BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

| In the Matter of the Application of Union) | |
|--|-----------------------|
| Electric Company d/b/a Ameren Missouri for) | File No. EF-2025-0047 |
| an Order Authorizing the Issue and Sale of) | |
| Additional Long-Term Indebtedness) | |

STAFF RECOMMENDATION

COMES NOW the Staff of the Missouri Public Service Commission ("Staff"), by and through the undersigned counsel, and for its *Staff Recommendation*, respectfully states as follows:

- 1. On May 31, 2024, Union Electric Company d/b/a Ameren Missouri ("Ameren Missouri" or "Company") filed its *Application for Financing Authority, Request for Waiver of 60-Day Notice Requirement, and Motion for Expedited Treatment* ("*Application*") with the Commission. In the *Application*, Ameren Missouri requested authority to issue and sell additional long-term indebtedness up to \$650 million, a waiver of the 60-day notice requirement in Commission Rule 20 CSR 4240-4.017(1), and expedited treatment in Commission Rule 20 CSR 4240-2.080(14).
- 2. On August 5, 2024, the Commission ordered Staff to file a recommendation regarding the Company's *Application* no later than September 3, 2024.
- 3. As detailed in Staff's Memorandum, attached as Appendix A, Staff reviewed Ameren Missouri's *Application* and recommends approval of the *Application* subject to the conditions stated in the Memorandum.
- 4. Additionally, Staff recommends waiver of the 60-day notice and expedited treatment in Commission Rules 20 CSR 4240-4.017(1) and 4240-02.080(14), respectively.

WHEREFORE, for the reasons stated in Staff's Memorandum attached hereto, Staff recommends that the Commission issue an order approving Union Electric Company d/b/a Ameren Missouri's Application for Financing Authority, Request for Waiver of 60-Day Notice Requirement, and Motion for Expedited Treatment subject to the conditions stated in Staff's Memorandum and grant such other and further relief as is just in the circumstances.

Respectfully submitted,

/s/ Ron Irving

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CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been mailed, hand-delivered, transmitted by facsimile, or electronically mailed to all counsel of record on this 3rd day of September, 2024.

/s/ Ron Irving