

FILED
September 5, 2024
Data Center
Missouri Public
Service Commission

Exhibit No. 7

Nancy Hurt – Exhibit 7
FERC Guidelines
File No. EC-2024-0108

Prohibition of Energy Market Manipulation

Conduct involving fraud and market manipulation poses a significant threat to the markets overseen by the Commission, and is an enforcement priority. Such misconduct undermines the Commission's goal of providing efficient energy services at a reasonable cost, because the financial harm imposed by such actions ultimately is borne by consumers. Of particular concern to the Commission are cases involving the greatest harm to the public, where there is either significant gain to the violator or significant loss to the victims of the misconduct.

Under the Commission's Anti-Manipulation Rule, [18 C.F.R. § 1c](#), it is unlawful for any entity, directly or indirectly, in connection with the purchase or sale of electric energy or natural gas or the purchase or sale of transmission or transportation services subject to Commission jurisdiction:

1. To use or employ any device, scheme, or artifice to defraud,
2. To make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, or
3. To engage in any act, practice, or course of business that operates or would operate as a fraud or deceit upon any entity.

Contact Information

Enforcement Hotline

Telephone: [202-502-8390](tel:202-502-8390)

Toll-free Telephone: [1-888-889-8030](tel:1-888-889-8030)

Fax: [202-208-0057](tel:202-208-0057)

Email: hotline@ferc.gov

LII > U.S. Code > Title 16 > CHAPTER 12 > SUBCHAPTER II > §824v

Quick search by citation:

Title

Section

16 U.S. Code § 824v - Prohibition of energy market manipulation

U.S. Code

(a) IN GENERAL

It shall be unlawful for any entity (including an entity described in section 824(f) of this title), directly or indirectly, to use or employ, in connection with the purchase or sale of electric energy or the purchase or sale of transmission services subject to the jurisdiction of the Commission, any manipulative or deceptive device or contrivance (as those terms are used in section 78j(b) of title 15), in contravention of such rules and regulations as the Commission may prescribe as necessary or appropriate in the public interest or for the protection of electric ratepayers.

(b) No PRIVATE RIGHT OF ACTION

Nothing in this section shall be construed to create a private right of action.

(June 10, 1920, ch. 285, pt. II, § 222, as added [Pub. L. 109-58, title XII, § 1283](#), Aug. 8, 2005, [119 Stat. 979](#).)

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