

Missouri Water - Weighted Average Cost of Debt

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]
				Principal	Face Amount	Unamortized	Unamortized		Coupon Interest	Debt Discount	Amortization of	
Account	Coupon Rate	Date Issued	Maturity Date	Amount Issued	Outstanding	Discount (Premium)	Debt Expense	Carrying Value	Expense	(Premium)	Debt Expense	Total Expense
[10] New Debt-Intercompany Note	5.875%	1-Apr-24	1-Apr-34	12,000,000	12,000,000	0	96,000	11,904,000	705,000	0	9,600	714,600
[10] New Debt-Intercompany Note	5.875%	1-Jul-24	1-Jul-34	3,500,000	3,500,000	0	28,000	3,472,000	205,625	0	2,800	208,425
Intercompany Note	2.079%	14-May-21	14-May-31	5,715,000	5,715,000	0	43,627	5,671,373	118,815	0	5,235	124,050
Total				\$ 21,215,000	\$ 21,215,000	\$ -	\$ 167,627	\$ 21,047,373	\$ 1,029,440	\$ -	\$ 17,635	\$ 1,047,075
[13] Cost of Debt												4.97%

[1]-[6] Source: Docket No. EF-2024-0135 approved by the Commission on February 29, 2024 for issuance of \$30 million of new long-term debt. \$12 million New Debt issued on April 1, 2024, 5.875%, for a 10 year term. Company 2022 Annual Report

[7] Source: April 2024 Note total expenses \$96,000 amortized over 10 years; July 2024 Note total expenses \$28,000 amortized over 10 years; May 2021 Note total expenses \$52,352 amortized over 10 years less 20 Months Amortization

[8] Equals [5] - [6] - [7]

[9] Equals [4] x [1]

[10] Docket No. EF-2024-0135 approved by the Commission on October 13, 2023 for issuance of \$30 million of new long-term debt.

[11] New Debt Amortization of Debt Expense Equals \$96,000 / 10 Years April 2024; September 2024 Note equals Debt Expense of \$28,000/10 years; May 2021 Note Equals Total Expense of \$52,352 / 10 years;

[12] Equals [9] + [10] + [11]

[13] Cost of Debt Equals Total [12] / Total [8]