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Service Commission



Exhibit No. 113 se

Latesou 17 Reporter AS

File No. 60007-000

STATE OF MISSOURI
PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 20th day of May, 2015.

In the Matter of the Application of The Empire District Electric Company's Filing to Adjust Rates Under its Approved Fuel and Purchased Power Cost Recovery Mechanism Pursuant to 4 CSR 240-20.090(4)

File No. ER-2015-0247 Tariff No. JE-2015-0293

ORDER APPROVING FUEL ADJUSTMENT CLAUSE TARIFF SHEET

Issue Date: May 20, 2015 Effective Date: June 1, 2015

On April 1, 2015, The Empire District Electric Company filed a tariff sheet intended to adjust the company's rates under its Fuel Adjustment Clause (FAC). As set out in its true-up filing, the company under-recovered \$459,475 from its customers. However, when calculating the new Fuel Adjustment Rates, this under-recovery is included with:

- 1. an over-recovery amount equal to 95% of the difference between a) Empire's jurisdictional actual fuel and purchased power costs plus net emissions allowance costs less off system sales revenue and renewable energy credits revenue; and, b) Empire's Missouri jurisdictional net base energy cost during accumulation period 13 of \$906,471; plus,
- 2. The true up amount of \$495,475, which is the under-recovery amount resulting from the fuel adjustment rates for Recovery period 11; plus
- \$3,135 in interest for accumulation period 13, and portions of accumulation periods 11 and 12.

¹ Commission File No. EO-2015-0248.

As reflected in the proposed tariff sheet, based on usage of 1,000 kWh, this change will result in a \$1.29 decrease in a residential customer's bill.

The Commission issued notice of the proposed tariff change on April 2, 2015. There were no applications to intervene.

After verifying the company's calculations, the Staff of the Commission filed its memorandum on May 1, 2015. Staff recommends that the Commission approve the tariff sheet, subject to true-up and prudence reviews, to become effective on June 1, 2015.

Under Commission rules,² the Commission must act on the company's tariff filing within 60 days. In this case, that date is June 1, 2015. Further, if the FAC rate adjustment complies with the law³ and is consistent with the FAC mechanism established in the company's most recent rate case, the Commission must either approve the adjustment or allow the tariff sheet to go into effect by operation of law.

The Commission has reviewed Empire's tariff filing and Staff's verified recommendation. Based on such, the Commission concludes that the tariff sheet, implementing the adjustment, is in compliance with the Commission's order establishing the FAC and with the applicable statutes and Commission rule. The Commission will therefore approve the proposed tariff sheet.

THE COMMISSION ORDERS THAT:

1. The following tariff sheet, filed by The Empire District Electric Company, and assigned Tariff File No. JE-2015-0293, is approved to become effective on June 1, 2015:

P.S.C. Mo. No. 5 Section 4
6th Revised Sheet No. 17e Canceling 5th Revised Sheet No. 17e

² 4 CSR 240-20.090(4).

³ Section 386.266, RSMo and Commission rule 4 CSR 240-20.090(4).

- 2. This order shall become effective on June 1, 2015.
- 3. This file shall be closed on June 2, 2015.

BY THE COMMISSION

Morris L. Woodruff Secretary

R. Kenney, Chm., Stoll, W. Kenney, Hall, and Rupp, CC., concur.

Jones, Senior Regulatory Law Judge

			POWER ADJUS RIDER FAC in and after April	TMENT CLAUSE 1, 2013	:	
For <u>ALL TERRITORY</u>						
Canceling P.S.C. Mo. No	5	Sec.	4	5th	Revised Sheet No	17e
P.S.C. Mo. No.	5	Sec.	4	6th	Revised Sheet No	17e
THE EMPIRE DISTRICT EL	ECTRIC COM	MPANY				

	Accumulation Period Ending		Feb 28, 2015
1	Total Energy Cost (TEC) = (FC+PP+E-OSSR-REC)		75,012,690
2	Net Base Energy Cost (B)		76,149,399
	2.1 Base Factor (BF)		0.02831
	2.2 Accumulation Period NSI (S _{AP})		2,689,841,000
3	(TEC-B)		(1,136,709)
4	Missouri Energy Ratio (J)	*	83.94%
5	(TEC-B)*J		(954,180)
6	Fuel Cost Recovery	*	95.00%
7	(TEC-B)*J*0.95		(906,471)
8	True-Up Amount (T)	+	459,475
9	Prudence Adjustment Amount (P)	+	
10	Interest (I)	+	3,135
11	Fuel and Purchased Power Adjustment (FPA)	=	(443,861)
12	Forecasted Missouri NSI (S _{RP})	÷	2,218,459,384
13	Current Period Fuel Adjustment Rate (FAR) to be applied Beginning 06-01-2015	11	(0.00020)
14	Current Period FAR _{PRIM} = FAR x VAF _{PRIM}		(0.00021)
15	Current Period FAR _{SEC} = FAR x VAF _{SEC}		(0.00021)
16	VAF _{PRIM} = 1.0466		1.0466
17	VAF _{SEC} = 1.0622		1.0622

ATE OF ISSUE	April 1, 2015		DATE EFFECTIVE	June 1, 2015	
COHED BY MAIN C	Molton Mico Dropidant Ingli	n MO			