

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service Commission held at its office in Jefferson City on the 19th day of September, 2024.

In the Matter of the Adjustment of Union)
Electric Company d/b/a Ameren Missouri's) **File No. ER-2025-0041**
Fuel Adjustment Clause for the 46th) Tracking No. JE-2025-0014
Accumulation Period)

In the Matter of the True-Up of Union)
Electric Company d/b/a Ameren Missouri's) **File No. EO-2025-0042**
Fuel Adjustment Clause for the 43rd)
Recovery Period)

**ORDER APPROVING FUEL ADJUSTMENT TRUE-UP
AND APPROVING TARIFF TO CHANGE FUEL ADJUSTMENT RATES**

Issue Date: September 19, 2024

Effective Date: October 1, 2024

On August 1, 2024, in File No. ER-2025-0041, Union Electric Company d/b/a Ameren Missouri submitted a tariff sheet, Tracking No. JE-2025-0014, revising its Fuel Adjustment Rate (FAR) of its Fuel Adjustment Clause (FAC) for its 46th accumulation period ending May 31, 2024. Ameren Missouri also submitted, in File No. EO-2025-0042, its true-up filing for its 43rd recovery period under its FAC. Ameren Missouri requests the Commission authorize a true-up adjustment and implement it under its FAC tariff sheet, which bears an effective date of October 1, 2024.

FAC True-Up

The true-up amount identified in File No. EO-2025-0042 is the result of Ameren Missouri's over-recovery of \$5,016,665 without interest, from its customers during

Recovery Period 43 (RP43), which was the billing months of October 2023 through May 2024. RP43 is the recovery period for and following Accumulation Period 43 (AP43). AP43 was the accumulation months of February 1, 2023, through May 31, 2023. Ameren Missouri witness Raysene Logan stated that the interest to be recovered for AP43 is \$3,050,743. After applying the calculated interest, the total over-recovery from customers for RP43 of \$(1,965,922).

The true-up over-recovery amount of \$5,016,665 without interest and the interest amount for RP43 of \$3,050,743 are included in the calculation of the Fuel and Purchased Power Adjustment for Ameren Missouri's Accumulation Period 46 (AP46) adjustment filing in File No. ER-2025-0041.

On August 29, 2024, Staff filed its recommendation regarding Ameren Missouri's true-up. Staff's recommendation indicated that Staff examined the direct testimony of Raysene Logan, supporting schedules and workpapers Ameren Missouri provided with its application and the monthly reports Ameren Missouri submitted to the Commission. Staff reviewed the calculations including the interest amounts and agreed with those calculations. Staff recommended the Commission approve the RP43 true-up filing for inclusion in Ameren Missouri's AP46 adjustment in File No. ER-2025-0041.

FAC Tariff Sheet

With regard to the FAC tariff sheet in File No. ER-2025-0041, the calculated Fuel and Purchased Power Adjustment (FPA) amount is \$(1,288,111) for AP46, which ended on May 31, 2024. The FPA amount of \$(1,288,111) is calculated as the sum of: 1) the fuel and purchased power amount to be recovered from customers for AP46 of \$630,906; 2) interest of \$3,097,648, which is composed of \$46,905 for AP46 and \$3,050,743 for

RP43; and 3) the true-up amount from RP43, without interest, of \$(5,016,665).

The FPA amount of \$(1,288,111) results in a Fuel Adjustment Rate (FAR) for the recovery period following AP46 of \$(0.00006) per kWh. When added to the FAR for the previous recovery period of \$0.00224 per kWh, the resulting proposed FAR of \$0.00217. Based on monthly usage of 1,000 kWh, the proposed change would decrease the FAC of a residential customer's monthly bill by \$1.71, from \$4.00 to \$2.29 per month. The FPA will be effective for the billing months of October 2024 through May 2025.

In File Number ER-2025-0041, Ameren Missouri witness Raysene Logan stated that the primary factors driving this change in the FAR were lower fuel and purchased power costs for load and higher off-system sales margins in AP46 as compared to AP44 and the net base energy costs applicable to each period. The lower fuel and purchased power costs are primarily due to decreased volumes and prices in AP46 as compared to AP44. The higher off-system sales margins are primarily a result of increased load being available for sale in AP46 as compared to AP44 and the net base energy costs for each period.

On August 29, 2024, Staff recommended the Commission issue an interim rate adjustment order to approve Ameren Missouri's tariff sheet to be effective on October 1, 2024, subject to true-up and prudence review. Time was allowed for responses to Staff's recommendation and memorandum, but no responses or objections were received. Commission Rule 20 CSR 4240-20.090(8)(G) also allows parties 40 days from filing to respond to an FAR adjustment. More than 40 days have elapsed and no party other than Staff has responded to either File No. ER-2025-0041 or File No. EO-2025-0042.

The Commission has reviewed Ameren Missouri's true-up filings and Staff's verified recommendation and memorandum and finds that the true-up filing is correct. Further, the Commission has reviewed Ameren Missouri's tariff filings and Staff's verified recommendation and memorandum and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's Order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Ameren Missouri's unopposed true-up filing and proposed tariff.

To allow the tariff sheet to take effect on October 1, 2024, the Commission finds it reasonable to make its order effective in less than 30 days after issuance.

THE COMMISSION ORDERS THAT:

1. The true-up amount for RP43 is established for Ameren Missouri as an over-recovery of \$5,016,665 from its customers, plus interest to be recovered for AP43 of \$3,050,743 for a total over-recovery from customers for RP43 of \$(1,965,922), and shall be reflected in the rate adjustment in File No. ER-2025-0041.

2. Ameren Missouri's tariff filing in File No. ER-2025-0041, filed August 1, 2024, and assigned Tracking No. JE-2025-0014 is approved to be effective October 1, 2024, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff is:

MO. P.S.C. Schedule No. 6

4th Revised Sheet No. 71.32, Canceling 3rd Revised Sheet No. 71.32

3. This order shall become effective on October 1, 2024.
4. These files shall close on October 2, 2024.



BY THE COMMISSION

Nancy Dippell

Nancy Dippell
Secretary

Hahn, Ch., Coleman, Holsman
Kolkmeier, and Mitchell CC., concur.

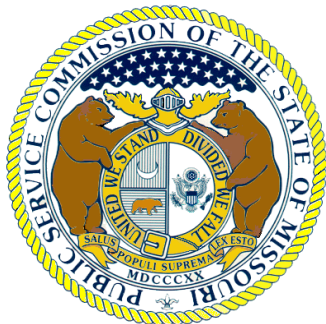
Hatcher, Senior Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 19th day of September 2024.



Nancy Dippell

Nancy Dippell
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

September 19, 2024

File/Case No. ER-2025-0041 and EO-2025-0042

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Nancy Dippell
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.