

Strong Growth through Acquisitions



Closed
As of September 30, 2022

≈65,300 Customer Connections
15 Acquisitions in 6 States, \$308M

MO	5
IL	5
PA	2
CA	1
NJ	1
VA	1

Under Agreement
As of September 30, 2022

≈21,600 Customer Connections
29 Acquisitions in 9 States, \$118M

MO	9
IL	6
IA	3
PA	3
NJ	2
IN	2
CA	2
VA	1
WV	1

Butler Area Sewer Authority, PA
Wastewater

- Continues our Wastewater execution in Pennsylvania
- Executed under Act 12 of 2016 fair market value legislation
- \$232 million purchase price
- ≈14,700 equivalent customer connections

Signed October 11, 2022



≈1.3 million Customer Connections in Pipeline

≈\$350M Under Agreement Currently



Closed Acquisitions



 *September 30, 2022*

STATE	NUMBER OF SYSTEMS	WATER CUSTOMER CONNECTIONS	WASTEWATER CUSTOMER CONNECTIONS	TOTAL CUSTOMER CONNECTIONS
Illinois	5	2,200	1,500	3,700
Missouri	5	4,500	5,200	9,700
Pennsylvania	2	-	47,300	47,300
California	1	600	-	600
New Jersey	1	-	2,900	2,900
Virginia	1	1,100	-	1,100
Total	15	8,400	56,900	65,300

Acquisitions Under Agreement



 *September 30, 2022*

STATE	NUMBER OF SYSTEMS	WATER CUSTOMER CONNECTIONS	WASTEWATER CUSTOMER CONNECTIONS	TOTAL CUSTOMER CONNECTIONS
California	2	2,800	-	2,800
Iowa	3	100	850	950
Illinois	6	2,350	1,600	3,950
Indiana	2	250	-	250
Missouri	9	900	800	1,700
New Jersey	2	1,600	1,450	3,050
Pennsylvania	3	50	4,600	4,650
Virginia	1	250	-	250
West Virginia	1	3,500	500	4,000
Total	29	11,800	9,800	21,600