Exhibit No.:

Issue(s): Fuel Adjustment Clause Witness: Teresa L. Denney

Sponsoring Party: MoPSC Staff
Type of Exhibit: True-Up

Direct Testimony

Case Nos.: ER-2024-0189

Date Testimony Prepared: September 10, 2024

MISSOURI PUBLIC SERVICE COMMISSION

INDUSTRY ANALYSIS DIVISION

ENERGY RESOURCES DEPARTMENT

TRUE-UP DIRECT TESTIMONY

OF

TERESA L. DENNEY

EVERGY MISSOURI WEST, INC., d/b/a Evergy Missouri West

Case No. ER-2024-0189

Jefferson City, Missouri September 2024

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| 3 | | TERESA L. DENNEY | | | |
| 4 5 | | EVERGY MISSOURI WEST, INC., d/b/a Evergy Missouri West | | | |
| 6 | | CASE NO. ER-2024-0189 | | | |
| 7 | Q. | Please state your name and business address. | | | |
| 8 | A. | My name is Teresa L. Denney, and my business address is 200 Madison Street, | | | |
| 9 | Jefferson City, Missouri 65102. | | | | |
| 10 | Q. | Are you the same Teresa Denney who previously provided direct and rebuttal | | | |
| 11 | testimony in this case? | | | | |
| 12 | A. | Yes. | | | |
| 13 | Q. | What is the purpose of your true-up direct testimony? | | | |
| 14 | A. | The purpose of my true-up direct testimony is to provide an update to the FAC | | | |
| 15 | base factor. | | | | |
| 16 | TRUE-UP DIRECT | | | | |
| 17 | Q. | What is Staff recommending for EMW's True-Up Direct Base Factor? | | | |
| 18 | A. | Staff calculated the true-up base factor ("BF") rate in this case based upon the | | | |
| 19 | following information: (1) net base energy costs (fuel and purchased power costs les | | | | |
| 20 | off-system sales ("OSS") revenue) including Staff's accounting adjustments to the true-up | | | | |
| 21 | period; and (2) normalized net system inputs ("NSI"): | | | | |

EMW Base Factor 1 2 Net Fuel and Purchased Power \$ 249,899,494 3 NSI 8,946,193,811 4 BF \$0.02793 per kWh 5 Q. Why is Staff updating its recommended base factors? 6 A. Staff is updating its recommended base factors to reflect the changes Staff 7 witnesses Jared Giacone and Brodrick Niemeier support in their true-up direct testimonies and 8 associated fuel run and accounting schedules. The recommended base factors reflect the 9 updated normalization true-up period, ending June 30, 2024. This also revised the calculated 10 pass-through percentage of Southwest Power Pool ("SPP") transmission costs in the FAC 11 of 72.76%. Additionally, Staff is updating the Transmission Congestion Rights ("TCR") and 12 Auction Revenue Rights ("ARR") net revenue amounts made by Staff witness Karen Lyons in 13 her true up direct accounting schedule. 14 Q. Does this conclude your true-up direct testimony? 15 A. Yes, it does.

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

| In the Matter of Evergy M d/b/a Evergy Missouri W Authority to Implement | est's Request for |) Case No. ER-2024-0189 | | |
|--|-----------------------|-------------------------|--|--|
| Increase for Electric Serv | |) | | |
| | AFFIDAVIT OF | TERES | A DENNEY | |
| STATE OF MISSOURI |)) ss. | | | |
| COUNTY OF COLE |) 55. | | | |
| COMES NOW TERE | ESA DENNEY and o | on her o | ath declares that she is of sound mind and | |
| lawful age; that she conti | ributed to the forego | oing Sun | rrebuttal / True-Up Direct Testimony of | |
| Teresa Denney; and that th | e same is true and co | orrect ac | cording to her best knowledge and belief. | |
| Further the Affiant says | eth not. | | | |
| | Ţi | Ovr ERESA | DE RNES | |
| | JU | RAT | | |
| Subscribed and sworn | before me, a duly co | nstituted | d and authorized Notary Public, in and for | |
| the County of Cole, State | of Missouri, at my o | ffice in . | Jefferson City, on this3 💆 day | |
| of September 2024. | | | | |
| | | | | |

D. SUZIE MANKIN
Notary Public - Notary Seal
State of Missouri
Commissioned for Cole County
My Commission Expires: April 04, 2025
Commission Number: 12412070

Notary Public