

Liberty Utilities Missouri
Lead-Lag Study Ending December 31, 2022
Cash Working Capital Requirement
Summary

Line	Description	Revenue Requirement Amount	Average Daily Amount	Revenue Lag	Ref.	Expense Lag	Ref.	Net (Lead)/Lag Days	Working Capital Requirement
1	<u>Gas Supply Expense</u>								
2	Purchased Gas Costs	\$ 35,170,425	\$ 96,357	50.01	A	(40.61)	B	9.40	905,759
3	<u>Operation and Maintenance Expenses</u>								
4	O&M, Labor	\$ 4,973,254	\$ 13,625	50.01	A	(12.96)	C	37.05	504,819
5	Incentive Compensation	222,066	608	50.01	A	(292.29)	C	(242.28)	(147,402)
6	401k	289,141	792	50.01	A	2.04	C	52.05	41,232
7	Pension Expense	691,742	1,895	50.01	A	(54.00)	C	(3.99)	(7,562)
8	OPEB	(232,872)	(638)	50.01	A	(240.50)	C	(190.49)	121,534
9	Benefits	1,296,296	3,551	50.01	A	(29.37)	C	20.64	73,303
10	Uncollectibles	782,500	2,144	0.00	A	0.00		0.00	-
11	O&M, Other Non-Labor	6,048,974	16,573	50.01	A	(38.23)	C	11.78	195,224
12	Total O&M Expenses	\$ 14,071,101	\$ 38,551						\$ 781,149
13	Federal Income Tax	\$ (345,223)	\$ (946)	50.01	A	(37.00)	D-1	13.01	(12,305)
14	State Income Tax	(46,210)	(127)	50.01	A	(37.00)	D-2	13.01	(1,647)
15	Total Income Taxes	\$ (391,433)	\$ (1,072)						\$ (13,952)
16	<u>Taxes Other Than Income Taxes</u>								
17	FICA	\$ 578,396	\$ 1,585	50.01	A	(11.96)	E	38.05	\$ 60,296
18	FUTA	10,239	28	50.01	A	(75.29)	E	(25.28)	(709)
19	Property Taxes	3,053,492	8,366	50.01	A	(293.53)	E	(243.52)	(2,037,223)
20	Total Taxes Other Than Income Taxes	\$ 3,642,127	\$ 9,978						\$ (1,977,636)
21	PSC Assessment	191,965	526	50.01	A	(14.13)	F	35.88	18,870
22	Interest Payments	4,916,056	13,469	50.01	A	(91.25)	G	(41.24)	(555,447)
23	Total	\$ 57,600,241	\$ 157,809						\$ (841,258)