

Liberty Utilities (Missouri Water) LLC
Regulated Systems
Net Operating Loss

	Taxable Income (Loss)	Pre-Tax	MACRS	Bonus Depreciation	Other	Taxable Income (Loss)	Financial Income Statement Depreciation (Book)
5/10/2011	-						
12/31/2012	-						
12/31/2013	-						
12/31/2014	-						
12/31/2015	-						
12/31/2016	(544,276) ¹	(612,638)	(268,084)	(152,112)	488,558	(544,276)	297,784
12/31/2017	(1,053,202) ¹	(970,195)	(276,447)	(409,553)	602,993	(1,053,202)	514,384
12/31/2018	(871,831) ¹	(794,588)	(301,155)	-	223,912	(871,831)	324,219
12/31/2019	240,770 ¹	281,174	(344,755)	-	304,351	240,770	316,271
12/31/2020	(88,134) ¹	219,084	(654,984)		347,766	(88,134)	574,517
12/31/2021	(1,602,824) ¹	92,859	(1,309,537)		(386,146)	(1,602,824)	1,125,713
12/31/2022	(4,072,178) ²	(126,432)	(1,870,653)		(2,075,093)	(4,072,178)	2,015,687
12/31/2023	(1,921,857) ^{2,3}	(966,186)	(2,334,582)		1,378,911	(1,921,857)	2,664,114

¹ Net operating loss deferred tax asset is recorded at LU Sub Corp.

² Net operating loss deferred tax asset is recorded at Liberty Utilities (Missouri Water) LLC

³ 12/31/2023 has been updated to reflect results from the 2023 pro forma tax return for Liberty Utilities (Missouri Water) LLC