158	116.35%
13	8"	12		421.71	5,061	12		421.71	5,061	12		421.71	5,061	12		808.72	9,705	4,644	91.77%
14	10"			708.57	0	0		708.57	0	0		708.57	0	0		1,128.30	0	0	0.00%
15	12"			850.28	0	0		850.28	0	0		850.28	0	0		2,058.04	0	0	0.00%
16																			
17																			
18	<u>Volumetric Charges:</u>																		
19																			
20	Rate B		14,047,957	\$0.27176	\$3,817,673		16,025,909	\$0.27176	\$4,355,201		16,025,909	\$0.27176	\$4,355,201		16,025,909	\$0.40440	\$6,480,877	2,125,677	48.81%
21	City of O'Fallon		1,064,160	0.14000	\$148,982		2,128,320	0.14000	\$297,965		2,128,320	0.14000	\$297,965		2,128,320	0.15406	\$327,882	29,917	10.04%
22																			
23	<u>Adjustment (1): Meter Count Normalization</u>																		
24																			
25	5/8"					0		\$10.00	\$0										
26	3/4"					0		13.61	0										
27	1"					0		18.42	0										
28	1-1/2"					0		30.47	0										
29	2"					0		44.92	0										
30	3"					0		79.00	0										
31	4"					0		126.79	0										
32	6"					0		247.19	0										
33	8"					0		421.71	0										
34	10"																		
35	12"																		
36																			
37	<u>Adjustment (2): Usage Normalization</u>																		
38																			
39																			
40	Rate B		1,977,952	\$0.27176	\$537,528														
41	City of O'Fallon		1,064,160	\$0.14000	\$148,982														
42																			
43																			
44																			
45																			
46																			
47																			
48																			
49	<b>Total</b>	<b>423</b>	<b>18,154,229</b>		<b>\$4,704,808</b>	<b>423</b>	<b>18,154,229</b>		<b>\$4,704,808</b>	<b>423</b>	<b>18,154,229</b>		<b>\$4,704,808</b>	<b>423</b>	<b>18,154,229</b>		<b>\$6,924,217</b>	<b>\$2,219,409</b>	<b>47.17%</b>
50																			

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Outside of St Louis County

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Private Fire

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Rate F:</b>																		
4																			
5	<b>Monthly</b>																		
6	2" or Less	1,083		\$7.80	\$8,445	1,083		\$7.80	\$8,445	1,154		\$7.80	\$9,004	1,206		\$12.07	\$14,554	\$5,550	61.64%
7	3"	36		25.17	906	36		25.17	906	36		25.17	906	36		38.95	1,402	496	54.75%
8	4"	4,186		31.01	129,801	4,186		31.01	129,801	4,187		31.01	129,832	4,221		47.99	202,544	72,713	56.01%
9	6"	8,829		69.81	616,377	8,829		69.81	616,377	8,927		69.81	623,208	9,063		108.03	979,075	355,867	57.10%
10	8"	5,298		124.22	658,165	5,298		124.22	658,165	5,351		124.22	664,725	5,436		192.22	1,044,888	380,163	57.19%
11	10"	813		194.03	157,758	813		194.03	157,758	832		194.03	161,463	849		300.22	254,958	93,496	57.91%
12	12"	245		279.42	68,522	245		279.42	68,522	252		279.42	70,480	252		432.37	109,060	38,580	54.74%
13	20"	0		356.83	0	0		356.83	0	0		356.83	0	0		552.17	0	0	0.00%
14	Hydrant	2,947		69.82	205,748	2,947		69.82	205,748	3,010		69.82	210,157	3,076		108.03	332,307	122,149	58.12%
15																			
16																			
17																			
18	<b>Volumetric Charges:</b>																		
19	Usage		32,353	0.83781	\$27,105		32,353	0.83781	27,105		32,353	0.83781	27,105		32,353	1.02544	33,176	6,070	22.40%
20																			
21																			
22	Credit for Advance Fire Charge				(5,312)				0				0				0	0	0.00%
23																			
24	<b>Adjustments (1): Growth</b>																		
25	2" or Less					72		\$7.80	\$559	51		\$7.80	\$401						
26	3"					0		25.17	0	0		25.17	0						
27	4"					1		31.01	31	34		31.01	1,048						
28	6"					98		69.81	6,831	136		69.81	9,480						
29	8"					53		124.22	6,561	85		124.22	10,522						
30	10"					19		194.03	3,705	17		194.03	3,315						
31	12"					7		279.42	1,958	0		279.42	0						
32	20"					0			0	0			0						
33	Hydrant					63		69.82	4,409	66		69.82	4,613						
34																			
35	<b>Adjustments (2): Advance Fire Charge annualization</b>				5,312														
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45																			
46																			
47																			
48	<b>Total Rate F</b>	<u>23,437</u>	<u>32,353</u>		<u>\$1,872,827</u>	<u>23,750</u>	<u>32,353</u>		<u>\$1,896,880</u>	<u>24,139</u>	<u>32,353</u>		<u>\$1,926,258</u>	<u>24,139</u>	<u>32,353</u>		<u>\$2,971,963</u>	<u>\$1,045,705</u>	<u>54.29%</u>
49																			
50																			

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas - Water Acquisitions

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Acquisitions

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023		12 Months Ending December 2024		Present Rate Revenues May 2026		Proposed Proforma Revenues			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	% Change
1											
2	<b>Monthly Billing:</b>										
3											
4	Residential	0	\$0	36,000	\$42,161	36,000	\$42,161	36,000	\$62,524	\$20,363	48.30%
5	Commercial	0	0	0	0	0	0	0	0	\$0	0.00%
6	Industrial	0	0	0	0	0	0	0	0	\$0	0.00%
7	Other Public Authority	0	0	0	0	0	0	0	0	\$0	0.00%
8	Other Water Utilities									\$0	0.00%
9	Private Fire									\$0	0.00%
10	Public Fire										
11	Miscellaneous										
12											
13											
14											
15	Total	<u>0</u>	<u>\$0</u>	<u>36,000</u>	<u>\$42,161</u>	<u>36,000</u>	<u>\$42,161</u>	<u>36,000</u>	<u>\$62,524</u>	<u>\$20,363</u>	<u>48.30%</u>
16											
17											
18	<b>Miscellaneous Revenues:</b>										
19											
20	Reconnect Charges									\$0	0.00%
21	Returned Check Charge									0	0.00%
22	Application Fee									0	0.00%
23	Miscellaneous Other Revenue									0	0.00%
24	Rents from Water Property									0	0.00%
25	Late Fees		\$0		\$0		\$0		\$0	0	0.00%
26											
27			<u>\$0</u>		<u>\$42,161</u>		<u>\$42,161</u>		<u>\$62,524</u>	<u>\$20,363</u>	<u>48.30%</u>

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas - Water Acquisitions

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Residential - Dekalb

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Proforma Revenues				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	Residential Dekalb Billing:																		
4	Minimum Charge:																		
5	5/8"			\$10.00	\$0	1,200		\$10.00	\$12,000	1,200		\$10.00	\$12,000	1,200		\$21.34	\$25,608	\$13,608	113.40%
6	3/4"			13.61	0	0		13.61	0	0		13.61	0	0		21.34	0	0	0.00%
7	1"			18.42	0	0		18.42	0	0		18.42	0	0		49.16	0	0	0.00%
8	1-1/2"			30.47	0	0		30.47	0	0		30.47	0	0		80.02	0	0	0.00%
9	2"			44.92	0	0		44.92	0	0		44.92	0	0		118.80	0	0	0.00%
10	3"			79.00	0	0		79.00	0	0		79.00	0	0		191.84	0	0	0.00%
11	4"			126.79	0	0		126.79	0	0		126.79	0	0		280.12	0	0	0.00%
12	6"			247.19	0	0		247.19	0	0		247.19	0	0		534.80	0	0	0.00%
13	8"			421.71	0	0		421.71	0	0		421.71	0	0		808.72	0	0	0.00%
14	10"			708.57	0	0		708.57	0	0		708.57	0	0		1,128.30	0	0	0.00%
15	12"			850.28	0	0		850.28	0	0		850.28	0	0		2,058.04	0	0	0.00%
16																			
17																			
18	Flat Rate																		
19	RT 1.2 Flat Rate			\$0.00	\$0	0		\$0.00	\$0	0		\$0.00	\$0	0		\$0.00	\$0	\$0	0.00%
20																			
21																			
22																			
23																			
24																			
25	Volumetric Charges:																		
26	All Usage			\$0.8378	\$0		36,000	\$0.8378	\$30,161		36,000	\$0.8378	\$30,161		36,000	\$1.0254	\$36,916	\$6,755	22.40%
27																			
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38																			
39																			
40																			
41																			
42																			
43																			
44																			
45																			
46																			
47																			
48																			
49	Total			<u>0</u>	<u>\$0</u>		<u>36,000</u>		<u>\$42,161</u>		<u>36,000</u>		<u>\$42,161</u>		<u>36,000</u>		<u>\$62,524</u>	<u>\$20,363</u>	<u>48.30%</u>
50																			

Test Year Operating Revenues at Present Rates vs Proposed Rates  
City of Arnold Wastewater

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Rate Zone 1: City of Arnold

Case No. WR-2024-0320  
Schedule CAS-12-ARWW  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Residential:</b>																		
4																			
5	Minimum Charge	100,528		\$39.09	\$3,929,628	100,528		\$39.09	\$3,929,628	100,779		\$39.09	\$3,939,440	100,983		\$41.09	\$4,149,379	\$209,940	5.33%
6																			
7	0%-50% FPL Service Charges												152		(\$30.82)	(4,697)	(4,697)	0.00%	
8	50%-100% FPL Service Charges												383		(22.60)	(8,662)	(8,662)	0.00%	
9	100%-150% FPL Service Charges												654		(10.27)	(6,721)	(6,721)	0.00%	
10																			
11																			
12	<u>Volumetric Charges:</u>																		
13	Usage < 50 CGL		4,964,703	\$0.0000	\$0	4,964,703	\$0.0000	\$0	4,972,319	\$0.0000	\$0	4,984,900	\$0.0000	\$0				0	0.00%
14	Usage > 50 CGL		407,936	0.7497	305,834	407,936	0.7497	305,834	408,562	0.7497	306,303	409,596	0.0000	0				(306,303)	-100.00%
15																			
16																			
17																			
18																			
19																			
20																			
21	<u>Adjustments (1):</u>																		
22																			
23	Minimum Charge					251		\$39.09	\$9,812	204		\$39.09	\$7,974					(7,974)	-100.00%
24																			
25	<u>Volumetric Charges:</u>																		
26	Usage < 50 CGL						7,616	\$0.0000	\$0		12,581	\$0.0000	\$0					0	0.00%
27	Usage > 50 CGL						626	0.7497	469		1,034	0.7497	775					(775)	-100.00%
28																			
29																			
30																			
31																			
32																			
33																			
34																			
35																			
36																			
37																			
38	<b>Total</b>	<u>100,528</u>	<u>5,372,640</u>		<u>\$4,235,462</u>	<u>100,779</u>	<u>5,380,881</u>		<u>\$4,245,743</u>	<u>100,983</u>	<u>5,394,496</u>		<u>\$4,254,492</u>	<u>100,983</u>	<u>5,394,496</u>		<u>\$4,129,300</u>	<u>(\$125,192)</u>	<u>-2.94%</u>
39																			
40																			
41																			
42	Note (1): Adjustment from customer growth using a 3-year average growth and usage per customer trend																		

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Excluding City of Arnold

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Wastewater Division Excluding City of Arnold

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023		12 Months Ending December 2024		Present Rate Revenues May 2026		Proposed Pro Forma Rates			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	% Change
1											
2	<b>Monthly Billing:</b>										
3											
4	Residential	190,872	\$10,972,532	190,872	\$11,638,265	190,872	\$11,823,236	190,872	\$15,877,003	\$4,053,767	34.29%
5	Commercial	1,619,972	2,327,620	1,636,614	2,409,974	1,618,232	2,393,831	1,613,482	3,421,689	1,027,858	42.94%
6	Industrial	82,126	74,010	69,925	64,854	69,925	64,854	69,925	99,636	34,782	53.63%
7	Other Public Authority	116,426	234,505	182,006	311,205	183,595	313,501	183,595	434,743	121,242	38.67%
8	Bulk Wastewater		92,880		92,880		92,880		92,880	0	0.00%
9	Miscellaneous										
10											
11											
12	Total	<u>2,009,396</u>	<u>13,701,547</u>	<u>2,079,417</u>	<u>14,517,179</u>	<u>2,062,624</u>	<u>14,688,302</u>	<u>2,057,874</u>	<u>19,925,952</u>	<u>5,237,649</u>	35.66%
13											
14											
15											
16											
17	<b>Miscellaneous Revenues:</b>										
18											
19	Reconnect Charges		\$155		\$138		\$138		\$200	\$63	45.45%
20	Returned Check Charge		409		456		456		760	304	66.67%
21	Application Fee		400		500		500		727	227	45.45%
22	Miscellaneous Other Revenue		10,918		21,803		21,803		26,716	4,913	22.53%
23										0	0.00%
24	Late Fees		0		0		0		0		
25											
26			<u>\$13,713,429</u>		<u>\$14,540,075</u>		<u>\$14,711,199</u>		<u>\$19,954,355</u>	<u>\$5,243,156</u>	35.64%

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Excluding City of Arnold

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Wastewater Division Excluding City of Arnold

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Residential:</b>																		
4																			
5																			
6	<b>Rate Tariff 2.1</b>																		
7	Minimum Charge	79,377		\$65.36	\$5,188,098	79,377		\$65.36	\$5,188,098	87,502		\$65.36	\$5,719,148	89,814		\$82.65	\$7,423,149	\$1,704,001	29.79%
8	Minimum Charge, Low Water Usage															\$66.12	\$0	\$0	0.00%
9																			
10	0%-50% FPL Service Charges, Low Water Usage													126		(\$49.59)	(6,248)	(6,248)	0.00%
11	50%-100% FPL Service Charges, Low Water Usage													164		(\$36.37)	(5,979)	(5,979)	0.00%
12	100%-150% FPL Service Charges, Low Water Usage													235		(\$16.53)	(3,888)	(3,888)	0.00%
13	0%-50% FPL Service Charges													152		(\$61.99)	(9,447)	(9,447)	0.00%
14	50%-100% FPL Service Charges													263		(\$45.46)	(11,974)	(11,974)	0.00%
15	100%-150% FPL Service Charges													455		(\$20.66)	(9,405)	(9,405)	0.00%
16																			
17	<b>Rate Tariff 3.1</b>																		
18	Minimum Charge	107,853		\$53.83	\$5,805,751	107,457		\$53.83	\$5,784,434	109,959		\$53.83	\$5,919,117	110,588		\$82.65	\$9,140,135	\$3,221,018	54.42%
19	Minimum Charge, Low Water Usage															\$66.12	\$0	\$0	0.00%
20																			
21	0%-50% FPL Service Charges, Low Water Usage													89		(\$49.59)	(4,404)	(4,404)	0.00%
22	50%-100% FPL Service Charges, Low Water Usage													133		(\$36.37)	(4,844)	(4,844)	0.00%
23	100%-150% FPL Service Charges, Low Water Usage													182		(\$16.53)	(3,015)	(3,015)	0.00%
24	0%-50% FPL Service Charges													120		(\$61.99)	(7,439)	(7,439)	0.00%
25	50%-100% FPL Service Charges													228		(\$45.46)	(10,375)	(10,375)	0.00%
26	100%-150% FPL Service Charges													439		(\$20.66)	(9,070)	(9,070)	0.00%
27																			
28	Non-Res 1 1/2-Meter	3		\$199.82	\$599	0		\$199.82	\$0	0		\$199.82	\$0	0		\$306.81	\$0	\$0	0.00%
29																			
30	<b>Usage Charge</b>																		
31	All Usage		190,872	\$0.0000	\$0		190,872	\$0.0000	\$0		190,872	\$0.0000	\$0		190,872	\$0.0000	\$0	\$0	0.00%
32	Non-Res Usage > 60 CGL		9	\$0.7632	\$7		0	\$0.7632	\$0		0	\$0.7632	\$0		0	\$1.1726	\$0	\$0	0.00%
33																			
34																			
35																			
36	<b>Adjustments(1): Growth</b>																		
37																			
38	RT 2.1 Minimum Charge					8,125		\$65.36	\$531,050	2,312		\$65.36	\$151,112					(\$151,112)	-100.00%
39	RT 3.1 Minimum Charge					2,502		53.83	134,683	629		53.83	33,859					(\$33,859)	-100.00%
40																			
41	<b>Adjustments(2): Meramec System customer termination</b>																		
42	RT 3.1 Minimum Charge		(396)	\$53.83	(\$21,317)														
43																			
44	<b>Adjustments(3): WW OPA Correction</b>																		
45	Non-Res 1 1/2-Meter		(3)	\$199.82	(\$599)														
46																			
47	Non-Res Usage > 60 CGL		(9)	\$0.7632	(\$7)														
48																			
49	<b>Adjustment(3): New Rate Structure</b>																		
50	RT 2.1 Minimum Charge													(15,218)		\$82.65	(\$1,257,767)	(\$1,257,767)	0.00%
51	RT 2.1 Minimum Charge, Low Water Usage													15,218		\$66.12	\$1,006,213	\$1,006,213	0.00%
52	RT 3.1 Minimum Charge													(21,091)		\$82.65	(\$1,743,203)	(\$1,743,203)	0.00%
53	RT 3.1 Minimum Charge, Low Water Usage													21,091		\$66.12	\$1,394,562	\$1,394,562	0.00%
54																			
55	<b>Total</b>	<b>186,835</b>	<b>190,872</b>		<b>\$10,972,532</b>	<b>197,462</b>	<b>190,872</b>		<b>\$11,638,265</b>	<b>200,403</b>	<b>190,872</b>		<b>\$11,823,236</b>	<b>200,403</b>	<b>190,872</b>		<b>\$15,877,003</b>	<b>\$4,053,767</b>	<b>34.29%</b>
56																			
57																			
58																			
59	Note (1): Adjustment from customer growth using a 3-year average growth																		
60	Note (2): Adjustment to remove service charges associated with the Meramec System customer termination																		
61	Note (3): Adjustment to migrate billing determinants that should have been billed to WW OPA																		
62	Note (4): Adjustment to migrate billing determinants that should have been billed to WW OPA																		

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Excluding City of Arnold

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Wastewater Division Excluding City of Arnold

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Pro Forma Rates				Dollar Change	% Change	
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue			
1																				
2																				
3	<b>Commercial:</b>																			
4																				
5	<b>Rate Tariff 2.1</b>																			
6	Minimum Charge	417		\$65.36	\$27,277	417		\$65.36	\$27,277	417		\$65.36	\$27,277	417		\$82.65	\$34,493	\$7,216	26.45%	
7																				
8	<b>Meter Charge</b>																			
9	5/8-Meter	1,140		\$65.36	\$74,541	1,140		\$65.36	\$74,541	1,994		\$65.36	\$130,358	2,028		\$82.65	\$167,653	37,294	28.61%	
10	3/4-Meter	0		90.78	0	0		90.78	0	0		90.78	0	0		117.27	0	0	0.00%	
11	1-Meter	435		132.67	\$57,660	435		132.67	\$57,660	435		132.67	\$57,660	435		171.41	\$74,497	16,837	29.20%	
12	1 1/2-Meter	156		237.48	\$37,047	156		237.48	\$37,047	156		237.48	\$37,047	156		306.81	\$47,862	10,815	29.19%	
13	2-Meter	201		363.26	\$73,015	201		363.26	\$73,015	201		363.26	\$73,015	201		469.31	\$94,331	21,316	29.19%	
14	3-Meter	0		640.00	0	0		640.00	0	0		640.00	0	0		826.85	0	0	0.00%	
15	4-Meter	10		1,048.59	10,486	10		1,048.59	10,486	10		1,048.59	10,486	10		1,354.72	13,547	3,061	29.19%	
16																				
17	<b>Usage Charge</b>																			
18	Usage < 60 CGL		63,924	\$0.0000	\$0		63,924	\$0.0000	\$0		82,271	\$0.0000	\$0		83,053	\$0.0000	\$0	0	0.00%	
19	Usage > 60 CGL		263,825	1.0685	281,886		263,825	1.0685	281,886		339,546	1.0685	362,791		342,774	1.1726	401,950	39,159	10.79%	
20																				
21																				
22	<b>Adjustments:(1)</b>																			
23																				
24	Minimum Charge																			
25																				
26	5/8-Meter					854		65.36	\$55,817	34		65.36	\$2,222					(\$2,222)	-100.00%	
27																				
28	Usage < 60 CGL						18,347	\$0.0000	\$0			782	\$0.0000	\$0					\$0	0.00%
29	Usage > 60 CGL						75,721	1.0685	80,905			3,228	1.0685	3,449					(\$3,449)	-100.00%
30																				
31																				
32																				
33																				
34																				
35																				
36																				
37																				
38	<b>Rate Tariff 3.1</b>																			
39	<b>Total Commercial</b>	<u>2,359</u>	<u>327,749</u>		<u>\$561,913</u>	<u>3,213</u>	<u>421,817</u>		<u>\$698,635</u>	<u>3,247</u>	<u>425,827</u>		<u>\$704,306</u>	<u>3,247</u>	<u>425,827</u>		<u>\$834,334</u>	<u>\$130,028</u>	<u>18.46%</u>	
40																				

Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas Excluding City of Arnold

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Wastewater Division Excluding City of Arnold

Case No. WR-2024-0320  
Witness: Max McClellan  
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Line #	Class/ Description	12 Months Ending December 2023				12 Months Ending December 2024				Present Rate Revenues May 2026				Proposed Pro Forma Rates				Dollar Change	% Change
		Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Current Rate	Total Revenue	Customer Meter Billings	Sales 100 Gal	Proposed Rate	Total Revenue		
1																			
2																			
3	<b>Commercial:</b>																		
4																			
5	<b>Rate Tariff 3.1</b>																		
6	Minimum Charge	624		\$53.83	\$33,579	624		\$53.83	\$33,579	624		\$53.83	\$33,579	624		\$82.65	\$51,557	\$17,978	53.54%
7																			
8	Jellystone	12		\$300.00	\$3,600	12		\$300.00	\$3,600	12		\$300.00	\$3,600	12		\$300.00	\$3,600	\$0	0.00%
9	Holiday Inn	12		\$400.00	\$4,800	12		\$400.00	\$4,800	12		\$400.00	\$4,800	12		\$400.00	\$4,800	\$0	0.00%
10	Six Flags	12		\$2,500.00	\$30,000	12		\$2,500.00	\$30,000	12		\$2,500.00	\$30,000	12		\$2,500.00	\$30,000	\$0	0.00%
11																			
12																			
13	<b>Meter Charge</b>																		
14	5/8-Meter	4,162		\$53.83	\$224,035	4,162		\$53.83	\$224,035	4,083		\$53.83	\$219,782	3,947		\$82.65	\$326,211	106,429	48.42%
15	3/4-Meter	23		76.38	1,791	23		76.38	1,791	23		76.38	1,791	23		117.27	2,751	959	53.54%
16	1-Meter	571		111.63	63,751	571		111.63	63,751	571		111.63	63,751	571		171.41	97,891	34,140	53.55%
17	1 1/2-Meter	576		199.82	115,023	576		199.82	115,023	576		199.82	115,023	576		306.81	176,610	61,587	53.54%
18	2-Meter	927		305.66	283,251	927		305.66	283,251	927		305.66	283,251	927		469.31	434,903	151,652	53.54%
19	3-Meter	146		538.52	78,792	146		538.52	78,792	146		538.52	78,792	146		826.85	120,978	42,186	53.54%
20	4-Meter	76		882.32	67,327	76		882.32	67,327	76		882.32	67,327	76		1,354.72	103,374	36,047	53.54%
21	6-Meter	0		1,467.85	0	0		1,467.85	0	0		1,467.85	0	0		2,253.74	0	0	0.00%
22	8-Meter	18		1,467.85	25,870	18		1,467.85	25,870	18		1,467.85	25,870	18		3,005.00	52,962	27,092	104.72%
23																			
24																			
25	<b>Usage Charge</b>																		
26	Usage < 60 CGL		195,540	\$0.0000	\$0		195,540	\$0.0000	\$0		183,780	\$0.0000	\$0		180,379	\$0.0000	\$0	0	0.00%
27	Usage > 60 CGL		1,091,933	0.7632	833,342		1,091,933	0.7632	833,342		1,026,267	0.7632	783,226		1,007,275	1.1726	1,181,171	397,945	50.81%
28																			
29	Route 66 Usage		4,750	0.1150	546		4,750	0.1150	546		4,750	0.1150	546		4,750	0.1150	546	0	0.00%
30																			
31	<b>Adjustments (1):</b>																		
32	5/8-Meter					(79)		\$53.83	(\$4,253)	(136)		\$53.83	(\$7,321)					\$7,321	-100.00%
33	3/4-Meter																		
34	1-Meter																		
35	1 1/2-Meter																		
36	2-Meter																		
37	3-Meter																		
38	4-Meter																		
39																			
40	Usage < 60 CGL						(11,759)	\$0.0000	\$0		(3,401)	\$0.0000	\$0					\$0	0.00%
41	Usage > 60 CGL						(65,667)	0.7632	(\$0,115)		(18,991)	0.7632	(\$14,494)					\$14,494	-100.00%
42																			
43																			
44																			
45																			
46																			
47																			
48																			
49																			
50																			
51																			
52																			
53																			
54																			
55																			
56	<b>Total</b>	<b>7,159</b>	<b>1,292,223</b>		<b>\$1,765,708</b>	<b>7,080</b>	<b>1,214,797</b>		<b>\$1,711,340</b>	<b>6,944</b>	<b>1,192,405</b>		<b>\$1,689,525</b>	<b>6,944</b>	<b>1,192,405</b>		<b>\$2,587,355</b>	<b>\$897,830</b>	<b>53.14%</b>
57																			

**Test Year Operating Revenues at Present Rates vs Proposed Rates  
All Other Areas - WW Acquisitions**

Missouri Public Service Commission  
Company: Missouri-American Water Company  
Acquisitions - Wastewater

Case No. WR-2024-0320  
Witness: Max McClellan  
Page 1 of 1

Line #	Class/ Description	12 Months Ending December 2023		12 Months Ending December 2024		Present Rate Revenues May 2026		Proposed Pro Forma Rates			
		Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Sales 100 Gal	Total Revenue	Dollar Change	% Change
1											
2	<b>Monthly Billing:</b>										
3											
4	Residential	0		0	\$0	0	\$0	0	\$0	\$0	0.00%
5	Commercial	0		0	0	0	0	0	0	0	0.00%
6	Industrial										
7	Other Public Authority	0		0	0	0	0	0	0	0	0.00%
8	Bulk Wastewater										
9	Miscellaneous										
10											
11											
12	<b>Total</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
13											
14											
15											
16											
17	<b>Miscellaneous Revenues:</b>										
18											
19	Reconnect Charges									\$0	0.00%
20	Returned Check Charge									0	0.00%
21	Application Fee									0	0.00%
22	Miscellaneous Other Revenue									0	0.00%
23										0	0.00%
24	Late Fees		\$0		\$0		\$0		\$0	0	0.00%
25			<u>\$0</u>		<u>\$0</u>		<u>\$0</u>		<u>\$0</u>	<u>\$0</u>	<u>0.00%</u>
26											

Total Company								
Line Number	Description	Schedule	Present Rates					Narrative Discussion of Proposed Adjustment
			12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26	
1	Purchased Water	W/Ps	\$1,603,303	\$305,488	\$1,908,792	(\$37,131)	\$1,871,660	In order to calculate the expense for purchased water, MAWC began by analyzing the 12 month ending December 31, 2023 expense components; consumption and rate. MAWC used the 2023 actual consumption numbers to project out consumption through the Future Test year and then applied the most recent rates and fees billed to the projected consumption to derive a projected billed expense for every water district with the exception of St. Louis County. For the purchase water expense for St. Louis County: MAWC used the more reasonable approach us a historical rate increase analysis to determine an ozone increase to rates and applied that calculation to project a St. Louis County future test year expense (12 months ending 05/31/26). Lastly, MAWC removed expense amounts for Ozark Water System after December 2024 based on scheduled sale information.
2	Fuel and Power	W/Ps	14,773,818	391,120	\$15,164,937	106,722	\$15,271,659	The fuel and power expense was derived by starting with the historical period expense (12 months ending 12/31/23) and normalizing, annualizing, and adjusting that expense for any known changes. This normalized level of expense was then adjusted for the annual impact of price changes during the True up year (12 months ending 12/31/24) and the future test year (12 months ending 5/31/26). Adjustments were also made to include expense for acquisitions.
3	Chemicals	W/Ps	17,512,993	1,428,287	\$18,941,279	1,340,886	\$20,282,165	Chemicals expense was calculated by starting with the average usage by plant and chemical for the calendar years 2021, 2022, 2023. This average usage number was then adjusted for known changes in the treatment processes at each plant, new or discontinued chemicals, or adjusted based on operational inputs. The adjusted usage was then divided by the three-year annual average of system delivery (2021-2023), to develop a chemical usage per system delivery rate. Pro forma chemical usage was then calculated by multiplying the normalized chemical usage per system delivery by the pro forma system delivery for the test year ending 12/31/24 and the 12 months ending 5/31/26 (future test year). Chemical expense was then calculated by multiplying pro forma chemical usage by the expected chemical price as of 12/31/24 to project an on-going level of expense. For the future test year expense, 12 months of projected expenses were calculated as of 5/31/26. Chemical pricing was adjusted to reflect market conditions, as discussed in the direct testimony of MAWC witness Thomas O'Drain. Adjustments were also made to include expense for acquisitions. Adjustments are further discussed in the direct testimony of MAWC witness Manuel Cifuentes Jr. and are reflected on Schedule CAS-9.
4	Waste Disposal	W/Ps	5,703,464	98,977	\$5,802,441	459,987	\$6,262,428	The expense for waste disposal includes costs incurred and accrued-for based on the scheduled frequency of cleanings as the result of current operations. MAWC started with the historical average of expense for the 12 month calendar periods ending 2021,2022, and 2023, and adjusted this average based on projected waste disposal costs by location, driven by the frequency and types of cleanings. An inflation factor was applied to this adjusted average to project the costs beginning in 2024 through the future test year ending May 31, 2026, as discussed in the direct testimony of MAWC witness Manuel Cifuentes Jr. Lastly, adjustments were made to include expense for acquisitions. These adjustments are reflected on Schedule CAS-9.
5	Labor	W/Ps	38,797,771	1,340,933	\$40,138,704	2,122,121	\$42,260,825	Base Pay - In order to calculate the base pay for the Future test year, MAWC began by applying a three (3) year average (2021-2023) of the historical percentage increases to actual annualized wage rates as of January 8th, 2024 (baseline) for non-CBU and exempt employees. The wage rate projected to be in effect for each month of the Future test year is applied to the the regular working hours as follows: 2,088 and 2080 hours, for hourly non-CBU employees and exempt employees respectively. Wages for CBU employees were based on the CBA wage rates to be in effect for each month of the Future test year. If a contract rate has not been negotiated through this date, an hourly rate was calculated using a three (3) year average (2021-2023) negotiated CBA increase.  Overtime - The second component of the labor cost is overtime expense. Overtime was calculated based on a three-year average of actual over time hours from 2021-2023, by position, and multiplying those hours by the projected overtime wage rate for each respective hourly employee. The actual regular labor hours were divided by the average overtime hours to determine an overtime percentage. This percentage was then applied to the base wages for the pro forma periods ending December 31, 2024, and May 31, 2026, to calculate the expense.  Premium Pay - The third component of the labor expense is the wage rate premiums for CBU employees, as required by the CBAs, for employees who obtain special licenses, who work particular shifts, operate backhoes, or who work scheduled holidays such as Thanksgiving, Christmas, and the Fourth of July. The premium pay expense is based on the 2023-dollar amount by employee and applied to the pro forma periods ending December 31, 2024 and May 31, 2026. Performance Pay - The fourth component of labor expense is the annual and long-term performance compensation for eligible employees. Performance Pay was calculated on a position by position basis. It was based on each position's target percent for both the Annual Performance Plan ("APP") and Long-Term Performance Plan ("LTPP"). The target percent was multiplied by each eligible employee's 2024 pro forma base salary to determine APP and LTPP. The adjustments for APP and LTPP were calculated using the same methodology leveraging the pro forma base salaries as of May 31, 2026.
6	Pensions	W/Ps	199,230	828,390	\$1,027,621	191,323	\$1,218,944	Missouri-American provides a defined pension benefit to non-union employees hired before January 1, 2006, and to union employees hired before January 1, 2001. Pro forma pension expense for Missouri-American is comprised of two components. First, consistent with MAWC's calculation of pension expense in its last base rate case, the Company calculated its pension expense claim in accordance with Financial Account Standards Board Accounting Standards Codification Topic 715 or "ASC 715" (formerly Statement of Financial Accounting Standards 87). The Company started with the report furnished by its actuary, Willis Tower Watson, that furnished pension costs for 2024, determined in accordance with ASC 715. From that report, the Company identified \$2,220,148 of service costs and \$974,684 of non-service costs. The service cost portion was reduced by the capitalization rate of 45.01% to determine the portion of service costs recorded as an expense. The non-service costs are all expensed. The net Pension expense is \$2,195,597.  The second component of Missouri-American's pro forma pension expense is the amortization of the Company's pension tracker. The total forecasted balance of the pension tracker at May 31, 2025 is a credit of \$4,883,271. The Company is proposing a five-year amortization of the credit balance, which would reduce expense by \$976,654 annually. Total pro forma pension expense is the sum of these components. For the forecasted twelve months ended May 31, 2026, the sum is an expense of \$1,218,973 [\$2,195,597 + (976,654)].

Total Company						Present Rates		Narrative Discussion of Proposed Adjustment
Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26	
7	OPEB	W/Ps	(5,029,605)	539,883	(\$4,489,723)	68,749	(\$4,420,974)	<p>Like Pension expense, pro forma OPEB expense for Missouri-American is comprised of two components. This first component of OPEB expense is based on the accrual cost recognized under ASC 715 (formerly Statement of Financial Accounting Standards 106), as projected by Willis Towers Watson for 2024. From that schedule, the Company identified \$162,884 of service costs and (\$3,779,465) of non-service costs. The service cost portion was reduced by the capitalization rate of 50.97% to determine the portion of service costs recorded as an expense. The non-service costs are all expenses. The net OPEB expense is (\$3,699,599).</p> <p>The second component of Missouri-American's pro forma OPEB expense is the amortization of the Company's OPEB tracker. The total forecasted balance of the OPEB tracker at May 31, 2025 is a credit of \$3,606,876. The Company is proposing a five-year amortization of the credit balance, which would reduce expense by \$721,375 annually. Total pro forma OPEB expense is the sum of these two components, or a negative \$4,442,094 [(\$3,669,599) + (\$721,375)] for the twelve months ended May 31, 2026.</p>
8	Group Insurance	W/Ps	6,924,321	1,797,436	\$8,721,757	377,951	\$9,099,708	<p>Basic life, short- and long-term disability and AD&amp;D. The 12/31/24 pro forma expense and the twelve months ending 5/31/26 Future test year expense, for this category, were calculated based upon the current 2024 plan rates. The resulting plan costs and contribution rates were applied to Future test year salary levels to calculate the Future test year level of expense, applying any differences for CBU and non-CBU or exempt employees.</p> <p>Medical, dental, vision insurance, and HSA. This category of insurance involves a Company cost net of employee contributions for medical, dental and vision along with Company contributions for HSAs. The costs and contributions vary by plan type (e.g. family, employee, or employee plus spouse). Costs and contributions were calculated on a position-by-position basis, considering actual employee plan selections and a projection of plan selections for vacancies. The 12/31/24 pro forma expense and the twelve months ending 5/31/26 Future test year expense, along with projected employee contributions, were based on current 2024 rates. The resulting plan costs and contribution rates were used to calculate costs for each employee (including vacancies), according to the insurance stipulations and applying any differences for CBU and non-CBU or exempt employees.</p>
9	401K	W/Ps	1,010,887	232,224	\$1,243,111	63,986	\$1,307,096	<p>Missouri-American incurs 401k expense when it matches employee contributions to 401k retirement accounts. The matching amounts are determined by each employee's benefit group or hire date. For employees whose benefit group falls into an "original" category (including CBA employees hired before 2001 and non-CBA and exempt employees hired before 2006), the Company matches 50% of the first 5% of the employee's contribution (for a maximum of 2.5%). For the remaining employees, the Company matches 100% of the first 3%, and 50% of the next 2% of the employee's contributions (for a maximum of 4%). The 12/31/24 pro forma 401k costs were calculated for each position based on 2024 wages, employee contribution levels, and the corresponding match for benefit group. The twelve months ending 5/31/26 Future test year adjustment for 401k costs were calculated based on adjusted 2026 wages, projected employee contribution levels and the corresponding match for their benefit group.</p>
10	DCP	W/Ps	1,135,840	174,969	\$1,310,809	67,793	\$1,378,602	<p>DCP is a retirement savings program for employees not eligible for the defined benefit pension program. Under the DCP, Missouri-American contributes an amount equal to 5.25% of an employee's base pay into a retirement account. The 12/31/24 pro forma DCP expense was calculated by multiplying the 2024 pro forma regular time pay of each eligible position by 5.25%. The twelve months ending 5/31/26 Future test year adjustment to DCP expense was calculated using the same methodology; however, they were based on the positions' adjusted 5/31/26 pro forma wages.</p>
11	ESPP	W/Ps	203,616	(85,078)	\$118,538	6,570	\$125,108	<p>ESPP expense relates to the Company funded 15% discount of American Water stock purchases made through payroll deductions by enrolled employees. The expense calculation began by using the 2024 wages for each employment position that participates in the plan. The position based 2024 wage, times the individual contribution amount, was applied to the fifteen percent company discount, to calculate the 12/31/2024 on-going level of expense. The twelve months ending 5/31/26 ESPP expense amount was calculated using the same methodology; however, an allocation based on the employee's last 7 months of pro forma wages for 2025 and 5 months of pro forma wages for 2026 was used to account for the projected expense for the future test year.</p>
12	VEBA	W/Ps	160,995	(12,349)	\$148,646	0	\$148,646	<p>CBU employees who are not eligible for PBOP, are entitled to Company-provided retiree medical benefits. Missouri-American has set up a trust (referred to as the Voluntary Employee Benefits Association, or VEBA) to fund this benefit in the amount of \$600 per eligible employee. In an effort to control costs, the Company excludes those employees from PBOP coverage. The twelve months ending 5/31/26 future test year expense for VEBA expense was calculated using the same methodology; however, 34 additional qualifying positions are forecasted by 5/31/26 at the same \$600 per eligible employee cost hence increasing the expense.</p>
13	Other Benefits	W/Ps	781,501	(67,324)	\$714,177	18,947	\$733,124	<p>The purpose of this adjustment is to annualize the Company's expense associated with other employee benefits. These benefits include certain employee related expenses associated with training, tuition reimbursement, employee rewards, and other such benefits. A 3 year average expense for the 2021, 2022, and 2023 was used to determine the 12/31/24 pro forma adjustment. Additionally, a trend analysis was utilized to forecast this expense for 12 months as of the end of the future test year utilizing a 2 year growth rate of year over year percentage increase in cost over the same time periods.</p>
14	Support Services	W/Ps	40,261,910	2,290,022	\$42,551,933	1,298,686	\$43,850,619	<p>The services provided by the Service Company include customer service, water quality testing, innovation and environmental stewardship, human resources, communications, information technology, finance, accounting, payroll, tax, legal, engineering, accounts payable, supply chain, and risk management services. The Service Company operates customer service centers that handle customer calls, billing, and collection activities for MAWC and its regulated utility affiliates. The customer service centers respond to customer inquiries and correspondence, and process service order requests. In addition, the Service Company operates two Field Resource Coordination Centers responsible for tracking and dispatching service orders for our field representatives and distribution crews. The Service Company also operates the Central Laboratory, located in Belleville, Illinois—one of the most advanced water quality laboratories in the United States.</p>

The increase in expense is due in large part to the annualizing of the base pay increase effective 1/1/24 at 3.95%, then the 3 year average merit increase (based on 2022, 2023, and 2024) of 3.48% applied to non-union employees for the adjustment period through 5/31/26. For union employees, the actual contract rate increases were applied to derive the pro forma compensation and related expense levels. Additionally, adjustments were made to eliminate severance expense, to normalize pension and OPEB costs to reflect the forecast for 2024, and to reflect the movement of employees between the Company and the Service Company. Additional adjustments were made for depreciation, interest associated with capital leases and travel expense. The Company removed certain expenses for 1 time costs from its requested pro forma expense including, but not limited to, charitable contribution, donations, injuries and damages, and penalties. Lastly, an inflation factor of 2.54%, as derived from the U.S. BLS was applied to project the non-labor

Total Company						Present Rates		Narrative Discussion of Proposed Adjustment
Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26	
15	Contracted services	W/Ps	6,156,778	880,579	\$7,037,356	254,895	\$7,292,251	The contracted services expense includes costs associated with landscaping, excavating, janitorial, Missouri one call, accounting, audit and legal fees that are performed by a contracted third party. In order to calculate the appropriate expense level the Company took the 2023 actual expenses and projected the going level of expense as of 12 months ending 2023. As future contracts have yet to be negotiated, an inflation factor of 2.54%, as derived from the U.S. BLS, was applied to project the costs beginning in 2024 through the future test year ending May 31, 2026.
16	Building Maintenance and Services	W/Ps	2,471,068	(345,960)	\$2,125,108	121,888	\$2,246,996	The operating expenses associated with building maintenance and services are those expenses associated with groundskeeping, security, trash, janitorial expenses, building electricity, heating, and other related costs.
17	Telecommunication expenses	W/Ps	1,587,113	91,598	\$1,678,711	139,584	\$1,818,295	MAWC began with the actual expense from the twelve months ended December 31, 2023, then normalized activity to arrive at an expected twelve months of expense. An inflation factor of 4.05% as derived from the U.S. BLS was applied to project the costs beginning in 2024 through the future test year ending May 31, 2026. The operating expense for telecommunications expense includes those expenses associated with the office phone services, wireless services, and other data lines used by the Company. To calculate the appropriate expense level, the Company applied an inflation factor of 5.77%, as derived from the U.S. BLS, which was applied to project the costs beginning in 2024 through the future test year ending May 31, 2026.
18	Postage, printing and stationary	W/Ps	37,036	4,277	\$41,313	2,378	\$43,692	The operating expense related to PPS includes back-office postage, printing and shipping costs not included in Customer Accounting or Service Company expense. To calculate PPS expense, MAWC utilized a three (3) year average of actual PPS expense from 2021 through 2023. An inflation factor of 4.02%, as derived from the U.S. BLS, was applied to project the costs beginning in 2024 through the future test year ending May 31, 2026.
19	Office supplies and services	W/Ps	828,703	74,695	\$903,398	26,408	\$929,806	The operating expense for office supply and services are those expenses related to software licenses, subscription services, bank fees, and other various office supplies. In order to calculate the projected expense, the Company first removed any accrued expense. The Company then took the most recent monthly license fee amounts and annualized the expense through the end of the true-up period (December 31, 2024). An inflation factor of 2.08%, as derived from the U.S. BLS, was applied to project the costs beginning in 2024 for all known contractual agreement periods through the future test year ending May 31, 2026. For expenses with no contractual obligation, the inflation factor was applied from January 2024 through the future test year.
20	Employee related expense travel & entertain	W/Ps	628,994	(600)	\$628,394	52,250	\$680,644	The operating expense related to employee expense includes those expenses associated with employee travel and relocation expense. To calculate employee expense, MAWC began with the actual expense from the 12 months ending December 31, 2023, then normalized and annualized activity to arrive at an expected 12 months of expense. An inflation factor of 5.77%, as derived from the U.S. BLS was applied to project the costs beginning in 2024 through the future test year ending May 31, 2026.
21	Rents	W/Ps	296,658	76,737	\$373,395	9,217	\$382,612	To calculate rent expense, MAWC began with the actual expense from the 12 months ended December 31, 2023, then normalized and annualized activity to arrive at an expected 12 months of expense. MAWC also made adjustments to reflect known rental rate changes where applicable through the future test year ending May 31, 2026. An inflationary factor of 5.94%, as derived from the U.S. BLS on a three (3) year average annual change, was applied to remaining rent expenses subject to inflation, to forecast through the future test year ending May 31, 2026.
22	Transportation	W/Ps	2,317,627	1,172,473	\$3,490,100	478,337	\$3,968,437	Transportation expense is driven by costs associated with operating the Company's motor vehicle fleet in addition to general miscellaneous transportation costs incurred by the Company. These costs include accident management, titling, registration, fleet administration service fees, operating, vehicle and other rental, repairs and maintenance, and fuel costs. Miscellaneous costs include, inter alia, towing, delivery, washing vehicles, and employee reimbursement for personal car use.  To determine adjustments to historical expense for fleet management costs, the Company used actual expenses incurred during the base year (2023) and adjusted for employee reimbursement for use of personal vehicles for Company business. To determine future-test year expense for maintenance and repairs the Company used a three (3) year historical average of actual expenses (2021-2023). To determine the adjustment to fuel expense, the Company used actual expenses incurred during the base year and made no adjustments as the Mid-West region fuel prices are anticipated to remain at consistent with base year levels. To determine future test year operation and miscellaneous expenses the Company used actual expenses incurred during the base year and made no adjustments. A capitalization rate of 46.01% was applied to each category of transportation costs to determine the portion that is recorded as future test year expense. An inflation factor of 9.41% as derived from the U.S. BLS was applied to forecast the costs beginning in 2024 through the future test year ending May 31, 2026.
23	Charitable Contribution	W/Ps	206,041	(89,628)	\$116,413	9,680	\$126,093	Refer to Miscellaneous expense
24	Lobbying Expenses	W/Ps	146,157	(146,157)	\$0	0	\$0	Refer to Miscellaneous expense
24	Penalties, Com Rel, & Mem dues	W/Ps	670,829	(343,799)	\$327,030	19,568	\$346,598	Refer to Miscellaneous expense
25	Miscellaneous Expenses	W/Ps	2,941,959	(271,910)	\$2,670,049	157,390	\$2,827,439	The operating expense described as miscellaneous expense includes expenses for charitable contributions, lobbying, penalties and membership dues, as well as other miscellaneous expenses; such as telephone, cell phone, shipping, uniforms, and customer education expenses. The miscellaneous expense adjustment removes expenses for non-recoverable items such as charitable contributions, lobbying, penalties, and certain membership dues to calculate the activity through the 12 months ended December 31, 2023. An inflation factor of 5.77% as derived from the U.S. BLS was applied to project the costs beginning in 2024 through the future test year ending May 31, 2026.
26	Uncollectible accounts expense	W/Ps	2,758,564	863,300	\$3,621,864	1,454,886	\$5,076,750	The Company calculated an uncollectible rate for the years 2021, 2022, & 2023 by taking actual net charge-offs over annual billed revenue. Any adjustments for the recording of an allowance for doubtful accounts have been removed from the calculation. This three (3) year average was then applied to present rate and proposed rate revenues to develop the on-going level of expense that will be applicable to the filed revenue requirement. The Company's actual net charge-offs for 2021 were \$3.54M, followed by \$2.31M for 2022, and \$3.08M for 2023. From 2021 to 2023, actual net charge-offs have decreased about \$465K.

		Total Company						Present Rates		
Line Number	Description	Schedule	12 Months Ended 12/31/23	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 12/31/24	Pro Forma Adjustments	Pro Forma For the 12 Months Ended 5/31/26	Narrative Discussion of Proposed Adjustment		
27	Customer Accounting	W/Ps	2,241,049	(374,504)	\$1,866,545	14,771	\$1,881,316	The Company incurs operating expenses for customer accounting that include costs related to lock box fees for payment collection and bank fees. To calculate the appropriate expense level, the Company started with the historic base period ended December 31, 2023, which was then adjusted for the removal of the one-time non-recurring items and the inclusion of credit card fees. The Company then applied an inflationary factor of 2.54%, as derived from the United States (U.S.) BLS on a three-year average annual change, to calculate the forecast expenses which can be found in the file entitled 2024 MAWC Rate Case Inflation_Workpaper_BLS.		
28	Regulatory Expense	W/Ps	506,335	172,184	\$678,519	(46,591)	\$631,928	The purpose of this adjustment is to normalize and annualize incurred and projected rate case expense for the costs related to this rate filing, and to recover the annual amounts necessary to amortize other regulatory expenses that were incurred by the Company with the commission's prior approval. The costs for preparing and litigating this rate filing consist of the costs associated with the Company's consultants, outside legal counsel and any charges from the Service Company revenue analytics team. Costs for customer communications, mailings, legal notices, administrative fees, and miscellaneous expenses associated with this application are also part of the regulatory expense adjustment.		
29	Insurance Other than Group	W/Ps	7,834,108	412,835	\$8,246,944	800,801	\$9,047,745	The majority of the Company's IOTG premiums are renewed on January 1 of each year (Directors & Officers Liability, Crime, Employment Practices, Fiduciary, Lawyers and Travel insurances renew in April of each year). Development of the pro forma expense begins with adjustments to the 2023 base year, which removed capitalized credits for certain insurance premiums not capitalized by other Company affiliates. The Company then leverages the annual premiums owed as of early 2024. The 2025 level of IOTG expense is adjusted to arrive at the annualized expense level for 2026. The 2026 expense is then adjusted to arrive at a forecast expense for the twelve months ending May 31, 2026. The pro forma capitalized labor percentage rate was multiplied by the new Worker's Compensation premium to eliminate the portion of that cost that would be capitalized.		
30	Maintenance supplies and services	W/Ps	10,016,294	1,282,985	\$11,299,278	648,094	\$11,947,372	The Company began with the actual expense from the twelve months ending December 31, 2023 as the basis for the going level of expense. MAWC normalized activity to exclude expense items that were accelerated to arrive at a normalized twelve months of expense. MAWC then adjusted expenses through the future test year ending May 31, 2026 based on the three year BLS average inflation rate of 4.05% as well as engineered coatings bids detailed in the Direct Testimony of Company witness Matthew A. Lueders.		
31	Total Operations and Maintenance		<u>165,685,359</u>	<u>12,722,080</u>	<u>178,407,439</u>	<u>10,230,145</u>	<u>\$188,637,584</u>			
32										
33	Depreciation	W/Ps	69,154,286	14,678,352	\$83,832,638	7,033,000	\$90,865,638	Depreciation expense (Schedule CAS-9, line 32) is calculated based on the pro forma UPIS balance on Schedule CAS-4 by NARUC account and by water tariff groups and sewer tariff groups. This balance, as discussed above, includes adjustments through the future test year ending May 31, 2026. The depreciation rates used for the calculation are the depreciation rates authorized in Case. No. WR-2020-0344.		
34	Amortization	W/Ps	4,929,099	4,643,660	\$9,572,759	1,590,729	\$11,163,488	The adjustments to amortization expense (Schedule CAS-9, line 33) are the annual amortization expense on new items in addition to items from MAWC's previous rate case that are included in the current base year, such as customer owned lead service line replacements, Arnold sewer, the Hollister pipeline, the low-income program costs, Rogue Creek water and sewer, costs incurred to operate the City of Purcell's water and sewer system, tank painting tracker, and for the balance of the property tax tracker. The Company is including amortization expense for balance of customer lead service line replacements and the property tax tracker.		
35	Total Depreciation and Amortization		<u>74,083,385</u>	<u>19,322,012</u>	<u>93,405,397</u>	<u>8,623,729</u>	<u>102,029,126</u>			
36										
37	Property Taxes	W/Ps	33,515,540	9,237,356	\$42,752,897	6,734,796	\$49,487,693	The Company is including projected property tax expense of \$49,487,693 for the 12 month period ending May 31, 2026. Property taxes are paid in arrears in Missouri, and payment is made in December of each year based on the prior year end plant balances. To develop the estimate the Company included the property tax expense based on 7 months of projected taxes due December 2025 (based on plant assets put into service in 2024), and 5 months of projected taxes due December 2026 (based on plant asset put into service in 2025).		
38	Payroll Taxes	W/Ps	2,814,220	235,132	\$3,049,352	176,726	\$3,226,078	Payroll tax expense is directly related to salaries and wages. Two types of taxes are required to be paid in accordance with the Federal Insurance Contributions Act – Old Age Survivors and Disability Insurance ("OASDI," or more commonly "FICA"), and Hospital Insurance (or more commonly "FICA Medicare"). Federal Unemployment Tax ("FUTA") and State Unemployment Tax ("SUTA") must also be paid. Future test year payroll taxes were calculated on a position-by-position basis, using current 2024 tax rates and forecasted wages for the future test year. The tax rates include 6.2% FICA on up to \$168,600 of wages in 2024 and \$178,246 of wages in 2025, 1.45% FICA Medicare on all wages and an additional 0.9% on wages greater than \$200,000 and 0.6% FUTA on the first \$7,000 in wages.		
39	PSC Fees	W/Ps	2,687,091	(119,643)	\$2,567,448	0	\$2,567,448	The purpose of this adjustment is to normalize the PSC Assessment fee. The pro forma amount is based on the five-year average expense derived from years 2019-2023 actual expense paid. The five-year average expense is then adjusted to determine the current and future test year expense amounts.		
40	Other General Taxes	W/Ps	(246,484)	0	(\$246,484)	0	(\$246,484)	No adjustment for the test year true up period or future test year was applied.		
41	Total Taxes Other Than Income Taxes		<u>\$38,770,367</u>	<u>\$9,352,846</u>	<u>\$48,123,213</u>	<u>\$6,911,522</u>	<u>\$55,034,735</u>			
42										

Paragraph from Stipulation & Agreement in WR-2022-0303	Status
<b>Revenue Requirement Stipulation &amp; Agreement</b>	
<p><b>7. Tax Cut and Jobs Act of 2017 (“TCJA”):</b> The TCJA tracker balance as of December 31, 2022, shall be applied to the remaining stub period TCJA amortization and the remainder returned to customers as a one-time customer bill credit within ninety (90) days after the effective date of rates resulting from this case. MAWC will provide notice to the Commission when the credit has been completed.</p>	<p>The Company provided the bill credit to customers on August 25, 2023, and provided notice to the Commission on September 12, 2023.</p>
<p><b>8. Main Break and Water Loss Report:</b> MAWC agrees to conduct an annual review regarding its water main breaks and water loss by district, and, for those districts in which water loss is greater than 20%, MAWC shall include a list of items believed to be major contributors to that water loss. MAWC shall provide such review to Staff, OPC, and other interested Signatories no later than the date its Commission annual report is filed, beginning with the year 2024, until the completion of MAWC’s next general rate case.</p>	<p>The Company provided the report on May 15, 2024.</p>
<p><b>13. Lead Service Line Replacement (“LSLR”):</b> Additionally, MAWC agrees to file bi-annually a Lead Service Line Report in this case (Case No. WR-2022-0303) that includes the following:</p> <ul style="list-style-type: none"> <li>• Known and estimated existing lead lines by source;</li> <li>• Lines replaced each reporting period filing as well as cumulative total lines replaced to date;</li> <li>• Location (zip code +4) and customer type of line replacement (e.g., residential, commercial, school, commercial, etc.);</li> <li>• Average cost, and breakdown by company and customer side, per district for each reporting period;</li> <li>• Nature and type of pipe replaced (e.g., lead, copper, galvanized gooseneck, etc.);</li> <li>• Water sampling results.</li> </ul> <p>The Company agrees to meet on a bi-annual basis with Staff and the OPC to review performance to date (e.g., data) as well as the Company’s progress in securing federal funding for lead line replacements.</p>	<p>The Company filed LSLR reports in Case No. WR-2022-0303 on November 1, 2023 and on May 14, 2024.</p> <p>The Company met with Staff and OPC on October 10, 2023 and May 2, 2024, with future meeting scheduled to take place approximately every six months.</p>

<b>Revenue Requirement Stipulation &amp; Agreement (cont.)</b>	
<b>14. Call Center Operational Audit:</b> There shall be a Call Center Operational Audit conducted in accordance with the provisions of <b>Attachment F</b> to this Stipulation.	The Company, Staff and OPC (“The Committee”) met to establish the contents of the RFP sent to potential providers. Three firms submitted offers in response to the RFP. The Committee reviewed the proposals, interviewed past clients, and chose the final firm to perform the audit. The firm has begun the audit, and the final report is expected by October 31, 2024. The Company provided the first status report from the consultants to The Committee on June 25, 2024.
<b>18. Customer Programs:</b> MAWC will participate in the Critical Needs Program and the Rehousing Pilot Program. MAWC will provide \$250,000 of annual funding to the Critical Needs Program and \$100,000 of annual funding to the Rehousing Pilot Program. Such funding will be shared 50/50 between the Company and its customers.	The Company has executed a contract with the United Way of Greater St. Louis to fund the Critical Medical Needs Program, and has provided initial funding of \$250,000. The Company has participated in several organizational meetings with the other utilities and community organizations specializing in rehousing/first time home ownership for the Rehousing Pilot Program. The Program is still in the preliminary planning stages.
<b>Rate Design Stipulation &amp; Agreement</b>	
<b>5. Cost of Service:</b> The Company agrees in the next general rate case to file its two-step cost of service analysis filed in this case and to file an additional cost-of-service analysis based on a single step allocation process to customer class that was used in Case No. WR-2017-0285 (referred to as the GF model). The Company agrees to benchmark the two modeling approaches which will include a comparison of allocated costs by function and classification, as well as a detailed discussion of the differences between models.	The single step cost of service and the benchmarking are included within the Direct Testimony of Company witness Max McClellan.
<b>6. Community Data:</b> MAWC agrees to meet with Staff, OPC, and any interested stakeholders at least three times before it files its next general rate case to discuss MAWC specific community data as it pertains to Rate A customers in both districts. These meetings shall be completed six months before MAWC files its next general rate case. Topics for discussion include, but are not limited to: primary bill usage frequency distribution data at various intervals (annually, monthly, etc.); secondary census tract information (or other relevant aggregated demographic data); identifying rough approximations of customer types (residential, non-residential) within Rate A; and an emphasis on low income and/or retiree customers. MAWC agrees to make aggregated data (non-personal data) results available to stakeholders no later than when it files its next rate case.	<p>MAWC held three meetings with Staff, OPC, and the Consumers Council of Missouri to discuss community data. These meetings occurred on June 28, 2023, October 10, 2023, and December 4, 2023.</p> <p>The aggregated data files were provided on July 11, 2023, with an updated provided on May 29, 2024.</p>