STATE OF MISSOURI PUBLIC SERVICE COMMISSION

| | At | а | session of the Public Service Commission held at its office in Jefferson City on the 1 st day of May, 2012. |
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| n the Matter of the Adjustment of Union Electric Company d/b/a Ameren Missouri's Fuel Adjustment Clause for the 9th Accumulation Period | |))) | File No. ER-2012-0319 Tracking No. YE-2012-0511 |

ORDER APPROVING TARIFF TO CHANGE FUEL ADJUSTMENT CLAUSE RATES

Issue Date: May 1, 2012 Effective Date: May 24, 2012

The Commission is approving the above-described tariff ("the tariff") to become effective on May 24, 2012.

On March 23, 2012, Union Electric Company d/b/a Ameren Missouri ("the company") filed the tariff to adjust the company's rates pursuant to the company's fuel adjustment clause (FAC). Staff filed a recommendation regarding the tariff on April 23, 2012. No party has filed a response to that recommendation within the time provided by regulation. ¹

In accordance with the company's FAC, the company designed the tariff to pass through, to its customers, increases or decreases in net fuel cost, as adjusted for previous over-recovery and under-recovery. ² For a residential customer using 1,100 kWh per month, the tariff increases the FAC by approximately \$1.43 per month.

The statutes provide that the Commission may grant an interim energy charge, or periodic rate adjustments, outside of general rate proceedings to reflect increases and

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¹ 4 CSR 240-2.080(15).

² The FAC includes among other factors, and the tariff reflects, a true-up with interest for recovery period 5. Recovery period 5 is the subject of File No. ER-2012-0318. In File No. ER-2012-0318, the company also filed the tariff, but the Commission will determine the tariff's propriety in this action only.

decreases in the company's prudently incurred fuel and purchased power costs, including transportation.³ Staff verified that the tariff meets that standard. Staff recommends that the Commission approve the tariff to become effective on the company's proposed effective date.

On the basis of the verified and uncontested filings, the Commission independently finds and concludes that the tariff meets the statutory standard. Therefore, the Commission will approve the tariff. The tariff's proposed effective date coincides with the company's cycles of accumulation and recovery, which constitutes good cause for an effective date less than 30 days from the date of this order.⁴

THE COMMISSION ORDERS THAT:

- 1. The tariff assigned Tracking No. YE-2012-0511is approved as an interim rate adjustment, subject to true-up and prudence reviews, to become effective on May 24, 2012.
 - 2. The specific tariff sheet approved is:

Mo. P.S.C. Schedule No. 5 2nd Revised Sheet No. 98.21 cancelling 1st Revised Sheet No. 98.21

3. This order shall become effective on May 24, 2012.

BY THE COMMISSION

(SEAL)

Steven C. Reed Secretary

Gunn, Chm., Jarrett and Kenney, CC., concur.

Jordan, Senior Regulatory Law Judge

³ Section 386.266.1, RSMo Supp. 2010.

⁴ Section 386.490.2, S.B. 48, 96th Gen. Assem., 2nd Reg. Sess.