

**ROE ANALYSES RESULTS**

<b>Constant Growth DCF</b>			
	Mean Low	Mean	Mean High
30-Day Average	9.09%	10.16%	11.08%
90-Day Average	9.31%	10.38%	11.30%
180-Day Average	9.47%	10.54%	11.46%
<b>Capital Asset Pricing Model (Subset of S&amp;P 500 Companies)</b>			
	Current 30-day Average Treasury Bond Yield	Near-Term Blue Chip Forecast Yield	Long-Term Blue Chip Forecast Yield
Value Line Beta	10.90%	10.89%	10.90%
Bloomberg Beta	9.80%	9.78%	9.82%
<b>Capital Asset Pricing Model (Historical Market Return)</b>			
	Current 30-day Average Treasury Bond Yield	Near-Term Blue Chip Forecast Yield	Long-Term Blue Chip Forecast Yield
Value Line Beta	11.77%	11.77%	11.78%
Bloomberg Beta	10.54%	10.51%	10.55%
<b>Expected Earnings</b>			
Average	10.93%		
Median	10.27%		
<b>Treasury Yield Plus Risk Premium</b>			
	Current 30-day Average Treasury Bond Yield	Near-Term Blue Chip Forecast Yield	Long-Term Blue Chip Forecast Yield
Risk Premium	10.43%	10.38%	10.46%