

Liberty Utilities (Midstates Natural Gas) Corp. - Missouri

Test Year Ending December 31, 2022

GR-2024-0106

Schedule 1 - Revenue Requirement

Line No.	Description (a)	Reference (b)	Total Company	Missouri Allocation Factor (d)	Total Missouri	Total Missouri	Total Missouri
			Test Year Ending Balance (c)		Test Year Ending Balance (e) = (c) x (d)	Pro Forma Adjustments (f)	Pro Forma Balance (g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 135,339,587	Various	\$ 133,525,068	\$ 52,586,183	\$ 186,111,251
2	Revenues	Schedule 5	67,602,117	Various	67,602,117	(36,624,830)	30,977,288
3	Expenses	Schedule 5	59,176,263	Various	59,176,263	(31,659,562)	27,516,702
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	8,425,854		8,425,854	(4,965,268)	3,460,586
5	Income Taxes	Schedule 5	2,053,792	Various	2,053,792	(2,488,707)	(434,915)
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	6,372,062		6,372,062	(2,476,562)	3,895,501
7	Current Rate of Return	(Line 6 / Line 1)			4.77%		2.09%
8	Rate of Return Requested	Schedule 8			7.90%	7.90%	7.90%
9	Required Net Operating Income	(Line 1 x Line 8)			10,547,649	4,153,981	14,701,629
10	Income Deficiency	(Line 9 - Line 6)			4,175,586	6,630,543	10,806,129
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)			5,482,657	8,706,081	14,188,738
13	Revenue Deficiency %	(Line 12 / Line 2)			8.11%		45.80%
14	Revenue Requirement:	(Line 2 + Line 12)			\$ 73,084,775	\$ (27,918,749)	\$ 45,166,026

Source: See reference column (b).

Purpose: Presents the components of the revenue requirement for the test year and as adjusted for known and measurable items.