## STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 19<sup>th</sup> day of September, 2024.

In the Matter of the Application of Evergy Metro, Inc. d/b/a Evergy Missouri Metro Containing Its Semi-Annual Fuel Adjustment Clause True-Up	) ) )	File No. EO-2025-0038
In the Matter of Evergy Metro, Inc. d/b/a Evergy Missouri Metro for Authority to Implement Rate Adjustments Required by 20 CSR 4240-20.090(8) and the Company's Approved Fuel and Purchased Power Cost Recovery Mechanism	) ) ) )	File No. ER-2025-0039 Tracking No. JE-2025-0011

# ORDER APPROVING FUEL ADJUSTMENT TRUE-UP AND APPROVING TARIFF TO CHANGE FUEL ADJUSTMENT RATES

Issue Date: September 19, 2024 Effective Date: October 1, 2024

On July 31, 2024,<sup>1</sup> in File No. EO-2025-0038, Evergy Metro, Inc., d/b/a Evergy Missouri Metro submitted its 15<sup>th</sup> true-up filing for its Fuel Adjustment Clause (FAC). Evergy Missouri Metro requests the Commission authorize a true-up adjustment and implement it under its FAC tariff sheet. The tariff sheet, also filed on July 31 and bearing an effective date of October 1, was submitted in File No. ER-2024-0039 and was assigned Tracking No. JE-2025-0011. It revises Evergy Missouri Metro's Fuel Adjustment Rate (FAR) of its FAC for its 18<sup>th</sup> Accumulation Period (AP) ending June 30.

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<sup>&</sup>lt;sup>1</sup> Unless otherwise noted, all dates refer to the year 2024.

#### **FAC True-Up**

The true-up amount identified in File No. EO-2025-0038 is the result of Evergy Missouri Metro's under-recovery of \$1,809,350 from its customers during the 15<sup>th</sup> Recovery Period (RP) of April 2023 through March 2024. The true-up amount of \$1,809,350 is included in the calculation of the Fuel and Purchased Power Adjustment (FPA) included in Evergy Missouri Metro's AP18 adjustment filing in File No. ER-2025-0039.

On August 29, Staff filed its recommendation regarding Evergy Missouri Metro's true-up. Staff's recommendation indicated that Staff examined the direct testimony of Lisa Starkebaum, supporting schedules, and work papers Evergy Missouri Metro provided with its application, and the monthly reports Evergy Missouri Metro submitted to the Commission. Staff reviewed the calculations including the interest amounts and agreed with those calculations. Staff recommended the Commission approve the RP15 true-up filing for inclusion in Evergy Missouri Metro's AP18 adjustment in File No. ER-2025-0039.

#### **FAC Tariff Sheet**

With regard to the FAC tariff sheet in File No. ER-2025-0039, the calculated FPA amount is an under-recovery of \$8,590,226 for AP18, which ended on June 30. The FPA amount results in a Fuel Adjustment Rate (FAR) for the recovery period following AP18 (RP18 of October 2024 through September 2025) of \$0.00097/kWh. Because of the differences in line losses, there are different FARs for service taken at the transmission, substation, primary, and secondary voltage levels. The following are the resulting FARs:

Proposed and Current Annual Fuel Adjustment Rates (\$ per kWh)				
Service Level	Proposed AP18 Annual FAR	Current AP17 Annual FAR	Difference	
Transmission	\$0.00084	\$0.00015	\$0.00069 Increase	
Substation	\$0.00084	\$0.00014	\$0.00070 Increase	
Primary	\$0.00085	\$0.00014	\$0.00071 Increase	
Secondary	\$0.00087	\$0.00015	\$0.00072 Increase	

Based on a monthly usage of 1,000 kWh, the proposed change would increase the FAC of an Evergy Missouri Metro's residential customer's monthly bill by \$0.72, from \$0.15 to \$0.87 per month. In File No. ER-2025-0039, Evergy Missouri witness Lisa Starkebaum stated that this increase was due to an increase in purchased power, offset by a decrease in fuel costs and an increase in off-system sales revenue.

On August 29, Staff filed a recommendation and memorandum in which it recommended that the Commission approve Evergy Missouri Metro's tariff sheet. The Commission allowed time for responses to Staff's recommendation and memorandum, but no responses or objections were received. Commission Rule 20 CSR 4240-20.090(8)(G) also allows parties 40 days from filing to respond to an FAR adjustment. More than 40 days have elapsed and no party other than Staff has responded to either File No. EO-2025-0038 or File No. ER-2025-0039.

The Commission has reviewed Evergy Missouri Metro's true-up filings and Staff's verified recommendation and memorandum and finds that the true-up filing is correct. Further, the Commission has reviewed Evergy Missouri Metro's tariff filings and Staff's

verified recommendation and memoranda and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's Order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Evergy Missouri Metro's unopposed true-up filing and proposed tariff.

To allow the tariff sheet to take effect on October 1, the Commission finds it reasonable to make its order effective less than 30 days after issuance.

#### THE COMMISSION ORDERS THAT:

- 1. The true-up amount for RP15 is established for Evergy Missouri Metro as an under-recovery of \$1,809,350 from its customers and shall be reflected in the rate adjustment in File No. ER-2025-0039.
- 2. Evergy Missouri Metro's tariff filing in File No. ER-2025-0039, filed July 31, 2024, and assigned Tracking No. JE-2025-0011, is approved to be effective October 1, 2024, subject to true-up and prudence reviews. The tariff is:

P.S.C. Mo. No. 7

3rd Revised Sheet No. 50.42, Canceling 2nd Revised Sheet No. 50.42

- 3. This order shall become effective on October 1, 2024.
- 4. These files shall close on October 2, 2024.

BY THE COMMISSION

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Nancy Dippell Secretary

Hahn, Ch., Coleman, Holsman

Kolkmeyer, and Mitchell CC., concur.

Seyer, Regulatory Law Judge

#### STATE OF MISSOURI

#### OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 19<sup>th</sup> day of September 2024.

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Nancy Dippell Secretary

### MISSOURI PUBLIC SERVICE COMMISSION September 19, 2024

#### File/Case No. EO-2025-0038 and ER-2025-0039

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,

Secretary

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.