

Liberty Utilities (Missouri Water) LLC d/b/a Liberty Utilities (Liberty)

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Test Year Ending December 31, 2022

WR-2024-0104; SR-2024-0105

Schedule 1 - Revenue Requirement

Line No.	Description (a)	Reference (b)	Missouri Water Test Year Ending Balance (c)	Missouri Water Pro Forma Adjustments (d)	Missouri Water Pro Forma Balance (e) = (c) + (d)
1	Rate Base	Schedule 2	\$ (31,182,298)	\$ 44,306,000	\$ 13,123,703
2	Revenues	Schedule 5	3,021,937	342,095	3,364,032
3	Expenses	Schedule 5	1,526,915	661,435	2,188,351
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	1,495,021	(319,340)	1,175,681
5	Income Taxes	Schedule 5	-	206,918	206,918
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	1,495,021	(526,259)	968,762
7	Current Rate of Return	(Line 6 / Line 1)	-4.79%		7.38%
8	Rate of Return Requested	Schedule 8	8.05%	8.05%	8.05%
9	Required Net Operating Income	(Line 1 x Line 8)	(2,511,467)	3,568,469	1,057,002
10	Income Deficiency	(Line 9 - Line 6)	(4,006,488)	4,094,728	88,240
11	Gross Revenue Conversion factor	Schedule 13	1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)	(5,260,627)	5,376,488	115,861
13	Revenue Deficiency %	(Line 12 / Line 2)	-174.08%		3.44%
14	Revenue Requirement:	(Line 2 + Line 12)	\$ (2,238,691)	\$ 5,718,583	\$ 3,479,893

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted.