

Liberty Utilities (Missouri Water) LLC d/b/a Liberty Utilities (Liberty)

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Test Year Ending December 31, 2022

WR-2024-0104; SR-2024-0105

Schedule 1 - Revenue Requirement

Line No.	Description	Reference	Missouri Water	Missouri Water	Missouri Water
			Test Year Ending Balance	Pro Forma Adjustments	Pro Forma Balance
	(a)	(b)	(c)	(d)	(e) = (c) + (d)
1	Rate Base	Schedule 2	\$ (14,984,129)	\$ 54,106,051	\$ 39,121,922
2	Revenues	Schedule 5	6,771,307	(732,979)	6,038,328
3	Expenses	Schedule 5	7,296,584	3,027,856	10,324,440
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	(525,278)	(3,760,835)	(4,286,112)
5	Income Taxes	Schedule 5	-	(1,240,957)	(1,240,957)
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	(525,278)	(2,519,877)	(3,045,155)
7	Current Rate of Return	(Line 6 / Line 1)	3.51%		-7.78%
8	Rate of Return Requested	Schedule 8	8.05%	8.05%	8.05%
9	Required Net Operating Income	(Line 1 x Line 8)	(1,206,843)	4,357,779	3,150,936
10	Income Deficiency	(Line 9 - Line 6)	(681,566)	6,877,657	6,196,091
11	Gross Revenue Conversion factor	Schedule 13	1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)	(894,914)	9,030,548	8,135,634
13	Revenue Deficiency %	(Line 12 / Line 2)	-13.22%		134.73%
14	Revenue Requirement:	(Line 2 + Line 12)	\$ 5,876,393	\$ 8,297,570	\$ 14,173,962

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted.