

Liberty Utilities (Missouri Water) LLC d/b/a Liberty Utilities (Liberty)

Test Year Ending December 31, 2022

WR-2024-0104; SR-2024-0105

Schedule 1 - Revenue Requirement

Line No.	Description	Reference	Missouri Water	Missouri Water	Missouri Water
			Test Year Ending Balance	Pro Forma Adjustments	Pro Forma Balance
	(a)	(b)	(c)	(d)	(e) = (c) + (d)
1	Rate Base	Schedule 2	\$ (3,223,998)	\$ 55,634,960	\$ 52,410,962
2	Revenues	Schedule 5	9,793,243	(464,406)	9,328,837
3	Expenses	Schedule 5	8,823,500	3,977,225	12,800,724
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	969,743	(4,441,631)	(3,471,887)
5	Income Taxes	Schedule 5	-	(1,121,384)	(1,121,384)
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	969,743	(3,320,246)	(2,350,503)
7	Current Rate of Return	(Line 6 / Line 1)	-30.08%		-4.48%
8	Rate of Return Requested	Schedule 8	7.64%	7.64%	7.64%
9	Required Net Operating Income	(Line 1 x Line 8)	(246,234)	4,249,138	4,002,905
10	Income Deficiency	(Line 9 - Line 6)	(1,215,977)	7,569,385	6,353,407
11	Gross Revenue Conversion factor	Schedule 13	1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)	(1,596,611)	9,938,806	8,342,195
13	Revenue Deficiency %	(Line 12 / Line 2)	-16.30%		89.42%
14	Revenue Requirement:	(Line 2 + Line 12)	\$ 8,196,632	\$ 9,474,400	\$ 17,671,032