

Liberty Utilities (Midstates) - Missouri**Excess Accumulated Deferred Taxes**

UPDATED FOR REBUTTAL TESTIMONY 08/20/24

	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	Proposed Amortization: 24.64
Federal							Annual Amortization
Tax	(928,577)	(928,577)	(928,577)	(928,577)	(928,577)	(928,577)	(37,686)
Gross-UP	(339,624)	(339,624)	(339,624)	(339,624)	(339,624)	(339,624)	(13,783)
Regulatory Liability	(1,268,201)	(1,268,201)	(1,268,201)	(1,268,201)	(1,268,201)	(1,268,201)	(51,469)
State							5
Tax			(127,160)	(127,160)	(127,160)	(127,160)	(25,432)
Gross-UP			(40,509)	(40,509)	(40,509)	(40,509)	(8,102)
Regulatory Liability	-	-	(167,669)	(167,669)	(167,669)	(167,669)	(33,534)
Net Regulatory Liability	(1,268,201)	(1,268,201)	(1,435,870)	(1,435,870)	(1,435,870)	(1,435,870)	(85,003)

* Amortization using Reverse South Georgia Method (straight line)

Liberty Midstates-Missouri ("Liberty" or "company"), engaged Alliance Consulting Group to conduct a depreciation study of the Company's Gas and Thermal utility plant depreciable assets as of December 31, 2021.

All annual accrual rates were determined using the straight line method, average life group ("ALG") procedure, and remaining life technique.