

Liberty Utilities (Missouri Water) LLC d/b/a Liberty Utilities (Liberty)

[INDEX!A1](#)

Test Year Ending December 31, 2022

WR-2024-0104; SR-2024-0105

Schedule 1 - Revenue Requirement

Line No.	Description	Reference	Missouri Water	Missouri Water	Missouri Water
			Test Year Ending Balance	Pro Forma Adjustments	Pro Forma Balance
	(a)	(b)	(c)	(d)	(e) = (c) + (d)
1	Rate Base	Schedule 2	\$ (3,223,998)	\$ 55,469,622	\$ 52,245,624
2	Revenues	Schedule 5	9,793,243	(390,884)	9,402,360
3	Expenses	Schedule 5	8,823,500	3,689,292	12,512,791
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	969,743	(4,080,175)	(3,110,432)
5	Income Taxes	Schedule 5	-	(1,034,039)	(1,034,039)
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	969,743	(3,046,136)	(2,076,393)
7	Current Rate of Return	(Line 6 / Line 1)	-30.08%		-3.97%
8	Rate of Return Requested	Schedule 8	8.05%	8.05%	8.05%
9	Required Net Operating Income	(Line 1 x Line 8)	(259,665)	4,467,603	4,207,938
10	Income Deficiency	(Line 9 - Line 6)	(1,229,409)	7,513,740	6,284,331
11	Gross Revenue Conversion factor	Schedule 13	1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)	(1,614,247)	9,865,742	8,251,496
13	Revenue Deficiency %	(Line 12 / Line 2)	-16.48%		87.76%
14	Revenue Requirement:	(Line 2 + Line 12)	\$ 8,178,996	\$ 9,474,859	\$ 17,653,855

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted.