

**The Empire District Electric Company**  
Test Year Ending September 30, 2023  
ER-2024-0261  
Schedule 1 - Revenue Requirement

Line No.	Description (a)	Reference (b)	Total Company Test Year Ending Balance (c)	Missouri Test Year Allocations (d)	Total Missouri Test Year Ending Balance (e) = (c) x (d)	Total Missouri Pro Forma Adjustments (f)	Total Missouri Pro Forma Ending Balance (g) = (e) + (f)
1	Rate Base	Schedule 2	\$ 3,150,845,260	Various	\$ 2,759,266,603	\$ (195,408,461)	\$ 2,563,858,141
2	Revenues	Schedule 5	652,191,315	Various	582,019,267	(5,780,003)	576,239,264
3	Expenses	Schedule 5	463,762,513	Various	409,188,151	32,265,268	441,453,419
4	Operating Income (Loss) Before Taxes	(Line 2 - Line 3)	188,428,802		172,831,116	(38,045,271)	134,785,845
5	Income Taxes		24,027,382	Various	21,939,040	(3,920,481)	18,018,559
6	Operating Income (Loss) After Taxes	(Line 4 - Line 5)	164,401,419		150,892,076	(34,124,790)	116,767,286
7	Current Rate of Return	(Line 6 / Line 1)			5.47%		4.55%
8	Rate of Return Requested	Schedule 8			7.29%	7.29%	7.29%
9	Required Net Operating Income	(Line 1 x Line 8)			201,186,253	(14,247,806)	186,938,447
10	Income Deficiency	(Line 9 - Line 6)			50,294,177	19,876,984	70,171,161
11	Gross Revenue Conversion factor	Schedule 13			1.3130	1.3130	1.3130
12	Revenue Deficiency	(Line 10 x Line 11)			66,037,609	26,099,015	92,136,624
13	Revenue Deficiency %	(Line 12 / Line 2)			11.35%		15.99%
14	<b>Revenue Requirement:</b>	(Line 2 + Line 12)			<b>\$ 648,056,876</b>	<b>\$ 20,319,012</b>	<b>\$ 668,375,888</b>

**Source:** See reference column (b).

**Purpose:** Presents the components of the revenue requirement for the test year and as adjusted.