

Total Program Costs (All costs allocated) [1,2,4]				
(In Millions of Dollars)				
Portfolio	2025	2026	2027	Total
Income Eligible	\$ 10.00	\$ 10.00	\$ -	\$ 20.00
Demand Response	\$ 21.27	\$ 21.72	\$ 22.03	\$ 65.02
Residential	\$ 10.00	\$ 10.00	\$ -	\$ 20.00
Business	\$ 10.00	\$ 10.00	\$ -	\$ 20.00
Portfolio Total	\$ 51.27	\$ 51.72	\$ 22.03	\$ 125.02
Income Eligible				
Multi-Family Income Eligible	\$ 6.00	\$ 6.00	\$ -	\$ 12.00
Single-Family Income Eligible	\$ 2.00	\$ 2.00	\$ -	\$ 4.00
Business Social Services	\$ 2.00	\$ 2.00	\$ -	\$ 4.00
Income Eligible Total	\$ 10.00	\$ 10.00	\$ -	\$ 20.00
Demand Response				
Residential Demand Response	\$ 8.70	\$ 9.21	\$ 9.59	\$ 27.50
Business Demand Response [3] **				
Demand Response Total **				
Residential				
Efficient Products	\$ 1.50	\$ 1.50	\$ -	\$ 3.00
PAYS	\$ 8.50	\$ 8.50	\$ -	\$ 17.00
Residential Total	\$ 10.00	\$ 10.00	\$ -	\$ 20.00
Business				
Business Total	\$ 10.00	\$ 10.00	\$ -	\$ 20.00

Notes:

[1] Other Portfolio costs (EM&V & Other Portfolio Cost) have been distributed among the programs.

[2] Because of rounding, the numbers in these tables may not sum properly. Please see Ameren Missouri's workpapers for necessary clarification regarding these sums.

[3] **Highly Confidential**

[4] Program Cost above excludes natural gas budgets from co-delivered programs and any amounts collected from the natural gas co-delivered programs will not be recovered through Rider EEIC and not included in the Earnings Opportunity.

Total Program Costs (EM&V + Other Portfolio Costs unallocated) [1,3]				
(In Millions of Dollars)				
Portfolio	2025	2026	2027	Total
Income Eligible	\$ 9.23	\$ 9.33	\$ -	\$ 18.56
Demand Response	\$ 20.12	\$ 20.68	\$ 21.03	\$ 61.83
Residential	\$ 9.23	\$ 9.33	\$ -	\$ 18.56
Business	\$ 9.23	\$ 9.33	\$ -	\$ 18.56
Portfolio Costs	\$ 3.46	\$ 3.04	\$ 1.00	\$ 7.50
Portfolio Total	\$ 51.27	\$ 51.72	\$ 22.03	\$ 125.02
Income Eligible				
Multi-Family Income Eligible	\$ 5.54	\$ 5.60	\$ -	\$ 11.14
Single-Family Income Eligible	\$ 1.85	\$ 1.87	\$ -	\$ 3.71
Business Social Services	\$ 1.85	\$ 1.87	\$ -	\$ 3.71
Income Eligible Total	\$ 9.23	\$ 9.33	\$ -	\$ 18.56
Demand Response				
Residential Demand Response	\$ 8.03	\$ 8.60	\$ 8.95	\$ 25.57
Business Demand Response [2]	**	**	**	**
Demand Response Total	**	**	**	**
Residential				
Efficient Products	\$ 1.38	\$ 1.40	\$ -	\$ 2.78
PAYS	\$ 7.85	\$ 7.93	\$ -	\$ 15.78
Residential Total	\$ 9.23	\$ 9.33	\$ -	\$ 18.56
Business				
Business Total	\$ 9.23	\$ 9.33	\$ -	\$ 18.56
EM&V & Other Portfolio				
EM&V Cost	\$ 1.43	\$ 1.46	\$ 0.63	\$ 3.53
Marketing, Incremental Labor, Potential Study	\$ 2.02	\$ 1.58	\$ 0.37	\$ 3.97
EM&V & Other Portfolio Total	\$ 3.46	\$ 3.04	\$ 1.00	\$ 7.50

Notes:

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[2] **Highly Confidential**

[3] Program Cost above excludes natural gas budgets from co-delivered programs and any amounts collected from the natural gas co-delivered programs will not be recovered through Rider EEIC and not included in the Earnings Opportunity.

Contractor Administrative Costs [1]				
(In Millions of Dollars)				
Portfolio	2025	2026	2027	Total
Income Eligible	\$ 0.55	\$ 0.63	\$ -	\$ 1.19
Demand Response	\$ 2.05	\$ 2.06	\$ 2.08	\$ 6.20
Residential	\$ 0.84	\$ 0.94	\$ -	\$ 1.78
Business	\$ 1.18	\$ 1.24	\$ -	\$ 2.42
Portfolio Total	\$ 4.63	\$ 4.87	\$ 2.08	\$ 11.59
Income Eligible				
Multi-Family Income Eligible	\$ 0.23	\$ 0.29	\$ -	\$ 0.52
Single-Family Income Eligible	\$ 0.24	\$ 0.25	\$ -	\$ 0.49
Business Social Services	\$ 0.08	\$ 0.09	\$ -	\$ 0.18
Income Eligible Total	\$ 0.55	\$ 0.63	\$ -	\$ 1.19
Demand Response				
Residential Demand Response	\$ 1.57	\$ 1.65	\$ 1.67	\$ 4.89
Business Demand Response [2] **				
Demand Response Total **				
Residential				
Efficient Products	\$ 0.33	\$ 0.34	\$ -	\$ 0.67
PAYS	\$ 0.51	\$ 0.60	\$ -	\$ 1.11
Residential Total	\$ 0.84	\$ 0.94	\$ -	\$ 1.78
Business				
Business Total	\$ 1.18	\$ 1.24	\$ -	\$ 2.42

Notes:

[1] Because of rounding, the numbers in these tables may not sum properly. Please see Ameren Missouri's workpapers for necessary clarification regarding these sums.

[2] **Highly Confidential**

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Incentive Costs [1]				
(In Millions of Dollars)				
Portfolio	2025	2026	2027	Total
Income Eligible	\$ 7.04	\$ 7.04	\$ -	\$ 14.07
Demand Response	\$ 11.51	\$ 11.80	\$ 12.06	\$ 35.38
Residential	\$ 6.08	\$ 6.08	\$ -	\$ 12.17
Business	\$ 7.00	\$ 7.00	\$ -	\$ 14.00
Portfolio Total	\$ 31.63	\$ 31.92	\$ 12.06	\$ 75.62
Income Eligible				
Multi-Family Income Eligible	\$ 4.22	\$ 4.22	\$ -	\$ 8.45
Single-Family Income Eligible	\$ 1.13	\$ 1.13	\$ -	\$ 2.26
Business Social Services	\$ 1.68	\$ 1.68	\$ -	\$ 3.36
Income Eligible Total	\$ 7.04	\$ 7.04	\$ -	\$ 14.07
Demand Response				
Residential Demand Response	\$ 2.46	\$ 2.75	\$ 3.01	\$ 8.23
Business Demand Response [2]**				
Demand Response Total **				
Residential				
Efficient Products	\$ 0.96	\$ 0.96	\$ -	\$ 1.91
PAYS	\$ 5.13	\$ 5.13	\$ -	\$ 10.26
Residential Total	\$ 6.08	\$ 6.08	\$ -	\$ 12.17
Business				
Business Total	\$ 7.00	\$ 7.00	\$ -	\$ 14.00

Notes:

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[2] **Highly Confidential**

Program Delivery Costs [1]				
(In Millions of Dollars)				
Portfolio	2025	2026	2027	Total
Income Eligible	\$ 1.64	\$ 1.66	\$ -	\$ 3.31
Demand Response	\$ 6.55	\$ 6.82	\$ 6.88	\$ 20.26
Residential	\$ 2.31	\$ 2.31	\$ -	\$ 4.62
Business	\$ 1.05	\$ 1.10	\$ -	\$ 2.14
Portfolio Total	\$ 11.55	\$ 11.89	\$ 6.88	\$ 30.32
Income Eligible				
Multi-Family Income Eligible	\$ 1.09	\$ 1.09	\$ -	\$ 2.17
Single-Family Income Eligible	\$ 0.47	\$ 0.49	\$ -	\$ 0.96
Business Social Services	\$ 0.08	\$ 0.09	\$ -	\$ 0.18
Income Eligible Total	\$ 1.64	\$ 1.66	\$ -	\$ 3.31
Demand Response				
Residential Demand Response	\$ 4.00	\$ 4.20	\$ 4.26	\$ 12.45
Business Demand Response [2]**				
Demand Response Total **				
Residential				
Efficient Products	\$ 0.10	\$ 0.10	\$ -	\$ 0.20
PAYS	\$ 2.21	\$ 2.21	\$ -	\$ 4.41
Residential Total	\$ 2.31	\$ 2.31	\$ -	\$ 4.62
Business				
Business Total	\$ 1.05	\$ 1.10	\$ -	\$ 2.14

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[2] **Highly Confidential**

EM&V Costs [1]				
(In Millions of Dollars)				
Portfolio	2025	2026	2027	Total
Income Eligible	\$ 0.28	\$ 0.28	\$ -	\$ 0.56
Demand Response	\$ 0.60	\$ 0.62	\$ 0.63	\$ 1.85
Residential	\$ 0.28	\$ 0.28	\$ -	\$ 0.56
Business	\$ 0.28	\$ 0.28	\$ -	\$ 0.56
Portfolio Total	\$ 1.43	\$ 1.46	\$ 0.63	\$ 3.53
Income Eligible				
Multi-Family Income Eligible	\$ 0.17	\$ 0.17		\$ 0.33
Single-Family Income Eligible	\$ 0.06	\$ 0.06		\$ 0.11
Business Social Services	\$ 0.06	\$ 0.06		\$ 0.11
Income Eligible Total	\$ 0.28	\$ 0.28	\$ -	\$ 0.56
Demand Response				
Residential Demand Response	\$ 0.24	\$ 0.26	\$ 0.27	\$ 0.77
Business Demand Response [2] **				
Demand Response Total **				
Residential				
Efficient Products	\$ 0.04	\$ 0.04		\$ 0.08
PAYS	\$ 0.24	\$ 0.24		\$ 0.47
Residential Total	\$ 0.28	\$ 0.28	\$ -	\$ 0.56
Business				
Business Total	\$ 0.28	\$ 0.28	\$ -	\$ 0.56

Notes:

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[2] **Highly Confidential**

Other Portfolio Costs [1]				
(Marketing, Potential Study, Data Tracking & Incremental Labor)				
(In Dollars)				
Portfolio	2025	2026	2027	Total
Income Eligible	\$ 491,431	\$ 387,583	\$ -	\$ 879,014
Demand Response	\$ 547,935	\$ 417,354	\$ 371,505	\$ 1,336,794
Residential	\$ 491,431	\$ 387,583	\$ -	\$ 879,014
Business	\$ 491,431	\$ 387,583	\$ -	\$ 879,014
Portfolio Total	\$ 2,022,227	\$ 1,580,103	\$ 371,505	\$ 3,973,835
Income Eligible				
Multi-Family Income Eligible	294,859	232,550		\$ 527,408
Single-Family Income Eligible	98,286	77,517		\$ 175,803
Business Social Services	98,286	77,517		\$ 175,803
Income Eligible Total	\$ 491,431	\$ 387,583	\$ -	\$ 879,014
Demand Response				
Residential Demand Response	427,545	356,964	371,505	\$ 1,156,014
Business Demand Response [2]	**			**
Demand Response Total	**			**
Residential				
Efficient Products	73,715	58,137		\$ 131,852
PAYS	417,716	329,445		\$ 747,162
Residential Total	\$ 491,431	\$ 387,583	\$ -	\$ 879,014
Business				
Business Total	\$ 491,431	\$ 387,583	\$ -	\$ 879,014

Notes:

[1] Because of rounding, the numbers in these tables may not sum properly. Please see Ameren Missouri's workpapers for necessary clarification regarding these sums.

[2] **Highly Confidential**

Incremental Gross MWh Savings [1]				
Portfolio	2025	2026	2027	Total
Income Eligible	16,808	16,632	-	33,440
Demand Response	-	-	-	-
Residential	17,668	17,647	-	35,315
Business	30,377	30,377	-	60,753
Portfolio Total	64,852	64,656	-	129,508
Income Eligible				
Multi-Family Income Eligible	9,352	9,350	-	18,703
Single-Family Income Eligible	4,994	4,821	-	9,815
Business Social Services	2,461	2,461	-	4,923
Income Eligible Total	16,808	16,632	-	33,440
Demand Response				
Residential Demand Response	-	-	-	-
Business Demand Response [2]	-	-	-	-
Demand Response Total	-	-	-	-
Residential				
Efficient Products	4,408	4,408	-	8,816
PAYS	13,260	13,239	-	26,499
Residential Total	17,668	17,647	-	35,315
Business				
Business Total	30,377	30,377	-	60,753

Notes:

[1] Because of rounding, the numbers in these tables may not sum properly. Please see Ameren Missouri's workpapers for necessary clarification regarding these sums.

[2] **Highly Confidential**

Incremental Gross MW Savings [1,2]				
Portfolio	2025	2026	2027	Total
Income Eligible	4.68	4.66	-	9.33
Demand Response	246.25	252.55	258.66	258.66
Residential	7.98	7.97	-	15.95
Business	16.02	16.02	-	32.03
Portfolio Total	274.92	281.20	258.66	315.98
Income Eligible				
Multi-Family Income Eligible	3.30	3.30	-	6.60
Single-Family Income Eligible	0.88	0.86	-	1.75
Business Social Services	0.50	0.50	-	0.99
Income Eligible Total	4.68	4.66	-	9.33
Demand Response				
Residential Demand Response	66.25	72.55	78.66	78.66
Business Demand Response	180.00	180.00	180.00	180.00
Demand Response Total	246.25	252.55	258.66	258.66
Residential				
Efficient Products	1.67	1.67	-	3.34
PAYS	6.31	6.30	-	12.61
Residential Total	7.98	7.97	-	15.95
Business				
Business Total	16.02	16.02	-	32.03

Notes:

[1] Demand Response savings only are shown as cumulative values, all others are incremental savings.

[2] Because of rounding, the numbers in these tables may not sum properly. Please see Ameren Missouri's workpapers for necessary clarification regarding these sums.

Incremental Net MWh Savings [1]				
Portfolio	2025	2026	2027	Total
Income Eligible	16,808	16,632	-	33,440
Demand Response [2]	-	-	-	-
Residential	13,260	13,239	-	26,499
Business	21,264	21,264	-	42,527
Portfolio Total	51,331	51,135	-	102,466
Income Eligible				
Multi-Family Income Eligible	9,352	9,350	-	18,703
Single-Family Income Eligible	4,994	4,821	-	9,815
Business Social Services	2,461	2,461	-	4,923
Income Eligible Total	16,808	16,632	-	33,440
Demand Response [2]				
Residential Demand Response	-	-	-	-
Business Demand Response	-	-	-	-
Demand Response Total	-	-	-	-
Residential				
Efficient Products [3]	-	-	-	-
PAYS	13,260	13,239	-	26,499
Residential Total	13,260	13,239	-	26,499
Business				
Business Total	21,264	21,264	-	42,527

Notes:

[1] Because of rounding, the numbers in these tables may not sum properly. Please see Ameren Missouri's workpapers for necessary clarification regarding these sums.

[2] No kWh savings counted in the Throughput Disincentive for recovery through Rider EEIC from Demand Response or Efficient Products (smart thermostats) installed as part of MEEIA cycle 4.

Incremental Net MW Savings [1]				
Portfolio	2025	2026	2027	Total
Income Eligible	4.68	4.66	-	9.33
Demand Response [2]	246.25	252.55	258.66	258.66
Residential	6.31	6.30	-	12.61
Business	11.21	11.21	-	22.42
Portfolio Total	268.45	274.72	258.66	303.02
Income Eligible				
Multi-Family Income Eligible	3.30	3.30	-	6.60
Single-Family Income Eligible	0.88	0.86	-	1.75
Business Social Services	0.50	0.50	-	0.99
Income Eligible Total	4.68	4.66	-	9.33
Demand Response [2]				
Residential Demand Response	66.25	72.55	78.66	78.66
Business Demand Response [3]	180.00	180.00	180.00	180.00
Demand Response Total	246.25	252.55	258.66	258.66
Residential				
Efficient Products	-	-	-	-
PAYS	6.31	6.30	-	12.61
Residential Total	6.31	6.30	-	12.61
Business				
Business Total	11.21	11.21	-	22.42

Notes:

[1] Demand Response savings only are shown as cumulative values, all others are incremental savings.

[2] No kWh savings counted in the Throughput Disincentive for recovery through Rider EEIC from Demand Response or Efficient Products (smart thermostats) installed as part of MEEIA cycle 4.

kWh Net to Gross (%) [1]				
Portfolio	2025	2026	2027	Total
Income Eligible	100.0%	100.0%		100.0%
Demand Response [2]				
Residential	75.1%	75.0%		75.0%
Business	70.0%	70.0%		70.0%
Portfolio Total	79.2%	79.1%		79.1%
Income Eligible				
Multi-Family Income Eligible	100.0%	100.0%		100.0%
Single-Family Income Eligible	100.0%	100.0%		100.0%
Business Social Services	100.0%	100.0%		100.0%
Income Eligible Total	100.0%	100.0%		100.0%
Demand Response [2]				
Residential Demand Response				
Business Demand Response				
Demand Response Total				
Residential				
Efficient Products [2]	0.0%	0.0%		0.0%
PAYS	100.0%	100.0%		100.0%
Residential Total	75.1%	75.0%		75.0%
Business				
Business Total	70.0%	70.0%		70.0%

Notes:

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[2] No kWh savings counted in the Throughput Disincentive for recovery through Rider EEIC from Demand Response or Efficient Products (smart thermostats) installed as part of MEEIA cycle 4.